STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$1,805,907

FY09
EQUALIZATION AID	$1,163,370
SPEC ED CAT**	$328,964
EXORD***	$18,624
TRANSP	$245,701
SECURITY	$43,902
ADJUSTMENT AID	$41,464
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,842,025

STATE AID DIFFERENCE:	$ 36,118
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
676	631	607.0

% ENROLL GROWTH (7 YRS): -6.7%

FREE and REDUCED PUPILS (2008) :	21
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	3.459638 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $577,784,969
AGGREGATE INC 2005 = $130,319,041

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -18%
INCOME   :   13%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$951,870	$214,694
Average=	$977,893	$190,499

Local Fair Share:	$5,640,365
2007-08 Tax:	$6,692,749

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($5,942,626+ $96,324+ $0+ $0) X 1.0156 + ($657,928 + $12,649) = $6,803,735

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [385.0+ (222 X 1.04) + (0 X 1.17)] =$5,942,626

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [15 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = $96,324 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (607.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (607.0X 1.897% X $1,081.61 X 1.0156)=$670,577 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $6,803,735 + $43,902 + $328,964 + $18,624 + $245,701 = $7,440,926

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($577,784,969 X 0.0092690802 X .5) + ($130,319,041 X 0.04546684 X .5)=$5,640,365

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $6,803,735 - $5,640,365 =$ 1,163,370
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=607.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$328,964 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $18,624

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(607.0 X $70) + (21 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(607.0 X $70) + (21 X 0.034596 X $1,015)] X 1.0156
Your security aid is $43,902.*****

TRANSPORTATION AID = $245,701   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,800,561 is less than $1,805,907 X 1.02, then adjustment aid = ($1,805,907 x 1.02) – $1,800,561. This ensures a minimum state aid increase of 2%.
The $1,800,561 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,805,907 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $41,464

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $41,464+ $1,163,370+ $43,902+$328,964+$18,624+ $245,701 + $0 =$ 1,842,025 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $8,246,191   2008-09 adequacy budget as defined = $7,195,225

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,805,907	$1,842,025	$1,842,025	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,842,025 + $0 + $0 = $1,842,025

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $1,550,669

FY09
EQUALIZATION AID $1,110,654
SPEC ED CAT** $315,957
EXORD*** $0
TRANSP $237,379
SECURITY $41,745
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $1,705,735

STATE AID DIFFERENCE: $ 155,066
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
605	605	583.0

% ENROLL GROWTH (7 YRS): 0%

FREE and REDUCED PUPILS (2008) :   13
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   2.229846 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $459,826,159
AGGREGATE INC 2005 = $112,458,763

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -26%
INCOME   :   68%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$788,724	$192,897
Average=	$977,893	$190,499

Local Fair Share: $4,687,655
2007-08 Tax: $6,833,256

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($5,712,594+ $59,681+ $0+ $0) X 1.0156 + ($631,915 + $12,149) = $6,506,386

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [357.0+ (226 X 1.04) + (0 X 1.17)] =$5,712,594

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [9 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $59,681 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (583.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (583.0X 1.897% X $1,081.61 X 1.0156)=$644,064 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $6,506,386 + $41,745 + $315,957 + $0 + $237,379 = $7,101,468

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($459,826,159 X 0.0092690802 X .5) + ($112,458,763 X 0.04546684 X .5)=$4,687,655

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $6,506,386 - $4,687,655 =$ 1,818,731
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =583.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$315,957 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
     = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
     =[(583.0 X $70) + (13 X $406)] X 1.0156

      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
     =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
     =[(583.0 X $70) + (13 X 0.022298 X $1,015)] X 1.0156
     Your security aid is $41,745.*****

TRANSPORTATION AID = $237,379   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,413,812 is less than $1,550,669 X 1.02, then adjustment aid = ($1,550,669 x 1.02) – $2,413,812. This ensures a minimum state aid increase of 2%.
     The $2,413,812 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,550,669 is 2007-08 aid. For a 2% district
     with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

     = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
     = $0+ $1,818,731+ $41,745+$315,957+$0+ $237,379 + $0 =$ 2,413,812 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $8,131,956   2008-09 adequacy budget as defined = $6,864,089

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,550,669	$2,413,812	$1,705,735	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,705,735 + $0 + $0 = $1,705,735

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$260,503

FY09
EQUALIZATION AID	$38,700
SPEC ED CAT**	$179,928
EXORD***	$14,689
TRANSP	$24,912
SECURITY	$28,325
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$286,554

STATE AID DIFFERENCE:	$ 26,051
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
334	341	332.0

% ENROLL GROWTH (7 YRS): 2.1%

FREE and REDUCED PUPILS (2008) :	36
COMBINATION PUPILS (2008):	3
LIMITED ENGLISH PUPILS (2008) :	2
% FREE and REDUCED (2008) :	11.746988 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $292,326,198
AGGREGATE INC 2005 = $63,472,566

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -20%
INCOME   :   -24%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$880,501	$191,182
Average=	$977,893	$190,499

Local Fair Share:	$2,797,746
2007-08 Tax:	$3,910,915

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($3,249,011+ $164,712+ $9,649+ $17,453) X 1.0156 + ($359,855 + $6,918) = $3,861,276

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [214.0+ (118 X 1.04) + (0 X 1.17)] =$3,249,011

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [28 +(8 X 1.04) + (0 X 1.17)] X 0.470000 = $164,712 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [2 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (332.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (332.0X 1.897% X $1,081.61 X 1.0156)=$366,773 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,861,276 + $28,325 + $179,928 + $14,689 + $24,912 = $4,109,130

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($292,326,198 X 0.0092690802 X .5) + ($63,472,566 X 0.04546684 X .5)=$2,797,746

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $3,861,276 - $2,797,746 =$ 1,063,530
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=332.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$179,928 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $14,689

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(332.0 X $70) + (39 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(332.0 X $70) + (39 X 0.117470 X $1,015)] X 1.0156
Your security aid is $28,325.*****

TRANSPORTATION AID = $24,912   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,311,384 is less than $260,503 X 1.02, then adjustment aid = ($260,503 x 1.02) – $1,311,384. This ensures a minimum state aid increase of 2%.
The $1,311,384 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $260,503 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $1,063,530+ $28,325+$179,928+$14,689+ $24,912 + $0 =$ 1,311,384 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,171,418   2008-09 adequacy budget as defined = $4,084,218

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$260,503	$1,311,384	$286,554	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $286,554 + $0 + $0 = $286,554

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $1,630,084

FY09
EQUALIZATION AID $0
SPEC ED CAT** $866,717
EXORD*** $221,788
TRANSP $585,704
SECURITY $118,883
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $1,793,092

STATE AID DIFFERENCE: $ 163,008
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,746	1,720	1,654.5

% ENROLL GROWTH (7 YRS): -1.5%

FREE and REDUCED PUPILS (2008) :   43
COMBINATION PUPILS (2008):   2
LIMITED ENGLISH PUPILS (2008) :   5
% FREE and REDUCED (2008) :   2.719855 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -5%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,771,666,728
AGGREGATE INC 2005 = $419,305,810

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -28%
INCOME   :   -9%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,070,817	$253,434
Average=	$977,893	$190,499

Local Fair Share: $17,743,115
2007-08 Tax: $21,122,013

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($16,199,320+ $197,909+ $24,315+ $11,712) X 1.0156 + ($1,793,315 + $34,477) = $18,517,407

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,045.5+ (609 X 1.04) + (0 X 1.17)] =$16,199,320

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [27 +(16 X 1.04) + (0 X 1.17)] X 0.470000) = $197,909 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [4 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 24,315

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 11,712 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,654.5 X 14.69% X $10,897.75 X .666667 X 1.0156) + (1,654.5X 1.897% X $1,081.61 X 1.0156)=$1,827,792 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $18,517,407 + $118,883 + $866,717 + $221,788 + $585,704 = $20,310,500

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($1,771,666,728 X 0.0092690802 X .5) + ($419,305,810 X 0.04546684 X .5)=$17,743,115

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $18,517,407 - $17,743,115 =$ 774,292
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =1,654.5 X .1469 X $10,897.75 X .333333 X 1.0156 =$896,658 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
      = $221,788

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
     = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
     =[(1,654.5 X $70) + (45 X $406)] X 1.0156

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
     =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
     =[(1,654.5 X $70) + (45 X 0.027199 X $1,015)] X 1.0156
     Your security aid is $118,883.*****

TRANSPORTATION AID = $585,704   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,597,325 is less than $1,630,084 X 1.02, then adjustment aid = ($1,630,084 x 1.02) – $2,597,325. This ensures a minimum state aid increase of 2%.
          The $2,597,325 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,630,084 is 2007-08 aid. For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $774,292+ $118,883+$896,658+$221,788+ $585,704 + $0 =$ 2,597,325 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $22,462,441   2008-09 adequacy budget as defined = $19,724,795

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,630,084	$2,597,325	$1,793,092	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,793,092 + $0 + $0 = $1,793,092

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08

TOTAL 07-08*	$1,160,830

FY09

EQUALIZATION AID	$0
SPEC ED CAT**	$251,465
EXORD***	$0
TRANSP	$135,123
SECURITY	$34,062
ADJUSTMENT AID	$763,397
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,184,047

STATE AID DIFFERENCE:	$ 23,217
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
524	476	464.0

% ENROLL GROWTH (7 YRS): -9.2%

FREE and REDUCED PUPILS (2008) :	13
COMBINATION PUPILS (2008):	9
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	4.741379 %

ENROLL GROWTH(7 Yrs) (relative to state average)	-13%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $680,961,663
AGGREGATE INC 2005 = $165,216,375

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -15%
INCOME   :   -1%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,467,590	$356,070
Average=	$977,893	$190,499

Local Fair Share:	$6,911,877
2007-08 Tax:	$6,035,994

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($4,536,188+ $59,862+ $0+ $52,359) X 1.0156 + ($502,930 + $9,669) = $5,233,524

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [311.0+ (153 X 1.04) + (0 X 1.17)] =$4,536,188

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [8 +(5 X 1.04) + (0 X 1.17)] X 0.470000) = $59,862 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [6 + (3 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 52,359 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (464.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (464.0X 1.897% X $1,081.61 X 1.0156)=$512,599 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $5,233,524 + $34,062 + $251,465 + $0 + $135,123 = $5,654,174

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($680,961,663 X 0.0092690802 X .5) + ($165,216,375 X 0.04546684 X .5)=$6,911,877

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $5,233,524 - $6,911,877 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=464.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$251,465 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(464.0 X $70) + (22 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(464.0 X $70) + (22 X 0.047414 X $1,015)] X 1.0156
Your security aid is $34,062.*****

TRANSPORTATION AID = $135,123   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $420,650 is less than $1,160,830 X 1.02, then adjustment aid = ($1,160,830 x 1.02) – $420,650. This ensures a minimum state aid increase of 2%.
The $420,650 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,160,830 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $763,397

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $763,397+ $0+ $34,062+$251,465+$0+ $135,123 + $0 =$ 1,184,047 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $7,020,256   2008-09 adequacy budget as defined = $5,519,051

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,160,830	$1,184,047	$1,184,047	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,184,047 + $0 + $0 = $1,184,047

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $3,994,967

FY09
EQUALIZATION AID $3,346,511
SPEC ED CAT** $554,958
EXORD*** $60,191
TRANSP $359,038
SECURITY $73,766
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $4,394,464

STATE AID DIFFERENCE: $ 399,497
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
792	1,000	1,024.0

% ENROLL GROWTH (7 YRS): 26.3%

FREE and REDUCED PUPILS (2008) :   31
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   3.027344 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   21%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $930,681,206
AGGREGATE INC 2005 = $190,478,469

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: 13%
INCOME   :   56%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$908,868	$186,014
Average=	$977,893	$190,499

Local Fair Share: $8,643,506
2007-08 Tax: $11,565,442

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                    =($11,560,274+ $164,486+ $11,289+ $0) X 1.0156 + ($1,109,915 + $21,338) = $13,050,385

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [0.0+ (0 X 1.04) + (1,024 X 1.17)] =$11,560,274

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [0 +(0 X 1.04) + (31 X 1.17)] X 0.470000) = $164,486 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (0 X 1.04) + (2 X 1.17)] X 0.5) = $ 11,289

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (1,024.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (1,024.0X 1.897% X $1,081.61 X 1.0156)=$1,131,253 *****
                Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

            = $13,050,385 + $73,766 + $554,958 + $60,191 + $359,038 = $14,098,337

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($930,681,206 X 0.0092690802 X .5) + ($190,478,469 X 0.04546684 X .5)=$8,643,506

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $13,050,385 - $8,643,506 =$ 4,406,879
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,024.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$554,958 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $60,191

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,024.0 X $70) + (31 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,024.0 X $70) + (31 X 0.030273 X $1,015)] X 1.0156
Your security aid is $73,766.*****

TRANSPORTATION AID = $359,038   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $5,454,832 is less than $3,994,967 X 1.02, then adjustment aid = ($3,994,967 x 1.02) – $5,454,832. This ensures a minimum state aid increase of 2%.
The $5,454,832 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $3,994,967 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $4,406,879+ $73,766+$554,958+$60,191+ $359,038 + $0 =$ 5,454,832 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $15,140,557   2008-09 adequacy budget as defined = $13,739,299

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$3,994,967	$5,454,832	$4,394,464	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $4,394,464 + $0 + $0 = $4,394,464

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $821,276

FY09
EQUALIZATION AID $0
SPEC ED CAT** $265,014
EXORD*** $0
TRANSP $163,221
SECURITY $35,068
ADJUSTMENT AID $374,399
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $837,702

STATE AID DIFFERENCE: $ 16,426
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
481	486	489.0

% ENROLL GROWTH (7 YRS): 1%

FREE and REDUCED PUPILS (2008) :   11
COMBINATION PUPILS (2008):   1
LIMITED ENGLISH PUPILS (2008) :   4
% FREE and REDUCED (2008) :   2.453988 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $599,008,656
AGGREGATE INC 2005 = $142,826,172

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -6%
INCOME   :   8%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,224,967	$292,078
Average=	$977,893	$190,499

Local Fair Share: $6,023,057
2007-08 Tax: $5,645,453

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($4,773,553+ $50,611+ $19,491+ $5,741) X 1.0156 + ($530,028 + $10,190) = $5,465,265

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [346.0+ (143 X 1.04) + (0 X 1.17)] =$4,773,553

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [7 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $50,611 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [3 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 19,491

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (489.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (489.0X 1.897% X $1,081.61 X 1.0156)=$540,218 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $5,465,265 + $35,068 + $265,014 + $0 + $163,221 = $5,928,568

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($599,008,656 X 0.0092690802 X .5) + ($142,826,172 X 0.04546684 X .5)=$6,023,057

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $5,465,265 - $6,023,057 =$ 0
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =489.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$265,014 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(489.0 X $70) + (12 X $406)] X 1.0156

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(489.0 X $70) + (12 X 0.024540 X $1,015)] X 1.0156
          Your security aid is $35,068.*****

TRANSPORTATION AID = $163,221   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $463,303 is less than $821,276 X 1.02, then adjustment aid = ($821,276 x 1.02) – $463,303. This ensures a minimum state aid increase of 2%.
          The $463,303 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $821,276 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          = $374,399

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $374,399+ $0+ $35,068+$265,014+$0+ $163,221 + $0 =$ 837,702 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $6,288,954   2008-09 adequacy budget as defined = $5,765,346

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$821,276	$837,702	$837,702	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $837,702 + $0 + $0 = $837,702

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08

TOTAL 07-08*	$6,920,546

FY09

EQUALIZATION AID	$4,072,790
SPEC ED CAT**	$1,849,136
EXORD***	$464,797
TRANSP	$968,822
SECURITY	$257,056
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$7,612,601
STATE AID DIFFERENCE:	$ 692,055
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
3,440	3,544	3,412.0

% ENROLL GROWTH (7 YRS): 3%

FREE and REDUCED PUPILS (2008) :	178
COMBINATION PUPILS (2008):	41
LIMITED ENGLISH PUPILS (2008) :	27
% FREE and REDUCED (2008) :	6.418523 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,342,425,726
AGGREGATE INC 2005 = $752,816,574

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -6%
INCOME :   1%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$979,609	$220,638
Average=	$977,893	$190,499

Local Fair Share:	$32,604,701
2007-08 Tax:	$39,510,870

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($33,390,557+ $819,026+ $130,840+ $236,995) X 1.0156 + ($3,698,273 + $71,100) = $38,886,199

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [2,199.0+ (1,213 X 1.04) + (0 X 1.17)] =$33,390,557

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [113 +(65 X 1.04) + (0 X 1.17)] X 0.470000) = $819,026 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [24 + (3 X 1.04) + (0 X 1.17)] X 0.5) = $ 130,840

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [34 + (7 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 236,995 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (3,412.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (3,412.0X 1.897% X $1,081.61 X 1.0156)=$3,769,373 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $38,886,199 + $257,056 + $1,849,136 + $464,797 + $968,822 = $42,426,010

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($3,342,425,726 X 0.0092690802 X .5) + ($752,816,574 X 0.04546684 X .5)=$32,604,701

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $38,886,199 - $32,604,701 =$ 6,281,498
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=3,412.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$1,849,136 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $464,797

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(3,412.0 X $70) + (219 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(3,412.0 X $70) + (219 X 0.064185 X $1,015)] X 1.0156
Your security aid is $257,056.*****

TRANSPORTATION AID = $968,822   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $9,821,309 is less than $6,920,546 X 1.02, then adjustment aid = ($6,920,546 x 1.02) – $9,821,309. This ensures a minimum state aid increase of 2%.
The $9,821,309 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $6,920,546 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $6,281,498+ $257,056+$1,849,136+$464,797+ $968,822 + $0 =$ 9,821,309 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $45,476,003   2008-09 adequacy budget as defined = $41,457,189

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$6,920,546	$9,821,309	$7,612,601	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $7,612,601 + $0 + $0 = $7,612,601

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY			ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $374,095

FY09
EQUALIZATION AID $0
SPEC ED CAT** $177,489
EXORD*** $14,689
TRANSP $108,153
SECURITY $23,538
ADJUSTMENT AID $57,709
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $381,578

STATE AID DIFFERENCE: $ 7,483
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
370	354	327.5

% ENROLL GROWTH (7 YRS): -4.3%

FREE and REDUCED PUPILS (2008) : 9
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 2
% FREE and REDUCED (2008) : 2.748092 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $430,373,779
AGGREGATE INC 2005 = $96,308,345

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -22%
INCOME :   34%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,314,118	$294,071
Average=	$977,893	$190,499

Local Fair Share: $4,184,002
2007-08 Tax: $4,744,466

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($3,204,047+ $41,359+ $9,842+ $0) X 1.0156 + ($354,978 + $6,824) = $3,667,833

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [213.5+ (114 X 1.04) + (0 X 1.17)] =$3,204,047

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [6 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = $41,359 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (1 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,842

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (327.5 X 14.69% X $10,897.75 X .666667 X 1.0156) + (327.5X 1.897% X $1,081.61 X 1.0156)=$361,802 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,667,833 + $23,538 + $177,489 + $14,689 + $108,153 = $3,991,700

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($430,373,779 X 0.0092690802 X .5) + ($96,308,345 X 0.04546684 X .5)=$4,184,002

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $3,667,833 - $4,184,002 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=327.5 X .1469 X $10,897.75 X .333333 X 1.0156 =$177,489 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $14,689

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(327.5 X $70) + (9 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(327.5 X $70) + (9 X 0.027481 X $1,015)] X 1.0156
Your security aid is $23,538.*****

TRANSPORTATION AID = $108,153   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $323,868 is less than $374,095 X 1.02, then adjustment aid = ($374,095 x 1.02) – $323,868. This ensures a minimum state aid increase of 2%.
The $323,868 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $374,095 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $57,709

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $57,709+ $0+ $23,538+$177,489+$14,689+ $108,153 + $0 =$ 381,578 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $5,025,373   2008-09 adequacy budget as defined = $3,883,548

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$374,095	$381,578	$381,578	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $381,578 + $0 + $0 = $381,578

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$636,939

FY09
EQUALIZATION AID	$308,831
SPEC ED CAT**	$72,079
EXORD***	$0
TRANSP	$4,017
SECURITY	$11,199
ADJUSTMENT AID	$253,551
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$649,677
STATE AID DIFFERENCE:	$ 12,738
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
138	132	133.0

% ENROLL GROWTH (7 YRS): -4.3%

FREE and REDUCED PUPILS (2008) :	15
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	11.278195 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $132,971,656
AGGREGATE INC 2005 = $26,887,841

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -3%
INCOME   :   -6%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$999,787	$202,164
Average=	$977,893	$190,499

Local Fair Share:	$1,227,515
2007-08 Tax:	$1,423,722

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                        =($1,299,141+ $68,932+ $0+ $0) X 1.0156 + ($144,159 + $2,771) = $1,536,346

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [92.0+ (41 X 1.04) + (0 X 1.17)] =$1,299,141

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [10 +(5 X 1.04) + (0 X 1.17)] X 0.470000) = $68,932 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (133.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (133.0X 1.897% X $1,081.61 X 1.0156)=$146,930 *****
          Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $1,536,346 + $11,199 + $72,079 + $0 + $4,017 = $1,623,641

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($132,971,656 X 0.0092690802 X .5) + ($26,887,841 X 0.04546684 X .5)=$1,227,515

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $1,536,346 - $1,227,515 =$ 308,831
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =133.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$72,079 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(133.0 X $70) + (15 X $406)] X 1.0156

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(133.0 X $70) + (15 X 0.112782 X $1,015)] X 1.0156
          Your security aid is $11,199.*****

TRANSPORTATION AID = $4,017   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $396,126 is less than $636,939 X 1.02, then adjustment aid = ($636,939 x 1.02) – $396,126. This ensures a minimum state aid increase of 2%.
          The $396,126 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $636,939 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          = $253,551

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $253,551+ $308,831+ $11,199+$72,079+$0+ $4,017 + $0 =$ 649,677 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,058,678   2008-09 adequacy budget as defined = $1,619,625

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$636,939	$649,677	$649,677	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $649,677 + $0 + $0 = $649,677

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08

TOTAL 07-08*	$1,126,723

FY09

EQUALIZATION AID	$718,511
SPEC ED CAT**	$96,467
EXORD***	$17,587
TRANSP	$132,642
SECURITY	$14,531
ADJUSTMENT AID	$169,519
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,149,257
STATE AID DIFFERENCE:	$ 22,534
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
239	192	178.0

% ENROLL GROWTH (7 YRS): -19.7%

FREE and REDUCED PUPILS (2008) :	18
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	1
% FREE and REDUCED (2008) :	10.112360 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -23%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $126,170,233
AGGREGATE INC 2005 = $32,860,595

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -30%
INCOME :   -29%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$708,822	$184,610
Average=	$977,893	$190,499

Local Fair Share:	$1,331,775
2007-08 Tax:	$1,479,651

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
      =($1,742,995+ $82,175+ $0+ $0) X 1.0156 + ($192,935 + $3,709) = $2,050,286

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
      = $9,649 X [112.0+ (66 X 1.04) + (0 X 1.17)] =$1,742,995

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
      = $9,649 X [15 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = $82,175 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
      = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
      = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
      = (178.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (178.0X 1.897% X $1,081.61 X 1.0156)=$196,644 *****
      Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

      = $2,050,286 + $14,531 + $96,467 + $17,587 + $132,642 = $2,311,513

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($126,170,233 X 0.0092690802 X .5) + ($32,860,595 X 0.04546684 X .5)=$1,331,775

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $2,050,286 - $1,331,775 =$ 718,511
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =178.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$96,467 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $17,587

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(178.0 X $70) + (18 X $406)] X 1.0156

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(178.0 X $70) + (18 X 0.101124 X $1,015)] X 1.0156
          Your security aid is $14,531.*****

TRANSPORTATION AID = $132,642   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $979,738 is less than $1,126,723 X 1.02, then adjustment aid = ($1,126,723 x 1.02) – $979,738. This ensures a minimum state aid increase of 2%.
          The $979,738 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,126,723 is 2007-08 aid. For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          = $169,519

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $169,519+ $718,511+ $14,531+$96,467+$17,587+ $132,642 + $0 =$ 1,149,257 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,405,909   2008-09 adequacy budget as defined = $2,178,871

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,126,723	$1,149,257	$1,149,257	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,149,257 + $0 + $0 = $1,149,257

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $848,097

FY09
EQUALIZATION AID $814,815
SPEC ED CAT** $86,170
EXORD*** $12,403
TRANSP $3,832
SECURITY $15,686
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $932,906

STATE AID DIFFERENCE: $ 84,809
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
188	161	159.0

% ENROLL GROWTH (7 YRS): -14.4%

FREE and REDUCED PUPILS (2008) :   26
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   16.352201 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -18%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $98,026,614
AGGREGATE INC 2005 = $24,635,729

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -18%
INCOME   :   12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$616,520	$154,942
Average=	$977,893	$190,499

Local Fair Share: $1,014,362
2007-08 Tax: $1,807,076

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                        =($1,553,489+ $119,181+ $0+ $0) X 1.0156 + ($172,340 + $3,313) = $1,874,417

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [109.0+ (50 X 1.04) + (0 X 1.17)] =$1,553,489

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
           = $9,649 X [19 +(7 X 1.04) + (0 X 1.17)] X 0.470000) = $119,181 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (159.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (159.0X 1.897% X $1,081.61 X 1.0156)=$175,653 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $1,874,417 + $15,686 + $86,170 + $12,403 + $3,832 = $1,992,508

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
       = ($98,026,614 X 0.0092690802 X .5) + ($24,635,729 X 0.04546684 X .5)=$1,014,362

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
       = $1,874,417 - $1,014,362 =$ 860,055
       Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
       =159.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$86,170 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
       $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
       = $12,403

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                        =[(159.0 X $70) + (26 X $406)] X 1.0156

                        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                        =[(159.0 X $70) + (26 X 0.163522 X $1,015)] X 1.0156
                        Your security aid is $15,686.*****

TRANSPORTATION AID = $3,832   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $978,146 is less than $848,097 X 1.02, then adjustment aid = ($848,097 x 1.02) – $978,146. This ensures a minimum state aid increase of 2%.
             The $978,146 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $848,097 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

             = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
             = $0+ $860,055+ $15,686+$86,170+$12,403+ $3,832 + $0 =$ 978,146 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,649,556   2008-09 adequacy budget as defined = $1,988,677

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$848,097	$978,146	$932,906	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $932,906 + $0 + $0 = $932,906

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$1,680,559

FY09
EQUALIZATION AID	$1,081,268
SPEC ED CAT**	$200,793
EXORD***	$89,213
TRANSP	$10,508
SECURITY	$28,220
ADJUSTMENT AID	$304,168
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,714,170

STATE AID DIFFERENCE:	$ 33,611
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
478	394	370.5

% ENROLL GROWTH (7 YRS): -17.6%

FREE and REDUCED PUPILS (2008) :	24
COMBINATION PUPILS (2008):	2
LIMITED ENGLISH PUPILS (2008) :	1
% FREE and REDUCED (2008) :	7.017544 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -21%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $295,624,371
AGGREGATE INC 2005 = $77,797,460

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -19%
INCOME   :   -21%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$797,907	$209,980
Average=	$977,893	$190,499

Local Fair Share:	$3,138,685
2007-08 Tax:	$4,483,896

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($3,625,515+ $110,292+ $4,825+ $11,482) X 1.0156 + ($401,586 + $7,721) = $4,219,953

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [239.5+ (131 X 1.04) + (0 X 1.17)] =$3,625,515

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [16 +(8 X 1.04) + (0 X 1.17)] X 0.470000) = $110,292 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 4,825

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 11,482 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (370.5 X 14.69% X $10,897.75 X .666667 X 1.0156) + (370.5X 1.897% X $1,081.61 X 1.0156)=$409,307 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $4,219,953 + $28,220 + $200,793 + $89,213 + $10,508 = $4,548,687

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($295,624,371 X 0.0092690802 X .5) + ($77,797,460 X 0.04546684 X .5)=$3,138,685

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $4,219,953 - $3,138,685 =$ 1,081,268
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =370.5 X .1469 X $10,897.75 X .333333 X 1.0156 =$200,793 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $89,213

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(370.5 X $70) + (26 X $406)] X 1.0156

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(370.5 X $70) + (26 X 0.070175 X $1,015)] X 1.0156
    Your security aid is $28,220.*****

TRANSPORTATION AID = $10,508   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,410,002 is less than $1,680,559 X 1.02, then adjustment aid = ($1,680,559 x 1.02) – $1,410,002. This ensures a minimum state aid increase of 2%.
    The $1,410,002 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,680,559 is 2007-08 aid. For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

    = $304,168

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $304,168+ $1,081,268+ $28,220+$200,793+$89,213+ $10,508 + $0 =$ 1,714,170 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $6,152,838   2008-09 adequacy budget as defined = $4,538,179

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,680,559	$1,714,170	$1,714,170	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,714,170 + $0 + $0 = $1,714,170

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$1,851,563
FY09	
EQUALIZATION AID	$1,343,739
SPEC ED CAT**	$370,152
EXORD***	$110,929
TRANSP	$160,681
SECURITY	$51,218
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$2,036,719
STATE AID DIFFERENCE:	$ 185,156
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
700	680	683.0

% ENROLL GROWTH (7 YRS): -2.9%

FREE and REDUCED PUPILS (2008) : 42
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 0
% FREE and REDUCED (2008) : 6.149341 %

ENROLL GROWTH(7 Yrs)
(relative to state average) -7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $578,740,902
AGGREGATE INC 2005 = $117,876,353

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -23%
INCOME : 7%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$847,351	$172,586
Average=	$977,893	$190,499

Local Fair Share: $5,361,931
2007-08 Tax: $7,313,843

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($6,689,073+ $192,285+ $0+ $0) X 1.0156 + ($740,305 + $14,232) = $7,743,245

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [427.0+ (256 X 1.04) + (0 X 1.17)] =$6,689,073

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [32 +(10 X 1.04) + (0 X 1.17)] X 0.470000) = $192,285 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (683.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (683.0X 1.897% X $1,081.61 X 1.0156)=$754,537 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $7,743,245 + $51,218 + $370,152 + $110,929 + $160,681 = $8,436,225

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($578,740,902 X 0.0092690802 X .5) + ($117,876,353 X 0.04546684 X .5)=$5,361,931

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $7,743,245 - $5,361,931 =$ 2,381,314
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=683.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$370,152 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $110,929

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(683.0 X $70) + (42 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(683.0 X $70) + (42 X 0.061493 X $1,015)] X 1.0156
Your security aid is $51,218.*****

TRANSPORTATION AID = $160,681   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $3,074,294 is less than $1,851,563 X 1.02, then adjustment aid = ($1,851,563 x 1.02) – $3,074,294. This ensures a minimum state aid increase of 2%.
The $3,074,294 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,851,563 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $2,381,314+ $51,218+$370,152+$110,929+ $160,681 + $0 =$ 3,074,294 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $8,980,286   2008-09 adequacy budget as defined = $8,275,544

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,851,563	$3,074,294	$2,036,719	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,036,719 + $0 + $0 = $2,036,719

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $6,346,432

FY09
EQUALIZATION AID $3,614,243
SPEC ED CAT** $1,697,932
EXORD*** $307,908
TRANSP $1,133,757
SECURITY $227,235
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $6,981,075

STATE AID DIFFERENCE: $ 634,643
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,446	3,056	3,133.0

% ENROLL GROWTH (7 YRS): 24.9%

FREE and REDUCED PUPILS (2008) :   101
COMBINATION PUPILS (2008):   16
LIMITED ENGLISH PUPILS (2008) :   13
% FREE and REDUCED (2008) :   3.734440 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   20%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,311,003,940
AGGREGATE INC 2005 = $726,565,004

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: 8%
INCOME   :   24%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,056,816	$231,907
Average=	$977,893	$190,499

Local Fair Share: $31,862,287
2007-08 Tax: $47,123,670

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($35,369,471+ $535,904+ $73,381+ $107,474) X 1.0156 + ($3,395,864 + $65,286) = $40,110,326

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0.0+ (0 X 1.04) + (3,133 X 1.17)] =$35,369,471

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (101 X 1.17)] X 0.470000) = $535,904 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (13 X 1.17)] X 0.5) = $ 73,381

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (16 X 1.17)] X (0.470000 + 0.125) = $ 107,474 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (3,133.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (3,133.0X 1.897% X $1,081.61 X 1.0156)=$3,461,150 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $40,110,326 + $227,235 + $1,697,932 + $307,908 + $1,133,757 = $43,477,158

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($3,311,003,940 X 0.0092690802 X .5) + ($726,565,004 X 0.04546684 X .5)=$31,862,287

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $40,110,326 - $31,862,287 =$ 8,248,039
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=3,133.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$1,697,932 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $307,908

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(3,133.0 X $70) + (117 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(3,133.0 X $70) + (117 X 0.037344 X $1,015)] X 1.0156
Your security aid is $227,235.*****

TRANSPORTATION AID = $1,133,757   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $11,614,871 is less than $6,346,432 X 1.02, then adjustment aid = ($6,346,432 x 1.02) – $11,614,871. This ensures a minimum state aid increase of 2%.
The $11,614,871 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $6,346,432 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $8,248,039+ $227,235+$1,697,932+$307,908+ $1,133,757 + $0 =$ 11,614,871 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $52,448,848   2008-09 adequacy budget as defined = $42,343,401

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$6,346,432	$11,614,871	$6,981,075	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $6,981,075 + $0 + $0 = $6,981,075

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$1,446,674

FY09
EQUALIZATION AID	$646,945
SPEC ED CAT**	$241,168
EXORD***	$25,054
TRANSP	$138,012
SECURITY	$31,916
ADJUSTMENT AID	$392,512
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,475,607

STATE AID DIFFERENCE: $ 28,933
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
455	465	445.0

% ENROLL GROWTH (7 YRS): 2.2%

FREE and REDUCED PUPILS (2008) :	11
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	2.471910 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $501,181,019
AGGREGATE INC 2005 = $87,983,721

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: 6%
INCOME   :   65%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,126,249	$197,716
Average=	$977,893	$190,499

Local Fair Share: $4,322,914
2007-08 Tax: $4,774,618

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($4,359,032+ $50,430+ $0+ $0) X 1.0156 + ($482,336 + $9,273) = $4,969,859

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [276.0+ (169 X 1.04) + (0 X 1.17)] =$4,359,032

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [8 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = $50,430 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (445.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (445.0X 1.897% X $1,081.61 X 1.0156)=$491,609 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $4,969,859 + $31,916 + $241,168 + $25,054 + $138,012 = $5,406,009

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($501,181,019 X 0.0092690802 X .5) + ($87,983,721 X 0.04546684 X .5)=$4,322,914

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $4,969,859 - $4,322,914 =$ 646,945
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=445.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$241,168 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $25,054

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(445.0 X $70) + (11 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(445.0 X $70) + (11 X 0.024719 X $1,015)] X 1.0156
Your security aid is $31,916.*****

TRANSPORTATION AID = $138,012   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,083,095 is less than $1,446,674 X 1.02, then adjustment aid = ($1,446,674 x 1.02) – $1,083,095. This ensures a minimum state aid increase of 2%.
The $1,083,095 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,446,674 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $392,512

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $392,512+ $646,945+ $31,916+$241,168+$25,054+ $138,012 + $0 =$ 1,475,607 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $6,048,507   2008-09 adequacy budget as defined = $5,267,997

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,446,674	$1,475,607	$1,475,607	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,475,607 + $0 + $0 = $1,475,607

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| **STATE AID (K-12) SUMMARY** | | **ENROLLMENT SUMMARY****** | | | **WEALTH SUMMARY** | |

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $249,950

FY09
EQUALIZATION AID $0
SPEC ED CAT** $81,835
EXORD*** $0
TRANSP $12,200
SECURITY $13,199
ADJUSTMENT AID $147,716
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $254,950

STATE AID DIFFERENCE: $ 5,000
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY****

ENROLL 2000	**ENROLL 2007**	**PROJ ENROLL 2008**
186	156	151.0

% ENROLL GROWTH (7 YRS): -16.1%

FREE and REDUCED PUPILS (2008) :   10
COMBINATION PUPILS (2008):   9
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   12.582781 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -20%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $400,374,880
AGGREGATE INC 2005 = $74,747,059

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 3%
INCOME   :   -15%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$2,651,489	$495,014
Average=	$977,893	$190,499

Local Fair Share: $3,554,809
2007-08 Tax: $2,613,156

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                    =($1,464,718+ $45,713+ $0+ $51,670) X 1.0156 + ($163,669 + $3,147) = $1,753,286

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
            = $9,649 X [131.0+ (20 X 1.04) + (0 X 1.17)] =$1,464,718

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
              = $9,649 X [8 +(2 X 1.04) + (0 X 1.17)] X 0.470000) = $45,713 *****

  LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
              = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

  COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
             = $9,649 X [9 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 51,670 *****

 SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (151.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (151.0X 1.897% X $1,081.61 X 1.0156)=$166,816 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                = $1,753,286 + $13,199 + $81,835 + $0 + $12,200 = $1,860,520

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$\qquad$ = ($400,374,880 X 0.0092690802 X .5) + ($74,747,059 X 0.04546684 X .5)=$3,554,809

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$\qquad$ = $1,753,286 - $3,554,809 =$ 0
$\qquad$ Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$\qquad$ =151.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$81,835 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$\qquad$ $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$\qquad$ = $0

SECURITY AID $\qquad$ IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$\qquad$ = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
$\qquad$ =[(151.0 X $70) + (19 X $406)] X 1.0156

$\qquad$ IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$\qquad$ =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
$\qquad$ =[(151.0 X $70) + (19 X 0.125828 X $1,015)] X 1.0156
$\qquad$ Your security aid is $13,199.*****

TRANSPORTATION AID = $12,200 $\qquad$ EDUCATION ADEQUACY AID = $0 $\qquad$ CHOICE AID = $0 $\qquad$ ADULT EDUC. AID = $0

ADJUSTMENT AID = If $107,233 is less than $249,950 X 1.02, then adjustment aid = ($249,950 x 1.02) – $107,233. This ensures a minimum state aid increase of 2%.
$\qquad$ The $107,233 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $249,950 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$\qquad$ = $147,716

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$\qquad$ = $147,716+ $0+ $13,199+$81,835+$0+ $12,200 + $0 =$ 254,950 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,856,427 $\qquad$ 2008-09 adequacy budget as defined = $1,848,320

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$249,950	$254,950	$254,950	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $254,950 + $0 + $0 = $254,950

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY FY08	
TOTAL 07-08*	$150,289
FY09	
EQUALIZATION AID	$0
SPEC ED CAT**	$57,718
EXORD***	$0
TRANSP	$7,183
SECURITY	$7,658
ADJUSTMENT AID	$80,735
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$153,294
STATE AID DIFFERENCE:	$ 3,005
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
115	111	106.5

% ENROLL GROWTH (7 YRS): -3.5%

FREE and REDUCED PUPILS (2008) :   3
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   2.816901 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $243,245,563
AGGREGATE INC 2005 = $28,858,758

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 13%
INCOME   :   2%

	WEALTH PER PUPIL	
	PROPERTY	INCOME
District=	$2,283,996	$270,974
Average=	$977,893	$190,499

Local Fair Share: $1,783,389
2007-08 Tax: $2,034,312

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($1,044,987+ $13,786+ $0+ $0) X 1.0156 + ($115,436 + $2,219) = $1,192,945

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [61.5+ (45 X 1.04) + (0 X 1.17)] =$1,044,987

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
        = $9,649 X [2 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = $13,786 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
        = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
        = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
        = (106.5 X 14.69% X $10,897.75 X .666667 X 1.0156) + (106.5X 1.897% X $1,081.61 X 1.0156)=$117,655 *****
        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $1,192,945 + $7,658 + $57,718 + $0 + $7,183 = $1,265,504

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($243,245,563 X 0.0092690802 X .5) + ($28,858,758 X 0.04546684 X .5)=$1,783,389

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $1,192,945 - $1,783,389 =$ 0
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =106.5 X .1469 X $10,897.75 X .333333 X 1.0156 =$57,718 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
     = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
     =[(106.5 X $70) + (3 X $406)] X 1.0156

     IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
     =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
     =[(106.5 X $70) + (3 X 0.028169 X $1,015)] X 1.0156
     Your security aid is $7,658.*****

TRANSPORTATION AID = $7,183   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $72,559 is less than $150,289 X 1.02, then adjustment aid = ($150,289 x 1.02) – $72,559. This ensures a minimum state aid increase of 2%.
     The $72,559 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $150,289 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

     = $80,735

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
     = $80,735+ $0+ $7,658+$57,718+$0+ $7,183 + $0 =$ 153,294 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,178,777   2008-09 adequacy budget as defined = $1,258,321

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$150,289	$153,294	$153,294	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $153,294 + $0 + $0 = $153,294

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$2,330,444
FY09	
EQUALIZATION AID	$1,620,006
SPEC ED CAT**	$414,321
EXORD***	$193,033
TRANSP	$280,795
SECURITY	$55,333
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$2,563,488
STATE AID DIFFERENCE:	$ 233,044
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
859	820	764.5

% ENROLL GROWTH (7 YRS): -4.5%

FREE and REDUCED PUPILS (2008) : 27
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 0
% FREE and REDUCED (2008) : 3.531720 %

ENROLL GROWTH(7 Yrs)
(relative to state average) -8%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $722,365,131
AGGREGATE INC 2005 = $153,492,317

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -19%
INCOME : 33%

	WEALTH PER PUPIL	
	PROPERTY	INCOME
District=	$944,886	$200,775
Average=	$977,893	$190,499

Local Fair Share: $6,837,235
2007-08 Tax: $9,878,661

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
　　　　　　　　　=($7,489,361+ $124,985+ $0+ $0) X 1.0156 + ($828,643 + $15,931) = $8,577,704

COMPONENTS OF ADEQUACY BUDGET

　BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　　= $9,649 X [472.5+ (292 X 1.04) + (0 X 1.17)] =$7,489,361

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　= $9,649 X [13 +(14 X 1.04) + (0 X 1.17)] X 0.470000) = $124,985 *****

LEP COST　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　　= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　　= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　= (764.5 X 14.69% X $10,897.75 X .666667 X 1.0156) + (764.5X 1.897% X $1,081.61 X 1.0156)=$844,574 *****
　　　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　　= $8,577,704 + $55,333 + $414,321 + $193,033 + $280,795 = $9,521,186

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($722,365,131 X 0.0092690802 X .5) + ($153,492,317 X 0.04546684 X .5)=$6,837,235

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $8,577,704 - $6,837,235 =$ 1,740,469
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=764.5 X .1469 X $10,897.75 X .333333 X 1.0156 =$414,321 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $193,033

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(764.5 X $70) + (27 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(764.5 X $70) + (27 X 0.035317 X $1,015)] X 1.0156
Your security aid is $55,333.*****

TRANSPORTATION AID = $280,795   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,683,951 is less than $2,330,444 X 1.02, then adjustment aid = ($2,330,444 x 1.02) – $2,683,951. This ensures a minimum state aid increase of 2%.
The $2,683,951 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,330,444 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $1,740,469+ $55,333+$414,321+$193,033+ $280,795 + $0 =$ 2,683,951 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $11,889,184   2008-09 adequacy budget as defined = $9,240,391

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,330,444	$2,683,951	$2,563,488	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,563,488 + $0 + $0 = $2,563,488

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $304,630

FY09
EQUALIZATION AID $232,967
SPEC ED CAT** $58,802
EXORD*** $23,887
TRANSP $8,317
SECURITY $8,179
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $332,152

STATE AID DIFFERENCE: $ 27,522
% STATE AID GROWTH: 9.03%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
142	116	108.5

% ENROLL GROWTH (7 YRS): -18.3%

FREE and REDUCED PUPILS (2008) :   7
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   6.451613 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -22%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $110,392,267
AGGREGATE INC 2005 = $21,413,101

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -23%
INCOME   :   3%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,017,440	$197,356
Average=	$977,893	$190,499

Local Fair Share: $998,410
2007-08 Tax: $1,561,780

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($1,061,969+ $32,471+ $0+ $0) X 1.0156 + ($117,603 + $2,261) = $1,231,377

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [69.5+ (39 X 1.04) + (0 X 1.17)] =$1,061,969

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [3 +(4 X 1.04) + (0 X 1.17)] X 0.470000) = $32,471 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (108.5 X 14.69% X $10,897.75 X .666667 X 1.0156) + (108.5X 1.897% X $1,081.61 X 1.0156)=$119,864 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $1,231,377 + $8,179 + $58,802 + $23,887 + $8,317 = $1,330,561

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
      = ($110,392,267 X 0.0092690802 X .5) + ($21,413,101 X 0.04546684 X .5)=$998,410

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
      = $1,231,377 - $998,410 =$ 232,967
      Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
      =108.5 X .1469 X $10,897.75 X .333333 X 1.0156 =$58,802 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
      $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
      = $23,887

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
      =[(108.5 X $70) + (7 X $406)] X 1.0156

      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
      =[(108.5 X $70) + (7 X 0.064516 X $1,015)] X 1.0156
      Your security aid is $8,179.*****

TRANSPORTATION AID = $8,317   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $332,152 is less than $304,630 X 1.02, then adjustment aid = ($304,630 x 1.02) – $332,152. This ensures a minimum state aid increase of 2%.
      The $332,152 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $304,630 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

      = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
      = $0+ $232,967+ $8,179+$58,802+$23,887+ $8,317 + $0 =$ 332,152 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $1,855,533   2008-09 adequacy budget as defined = $1,322,245

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$304,630	$332,152	$332,152	9.03

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $332,152 + $0 + $0 = $332,152

% AID INCREASE = 9.03

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$6,290,910
FY09	
EQUALIZATION AID	$3,824,076
SPEC ED CAT**	$1,684,925
EXORD***	$224,599
TRANSP	$964,372
SECURITY	$222,028
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$6,920,000
STATE AID DIFFERENCE:	$ 629,090
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,332	3,008	3,109.0

% ENROLL GROWTH (7 YRS): 29%

FREE and REDUCED PUPILS (2008) : 54
COMBINATION PUPILS (2008): 1
LIMITED ENGLISH PUPILS (2008) : 9
% FREE and REDUCED (2008) :   1.769058 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   24%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $3,065,849,651
AGGREGATE INC 2005 = $722,378,774

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 3%
INCOME   :   47%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$986,121	$232,351
Average=	$977,893	$190,499

Local Fair Share: $30,630,943
2007-08 Tax: $43,436,992

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($35,098,527+ $286,523+ $50,802+ $6,717) X 1.0156 + ($3,369,851 + $64,786) = $39,430,110

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0.0+ (0 X 1.04) + (3,109 X 1.17)] =$35,098,527

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (54 X 1.17)] X 0.470000 = $286,523 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (9 X 1.17)] X 0.5) = $ 50,802

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (1 X 1.17)] X (0.470000 + 0.125) = $ 6,717 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (3,109.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (3,109.0X 1.897% X $1,081.61 X 1.0156)=$3,434,637 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $39,430,110 + $222,028 + $1,684,925 + $224,599 + $964,372 = $42,526,035

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($3,065,849,651 X 0.0092690802 X .5) + ($722,378,774 X 0.04546684 X .5)=$30,630,943

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $39,430,110 - $30,630,943 =$ 8,799,167
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =3,109.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$1,684,925 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
      $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $224,599

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(3,109.0 X $70) + (55 X $406)] X 1.0156

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(3,109.0 X $70) + (55 X 0.017691 X $1,015)] X 1.0156
    Your security aid is $222,028.*****

TRANSPORTATION AID = $964,372   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $11,895,091 is less than $6,290,910 X 1.02, then adjustment aid = ($6,290,910 x 1.02) – $11,895,091. This ensures a minimum state aid increase of 2%.
        The $11,895,091 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $6,290,910 is 2007-08 aid. For a 2% district
        with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

        = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $0+ $8,799,167+ $222,028+$1,684,925+$224,599+ $964,372 + $0 =$ 11,895,091 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $48,741,580   2008-09 adequacy budget as defined = $41,561,662

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$6,290,910	$11,895,091	$6,920,000	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $6,920,000 + $0 + $0 = $6,920,000

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08

TOTAL 07-08*	$2,238,004

FY09

EQUALIZATION AID	$0
SPEC ED CAT**	$1,151,104
EXORD***	$239,454
TRANSP	$779,209
SECURITY	$151,594
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$2,321,361

STATE AID DIFFERENCE:	$ 83,357
% STATE AID GROWTH:	3.72%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,136	2,202	2,124.0

% ENROLL GROWTH (7 YRS): 3.1%

FREE and REDUCED PUPILS (2008) :	34
COMBINATION PUPILS (2008):	1
LIMITED ENGLISH PUPILS (2008) :	12
% FREE and REDUCED (2008) :	1.647834 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -1%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $2,635,592,602
AGGREGATE INC 2005 = $532,869,989

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -21%
INCOME :   -22%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,240,863	$250,880
Average=	$977,893	$190,499

Local Fair Share:	$24,328,716
2007-08 Tax:	$27,023,340

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($20,793,595+ $156,368+ $58,280+ $5,741) X 1.0156 + ($2,302,207 + $44,260) = $23,688,270

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,349.0+ (775 X 1.04) + (0 X 1.17)] =$20,793,595

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [22 +(12 X 1.04) + (0 X 1.17)] X 0.470000) = $156,368 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [10 + (2 X 1.04) + (0 X 1.17)] X 0.5) = $ 58,280

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,124.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (2,124.0X 1.897% X $1,081.61 X 1.0156)=$2,346,467 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $23,688,270 + $151,594 + $1,151,104 + $239,454 + $779,209 = $26,009,630

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
  = ($2,635,592,602 X 0.0092690802 X .5) + ($532,869,989 X 0.04546684 X .5)=$24,328,716

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
  = $23,688,270 - $24,328,716 =$ 0
  Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
  =2,124.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$1,151,104 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
  $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
  = $239,454

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
  = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
  =[(2,124.0 X $70) + (35 X $406)] X 1.0156

  IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
  =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
  =[(2,124.0 X $70) + (35 X 0.016478 X $1,015)] X 1.0156
  Your security aid is $151,594.*****

TRANSPORTATION AID = $779,209   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,321,361 is less than $2,238,004 X 1.02, then adjustment aid = ($2,238,004 x 1.02) – $2,321,361. This ensures a minimum state aid increase of 2%.
  The $2,321,361 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,238,004 is 2007-08 aid. For a 2% district
  with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

  = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
  = $0+ $0+ $151,594+$1,151,104+$239,454+ $779,209 + $0 =$ 2,321,361 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $28,517,690   2008-09 adequacy budget as defined = $25,230,421

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,238,004	$2,321,361	$2,321,361	3.72

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,321,361 + $0 + $0 = $2,321,361

% AID INCREASE = 3.72

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $696,597

FY09
EQUALIZATION AID $0
SPEC ED CAT** $193,476
EXORD*** $10,390
TRANSP $158,920
SECURITY $26,535
ADJUSTMENT AID $321,207
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $710,528

STATE AID DIFFERENCE: $ 13,931
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
366	355	357.0

% ENROLL GROWTH (7 YRS): -3%

FREE and REDUCED PUPILS (2008) :   20
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   5.602241 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $634,292,742
AGGREGATE INC 2005 = $120,560,196

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -10%
INCOME   :   -4%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,776,730	$337,704
Average=	$977,893	$190,499

Local Fair Share: $5,680,401
2007-08 Tax: $7,551,434

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($3,892,310+ $102,582+ $0+ $0) X 1.0156 + ($386,953 + $7,439) = $4,451,605

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0.0+ (110 X 1.04) + (247 X 1.17)] =$3,892,310

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(6 X 1.04) + (14 X 1.17)] X 0.470000) = $102,582 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (357.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (357.0X 1.897% X $1,081.61 X 1.0156)=$394,392 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $4,451,605 + $26,535 + $193,476 + $10,390 + $158,920 = $4,840,927

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($634,292,742 X 0.0092690802 X .5) + ($120,560,196 X 0.04546684 X .5)=$5,680,401

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $4,451,605 - $5,680,401 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=357.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$193,476 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $10,390

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(357.0 X $70) + (20 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(357.0 X $70) + (20 X 0.056022 X $1,015)] X 1.0156
Your security aid is $26,535.*****

TRANSPORTATION AID = $158,920   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $389,322 is less than $696,597 X 1.02, then adjustment aid = ($696,597 x 1.02) – $389,322. This ensures a minimum state aid increase of 2%.
The $389,322 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $696,597 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $321,207

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $321,207+ $0+ $26,535+$193,476+$10,390+ $158,920 + $0 =$ 710,528 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $8,071,983   2008-09 adequacy budget as defined = $4,682,006

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$696,597	$710,528	$710,528	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $710,528 + $0 + $0 = $710,528

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$12,949

FY09
EQUALIZATION AID	$0
SPEC ED CAT**	$11,867
EXORD***	$0
TRANSP	$
SECURITY	$2,377
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$14,244
STATE AID DIFFERENCE:	$ 1,295
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
46	35	33.0

% ENROLL GROWTH (7 YRS): -23.9%

FREE and REDUCED PUPILS (2008) :	1
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	3.030303 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -27%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $56,061,201
AGGREGATE INC 2005 = $11,353,556

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -13%
INCOME   :   6%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,698,824	$344,047
Average=	$977,893	$190,499

Local Fair Share:	$517,923
2007-08 Tax:	$571,334

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($319,575+ $4,535+ $0+ $0) X 1.0156 + ($35,769 + $688) = $365,622

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [30.0+ (3 X 1.04) + (0 X 1.17)] =$319,575

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [1 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = $4,535 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (33.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (33.0X 1.897% X $1,081.61 X 1.0156)=$36,457 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $365,622 + $2,377 + $11,867 + $0 + $ = $379,866

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($56,061,201 X 0.0092690802 X .5) + ($11,353,556 X 0.04546684 X .5)=$517,923

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $365,622 - $517,923 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=33.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$17,884 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(33.0 X $70) + (1 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(33.0 X $70) + (1 X 0.030303 X $1,015)] X 1.0156
Your security aid is $2,377.*****

TRANSPORTATION AID = $ EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $20,261 is less than $12,949 X 1.02, then adjustment aid = ($12,949 x 1.02) – $20,261. This ensures a minimum state aid increase of 2%.
The $20,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $12,949 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $0+ $2,377+$17,884+$0+ $ + $0 =$ 20,261 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $583,350   2008-09 adequacy budget as defined = $379,866

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$12,949	$20,261	$14,244	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $14,244 + $0 + $0 = $14,244

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $814,868

FY09
EQUALIZATION AID $293,026
SPEC ED CAT** $307,828
EXORD*** $69,395
TRANSP $185,709
SECURITY $40,397
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $896,355

STATE AID DIFFERENCE: $ 81,487
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
623	608	568.0

% ENROLL GROWTH (7 YRS): -2.4%

FREE and REDUCED PUPILS (2008) :   3
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   0.528169 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $636,149,119
AGGREGATE INC 2005 = $127,537,064

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -22%
INCOME   :   17%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,119,981	$224,537
Average=	$977,893	$190,499

Local Fair Share: $5,847,613
2007-08 Tax: $7,543,485

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($5,569,789+ $13,968+ $0+ $0) X 1.0156 + ($615,656 + $11,836) = $6,298,356

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [337.0+ (231 X 1.04) + (0 X 1.17)] =$5,569,789

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [1 +(2 X 1.04) + (0 X 1.17)] X 0.470000) = $13,968 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (568.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (568.0X 1.897% X $1,081.61 X 1.0156)=$627,492 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $6,298,356 + $40,397 + $307,828 + $69,395 + $185,709 = $6,901,685

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($636,149,119 X 0.0092690802 X .5) + ($127,537,064 X 0.04546684 X .5)=$5,847,613

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $6,298,356 - $5,847,613 =$ 450,743
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=568.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$307,828 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $69,395

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(568.0 X $70) + (3 X $406)] X 1.0156

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(568.0 X $70) + (3 X 0.005282 X $1,015)] X 1.0156
Your security aid is $40,397.*****

TRANSPORTATION AID = $185,709   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,054,072 is less than $814,868 X 1.02, then adjustment aid = ($814,868 x 1.02) – $1,054,072. This ensures a minimum state aid increase of 2%.
The $1,054,072 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $814,868 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $450,743+ $40,397+$307,828+$69,395+ $185,709 + $0 =$ 1,054,072 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $8,158,295   2008-09 adequacy budget as defined = $6,715,975

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$814,868	$1,054,072	$896,355	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $896,355 + $0 + $0 = $896,355

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$349,841

FY09
EQUALIZATION AID	$0
SPEC ED CAT**	$150,662
EXORD***	$10,184
TRANSP	$62,741
SECURITY	$20,064
ADJUSTMENT AID	$113,187
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$356,838

STATE AID DIFFERENCE: $ 6,997
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
184	263	278.0

% ENROLL GROWTH (7 YRS): 42.9%

FREE and REDUCED PUPILS (2008) :   9
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   3.237410 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   37%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $351,240,701
AGGREGATE INC 2005 = $68,007,233

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 3%
INCOME   :   17%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$1,263,456	$244,630
Average=	$977,893	$190,499

Local Fair Share: $3,173,876
2007-08 Tax: $3,287,724

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($2,695,931+ $41,178+ $0+ $0) X 1.0156 + ($301,325 + $5,793) = $3,086,925

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [243.0+ (35 X 1.04) + (0 X 1.17)] =$2,695,931

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [7 +(2 X 1.04) + (0 X 1.17)] X 0.470000) = $41,178 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (278.0 X 14.69% X $10,897.75 X .666667 X 1.0156) + (278.0X 1.897% X $1,081.61 X 1.0156)=$307,118 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,086,925 + $20,064 + $150,662 + $10,184 + $62,741 = $3,330,576

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($351,240,701 X 0.0092690802 X .5) + ($68,007,233 X 0.04546684 X .5)=$3,173,876

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $3,086,925 - $3,173,876 =$ 0
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =278.0 X .1469 X $10,897.75 X .333333 X 1.0156 =$150,662 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $10,184

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(278.0 X $70) + (9 X $406)] X 1.0156

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(278.0 X $70) + (9 X 0.032374 X $1,015)] X 1.0156
                      Your security aid is $20,064.*****

TRANSPORTATION AID = $62,741   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $243,651 is less than $349,841 X 1.02, then adjustment aid = ($349,841 x 1.02) – $243,651. This ensures a minimum state aid increase of 2%.
            The $243,651 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $349,841 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

            = $113,187

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
            = $113,187+ $0+ $20,064+$150,662+$10,184+ $62,741 + $0 =$ 356,838 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $3,595,730   2008-09 adequacy budget as defined = $3,267,835

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$349,841	$356,838	$356,838	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $356,838 + $0 + $0 = $356,838

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$749,383
FY09	
EQUALIZATION AID	$0
SPEC ED CAT**	$242,488
EXORD***	$57,112
TRANSP	$241,216
SECURITY	$33,379
ADJUSTMENT AID	$190,176
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$764,371
STATE AID DIFFERENCE:	$ 14,988
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
455	474	480.0

% ENROLL GROWTH (7 YRS): 4.2%

FREE and REDUCED PUPILS (2008) : 28
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 3
% FREE and REDUCED (2008) : 5.833333 %

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　　0%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $683,212,000
AGGREGATE INC 2005 = $152,437,791

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -9%
INCOME : 23%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$1,423,358	$317,579
Average=	$977,893	$190,499

Local Fair Share: $6,631,805
2007-08 Tax: $5,713,308

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
　　　　　　　　　　　=($4,867,052+ $128,069+ $15,487+ $0) X 0.9467 + ($484,977 + $9,324) = $5,237,843

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　　= $9,649 X [250.0+ (113 X 1.04) + (117 X 1.17)] =$4,867,052

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　　= $9,649 X [22 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = $128,069 *****

LEP COST　　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　　　= $9,649 X [1 + (1 X 1.04) + (1 X 1.17)] X 0.5) = $ 15,487

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　　= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　　　= (480.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (480.0X 1.897% X $1,081.61 X 0.9467)=$494,301 *****
　　　　　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　　= $5,237,843 + $33,379 + $242,488 + $57,112 + $241,216 = $5,812,038

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($683,212,000 X 0.0092690802 X .5) + ($152,437,791 X 0.04546684 X .5)=$6,631,805

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $5,237,843 - $6,631,805 =$ 0
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=480.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$242,488 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $57,112

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(480.0 X $70) + (28 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(480.0 X $70) + (28 X 0.058333 X $1,015)] X 0.9467
Your security aid is $33,379.*****

TRANSPORTATION AID = $241,216   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $574,195 is less than $749,383 X 1.02, then adjustment aid = ($749,383 x 1.02) – $574,195. This ensures a minimum state aid increase of 2%.
The $574,195 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $749,383 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $190,176

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $190,176+ $0+ $33,379+$242,488+$57,112+ $241,216 + $0 =$ 764,371 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $6,219,618   2008-09 adequacy budget as defined = $5,570,821

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$749,383	$764,371	$764,371	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $764,371 + $0 + $0 = $764,371

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$1,798,411
FY09	
EQUALIZATION AID	$1,675,191
SPEC ED CAT**	$179,846
EXORD***	$30,274
TRANSP	$65,244
SECURITY	$27,697
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,978,252
STATE AID DIFFERENCE:	$ 179,841
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
410	363	356.0

% ENROLL GROWTH (7 YRS): -11.5%

FREE and REDUCED PUPILS (2008) : 38
COMBINATION PUPILS (2008):   1
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   10.955056 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -15%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $240,776,316
AGGREGATE INC 2005 = $46,645,643

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -14%
INCOME   :   -8%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$676,338	$131,027
Average=	$977,893	$190,499

Local Fair Share: $2,176,302
2007-08 Tax: $2,765,358

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($3,614,322+ $174,508+ $9,649+ $5,741) X 0.9467 + ($359,691 + $6,915) = $3,968,062

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
            = $9,649 X [184.0+ (82 X 1.04) + (90 X 1.17)] =$3,614,322

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [26 +(12 X 1.04) + (0 X 1.17)] X 0.470000) = $174,508 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
            = (356.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (356.0X 1.897% X $1,081.61 X 0.9467)=$366,606 *****
            Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,968,062 + $27,697 + $179,846 + $30,274 + $65,244 = $4,271,123

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
　　　　= ($240,776,316 X 0.0092690802 X .5) + ($46,645,643 X 0.04546684 X .5)=$2,176,302

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
　　　　= $3,968,062 - $2,176,302 =$ 1,791,760
　　　　Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
　　　　=356.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$179,846 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
　　　　$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
　　　　= $30,274

SECURITY AID　　　　IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
　　　　= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
　　　　=[(356.0 X $70) + (39 X $406)] X 0.9467

　　　　IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
　　　　=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
　　　　=[(356.0 X $70) + (39 X 0.109551 X $1,015)] X 0.9467
　　　　Your security aid is $27,697.*****

TRANSPORTATION AID = $65,244　　　　EDUCATION ADEQUACY AID = $0　　　CHOICE AID = $0　　　ADULT EDUC. AID = $0

ADJUSTMENT AID =　If $2,094,821 is less than $1,798,411 X 1.02, then adjustment aid = ($1,798,411 x 1.02) – $2,094,821. This ensures a minimum state aid increase of 2%.
　　　　The $2,094,821 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,798,411 is 2007-08 aid. For a 2% district
　　　　with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

　　　　=　$0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
　　　　= $0+ $1,791,760+ $27,697+$179,846+$30,274+ $65,244 + $0 =$ 2,094,821 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,485,790　　　　　　2008-09 adequacy budget as defined = $4,205,879

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$1,798,411	$2,094,821	$1,978,252	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,978,252 + $0 + $0 = $1,978,252

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

WARREN - BLAIRSTOWN TWP - 0400   **2008-09 REVISED DISTRICT STATE AID PROFILE**   **Legislative District: 23**

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****				WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $1,342,661

FY09
EQUALIZATION AID $1,041,306
SPEC ED CAT** $316,750
EXORD*** $17,467
TRANSP $189,482
SECURITY $46,187
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $1,611,192

STATE AID DIFFERENCE: $ 268,531
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
548	623	627.0

% ENROLL GROWTH (7 YRS): 13.7%

FREE and REDUCED PUPILS (2008) : 54
COMBINATION PUPILS (2008): 1
LIMITED ENGLISH PUPILS (2008) : 1
% FREE and REDUCED (2008) : 8.771930 %

ENROLL GROWTH(7 Yrs)
(relative to state average) 9%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $536,569,924
AGGREGATE INC 2005 = $98,052,943

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -1%
INCOME : -2%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$855,773	$156,384
Average=	$977,893	$190,499

Local Fair Share: $4,715,834
2007-08 Tax: $4,555,030

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($6,088,519+ $246,161+ $4,825+ $5,741) X 0.9467 + ($633,501 + $12,179) = $6,652,724

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [527.0+ (100 X 1.04) + (0 X 1.17)] =$6,088,519

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [47 +(7 X 1.04) + (0 X 1.17)] X 0.470000) = $246,161 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 4,825

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (627.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (627.0X 1.897% X $1,081.61 X 0.9467)=$645,680 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $6,652,724 + $46,187 + $316,750 + $17,467 + $189,482 = $7,222,611

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($536,569,924 X 0.0092690802 X .5) + ($98,052,943 X 0.04546684 X .5)=$4,715,834

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $6,652,724 - $4,715,834 =$ 1,936,890
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=627.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$316,750 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $17,467

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(627.0 X $70) + (55 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(627.0 X $70) + (55 X 0.087719 X $1,015)] X 0.9467
Your security aid is $46,187.*****

TRANSPORTATION AID = $189,482   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,506,776 is less than $1,342,661 X 1.02, then adjustment aid = ($1,342,661 x 1.02) – $2,506,776. This ensures a minimum state aid increase of 2%.
The $2,506,776 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,342,661 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $1,936,890+ $46,187+$316,750+$17,467+ $189,482 + $0 =$ 2,506,776 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $5,686,452   2008-09 adequacy budget as defined = $7,033,129

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,342,661	$2,506,776	$1,611,192	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,611,192 + $0 + $0 = $1,611,192

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $828,975

FY09
EQUALIZATION AID $557,448
SPEC ED CAT** $142,462
EXORD*** $70,871
TRANSP $121,637
SECURITY $19,455
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $911,873

STATE AID DIFFERENCE: $ 82,898
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
330	309	282.0

% ENROLL GROWTH (7 YRS): -6.4%

FREE and REDUCED PUPILS (2008) :   15
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   5.319149 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $245,596,821
AGGREGATE INC 2005 = $50,245,083

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -10%
INCOME   :   65%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$870,911	$178,174
Average=	$977,893	$190,499

Local Fair Share: $2,280,471
2007-08 Tax: $3,481,557

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                       =($2,738,772+ $68,570+ $0+ $0) X 0.9467 + ($284,924 + $5,478) = $2,948,112

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X [236.0+ (46 X 1.04) + (0 X 1.17)] =$2,738,772

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [12 +(3 X 1.04) + (0 X 1.17)] X 0.470000) = $68,570 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
             = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
             = (282.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (282.0X 1.897% X $1,081.61 X 0.9467)=$290,402 *****
             Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $2,948,112 + $19,455 + $142,462 + $70,871 + $121,637 = $3,302,536

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($245,596,821 X 0.0092690802 X .5) + ($50,245,083 X 0.04546684 X .5)=$2,280,471

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $2,948,112 - $2,280,471 =$ 667,641
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=282.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$142,462 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $70,871

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(282.0 X $70) + (15 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(282.0 X $70) + (15 X 0.053191 X $1,015)] X 0.9467
Your security aid is $19,455.*****

TRANSPORTATION AID = $121,637   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,022,066 is less than $828,975 X 1.02, then adjustment aid = ($828,975 x 1.02) – $1,022,066. This ensures a minimum state aid increase of 2%.
The $1,022,066 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $828,975 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $667,641+ $19,455+$142,462+$70,871+ $121,637 + $0 =$ 1,022,066 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,218,908   2008-09 adequacy budget as defined = $3,180,900

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$828,975	$1,022,066	$911,873	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $911,873 + $0 + $0 = $911,873

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $639,260

FY09
EQUALIZATION AID $471,208
SPEC ED CAT** $103,563
EXORD*** $0
TRANSP $63,940
SECURITY $13,702
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $652,413

STATE AID DIFFERENCE: $ 13,153
% STATE AID GROWTH: 2.06%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
211	205	205.0

% ENROLL GROWTH (7 YRS): -2.8%

FREE and REDUCED PUPILS (2008) :   5
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   2.439024 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $165,609,198
AGGREGATE INC 2005 = $38,716,118

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -15%
INCOME :   71%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$807,850	$188,859
Average=	$977,893	$190,499

Local Fair Share: $1,647,672
2007-08 Tax: $1,788,289

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($1,992,326+ $22,857+ $0+ $0) X 0.9467 + ($207,125 + $3,982) = $2,118,880

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [168.0+ (37 X 1.04) + (0 X 1.17)] =$1,992,326

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [4 +(1 X 1.04) + (0 X 1.17)] X 0.470000) = $22,857 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (205.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (205.0X 1.897% X $1,081.61 X 0.9467)=$211,107 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $2,118,880 + $13,702 + $103,563 + $0 + $63,940 = $2,300,085

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($165,609,198 X 0.0092690802 X .5) + ($38,716,118 X 0.04546684 X .5)=$1,647,672

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $2,118,880 - $1,647,672 =$ 471,208
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=205.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$103,563 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(205.0 X $70) + (5 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(205.0 X $70) + (5 X 0.024390 X $1,015)] X 0.9467
Your security aid is $13,702.*****

TRANSPORTATION AID = $63,940   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $652,413 is less than $639,260 X 1.02, then adjustment aid = ($639,260 x 1.02) – $652,413. This ensures a minimum state aid increase of 2%.
The $652,413 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $639,260 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $471,208+ $13,702+$103,563+$0+ $63,940 + $0 =$ 652,413 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $2,336,599   2008-09 adequacy budget as defined = $2,236,145

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$639,260	$652,413	$652,413	2.06

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $652,413 + $0 + $0 = $652,413

% AID INCREASE = 2.06

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$6,307,762

FY09
EQUALIZATION AID	$4,631,923
SPEC ED CAT**	$702,964
EXORD***	$23,343
TRANSP	$610,946
SECURITY	$97,086
ADJUSTMENT AID	$367,656
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$6,433,918

STATE AID DIFFERENCE: $ 126,156
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,483	1,444	1,391.5

% ENROLL GROWTH (7 YRS): -2.6%

FREE and REDUCED PUPILS (2008) :	84
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	6.036651 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,128,861,070
AGGREGATE INC 2005 = $241,894,544

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -3%
INCOME :   -5%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$811,255	$173,837
Average=	$977,893	$190,499

Local Fair Share: $10,730,842
2007-08 Tax: $11,512,278

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($14,316,800+ $397,269+ $0+ $0) X 0.9467 + ($1,405,927 + $27,029) = $15,362,765

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [599.5+ (326 X 1.04) + (466 X 1.17)] =$14,316,800

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [46 +(22 X 1.04) + (16 X 1.17)] X 0.470000) = $397,269 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,391.5 X 14.69% X $10,897.75 X .666667 X 0.9467) + (1,391.5X 1.897% X $1,081.61 X 0.9467)=$1,432,956 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $15,362,765 + $97,086 + $702,964 + $23,343 + $610,946 = $16,797,103

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,128,861,070 X 0.0092690802 X .5) + ($241,894,544 X 0.04546684 X .5)=$10,730,842

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $15,362,765 - $10,730,842 =$ 4,631,923
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,391.5 X .1469 X $10,897.75 X .333333 X 0.9467 =$702,964 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $23,343

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,391.5 X $70) + (84 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,391.5 X $70) + (84 X 0.060367 X $1,015)] X 0.9467
Your security aid is $97,086.*****

TRANSPORTATION AID = $610,946   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $6,066,261 is less than $6,307,762 X 1.02, then adjustment aid = ($6,307,762 x 1.02) – $6,066,261. This ensures a minimum state aid increase of 2%.
The $6,066,261 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $6,307,762 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $367,656

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $367,656+ $4,631,923+ $97,086+$702,964+$23,343+ $610,946 + $0 =$ 6,433,918 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $17,124,829   2008-09 adequacy budget as defined = $16,186,158

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$6,307,762	$6,433,918	$6,433,918	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $6,433,918 + $0 + $0 = $6,433,918

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $4,678,819

FY09
EQUALIZATION AID $4,399,122
SPEC ED CAT** $639,058
EXORD*** $40,752
TRANSP $450,544
SECURITY $85,107
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $5,614,583

STATE AID DIFFERENCE: $ 935,764
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
943	1,288	1,265.0

% ENROLL GROWTH (7 YRS): 36.7%

FREE and REDUCED PUPILS (2008) :   41
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   3.241107 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   31%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $827,204,783
AGGREGATE INC 2005 = $191,162,561

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 10%
INCOME :   74%

WEALTH PER PUPIL
	PROPERTY	INCOME
District=	$653,917	$151,117
Average=	$977,893	$190,499

Local Fair Share: $8,179,493
2007-08 Tax: $6,678,820

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($12,816,574+ $188,884+ $0+ $0) X 0.9467 + ($1,278,116 + $24,572) = $13,614,954

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [645.0+ (324 X 1.04) + (296 X 1.17)] =$12,816,574

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [28 +(12 X 1.04) + (1 X 1.17)] X 0.470000) = $188,884 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,265.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (1,265.0X 1.897% X $1,081.61 X 0.9467)=$1,302,688 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $13,614,954 + $85,107 + $639,058 + $40,752 + $450,544 = $14,830,415

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($827,204,783 X 0.0092690802 X .5) + ($191,162,561 X 0.04546684 X .5)=$8,179,493

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $13,614,954 - $8,179,493 =$ 5,435,461
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =1,265.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$639,058 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $40,752

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
    = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
    =[(1,265.0 X $70) + (41 X $406)] X 0.9467

    IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
    =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
    =[(1,265.0 X $70) + (41 X 0.032411 X $1,015)] X 0.9467
    Your security aid is $85,107.*****

TRANSPORTATION AID = $450,544   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $6,650,922 is less than $4,678,819 X 1.02, then adjustment aid = ($4,678,819 x 1.02) – $6,650,922. This ensures a minimum state aid increase of 2%.
    The $6,650,922 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $4,678,819 is 2007-08 aid. For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

    = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
    = $0+ $5,435,461+ $85,107+$639,058+$40,752+ $450,544 + $0 =$ 6,650,922 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $10,975,091   2008-09 adequacy budget as defined = $14,379,871

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$4,678,819	$6,650,922	$5,614,583	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $5,614,583 + $0 + $0 = $5,614,583

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$5,058,523
FY09	
EQUALIZATION AID	$4,659,955
SPEC ED CAT**	$667,348
EXORD***	$56,639
TRANSP	$41,036
SECURITY	$139,397
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$5,564,375
STATE AID DIFFERENCE:	$ 505,852
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,386	1,337	1,321.0

% ENROLL GROWTH (7 YRS): -3.5%

FREE and REDUCED PUPILS (2008) :	228
COMBINATION PUPILS (2008):	39
LIMITED ENGLISH PUPILS (2008) :	19
% FREE and REDUCED (2008) :	20.211961 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -7%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,062,500,742
AGGREGATE INC 2005 = $217,166,134

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -3%
INCOME :   -6%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$804,315	$164,395
Average=	$977,893	$190,499

Local Fair Share: $9,861,131
2007-08 Tax: $13,524,545

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
    =($13,558,582+ $1,088,181+ $99,192+ $228,989) X 0.9467 + ($1,334,696 + $25,660) = $15,537,135

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
    = $9,649 X [588.0+ (311 X 1.04) + (422 X 1.17)] =$13,558,582

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
    = $9,649 X [105 +(71 X 1.04) + (52 X 1.17)] X 0.470530) = $1,088,181 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
    = $9,649 X [6 + (5 X 1.04) + (8 X 1.17)] X 0.5) = $ 99,192

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
    = $9,649 X [34 + (0 X 1.04) + (5 X 1.17)] X (0.470530 + 0.125) = $ 228,989 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
    = (1,321.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (1,321.0X 1.897% X $1,081.61 X 0.9467)=$1,360,356 *****
    Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

    = $15,537,135 + $139,397 + $667,348 + $56,639 + $41,036 = $16,441,555

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
          = ($1,062,500,742 X 0.0092690802 X .5) + ($217,166,134 X 0.04546684 X .5)=$9,861,131

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
          = $15,537,135 - $9,861,131 =$ 5,676,004
          Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
          =1,321.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$667,348 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $56,639

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(1,321.0 X $70) + (267 X $406)] X 0.9467

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(1,321.0 X $70) + (267 X 0.202120 X $1,015)] X 0.9467
          Your security aid is $139,397.*****

TRANSPORTATION AID = $41,036   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $6,580,424 is less than $5,058,523 X 1.02, then adjustment aid = ($5,058,523 x 1.02) – $6,580,424. This ensures a minimum state aid increase of 2%.
          The $6,580,424 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $5,058,523 is 2007-08 aid. For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $5,676,004+ $139,397+$667,348+$56,639+ $41,036 + $0 =$ 6,580,424 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $18,528,560   2008-09 adequacy budget as defined = $16,400,520

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$5,058,523	$6,580,424	$5,564,375	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $5,564,375 + $0 + $0 = $5,564,375

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$476,469
FY09	
EQUALIZATION AID	$315,356
SPEC ED CAT**	$71,231
EXORD***	$22
TRANSP	$91,147
SECURITY	$9,344
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$487,100
STATE AID DIFFERENCE:	$ 10,631
% STATE AID GROWTH:	2.23%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
167	145	141.0

% ENROLL GROWTH (7 YRS): -13.2%

FREE and REDUCED PUPILS (2008) :   0
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   0.000000 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -17%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $125,087,050
AGGREGATE INC 2005 = $23,944,005

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -24%
INCOME   :   -11%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$887,142	$169,816
Average=	$977,893	$190,499

Local Fair Share: $1,124,050
2007-08 Tax: $1,400,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                      =($1,367,070+ $0+ $0+ $0) X 0.9467 + ($142,462 + $2,739) = $1,439,406

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X [124.0+ (17 X 1.04) + (0 X 1.17)] =$1,367,070

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [0 +(0 X 1.04) + (0 X 1.17)] X 0.470000) = $0 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                      = (141.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (141.0X 1.897% X $1,081.61 X 0.9467)=$145,201 *****
                      Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                      = $1,439,406 + $9,344 + $71,231 + $22 + $91,147 = $1,611,150

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($125,087,050 X 0.0092690802 X .5) + ($23,944,005 X 0.04546684 X .5)=$1,124,050

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $1,439,406 - $1,124,050 =$ 315,356
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=141.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$71,231 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $22

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(141.0 X $70) + (0 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(141.0 X $70) + (0 X 0.000000 X $1,015)] X 0.9467
Your security aid is $9,344.*****

TRANSPORTATION AID = $91,147   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $487,100 is less than $476,469 X 1.02, then adjustment aid = ($476,469 x 1.02) – $487,100. This ensures a minimum state aid increase of 2%.
The $487,100 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $476,469 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $315,356+ $9,344+$71,231+$22+ $91,147 + $0 =$ 487,100 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $1,797,124   2008-09 adequacy budget as defined = $1,520,003

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$476,469	$487,100	$487,100	2.23

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $487,100 + $0 + $0 = $487,100

% AID INCREASE = 2.23

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$567,521
FY09	
EQUALIZATION AID	$0
SPEC ED CAT**	$208,388
EXORD***	$44,587
TRANSP	$165,805
SECURITY	$28,678
ADJUSTMENT AID	$131,413
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$578,871
STATE AID DIFFERENCE:	$ 11,350
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
434	426	412.5

% ENROLL GROWTH (7 YRS): -1.7%

FREE and REDUCED PUPILS (2008) : 24
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 0
% FREE and REDUCED (2008) : 5.818182 %

ENROLL GROWTH(7 Yrs)
(relative to state average) -6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $709,597,937
AGGREGATE INC 2005 = $70,214,291

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -25%
INCOME : 40%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$1,720,237	$170,216
Average=	$977,893	$190,499

Local Fair Share: $4,884,871
2007-08 Tax: $5,174,000

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($4,229,157+ $111,018+ $0+ $0) X 0.9467 + ($416,777 + $8,013) = $4,533,632

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [183.5+ (101 X 1.04) + (128 X 1.17)] =$4,229,157

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [12 +(12 X 1.04) + (0 X 1.17)] X 0.470000) = $111,018 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (412.5 X 14.69% X $10,897.75 X .666667 X 0.9467) + (412.5X 1.897% X $1,081.61 X 0.9467)=$424,790 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $4,533,632 + $28,678 + $208,388 + $44,587 + $165,805 = $4,981,091

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
$= (\$709,597,937 \times 0.0092690802 \times .5) + (\$70,214,291 \times 0.04546684 \times .5)=\$4,884,871$

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
$= \$4,533,632 - \$4,884,871 =\$ 0$
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
$=412.5 \times .1469 \times \$10,897.75 \times .333333 \times 0.9467 =\$208,388$ *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
$= \$44,587$

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
$= [(TOTAL\ ENR \times \$70) + (AR\ ENR \times \$406)] \times GCA$
$=[(412.5 \times \$70) + (24 \times \$406)] \times 0.9467$

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
$=[(TOTAL\ ENR \times \$70) + (AT\ RISK\ TOTAL \times AT\ RISK\ PERCENTAGE \times \$1,015)] \times GCA$
$=[(412.5 \times \$70) + (24 \times 0.058182 \times \$1,015)] \times 0.9467$
Your security aid is $28,678.*****

TRANSPORTATION AID = $165,805   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $447,459 is less than $567,521 X 1.02, then adjustment aid = ($567,521 x 1.02) – $447,459. This ensures a minimum state aid increase of 2%.
The $447,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $567,521 is 2007-08 aid. For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

$= \$131,413$

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
$= \$131,413+ \$0+ \$28,678+\$208,388+\$44,587+ \$165,805 + \$0 =\$ 578,871$ *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $5,544,407   2008-09 adequacy budget as defined = $4,815,286

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$567,521	$578,871	$578,871	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $578,871 + $0 + $0 = $578,871

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $1,096,369

FY09
EQUALIZATION AID $620,514
SPEC ED CAT** $144,988
EXORD*** $39,118
TRANSP $129,186
SECURITY $20,358
ADJUSTMENT AID $164,132
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $1,118,296

STATE AID DIFFERENCE: $ 21,927
% STATE AID GROWTH: 2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
285	287	287.0

% ENROLL GROWTH (7 YRS): 0.7%

FREE and REDUCED PUPILS (2008) :   20
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   6.968641 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -3%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $304,984,132
AGGREGATE INC 2005 = $50,168,034

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -3%
INCOME   :   -5%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$1,062,662	$174,802
Average=	$977,893	$190,499

Local Fair Share: $2,553,952
2007-08 Tax: $3,067,833

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                       =($2,945,357+ $95,644+ $0+ $0) X 0.9467 + ($289,976 + $5,575) = $3,174,466

COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X [133.0+ (61 X 1.04) + (93 X 1.17)] =$2,945,357

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
             = $9,649 X [9 +(6 X 1.04) + (5 X 1.17)] X 0.470000) = $95,644 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

 SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
              = (287.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (287.0X 1.897% X $1,081.61 X 0.9467)=$295,551 *****
              Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

                       = $3,174,466 + $20,358 + $144,988 + $39,118 + $129,186 = $3,508,116

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($304,984,132 X 0.0092690802 X .5) + ($50,168,034 X 0.04546684 X .5)=$2,553,952

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $3,174,466 - $2,553,952 =$ 620,514
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=287.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$144,988 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $39,118

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(287.0 X $70) + (20 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(287.0 X $70) + (20 X 0.069686 X $1,015)] X 0.9467
Your security aid is $20,358.*****

TRANSPORTATION AID = $129,186   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $954,164 is less than $1,096,369 X 1.02, then adjustment aid = ($1,096,369 x 1.02) – $954,164. This ensures a minimum state aid increase of 2%.
The $954,164 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,096,369 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $164,132

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $164,132+ $620,514+ $20,358+$144,988+$39,118+ $129,186 + $0 =$ 1,118,296 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $4,011,892   2008-09 adequacy budget as defined = $3,378,931

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$1,096,369	$1,118,296	$1,118,296	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,118,296 + $0 + $0 = $1,118,296

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $1,421,418

FY09
EQUALIZATION AID $1,247,184
SPEC ED CAT** $150,040
EXORD*** $37,411
TRANSP $105,280
SECURITY $23,645
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $1,563,560

STATE AID DIFFERENCE: $ 142,142
% STATE AID GROWTH: 10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
353	309	297.0

% ENROLL GROWTH (7 YRS): -12.5%

FREE and REDUCED PUPILS (2008) :   35
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   2
% FREE and REDUCED (2008) :   11.784512 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -16%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $203,039,202
AGGREGATE INC 2005 = $39,510,594

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -25%
INCOME   :   -21%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$683,634	$133,032
Average=	$977,893	$190,499

Local Fair Share: $1,839,204
2007-08 Tax: $2,475,074

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                      =($2,882,735+ $159,814+ $9,649+ $0) X 0.9467 + ($300,079 + $5,769) = $3,195,365

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
       = $9,649 X [253.0+ (44 X 1.04) + (0 X 1.17)] =$2,882,735

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
       = $9,649 X [29 +(6 X 1.04) + (0 X 1.17)] X 0.470000) = $159,814 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
       = $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
       = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
       = (297.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (297.0X 1.897% X $1,081.61 X 0.9467)=$305,848 *****
       Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,195,365 + $23,645 + $150,040 + $37,411 + $105,280 = $3,511,741

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($203,039,202 X 0.0092690802 X .5) + ($39,510,594 X 0.04546684 X .5)=$1,839,204

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $3,195,365 - $1,839,204 =$ 1,356,161
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=297.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$150,040 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $37,411

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(297.0 X $70) + (35 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(297.0 X $70) + (35 X 0.117845 X $1,015)] X 0.9467
Your security aid is $23,645.*****

TRANSPORTATION AID = $105,280   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $1,672,537 is less than $1,421,418 X 1.02, then adjustment aid = ($1,421,418 x 1.02) – $1,672,537. This ensures a minimum state aid increase of 2%.
The $1,672,537 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,421,418 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $1,356,161+ $23,645+$150,040+$37,411+ $105,280 + $0 =$ 1,672,537 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $3,749,219   2008-09 adequacy budget as defined = $3,406,461

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$1,421,418	$1,672,537	$1,563,560	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,563,560 + $0 + $0 = $1,563,560

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$2,838,705
FY09	
EQUALIZATION AID	$2,522,212
SPEC ED CAT**	$630,470
EXORD***	$21,139
TRANSP	$144,227
SECURITY	$88,398
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$3,406,446
STATE AID DIFFERENCE:	$ 567,741
% STATE AID GROWTH:	20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
937	1,249	1,248.0

% ENROLL GROWTH (7 YRS): 33.4%

FREE and REDUCED PUPILS (2008) :   86
COMBINATION PUPILS (2008):   0
LIMITED ENGLISH PUPILS (2008) :   1
% FREE and REDUCED (2008) :   6.891026 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   28%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,009,314,254
AGGREGATE INC 2005 = $209,832,019

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 17%
INCOME   :   45%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$808,745	$168,135
Average=	$977,893	$190,499

Local Fair Share: $9,447,906
2007-08 Tax: $11,009,595

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($12,770,837+ $405,568+ $4,825+ $0) X 0.9467 + ($1,260,939 + $24,242) = $13,763,851

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [562.0+ (316 X 1.04) + (370 X 1.17)] =$12,770,837

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [49 +(22 X 1.04) + (15 X 1.17)] X 0.470000) = $405,568 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 4,825

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,248.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (1,248.0X 1.897% X $1,081.61 X 0.9467)=$1,285,181 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $13,763,851 + $88,398 + $630,470 + $21,139 + $144,227 = $14,648,085

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,009,314,254 X 0.0092690802 X .5) + ($209,832,019 X 0.04546684 X .5)=$9,447,906

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $13,763,851 - $9,447,906 =$ 4,315,945
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,248.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$630,470 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $21,139

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,248.0 X $70) + (86 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,248.0 X $70) + (86 X 0.068910 X $1,015)] X 0.9467
Your security aid is $88,398.*****

TRANSPORTATION AID = $144,227   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $5,200,179 is less than $2,838,705 X 1.02, then adjustment aid = ($2,838,705 x 1.02) – $5,200,179. This ensures a minimum state aid increase of 2%.
The $5,200,179 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,838,705 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $4,315,945+ $88,398+$630,470+$21,139+ $144,227 + $0 =$ 5,200,179 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $13,735,565   2008-09 adequacy budget as defined = $14,503,858

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,838,705	$5,200,179	$3,406,446	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $3,406,446 + $0 + $0 = $3,406,446

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$3,068,035
FY09	
EQUALIZATION AID	$2,924,593
SPEC ED CAT**	$349,587
EXORD***	$757
TRANSP	$252,913
SECURITY	$67,209
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$3,595,059
STATE AID DIFFERENCE:	$ 527,024
% STATE AID GROWTH:	17.18%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
748	703	692.0

% ENROLL GROWTH (7 YRS): -6%

FREE and REDUCED PUPILS (2008) :   110
COMBINATION PUPILS (2008):   14
LIMITED ENGLISH PUPILS (2008) :   11
% FREE and REDUCED (2008) :   17.919075 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -10%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $521,003,413
AGGREGATE INC 2005 = $102,640,737

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY: -3%
INCOME   :   -29%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$752,895	$148,325
Average=	$977,893	$190,499

Local Fair Share: $4,747,986
2007-08 Tax: $4,469,733

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($6,714,932+ $503,207+ $53,070+ $80,606) X 0.9467 + ($699,175 + $13,442) = $7,672,579

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [594.0+ (98 X 1.04) + (0 X 1.17)] =$6,714,932

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [86 +(24 X 1.04) + (0 X 1.17)] X 0.470000) = $503,207 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [11 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 53,070

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [13 + (1 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 80,606 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (692.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (692.0X 1.897% X $1,081.61 X 0.9467)=$712,617 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $7,672,579 + $67,209 + $349,587 + $757 + $252,913 = $8,343,046

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
      = ($521,003,413 X 0.0092690802 X .5) + ($102,640,737 X 0.04546684 X .5)=$4,747,986

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
      = $7,672,579 - $4,747,986 =$ 2,924,593
      Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
      =692.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$349,587 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
          $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
          = $757

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
            = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
            =[(692.0 X $70) + (124 X $406)] X 0.9467

            IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
            =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
            =[(692.0 X $70) + (124 X 0.179191 X $1,015)] X 0.9467
            Your security aid is $67,209.*****

TRANSPORTATION AID = $252,913   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $3,595,059 is less than $3,068,035 X 1.02, then adjustment aid = ($3,068,035 x 1.02) – $3,595,059. This ensures a minimum state aid increase of 2%.
          The $3,595,059 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $3,068,035 is 2007-08 aid. For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $2,924,593+ $67,209+$349,587+$757+ $252,913 + $0 =$ 3,595,059 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $7,194,515   2008-09 adequacy budget as defined = $8,090,133

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$3,068,035	$3,595,059	$3,595,059	17.18

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $3,595,059 + $0 + $0 = $3,595,059

% AID INCREASE = 17.18

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY		ENROLLMENT SUMMARY****			WEALTH SUMMARY	

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08* $4,647,089

FY09
EQUALIZATION AID $4,315,720
SPEC ED CAT** $580,456
EXORD*** $177,085
TRANSP $424,480
SECURITY $78,766
ADJUSTMENT AID $0
EDUC. ADEQUACY AID $0
CHOICE AID $0
ADULT EDUC. AID $0
TOTAL 08-09 $5,576,507

STATE AID DIFFERENCE: $ 929,418
% STATE AID GROWTH: 20.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
975	1,124	1,149.0

% ENROLL GROWTH (7 YRS): 15.3%

FREE and REDUCED PUPILS (2008) : 56
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 0
% FREE and REDUCED (2008) : 4.873803 %

ENROLL GROWTH(7 Yrs)
(relative to state average) 11%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $894,454,316
AGGREGATE INC 2005 = $174,299,207

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -1%
INCOME : 21%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$778,463	$151,696
Average=	$977,893	$190,499

Local Fair Share: $8,107,801
2007-08 Tax: $9,785,766

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($12,498,543+ $283,575+ $0+ $0) X 0.9467 + ($1,160,913 + $22,319) = $13,284,063

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [0.0+ (377 X 1.04) + (772 X 1.17)] =$12,498,543

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(23 X 1.04) + (33 X 1.17)] X 0.470000) = $283,575 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,149.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (1,149.0X 1.897% X $1,081.61 X 0.9467)=$1,183,232 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $13,284,063 + $78,766 + $580,456 + $177,085 + $424,480 = $14,544,850

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
         = ($894,454,316 X 0.0092690802 X .5) + ($174,299,207 X 0.04546684 X .5)=$8,107,801

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
         = $13,284,063 - $8,107,801 =$ 5,176,262
         Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
         =1,149.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$580,456 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
         $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
         = $177,085

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
         = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
         =[(1,149.0 X $70) + (56 X $406)] X 0.9467

         IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
         =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
         =[(1,149.0 X $70) + (56 X 0.048738 X $1,015)] X 0.9467
         Your security aid is $78,766.*****

TRANSPORTATION AID = $424,480   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $6,437,049 is less than $4,647,089 X 1.02, then adjustment aid = ($4,647,089 x 1.02) – $6,437,049. This ensures a minimum state aid increase of 2%.
         The $6,437,049 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $4,647,089 is 2007-08 aid. For a 2% district
         with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

         = $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
         = $0+ $5,176,262+ $78,766+$580,456+$177,085+ $424,480 + $0 =$ 6,437,049 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $13,984,384   2008-09 adequacy budget as defined = $14,120,370

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$4,647,089	$6,437,049	$5,576,507	20

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $5,576,507 + $0 + $0 = $5,576,507

% AID INCREASE = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$2,327,876
FY09	
EQUALIZATION AID	$2,138,515
SPEC ED CAT**	$211,672
EXORD***	$26,730
TRANSP	$152,310
SECURITY	$31,436
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$2,560,663
STATE AID DIFFERENCE:	$ 232,787
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
431	433	419.0

% ENROLL GROWTH (7 YRS): 0.5%

FREE and REDUCED PUPILS (2008) :	40
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	9.546539 %

ENROLL GROWTH(7 Yrs)	
(relative to state average)	-4%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $238,414,200
AGGREGATE INC 2005 = $56,550,927

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -1%
INCOME   :   40%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$569,008	$134,966
Average=	$977,893	$190,499

Local Fair Share:	$2,390,536
2007-08 Tax:	$3,269,312

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
            =($4,292,551+ $185,982+ $0+ $0) X 0.9467 + ($423,344 + $8,139) = $4,671,309

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
        = $9,649 X [185.0+ (107 X 1.04) + (127 X 1.17)] =$4,292,551

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
        = $9,649 X [18 +(21 X 1.04) + (1 X 1.17)] X 0.470000) = $185,982 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
        = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
        = $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
        = (419.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (419.0X 1.897% X $1,081.61 X 0.9467)=$431,483 *****
        Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

        = $4,671,309 + $31,436 + $211,672 + $26,730 + $152,310 = $5,093,458

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($238,414,200 X 0.0092690802 X .5) + ($56,550,927 X 0.04546684 X .5)=$2,390,536

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $4,671,309 - $2,390,536 =$ 2,280,773
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=419.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$211,672 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $26,730

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(419.0 X $70) + (40 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(419.0 X $70) + (40 X 0.095465 X $1,015)] X 0.9467
Your security aid is $31,436.*****

TRANSPORTATION AID = $152,310   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,702,921 is less than $2,327,876 X 1.02, then adjustment aid = ($2,327,876 x 1.02) – $2,702,921. This ensures a minimum state aid increase of 2%.
The $2,702,921 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,327,876 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $2,280,773+ $31,436+$211,672+$26,730+ $152,310 + $0 =$ 2,702,921 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $5,510,143   2008-09 adequacy budget as defined = $4,941,148

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,327,876	$2,702,921	$2,560,663	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,560,663 + $0 + $0 = $2,560,663

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*	$37,149,644

FY09
EQUALIZATION AID	$25,156,801
SPEC ED CAT**	$1,331,160
EXORD***	$29,102
TRANSP	$148,209
SECURITY	$667,369
ADJUSTMENT AID	$10,559,996
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$37,892,637

STATE AID DIFFERENCE:	$ 742,993
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
2,701	2,638	2,635.0

% ENROLL GROWTH (7 YRS): -2.3%

FREE and REDUCED PUPILS (2008) :	1,212
COMBINATION PUPILS (2008):	70
LIMITED ENGLISH PUPILS (2008) :	30
% FREE and REDUCED (2008) :	48.652751 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -6%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,039,925,069
AGGREGATE INC 2005 = $223,679,535

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -18%
INCOME :   -23%

WEALTH PER PUPIL		
	PROPERTY	INCOME
District=	$394,658	$84,888
Average=	$977,893	$190,499

Local Fair Share:	$9,904,575
2007-08 Tax:	$6,512,706

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($26,885,974+ $6,672,193+ $153,130+ $457,789) X 0.9467 + ($2,662,320 + $51,183) = $35,061,376

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [1,268.0+ (623 X 1.04) + (744 X 1.17)] =$26,885,974

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [622 +(274 X 1.04) + (316 X 1.17)] X 0.541632) = $6,672,193 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [19 + (1 X 1.04) + (10 X 1.17)] X 0.5) = $ 153,130

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [57 + (8 X 1.04) + (5 X 1.17)] X (0.541632 + 0.125) = $ 457,789 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,635.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (2,635.0X 1.897% X $1,081.61 X 0.9467)=$2,713,503 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $35,061,376 + $667,369 + $1,331,160 + $29,102 + $148,209 = $37,237,216

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,039,925,069 X 0.0092690802 X .5) + ($223,679,535 X 0.04546684 X .5)=$9,904,575

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $35,061,376 - $9,904,575 =$ 25,156,801
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,635.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$1,331,160 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $29,102

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,635.0 X $70) + (1,282 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,635.0 X $70) + (1,282 X 0.486528 X $1,015)] X 0.9467
Your security aid is $667,369.*****

TRANSPORTATION AID = $148,209   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $27,332,641 is less than $37,149,644 X 1.02, then adjustment aid = ($37,149,644 x 1.02) – $27,332,641. This ensures a minimum state aid increase of 2%.
The $27,332,641 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $37,149,644 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $10,559,996

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $10,559,996+ $25,156,801+ $667,369+$1,331,160+$29,102+ $148,209 + $0 =$ 37,892,637 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $43,318,476   2008-09 adequacy budget as defined = $37,089,007

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$37,149,644	$37,892,637	$37,892,637	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $37,892,637 + $0 + $0 = $37,892,637

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY	
FY08	
TOTAL 07-08*	$1,742,333
FY09	
EQUALIZATION AID	$1,436,737
SPEC ED CAT**	$252,845
EXORD***	$10,859
TRANSP	$177,766
SECURITY	$38,359
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$1,916,566
STATE AID DIFFERENCE:	$ 174,233
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
546	519	500.5

% ENROLL GROWTH (7 YRS): -4.9%

FREE and REDUCED PUPILS (2008) : 52
COMBINATION PUPILS (2008): 0
LIMITED ENGLISH PUPILS (2008) : 1
% FREE and REDUCED (2008) : 10.389610 %

ENROLL GROWTH(7 Yrs)
(relative to state average) -9%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $490,528,368
AGGREGATE INC 2005 = $76,858,487

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -21%
INCOME : 2%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$980,077	$153,563
Average=	$977,893	$190,499

Local Fair Share: $4,020,629
2007-08 Tax: $4,700,242

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($5,113,488+ $246,479+ $4,825+ $0) X 0.9467 + ($505,689 + $9,722) = $5,594,259

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [222.5+ (137 X 1.04) + (141 X 1.17)] =$5,113,488

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [29 +(12 X 1.04) + (11 X 1.17)] X 0.470000) = $246,479 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [1 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 4,825

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (500.5 X 14.69% X $10,897.75 X .666667 X 0.9467) + (500.5X 1.897% X $1,081.61 X 0.9467)=$515,411 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $5,594,259 + $38,359 + $252,845 + $10,859 + $177,766 = $6,074,088

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($490,528,368 X 0.0092690802 X .5) + ($76,858,487 X 0.04546684 X .5)=$4,020,629

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $5,594,259 - $4,020,629 =$ 1,573,630
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=500.5 X .1469 X $10,897.75 X .333333 X 0.9467 =$252,845 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $10,859

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(500.5 X $70) + (52 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(500.5 X $70) + (52 X 0.103896 X $1,015)] X 0.9467
Your security aid is $38,359.*****

TRANSPORTATION AID = $177,766   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,053,459 is less than $1,742,333 X 1.02, then adjustment aid = ($1,742,333 x 1.02) – $2,053,459. This ensures a minimum state aid increase of 2%.
The $2,053,459 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $1,742,333 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $1,573,630+ $38,359+$252,845+$10,859+ $177,766 + $0 =$ 2,053,459 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $6,247,336   2008-09 adequacy budget as defined = $5,896,322

2007-08 AID	2008-09 AID UNCAPPED	TOTAL 2008-09 AID CAPPED	%AID INCREASE
$1,742,333	$2,053,459	$1,916,566	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,916,566 + $0 + $0 = $1,916,566

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY

FY08

TOTAL 07-08*	$10,290,500

FY09

EQUALIZATION AID	$9,420,120
SPEC ED CAT**	$991,676
EXORD***	$251,330
TRANSP	$501,556
SECURITY	$154,867
ADJUSTMENT AID	$0
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$11,319,549
STATE AID DIFFERENCE:	$ 1,029,049
% STATE AID GROWTH:	10.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
1,856	1,972	1,963.0

% ENROLL GROWTH (7 YRS): 6.3%

FREE and REDUCED PUPILS (2008) :	212
COMBINATION PUPILS (2008):	13
LIMITED ENGLISH PUPILS (2008) :	6
% FREE and REDUCED (2008) :	11.462048 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   2%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $1,372,757,637
AGGREGATE INC 2005 = $297,478,912

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: 6%
INCOME   :   12%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$699,316	$151,543
Average=	$977,893	$190,499

Local Fair Share:	$13,124,813
2007-08 Tax:	$17,601,422

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET   = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
                                  =($21,311,746+ $1,066,503+ $32,614+ $83,591) X 0.9467 + ($1,983,352 + $38,130) = $23,316,982

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X [0.0+ (677 X 1.04) + (1,286 X 1.17)] =$21,311,746

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [0 +(99 X 1.04) + (113 X 1.17)] X 0.470000) = $1,066,503 *****

LEP COST   = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [0 + (2 X 1.04) + (4 X 1.17)] X 0.5] = $ 32,614

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
            = $9,649 X [0 + (5 X 1.04) + (8 X 1.17)] X (0.470000 + 0.125) = $ 83,591 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (1,963.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (1,963.0X 1.897% X $1,081.61 X 0.9467)=$2,021,482 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $23,316,982 + $154,867 + $991,676 + $251,330 + $501,556 = $25,216,412

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,372,757,637 X 0.0092690802 X .5) + ($297,478,912 X 0.04546684 X .5)=$13,124,813

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $23,316,982 - $13,124,813 =$ 10,192,169
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,963.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$991,676 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $251,330

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,963.0 X $70) + (225 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,963.0 X $70) + (225 X 0.114620 X $1,015)] X 0.9467
Your security aid is $154,867.*****

TRANSPORTATION AID = $501,556   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $12,091,598 is less than $10,290,500 X 1.02, then adjustment aid = ($10,290,500 x 1.02) – $12,091,598. This ensures a minimum state aid increase of 2%.
The $12,091,598 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $10,290,500 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $0

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $10,192,169+ $154,867+$991,676+$251,330+ $501,556 + $0 =$ 12,091,598 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $27,354,993   2008-09 adequacy budget as defined = $24,714,856

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$10,290,500	$12,091,598	$11,319,549	10

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $11,319,549 + $0 + $0 = $11,319,549

% AID INCREASE = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

STATE AID (K-12) SUMMARY
FY08
TOTAL 07-08*　　　　　　$2,771,960

FY09
EQUALIZATION AID　　　　$2,463,037
SPEC ED CAT**　　　　　$231,374
EXORD***　　　　　　　$18,994
TRANSP　　　　　　　　$26,291
SECURITY　　　　　　　$58,098
ADJUSTMENT AID　　　　$29,605
EDUC. ADEQUACY AID　　$0
CHOICE AID　　　　　　$0
ADULT EDUC. AID　　　　$0
TOTAL 08-09　　　　　　$2,827,399

STATE AID DIFFERENCE:　$ 55,439
% STATE AID GROWTH:　　2.00%

ENROLLMENT SUMMARY**

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
641	501	458.0

% ENROLL GROWTH (7 YRS): -21.8%

FREE and REDUCED PUPILS (2008) :　113
COMBINATION PUPILS (2008):　　2
LIMITED ENGLISH PUPILS (2008) :　4
% FREE and REDUCED (2008) :　　25.109170 %

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　-25%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $279,182,686
AGGREGATE INC 2005 = $63,724,258

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　-24%
INCOME　:　-32%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$609,569	$139,136
Average=	$977,893	$190,499

Local Fair Share:　$2,742,553
2007-08 Tax:　　　$3,507,666

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
　　　　　　　　　　=($4,444,715+ $529,553+ $14,474+ $11,729) X 0.9467 + ($462,749 + $8,896) = $5,205,590

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　　= $9,649 X [392.0+ (66 X 1.04) + (0 X 1.17)] =$4,444,715

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　　　= $9,649 X [96 +(17 X 1.04) + (0 X 1.17)] X 0.482773) = $529,553 *****

LEP COST　　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　　　= $9,649 X [3 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 14,474

COMB COST　= $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　　　= $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X (0.482773 + 0.125) = $ 11,729 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　　　　　　= (458.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (458.0X 1.897% X $1,081.61 X 0.9467)=$471,645 *****
　　　　　　　　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　= $5,205,590 + $58,098 + $231,374 + $18,994 + $26,291 = $5,540,347

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($279,182,686 X 0.0092690802 X .5) + ($63,724,258 X 0.04546684 X .5)=$2,742,553

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $5,205,590 - $2,742,553 =$ 2,463,037
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=458.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$231,374 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $18,994

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(458.0 X $70) + (115 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(458.0 X $70) + (115 X 0.251092 X $1,015)] X 0.9467
Your security aid is $58,098.*****

TRANSPORTATION AID = $26,291   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,797,794 is less than $2,771,960 X 1.02, then adjustment aid = ($2,771,960 x 1.02) – $2,797,794. This ensures a minimum state aid increase of 2%.
The $2,797,794 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,771,960 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $29,605

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $29,605+ $2,463,037+ $58,098+$231,374+$18,994+ $26,291 + $0 =$ 2,827,399 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $6,230,741   2008-09 adequacy budget as defined = $5,514,056

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,771,960	$2,827,399	$2,827,399	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,827,399 + $0 + $0 = $2,827,399

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

WARREN - WASHINGTON TWP - 5530   **2008-09 REVISED DISTRICT STATE AID PROFILE**   **Legislative District: 23**

STATE AID (K-12) SUMMARY
FY08

TOTAL 07-08*	$2,893,948

FY09

EQUALIZATION AID	$1,744,981
SPEC ED CAT**	$310,183
EXORD***	$90,632
TRANSP	$205,055
SECURITY	$43,719
ADJUSTMENT AID	$557,257
EDUC. ADEQUACY AID	$0
CHOICE AID	$0
ADULT EDUC. AID	$0
TOTAL 08-09	$2,951,827
STATE AID DIFFERENCE:	$ 57,879
% STATE AID GROWTH:	2.00%

ENROLLMENT SUMMARY****

ENROLL 2000	ENROLL 2007	PROJ ENROLL 2008
695	645	614.0

% ENROLL GROWTH (7 YRS): -7.2%

FREE and REDUCED PUPILS (2008) :	44
COMBINATION PUPILS (2008):	0
LIMITED ENGLISH PUPILS (2008) :	0
% FREE and REDUCED (2008) :	7.166124 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -11%

WEALTH SUMMARY

EQUALIZED VAL 2007 = $474,499,567
AGGREGATE INC 2005 = $110,912,139

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -7%
INCOME : 2%

WEALTH PER PUPIL

	PROPERTY	INCOME
District=	$772,801	$180,639
Average=	$977,893	$190,499

Local Fair Share: $4,720,499
2007-08 Tax: $4,880,734

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + (SPEC ED CENS + SPEECH)
=($5,961,152+ $200,448+ $0+ $0) X 0.9467 + ($620,366 + $11,927) = $6,465,480

COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [519.0+ (95 X 1.04) + (0 X 1.17)] =$5,961,152

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [39 +(5 X 1.04) + (0 X 1.17)] X 0.470000) = $200,448 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X (0.470000 + 0.125) = $ 0 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (614.0 X 14.69% X $10,897.75 X .666667 X 0.9467) + (614.0X 1.897% X $1,081.61 X 0.9467)=$632,293 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $6,465,480 + $43,719 + $310,183 + $90,632 + $205,055 = $7,115,069

STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($474,499,567 X 0.0092690802 X .5) + ($110,912,139 X 0.04546684 X .5)=$4,720,499

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $6,465,480 - $4,720,499 =$ 1,744,981
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=614.0 X .1469 X $10,897.75 X .333333 X 0.9467 =$310,183 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $90,632

SECURITY AID   IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(614.0 X $70) + (44 X $406)] X 0.9467

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(614.0 X $70) + (44 X 0.071661 X $1,015)] X 0.9467
Your security aid is $43,719.*****

TRANSPORTATION AID = $205,055   EDUCATION ADEQUACY AID = $0   CHOICE AID = $0   ADULT EDUC. AID = $0

ADJUSTMENT AID = If $2,394,570 is less than $2,893,948 X 1.02, then adjustment aid = ($2,893,948 x 1.02) – $2,394,570. This ensures a minimum state aid increase of 2%.
The $2,394,570 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $2,893,948 is 2007-08 aid. For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

= $557,257

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $557,257+ $1,744,981+ $43,719+$310,183+$90,632+ $205,055 + $0 =$ 2,951,827 *****

STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $7,515,065   2008-09 adequacy budget as defined = $6,910,014

2007-08 AID	**2008-09 AID UNCAPPED**	**TOTAL 2008-09 AID CAPPED**	**%AID INCREASE**
$2,893,948	$2,951,827	$2,951,827	2

FINAL STATE AID = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,951,827 + $0 + $0 = $2,951,827

% AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.