**BURLINGTON - BURLINGTON CITY - 0600**   **2008-09 REVISED DISTRICT STATE AID PROFILE**   **Legislative District: 7**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $16,647,593 |
| **FY09** | |
| EQUALIZATION AID | $12,751,768 |
| SPEC ED CAT** | $777,157 |
| EXORD*** | $26,757 |
| TRANSP | $211,653 |
| SECURITY | $350,169 |
| ADJUSTMENT AID | $2,863,041 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $16,980,545 |
| STATE AID DIFFERENCE: | $ 332,952 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,414 | 1,498 | 1,515.0 |

% ENROLL GROWTH (7 YRS): 5.9%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 626 |
| COMBINATION PUPILS (2008): | 10 |
| LIMITED ENGLISH PUPILS (2008) : | 35 |
| % FREE and REDUCED (2008) : | 41.980198 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          2%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $757,416,989
AGGREGATE INC 2005 = $162,279,559

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -19%
INCOME : -11%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $499,945 | $107,115 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $7,199,448
2007-08 Tax:         $8,269,555

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET    = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($15,495,233+ $3,363,426+ $181,932+  $65,849) X 0.9613 + ($1,554,314 + $29,882) = $19,951,216

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [728.0+ (330 X 1.04) + (457 X 1.17)] =$15,495,233

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [306 +(126 X 1.04) + (194 X 1.17)] X 0.524950) = $3,363,426 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [16 + (4 X 1.04) + (15 X 1.17)] X 0.5) = $ 181,932

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [4 + ( 4 X 1.04) + ( 2 X 1.17)] X ( 0.524950 + 0.125) = $ 65,849 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,515.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,515.0X 1.897% X $1,081.61 X 0.9613)=$1,584,196 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $19,951,216 + $350,169 + $777,157 + $26,757 + $211,653 = $21,316,952

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($757,416,989 X 0.0092690802 X .5) + ($162,279,559 X 0.04546684 X .5)=$7,199,448

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $19,951,216 - $7,199,448 =$ 12,751,768
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =1,515.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$777,157 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $26,757

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
          = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
          =[(1,515.0 X $70) + (636 X $406)] X 0.9613

          IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
          =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
          =[(1,515.0 X $70) + (636 X  0.419802  X $1,015)] X 0.9613
          Your security aid is $350,169.*****

TRANSPORTATION AID = $211,653          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $14,117,504 is less than $16,647,593 X 1.02, then adjustment aid = ($16,647,593 x 1.02) – $14,117,504.  This ensures a minimum state aid increase of 2%.
          The $14,117,504 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $16,647,593 is 2007-08 aid.  For a 2% district
          with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $2,863,041

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $2,863,041+ $12,751,768+ $350,169+$777,157+$26,757+ $211,653 +  $0 =$ 16,980,545 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $24,713,787          2008-09 adequacy budget as defined = $21,105,299

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $16,647,593 | $16,980,545 | $16,980,545 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $16,980,545 + $0 + $0 = $16,980,545

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - BURLINGTON TWP - 0620**      **2008-09 REVISED DISTRICT STATE AID PROFILE**      **Legislative District: 7**

**STATE AID (K-12) SUMMARY**
**FY08**
| | |
|---|---|
| TOTAL 07-08* | $15,255,393 |

**FY09**
| | |
|---|---|
| EQUALIZATION AID | $14,062,305 |
| SPEC ED CAT** | $2,063,698 |
| EXORD*** | $254,586 |
| TRANSP | $1,595,021 |
| SECURITY | $330,861 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $18,306,471 |

STATE AID DIFFERENCE:  $ 3,051,078
% STATE AID GROWTH:   20.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 3,314 | 4,088 | 4,023.0 |

% ENROLL GROWTH (7 YRS): 23.4%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 472 |
| COMBINATION PUPILS (2008): | 26 |
| LIMITED ENGLISH PUPILS (2008) : | 37 |
| % FREE and REDUCED (2008) : | 12.378822 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)        18%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $2,924,371,920
AGGREGATE INC 2005 = $540,895,304

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    12%
INCOME   :    28%

WEALTH  PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $726,913 | $134,451 |
| Average= | $977,893 | $190,499 |

Local Fair Share:  $25,849,519
2007-08 Tax:       $31,725,075

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($41,181,257+ $2,264,431+ $184,585+  $157,250) X 0.9613 + ($4,127,397 + $79,350) = $46,299,692

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [1,777.0+ (1,053 X 1.04) + (1,193 X 1.17)] =$41,181,257

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [218 +(122 X 1.04) + (132 X 1.17)] X 0.470000) = $2,264,431 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [25 + (6 X 1.04) + (6 X 1.17)] X 0.5) = $ 184,585

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [14 + ( 5 X 1.04) + (7 X 1.17)] X ( 0.470000 + 0.125) = $ 157,250 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (4,023.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 4,023.0X 1.897% X $1,081.61 X 0.9613)=$4,206,747 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $46,299,692 + $330,861 + $2,063,698 + $254,586 + $1,595,021 = $50,543,859

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($2,924,371,920 X 0.0092690802 X .5) + ($540,895,304 X 0.04546684 X .5)=$25,849,519

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $46,299,692 - $25,849,519 =$ 20,450,173
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=4,023.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$2,063,698 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $254,586

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(4,023.0 X $70) + (498 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(4,023.0 X $70) + (498 X  0.123788  X $1,015)] X 0.9613
Your security aid is $330,861.*****

TRANSPORTATION AID = $1,595,021          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $24,694,339 is less than $15,255,393 X 1.02, then adjustment aid = ($15,255,393 x 1.02) – $24,694,339.  This ensures a minimum state aid increase of 2%.
The $24,694,339 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $15,255,393 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $20,450,173+ $330,861+$2,063,698+$254,586+ $1,595,021 +  $0 =$ 24,694,339 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $45,609,859          2008-09 adequacy budget as defined = $48,948,838

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $15,255,393 | $24,694,339 | $18,306,471 | 20 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $18,306,471 + $0 + $0 = $18,306,471

**% AID INCREASE** = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - CINNAMINSON TWP - 0840**          **2008-09 REVISED DISTRICT STATE AID PROFILE**          **Legislative District: 7**

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                    $9,098,563

**FY09**
EQUALIZATION AID              $7,736,625
SPEC ED CAT**                 $1,256,276
EXORD***                        $312,219
TRANSP                          $528,177
SECURITY                        $175,123
ADJUSTMENT AID                       $0
EDUC. ADEQUACY AID                   $0
CHOICE AID                           $0
ADULT EDUC. AID                      $0
TOTAL 08-09                  $10,008,420

STATE AID DIFFERENCE:    $ 909,857
% STATE AID GROWTH:      10.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 2,571 | 2,530 | 2,449.0 |

% ENROLL GROWTH (7 YRS): -1.6%

FREE and REDUCED PUPILS (2008) :   160
COMBINATION PUPILS (2008):           1
LIMITED ENGLISH PUPILS (2008) :     10
% FREE and REDUCED (2008) :      6.574112  %

ENROLL  GROWTH(7 Yrs)
(relative to state average)          -6%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,857,054,524
AGGREGATE INC 2005 = $453,674,034

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:    -14%
INCOME   :     5%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $758,291 | $185,249 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $18,920,155
2007-08 Tax:         $25,112,486

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                     =($25,318,301+ $767,690+ $50,705+  $6,717) X 0.9613 + ($2,512,551 + $48,304) = $27,692,518

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
         = $9,649 X  [991.0+ (561 X 1.04) + (897 X 1.17)] =$25,318,301

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
         = $9,649 X [71 +(45 X 1.04) + (44 X 1.17)] X 0.470000) = $767,690 *****

  LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
         = $9,649 X [7 + (0 X 1.04) + (3 X 1.17)] X 0.5) = $ 50,705

  COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          =  $9,649 X [0 + ( 0 X 1.04) + ( 1 X 1.17)] X ( 0.470000 + 0.125) = $ 6,717 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (2,449.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,449.0X 1.897% X $1,081.61 X 0.9613)=$2,560,855 *****
          Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $27,692,518 + $175,123 + $1,256,276 + $312,219 + $528,177 = $29,964,313

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,857,054,524 X 0.0092690802 X .5) + ($453,674,034 X 0.04546684 X .5)=$18,920,155

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $27,692,518 - $18,920,155 =$ 8,772,363
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,449.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,256,276 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $312,219

SECURITY AID        IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,449.0 X $70) + (161 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,449.0 X $70) + (161 X  0.065741  X $1,015)] X 0.9613
Your security aid is $175,123.*****

TRANSPORTATION AID = $528,177        EDUCATION ADEQUACY AID = $0        CHOICE AID = $0        ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $11,044,158 is less than $9,098,563 X 1.02, then adjustment aid = ($9,098,563 x 1.02) – $11,044,158.  This ensures a minimum state aid increase of 2%.
The $11,044,158 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $9,098,563 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $8,772,363+ $175,123+$1,256,276+$312,219+ $528,177 +  $0 =$ 11,044,158 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $33,645,972                2008-09 adequacy budget as defined = $29,436,136

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $9,098,563 | $11,044,158 | $10,008,420 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $10,008,420 + $0 + $0 = $10,008,420

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - DELANCO TWP - 1030**     **2008-09 REVISED DISTRICT STATE AID PROFILE**     **Legislative District: 7**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $2,254,319 |
| | |
| **FY09** | |
| EQUALIZATION AID | $2,054,628 |
| SPEC ED CAT** | $283,675 |
| EXORD*** | $0 |
| TRANSP | $86,942 |
| SECURITY | $54,505 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $2,479,750 |
| | |
| STATE AID DIFFERENCE: | $ 225,431 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 513 | 541 | 553.0 |

% ENROLL GROWTH (7 YRS): 5.5%

FREE and REDUCED PUPILS (2008) :   96
COMBINATION PUPILS (2008):   3
LIMITED ENGLISH PUPILS (2008) :   0
% FREE and REDUCED (2008) :   17.902351 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   1%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $436,330,855
AGGREGATE INC 2005 = $95,635,096

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:   10%
INCOME  :   24%

| WEALTH  PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $789,025 | $172,939 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $4,196,306
2007-08 Tax:   $4,688,783

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($5,633,955+ $440,079+ $0+  $17,223) X 0.9613 + ($567,350 + $10,907) = $6,433,783

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [265.0+ (139 X 1.04) + (149 X 1.17)] =$5,633,955

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [70 +(26 X 1.04) + (0 X 1.17)] X 0.470000) = $440,079 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [3 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 17,223 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (553.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 553.0X 1.897% X $1,081.61 X 0.9613)=$578,257 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $6,433,783 + $54,505 + $283,675 + $0 + $86,942 = $6,858,906

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
      = ($436,330,855 X 0.0092690802 X .5) + ($95,635,096 X 0.04546684 X .5)=$4,196,306


EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
      = $6,433,783 - $4,196,306 =$ 2,237,477
      Note: If calculation is less than 0 then equalization aid set to 0.


SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
      =553.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$283,675 *****


EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
      $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
      = $0


SECURITY AID        IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
        = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
        =[(553.0 X $70) + (99 X $406)] X 0.9613

        IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
        =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
        =[(553.0 X $70) + (99 X  0.179024  X $1,015)] X 0.9613
        Your security aid is $54,505.*****


TRANSPORTATION AID = $86,942      EDUCATION ADEQUACY AID = $0      CHOICE AID = $0      ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $2,662,599 is less than $2,254,319 X 1.02, then adjustment aid = ($2,254,319 x 1.02) – $2,662,599.  This ensures a minimum state aid increase of 2%.
      The $2,662,599 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $2,254,319 is 2007-08 aid.  For a 2% district
      with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

      =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
      = $0+ $2,237,477+ $54,505+$283,675+$0+ $86,942 +  $0 =$ 2,662,599 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $6,840,650      2008-09 adequacy budget as defined = $6,771,963

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $2,254,319 | $2,662,599 | $2,479,750 | 10 |


**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $2,479,750 + $0 + $0 = $2,479,750

**% AID INCREASE** = 10.00


*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $9,530,410 |
| | |
| **FY09** | |
| EQUALIZATION AID | $9,155,280 |
| SPEC ED CAT** | $1,496,348 |
| EXORD*** | $63,883 |
| TRANSP | $486,252 |
| SECURITY | $234,728 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $11,436,491 |
| | |
| STATE AID DIFFERENCE: | $ 1,906,081 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 2,485 | 2,872 | 2,917.0 |

% ENROLL GROWTH (7 YRS): 15.6%

FREE and REDUCED PUPILS (2008) :   314
COMBINATION PUPILS (2008):          25
LIMITED ENGLISH PUPILS (2008) :     42
% FREE and REDUCED (2008) :            11.621529 %

ENROLL GROWTH(7 Yrs)
(relative to state average)              11%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,842,850,095
AGGREGATE INC 2005 = $434,997,130

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    4%
INCOME   :      -6%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $631,762 | $149,125 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $18,429,734
2007-08 Tax:          $23,729,696

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET      = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                                   =($29,895,690+ $1,494,746+ $214,256+  $146,399) X 0.9613 + ($2,992,696 + $57,535) = $33,572,555

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X  [1,309.0+ (708 X 1.04) + (900 X 1.17)] =$29,895,690

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [158 +(84 X 1.04) + (72 X 1.17)] X 0.470000) = $1,494,746 *****

  LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [24 + (5 X 1.04) + (13 X 1.17)] X 0.5) = $ 214,256

  COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          =  $9,649 X [19 + ( 4 X 1.04) + (2 X 1.17)] X ( 0.470000 + 0.125) = $ 146,399 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (2,917.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,917.0X 1.897% X $1,081.61 X 0.9613)=$3,050,231 *****
          Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $33,572,555 + $234,728 + $1,496,348 + $63,883 + $486,252 = $35,853,766

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,842,850,095 X 0.0092690802 X .5) + ($434,997,130 X 0.04546684 X .5)=$18,429,734

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $33,572,555 - $18,429,734 =$ 15,142,821
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,917.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,496,348 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $63,883

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,917.0 X $70) + (339 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,917.0 X $70) + (339 X  0.116215  X $1,015)] X 0.9613
Your security aid is $234,728.*****

TRANSPORTATION AID = $486,252          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $17,424,032 is less than $9,530,410 X 1.02, then adjustment aid = ($9,530,410 x 1.02) – $17,424,032.  This ensures a minimum state aid increase of 2%.
The $17,424,032 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $9,530,410 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $15,142,821+ $234,728+$1,496,348+$63,883+ $486,252 +  $0 =$ 17,424,032 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $32,830,682                    2008-09 adequacy budget as defined = $35,367,514

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $9,530,410 | $17,424,032 | $11,436,491 | 20 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $11,436,491 + $0 + $0 = $11,436,491

**% AID INCREASE** = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**STATE AID (K-12) SUMMARY**
**FY08**

| | |
|---|---|
| TOTAL 07-08* | $6,083,230 |

**FY09**

| | |
|---|---|
| EQUALIZATION AID | $5,653,829 |
| SPEC ED CAT** | $500,664 |
| EXORD*** | $0 |
| TRANSP | $372,817 |
| SECURITY | $164,244 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $6,691,554 |
| | |
| STATE AID DIFFERENCE: | $ 608,324 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,097 | 1,003 | 976.0 |

% ENROLL GROWTH (7 YRS): -8.6%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 281 |
| COMBINATION PUPILS (2008): | 33 |
| LIMITED ENGLISH PUPILS (2008) : | 32 |
| % FREE and REDUCED (2008) : | 32.172131 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)      -12%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $636,679,491
AGGREGATE INC 2005 = $151,181,466

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:    -11%
INCOME  :     -21%

WEALTH PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $652,336 | $154,899 |
| Average= | $977,893 | $190,499 |

| | |
|---|---|
| Local Fair Share: | $6,387,589 |
| 2007-08 Tax: | $7,317,531 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($9,868,611+ $1,396,301+ $166,011+ $201,381) X 0.9613 + ($1,001,327 + $19,251) = $12,202,712

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [509.0+ (251 X 1.04) + (216 X 1.17)] =$9,868,611

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [171 +(81 X 1.04) + (29 X 1.17)] X 0.500430) = $1,396,301 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [14 + (5 X 1.04) + (13 X 1.17)] X 0.5) = $ 166,011

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [27 + ( 5 X 1.04) + ( 1 X 1.17)] X ( 0.500430 + 0.125) = $ 201,381 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (976.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 976.0X 1.897% X $1,081.61 X 0.9613)=$1,020,578 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $12,202,712 + $164,244 + $500,664 + $0 + $372,817 = $13,240,436

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($636,679,491 X 0.0092690802 X .5) + ($151,181,466 X 0.04546684 X .5)=$6,387,589

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $12,202,712 - $6,387,589 =$ 5,815,123
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=976.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$500,664 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $0

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(976.0 X $70) + (314 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(976.0 X $70) + (314 X  0.321721  X $1,015)] X 0.9613
Your security aid is $164,244.*****

TRANSPORTATION AID = $372,817          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $6,852,848 is less than $6,083,230 X 1.02, then adjustment aid = ($6,083,230 x 1.02) – $6,852,848.  This ensures a minimum state aid increase of 2%.
The $6,852,848 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $6,083,230 is 2007-08 aid.  For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $5,815,123+ $164,244+$500,664+$0+ $372,817 +  $0 =$ 6,852,848 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $12,987,736          2008-09 adequacy budget as defined = $12,867,619

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $6,083,230 | $6,852,848 | $6,691,554 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $6,691,554 + $0 + $0 = $6,691,554

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**BURLINGTON - FLORENCE TWP - 1520**     **2008-09 REVISED DISTRICT STATE AID PROFILE**     **Legislative District: 7**

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $7,795,722 |
| | |
| **FY09** | |
| EQUALIZATION AID | $7,839,142 |
| SPEC ED CAT** | $846,665 |
| EXORD*** | $84,454 |
| TRANSP | $352,764 |
| SECURITY | $231,841 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $9,354,866 |
| | |
| STATE AID DIFFERENCE: | $ 1,559,144 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,662 | 1,642 | 1,650.5 |

% ENROLL GROWTH (7 YRS): -1.2%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 445 |
| COMBINATION PUPILS (2008): | 7 |
| LIMITED ENGLISH PUPILS (2008) : | 8 |
| % FREE and REDUCED (2008) : | 27.385641 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          -5%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,173,258,263
AGGREGATE INC 2005 = $290,040,018

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:     8%
INCOME   :     -5%

WEALTH  PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $710,850 | $175,729 |
| Average= | $977,893 | $190,499 |

Local Fair Share:     $12,031,114
2007-08 Tax:          $12,613,700

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                    =($16,891,346+ $2,196,441+ $41,056+  $44,454) X 0.9613 + ($1,693,330 + $32,554) = $20,157,176

**COMPONENTS OF ADEQUACY BUDGET**

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X  [760.5+ (394 X 1.04) + (496 X 1.17)] =$16,891,346

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
            = $9,649 X [238 +(109 X 1.04) + (98 X 1.17) X 0.488464) = $2,196,441 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
            = $9,649 X [5 + (0 X 1.04) + (3 X 1.17)] X 0.5) = $ 41,056

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           =  $9,649 X [4 + ( 0 X 1.04) + ( 3 X 1.17)] X ( 0.488464 + 0.125) = $ 44,454 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
                = (1,650.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,650.5X 1.897% X $1,081.61 X 0.9613)=$1,725,884 *****
                Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

            = $20,157,176 + $231,841 + $846,665 + $84,454 + $352,764 = $21,672,900

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($1,173,258,263 X 0.0092690802 X .5) + ($290,040,018 X 0.04546684 X .5)=$12,031,114

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
    = $20,157,176 - $12,031,114 =$ 8,126,062
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =1,650.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$846,665 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $84,454

SECURITY AID            IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
            = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
            =[(1,650.5 X $70) + (452 X $406)] X 0.9613

            IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
            =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
            =[(1,650.5 X $70) + (452 X  0.273856  X $1,015)] X 0.9613
            Your security aid is $231,841.*****

TRANSPORTATION AID = $352,764            EDUCATION ADEQUACY AID = $0            CHOICE AID = $0            ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $9,641,786 is less than $7,795,722 X 1.02, then adjustment aid = ($7,795,722 x 1.02) – $9,641,786.  This ensures a minimum state aid increase of 2%.
    The $9,641,786 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $7,795,722 is 2007-08 aid.  For a 2% district
    with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

        =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
        = $0+ $8,126,062+ $231,841+$846,665+$84,454+ $352,764 +  $0 =$ 9,641,786 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $20,039,180                2008-09 adequacy budget as defined = $21,320,136

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $7,795,722 | $9,641,786 | $9,354,866 | 20 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $9,354,866 + $0 + $0 = $9,354,866

**% AID INCREASE** = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $8,063,937 |
| | |
| **FY09** | |
| EQUALIZATION AID | $7,298,022 |
| SPEC ED CAT** | $1,045,443 |
| EXORD*** | $11,363 |
| TRANSP | $313,175 |
| SECURITY | $202,328 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $8,870,331 |
| | |
| STATE AID DIFFERENCE: | $ 806,394 |
| % STATE AID GROWTH: | 10.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 2,191 | 2,065 | 2,038.0 |

% ENROLL GROWTH (7 YRS): -5.8%

FREE and REDUCED PUPILS (2008) : 350
COMBINATION PUPILS (2008): 19
LIMITED ENGLISH PUPILS (2008) : 34
% FREE and REDUCED (2008) : 18.105986 %

ENROLL GROWTH(7 Yrs)
(relative to state average) -10%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,606,733,592
AGGREGATE INC 2005 = $346,732,148

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY: -10%
INCOME : -23%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $788,387 | $170,134 |
| Average= | $977,893 | $190,499 |

Local Fair Share: $15,328,879
2007-08 Tax: $18,835,207

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET = (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
=($20,807,490+ $1,691,612+ $170,305+ $111,953) X 0.9613 + ($2,090,886 + $40,198) = $24,030,803

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X [949.0+ (513 X 1.04) + (576 X 1.17)] =$20,807,490

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [142 +(95 X 1.04) + (113 X 1.17)] X 0.470000) = $1,691,612 *****

LEP COST = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [21 + (7 X 1.04) + (6 X 1.17)] X 0.5) = $ 170,305

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [13 + ( 4 X 1.04) + (2 X 1.17)] X ( 0.470000 + 0.125) = $ 111,953 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,038.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,038.0X 1.897% X $1,081.61 X 0.9613)=$2,131,084 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $24,030,803 + $202,328 + $1,045,443 + $11,363 + $313,175 = $25,603,112

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($1,606,733,592 X 0.0092690802 X .5) + ($346,732,148 X 0.04546684 X .5)=$15,328,879

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $24,030,803 - $15,328,879 =$ 8,701,924
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=2,038.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,045,443 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $11,363

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(2,038.0 X $70) + (369 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(2,038.0 X $70) + (369 X  0.181060  X $1,015)] X 0.9613
Your security aid is $202,328.*****

TRANSPORTATION AID = $313,175          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $10,274,233 is less than $8,063,937 X 1.02, then adjustment aid = ($8,063,937 x 1.02) – $10,274,233.  This ensures a minimum state aid increase of 2%.
The $10,274,233 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $8,063,937 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $8,701,924+ $202,328+$1,045,443+$11,363+ $313,175 +  $0 =$ 10,274,233 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $26,615,550          2008-09 adequacy budget as defined = $25,289,938

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $8,063,937 | $10,274,233 | $8,870,331 | 10 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $8,870,331 + $0 + $0 = $8,870,331

**% AID INCREASE** = 10.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*　　　　　　　　$10,301,170

**FY09**
EQUALIZATION AID　　　　　$6,833,826
SPEC ED CAT**　　　　　　　$461,677
EXORD***　　　　　　　　　$46,336
TRANSP　　　　　　　　　　$83,136
SECURITY　　　　　　　　　$217,067
ADJUSTMENT AID　　　　　　$2,865,150
EDUC. ADEQUACY AID　　　$0
CHOICE AID　　　　　　　　$0
ADULT EDUC. AID　　　　　$0
TOTAL 08-09　　　　　　　　$10,507,192

STATE AID DIFFERENCE:　　$ 206,022
% STATE AID GROWTH:　　2.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,225 | 936 | 900.0 |

% ENROLL GROWTH (7 YRS): -23.6%

FREE and REDUCED PUPILS (2008) :　384
COMBINATION PUPILS (2008):　　　17
LIMITED ENGLISH PUPILS (2008) :　9
% FREE and REDUCED (2008) :　　44.555556 %

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　　-27%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $456,787,273
AGGREGATE INC 2005 = $110,498,891

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　　-17%
INCOME　:　　-30%

WEALTH PER PUPIL
|  | PROPERTY | INCOME |
|---|---|---|
| District= | $507,541 | $122,777 |
| Average= | $977,893 | $190,499 |

Local Fair Share:　$4,629,017
2007-08 Tax:　　　$6,814,889

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET 　　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
　　　　　　　　　　　=($8,797,572+ $1,994,753+ $43,806+ $109,189) X 0.9613 + ($923,355 + $17,752) = $11,462,843

## COMPONENTS OF ADEQUACY BUDGET

　BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　　　= $9,649 X [606.0+ (294 X 1.04) + (0 X 1.17)] =$8,797,572

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　　　= $9,649 X [258 +(126 X 1.04) + (0 X 1.17)] X 0.531389) = $1,994,753 *****

LEP COST 　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　　　= $9,649 X [7 + (2 X 1.04) + (0 X 1.17)] X 0.5) = $ 43,806

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　　　= $9,649 X [11 + ( 6 X 1.04) + ( 0 X 1.17)] X ( 0.531389 + 0.125) = $ 109,189 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　　　　= (900.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 900.0X 1.897% X $1,081.61 X 0.9613)=$941,107 *****
　　　　　　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　　　= $11,462,843 + $217,067 + $461,677 + $46,336 + $83,136 = $12,271,061

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
   = ($456,787,273 X 0.0092690802 X .5) + ($110,498,891 X 0.04546684 X .5)=$4,629,017

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
   = $11,462,843 - $4,629,017 =$ 6,833,826
   Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
   =900.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$461,677 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
   $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
   = $46,336

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
   = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
   =[(900.0 X $70) + (401 X $406)] X 0.9613

   IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
   =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
   =[(900.0 X $70) + (401 X  0.445556  X $1,015)] X 0.9613
   Your security aid is $217,067.*****

TRANSPORTATION AID = $83,136      EDUCATION ADEQUACY AID = $0      CHOICE AID = $0      ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $7,642,044 is less than $10,301,170 X 1.02, then adjustment aid = ($10,301,170 x 1.02) – $7,642,044.  This ensures a minimum state aid increase of 2%.
   The $7,642,044 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $10,301,170 is 2007-08 aid.  For a 2% district
   with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

   =  $2,865,150

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
   = $2,865,150+ $6,833,826+ $217,067+$461,677+$46,336+ $83,136 +  $0 =$ 10,507,192 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $16,917,579          2008-09 adequacy budget as defined = $12,187,925

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $10,301,170 | $10,507,192 | $10,507,192 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $10,507,192 + $0 + $0 = $10,507,192

**% AID INCREASE** = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY | |
|---|---|---|---|---|---|---|

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                      $4,731,474

**FY09**
EQUALIZATION AID            $3,816,309
SPEC ED CAT**                  $421,409
EXORD***                          $168
TRANSP                            $82,741
SECURITY                          $139,952
ADJUSTMENT AID              $365,525
EDUC. ADEQUACY AID        $0
CHOICE AID                        $0
ADULT EDUC. AID              $195,858
TOTAL 08-09                      $5,021,962

STATE AID DIFFERENCE:    $ 290,488
% STATE AID GROWTH:      6.14%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,001 | 866 | 821.5 |

% ENROLL GROWTH (7 YRS): -13.4%

FREE and REDUCED PUPILS (2008) :   266
COMBINATION PUPILS (2008):           1
LIMITED ENGLISH PUPILS (2008) :    2
% FREE and REDUCED (2008) :            32.501522 %

ENROLL  GROWTH(7 Yrs)
(relative to state average)                -17%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $580,965,140
AGGREGATE INC 2005 = $165,532,281

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:    -15%
INCOME    :     -6%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $707,200 | $201,500 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $6,455,621
2007-08 Tax:          $6,519,838

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

**ADEQUACY BUDGET CALCULATION**

ADEQUACY BUDGET        = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                                  =($8,411,516+ $1,364,646+ $9,649+  $6,043) X 0.9613 + ($842,818 + $16,203) = $10,271,930

**COMPONENTS OF ADEQUACY BUDGET**

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
           = $9,649 X  [387.5+ (181 X 1.04) + (253 X 1.17)] =$8,411,516

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
           = $9,649 X [119 +(68 X 1.04) + (79 X 1.17)] X 0.501254) = $1,364,646 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
           = $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
           =  $9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.501254 + 0.125) = $ 6,043 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
           = (821.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 821.5X 1.897% X $1,081.61 X 0.9613)=$859,021 *****
           Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

**ADEQUACY BUDGET PLUS CATEGORICALS**

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

           = $10,271,930 + $139,952 + $421,409 + $168 + $82,741 = $10,916,200

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
      = ($580,965,140 X 0.0092690802 X .5) + ($165,532,281 X 0.04546684 X .5)=$6,455,621

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
      = $10,271,930 - $6,455,621 =$ 3,816,309
      Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
      =821.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$421,409 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
      $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
      = $168

SECURITY AID      IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
      =[(821.5 X $70) + (267 X $406)] X 0.9613

      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
      =[(821.5 X $70) + (267 X 0.325015 X $1,015)] X 0.9613
      Your security aid is $139,952.*****

TRANSPORTATION AID = $82,741      EDUCATION ADEQUACY AID = $0      CHOICE AID = $0      ADULT EDUC. AID = $195,858

ADJUSTMENT AID = If $4,460,579 is less than $4,731,474 X 1.02, then adjustment aid = ($4,731,474 x 1.02) – $4,460,579. This ensures a minimum state aid increase of 2%.
      The $4,460,579 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid. The $4,731,474 is 2007-08 aid. For a 2% district
      with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

      = $365,525

TOTAL AID 08-09 BEFORE CAPS = ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
      = $365,525+ $3,816,309+ $139,952+$421,409+$168+ $82,741 + $0 =$ 4,826,104 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%. If a district receives adjustment aid, the caps are not applicable.

Cap determination: 2007-08 spending as defined = $11,109,391      2008-09 adequacy budget as defined = $10,833,459

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $4,731,474 | $4,826,104 | $4,826,104 | 2 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $4,826,104 + $0 + $195,858 = $5,021,962

**% AID INCREASE** = 6.14

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**STATE AID (K-12) SUMMARY**
**FY08**
| | |
|---|---|
| TOTAL 07-08* | $14,101,776 |

**FY09**
| | |
|---|---|
| EQUALIZATION AID | $14,550,386 |
| SPEC ED CAT** | $1,222,932 |
| EXORD*** | $36,476 |
| TRANSP | $920,284 |
| SECURITY | $192,052 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $64,728 |
| TOTAL 08-09 | $16,986,858 |
| | |
| STATE AID DIFFERENCE: | $ 2,885,082 |
| % STATE AID GROWTH: | 20.46% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,941 | 2,350 | 2,384.0 |

% ENROLL GROWTH (7 YRS): 21.1%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 273 |
| COMBINATION PUPILS (2008): | 5 |
| LIMITED ENGLISH PUPILS (2008) : | 5 |
| % FREE and REDUCED (2008) : | 11.661074 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          16%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $1,504,509,127
AGGREGATE INC 2005 = $349,315,088

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    27%
INCOME   :     42%

WEALTH  PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $631,086 | $146,525 |
| Average= | $977,893 | $190,499 |

| | |
|---|---|
| Local Fair Share: | $14,913,835 |
| 2007-08 Tax: | $15,429,674 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET    = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($26,913,763+ $1,448,534+ $28,223+  $33,586) X 0.9613 + ($2,445,865 + $47,022) = $29,816,980

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [0.0+ (0 X 1.04) + (2,384 X 1.17)] =$26,913,763

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [0 +(0 X 1.04) + (273 X 1.17)] X 0.470000) = $1,448,534 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (5 X 1.17)] X 0.5) = $ 28,223

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [0 + ( 0 X 1.04) + ( 5 X 1.17)] X ( 0.470000 + 0.125) = $ 33,586 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (2,384.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 2,384.0X 1.897% X $1,081.61 X 0.9613)=$2,492,887 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $29,816,980 + $192,052 + $1,222,932 + $36,476 + $920,284 = $32,188,725

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
    = ($1,504,509,127 X 0.0092690802 X .5) + ($349,315,088 X 0.04546684 X .5)=$14,913,835

EQUALIZATION AID = (ADEQUACY BUDGET  – LOCAL FAIR SHARE)
    = $29,816,980 - $14,913,835 =$ 14,903,145
    Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
    =2,384.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$1,222,932 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
    $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
    = $36,476

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(2,384.0 X $70) + (278 X $406)] X 0.9613

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(2,384.0 X $70) + (278 X  0.116611  X $1,015)] X 0.9613
                      Your security aid is $192,052.*****

TRANSPORTATION AID = $920,284          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $64,728

ADJUSTMENT AID =  If $17,274,889 is less than $14,101,776 X 1.02, then adjustment aid = ($14,101,776 x 1.02) – $17,274,889.  This ensures a minimum state aid increase of 2%.
         The $17,274,889 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $14,101,776 is 2007-08 aid.  For a 2% district
         with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

         =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
         = $0+ $14,903,145+ $192,052+$1,222,932+$36,476+ $920,284 +  $0 =$ 17,274,889 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $28,764,432          2008-09 adequacy budget as defined = $31,268,440

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $14,101,776 | $17,274,889 | $16,922,130 | 20 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $16,922,130 + $0 + $64,728 = $16,986,858

**% AID INCREASE** = 20.46

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                    $8,638,727

**FY09**
EQUALIZATION AID          $9,309,752
SPEC ED CAT**              $652,504
EXORD***                  $20,643
TRANSP                    $126,362
SECURITY                  $257,211
ADJUSTMENT AID            $0
EDUC. ADEQUACY AID        $0
CHOICE AID                $0
ADULT EDUC. AID           $0
TOTAL 08-09               $10,366,472

STATE AID DIFFERENCE:   $ 1,727,745
% STATE AID GROWTH:     20.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 1,231 | 1,275 | 1,272.0 |

% ENROLL GROWTH (7 YRS): 3.6%

FREE and REDUCED PUPILS (2008) :   451
COMBINATION PUPILS (2008):          22
LIMITED ENGLISH PUPILS (2008) :     19
% FREE and REDUCED (2008) :         37.185535 %

ENROLL GROWTH(7 Yrs)
(relative to state average)            -1%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $522,175,178
AGGREGATE INC 2005 = $128,857,197

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:    -16%
INCOME   :    -18%

WEALTH  PER PUPIL

|  | PROPERTY | INCOME |
|---|---|---|
| District= | $410,515 | $101,303 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $5,349,407
2007-08 Tax:        $6,720,955

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET        = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($13,039,562+ $2,343,531+ $97,986+  $143,120) X 0.9613 + ($1,305,008 + $25,089) = $16,349,640

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [571.0+ (306 X 1.04) + (395 X 1.17)] =$13,039,562

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [227 +(120 X 1.04) + (104 X 1.17)] X 0.512964) = $2,343,531 *****

LEP COST     = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [9 + (3 X 1.04) + (7 X 1.17)] X 0.5) = $ 97,986

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [7 + ( 10 X 1.04) + (5 X 1.17)] X ( 0.512964 + 0.125) = $ 143,120 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (1,272.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 1,272.0X 1.897% X $1,081.61 X 0.9613)=$1,330,097 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $16,349,640 + $257,211 + $652,504 + $20,643 + $126,362 = $17,406,360

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($522,175,178 X 0.0092690802 X .5) + ($128,857,197 X 0.04546684 X .5)=$5,349,407

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $16,349,640 - $5,349,407 =$ 11,000,233
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=1,272.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$652,504 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $20,643

SECURITY AID            IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(1,272.0 X $70) + (473 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(1,272.0 X $70) + (473 X  0.371855  X $1,015)] X 0.9613
Your security aid is $257,211.*****

TRANSPORTATION AID = $126,362         EDUCATION ADEQUACY AID = $0        CHOICE AID = $0        ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $12,056,953 is less than $8,638,727 X 1.02, then adjustment aid = ($8,638,727 x 1.02) – $12,056,953.  This ensures a minimum state aid increase of 2%.
The $12,056,953 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $8,638,727 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $11,000,233+ $257,211+$652,504+$20,643+ $126,362 +  $0 =$ 12,056,953 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $15,206,542                    2008-09 adequacy budget as defined = $17,279,998

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $8,638,727 | $12,056,953 | $10,366,472 | 20 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $10,366,472 + $0 + $0 = $10,366,472

**% AID INCREASE** = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*                    $631,860

**FY09**
EQUALIZATION AID            $111,920
SPEC ED CAT**                 $160,561
EXORD***                        $8,345
TRANSP                          $37,136
SECURITY                        $23,868
ADJUSTMENT AID             $302,668
EDUC. ADEQUACY AID       $0
CHOICE AID                      $0
ADULT EDUC. AID              $0
TOTAL 08-09                    $644,498

STATE AID DIFFERENCE:   $ 12,638
% STATE AID GROWTH:     2.00%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 337 | 319 | 313.0 |

% ENROLL GROWTH (7 YRS): -5.3%

FREE and REDUCED PUPILS (2008) :   29
COMBINATION PUPILS (2008):          1
LIMITED ENGLISH PUPILS (2008) :    0
% FREE and REDUCED (2008) :          9.584665  %

ENROLL  GROWTH(7 Yrs)
(relative to state average)              -9%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $271,341,159
AGGREGATE INC 2005 = $93,683,492

WEALTH   GROWTH (7 Yrs – relative to state average)
PROPERTY:    -18%
INCOME   :      -11%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $866,905 | $299,308 |
| Average= | $977,893 | $190,499 |

Local Fair Share:    $3,387,287
2007-08 Tax:         $3,794,184

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET        = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($3,155,319+ $138,545+ $0+  $5,741) X 0.9613 + ($321,122 + $6,174) = $3,499,207

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [174.0+ (74 X 1.04) + (65 X 1.17)] =$3,155,319

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [13 +(9 X 1.04) + (7 X 1.17)] X 0.470000) = $138,545 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [0 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 0

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
= $9,649 X [1 + ( 0 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 5,741 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (313.0 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 313.0X 1.897% X $1,081.61 X 0.9613)=$327,296 *****
Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $3,499,207 + $23,868 + $160,561 + $8,345 + $37,136 = $3,729,116

**BURLINGTON - RIVERTON - 4460**          **2008-09 REVISED DISTRICT STATE AID PROFILE**          **Legislative District: 7**

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($271,341,159 X 0.0092690802 X .5) + ($93,683,492 X 0.04546684 X .5)=$3,387,287

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $3,499,207 - $3,387,287 =$ 111,920
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=313.0 X .1469 X $10,897.75 X .333333 X 0.9613 =$160,561 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $8,345

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(313.0 X $70) + (30 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(313.0 X $70) + (30 X  0.095847  X $1,015)] X 0.9613
Your security aid is $23,868.*****

TRANSPORTATION AID = $37,136          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $341,829 is less than $631,860 X 1.02, then adjustment aid = ($631,860 x 1.02) – $341,829.  This ensures a minimum state aid increase of 2%.
The $341,829 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $631,860 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $302,668

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $302,668+ $111,920+ $23,868+$160,561+$8,345+ $37,136 +  $0 =$ 644,498 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $4,410,218          2008-09 adequacy budget as defined = $3,691,981

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $631,860 | $644,498 | $644,498 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $644,498 + $0 + $0 = $644,498

## % AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $3,728,922 |
| | |
| **FY09** | |
| EQUALIZATION AID | $2,595,041 |
| SPEC ED CAT** | $452,700 |
| EXORD*** | $10,128 |
| TRANSP | $218,924 |
| SECURITY | $67,186 |
| ADJUSTMENT AID | $459,522 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $3,803,501 |
| | |
| STATE AID DIFFERENCE: | $ 74,579 |
| % STATE AID GROWTH: | 2.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 954 | 937 | 882.5 |

% ENROLL GROWTH (7 YRS): -1.8%

FREE and REDUCED PUPILS (2008) :   81
COMBINATION PUPILS (2008):   3
LIMITED ENGLISH PUPILS (2008) :   22
% FREE and REDUCED (2008) :   9.518414 %

ENROLL GROWTH(7 Yrs)
(relative to state average)   -6%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $791,393,993
AGGREGATE INC 2005 = $151,380,809

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:   10%
INCOME   :   -9%

| WEALTH PER PUPIL | | |
|---|---|---|
| | PROPERTY | INCOME |
| District= | $896,764 | $171,536 |
| Average= | $977,893 | $190,499 |

Local Fair Share:   $7,109,151
2007-08 Tax:   $7,139,593

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET     = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
=($8,642,609+ $373,142+ $101,700+ $17,453) X 0.9613 + ($905,401 + $17,406) = $9,704,192

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
= $9,649 X  [552.5+ (330 X 1.04) + (0 X 1.17)] =$8,642,609

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
= $9,649 X [49 +(32 X 1.04) + (0 X 1.17)] X 0.470000) = $373,142 *****

LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
= $9,649 X [19 + (2 X 1.04) + (0 X 1.17)] X 0.5) = $ 101,700

COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
=  $9,649 X [2 + ( 1 X 1.04) + ( 0 X 1.17)] X ( 0.470000 + 0.125) = $ 17,453 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
= (882.5 X 14.69% X $10,897.75 X .666667 X 0.9613) + ( 882.5X 1.897% X $1,081.61 X 0.9613)=$922,807 *****
Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

= $9,704,192 + $67,186 + $452,700 + $10,128 + $218,924 = $10,453,129

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($791,393,993 X 0.0092690802 X .5) + ($151,380,809 X 0.04546684 X .5)=$7,109,151

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $9,704,192 - $7,109,151 =$ 2,595,041
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=882.5 X .1469 X $10,897.75 X .333333 X 0.9613 =$452,700 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $10,128

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(882.5 X $70) + (84 X $406)] X 0.9613

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(882.5 X $70) + (84 X  0.095184  X $1,015)] X 0.9613
Your security aid is $67,186.*****

TRANSPORTATION AID = $218,924          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $3,343,978 is less than $3,728,922 X 1.02, then adjustment aid = ($3,728,922 x 1.02) – $3,343,978.  This ensures a minimum state aid increase of 2%.
The $3,343,978 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $3,728,922 is 2007-08 aid.  For a 2% district with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $459,522

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $459,522+ $2,595,041+ $67,186+$452,700+$10,128+ $218,924 +  $0 =$ 3,803,501 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $10,572,649          2008-09 adequacy budget as defined = $10,234,206

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $3,728,922 | $3,803,501 | $3,803,501 | 2 |

**FINAL STATE AID =** TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $3,803,501 + $0 + $0 = $3,803,501

## % AID INCREASE = 2.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | | ENROLLMENT SUMMARY**** | | | WEALTH SUMMARY |
|---|---|---|---|---|---|

**STATE AID (K-12) SUMMARY**
**FY08**
TOTAL 07-08*　　　　$1,678,370

**FY09**
EQUALIZATION AID　　　$1,465,631
SPEC ED CAT**　　　　$205,523
EXORD***　　　　　　$22,479
TRANSP　　　　　　　$80,798
SECURITY　　　　　　$59,820
ADJUSTMENT AID　　　$0
EDUC. ADEQUACY AID　　$0
CHOICE AID　　　　　$0
ADULT EDUC. AID　　　$0
TOTAL 08-09　　　　$1,834,251

STATE AID DIFFERENCE:　$ 155,881
% STATE AID GROWTH:　9.29%

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 447 | 414 | 407.0 |

% ENROLL GROWTH (7 YRS): -7.4%

FREE and REDUCED PUPILS (2008) :　113
COMBINATION PUPILS (2008):　　5
LIMITED ENGLISH PUPILS (2008) :　2
% FREE and REDUCED (2008) :　　28.992629 %

ENROLL GROWTH(7 Yrs)
(relative to state average)　　　-11%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $290,178,514
AGGREGATE INC 2005 = $90,081,945

WEALTH GROWTH (7 Yrs – relative to state average)
PROPERTY:　-20%
INCOME　:　-20%

WEALTH PER PUPIL
| | PROPERTY | INCOME |
|---|---|---|
| District= | $712,969 | $221,332 |
| Average= | $977,893 | $190,499 |

Local Fair Share:　$3,392,715
2007-08 Tax:　　$4,023,585

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07. Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil. Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET　　= (BASE COST + AT-RISK COST + LEP COST + COMB COST) X GCA + ( SPEC ED CENS + SPEECH)
　　　　　　　　=($4,105,264+ $546,142+ $9,649+ $30,267) X 0.9463 + ($411,046 + $7,902) = $4,858,346

## COMPONENTS OF ADEQUACY BUDGET

BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
　　　　= $9,649 X [212.0+ (113 X 1.04) + (82 X 1.17)] =$4,105,264

AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
　　　　　= $9,649 X [68 +(44 X 1.04) + (1 X 1.17)] X 0.492482) = $546,142 *****

LEP COST　= $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
　　　　= $9,649 X [2 + (0 X 1.04) + (0 X 1.17)] X 0.5) = $ 9,649

COMB COST = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
　　　　= $9,649 X [3 + ( 2 X 1.04) + ( 0 X 1.17)] X ( 0.492482 + 0.125) = $ 30,267 *****

SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
　　　　　= (407.0 X 14.69% X $10,897.75 X .666667 X 0.9463) + ( 407.0X 1.897% X $1,081.61 X 0.9463)=$418,948 *****
　　　　　Note: Total Enrollment X 1.897% $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

　　　　= $4,858,346 + $59,820 + $205,523 + $22,479 + $80,798 = $5,226,966

**STATE AID CALCULATION PRIOR TO CAPS**

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
     = ($290,178,514 X 0.0092690802 X .5) + ($90,081,945 X 0.04546684 X .5)=$3,392,715

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
     = $4,858,346 - $3,392,715 =$ 1,465,631
     Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
     =407.0 X .1469 X $10,897.75 X .333333 X 0.9463 =$205,523 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
     $40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
     = $22,479

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
                      = [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
                      =[(407.0 X $70) + (118 X $406)] X 0.9463

                      IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
                      =[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
                      =[(407.0 X $70) + (118 X  0.289926  X $1,015)] X 0.9463
                      Your security aid is $59,820.*****

TRANSPORTATION AID = $80,798          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $1,834,251 is less than $1,678,370 X 1.02, then adjustment aid = ($1,678,370 x 1.02) – $1,834,251.  This ensures a minimum state aid increase of 2%.
     The $1,834,251 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $1,678,370 is 2007-08 aid.  For a 2% district
     with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

          =  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
          = $0+ $1,465,631+ $59,820+$205,523+$22,479+ $80,798 +  $0 =$ 1,834,251 *****

**STATE AID CAPS**

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $5,547,464          2008-09 adequacy budget as defined = $5,146,168

| **2007-08 AID** | **2008-09 AID UNCAPPED** | **TOTAL 2008-09 AID CAPPED** | **%AID INCREASE** |
|---|---|---|---|
| $1,678,370 | $1,834,251 | $1,834,251 | 9.29 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $1,834,251 + $0 + $0 = $1,834,251

**% AID INCREASE** = 9.29

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.

| STATE AID (K-12) SUMMARY | |
|---|---|
| **FY08** | |
| TOTAL 07-08* | $38,684,761 |
| | |
| **FY09** | |
| EQUALIZATION AID | $39,816,895 |
| SPEC ED CAT** | $2,776,833 |
| EXORD*** | $437,217 |
| TRANSP | $1,882,752 |
| SECURITY | $1,508,016 |
| ADJUSTMENT AID | $0 |
| EDUC. ADEQUACY AID | $0 |
| CHOICE AID | $0 |
| ADULT EDUC. AID | $0 |
| TOTAL 08-09 | $46,421,713 |
| | |
| STATE AID DIFFERENCE: | $ 7,736,952 |
| % STATE AID GROWTH: | 20.00% |

**ENROLLMENT SUMMARY****

| ENROLL 2000 | ENROLL 2007 | PROJ ENROLL 2008 |
|---|---|---|
| 5,923 | 5,583 | 5,499.0 |

% ENROLL GROWTH (7 YRS): -5.7%

| | |
|---|---|
| FREE and REDUCED PUPILS (2008) : | 2,753 |
| COMBINATION PUPILS (2008): | 224 |
| LIMITED ENGLISH PUPILS (2008) : | 45 |
| % FREE and REDUCED (2008) : | 54.137116 % |

ENROLL GROWTH(7 Yrs)
(relative to state average)          -10%

**WEALTH SUMMARY**

EQUALIZED VAL 2007 = $2,783,862,650
AGGREGATE INC 2005 = $606,815,262

WEALTH  GROWTH (7 Yrs – relative to state average)
PROPERTY:     -24%
INCOME   :     -17%

WEALTH  PER PUPIL

| | PROPERTY | INCOME |
|---|---|---|
| District= | $506,249 | $110,350 |
| Average= | $977,893 | $190,499 |

| | |
|---|---|
| Local Fair Share: | $26,696,909 |
| 2007-08 Tax: | $34,433,660 |

*Represents K-12 2007-08 state aid except includes extraordinary aid paid in FY07.  Includes all aid except debt service aid, ECPA preschool funding, and EOA preschool funding.
** Special education categorical on 12/12/2007 simulations on the DOE's website includes both special education categorical aid and extraordinary aid summed together.
*** Projection based on 2006-07 applications and will be adjusted based on the actual applications submitted and approved in 2009.
**** Actual enrollment counts half day kindergarten as one full pupil.   Projected enrollment counts half day kindergarten as one half pupil.

## ADEQUACY BUDGET CALCULATION

ADEQUACY BUDGET          = (BASE COST + AT-RISK COST + LEP COST + COMB COST)  X GCA + ( SPEC ED CENS + SPEECH)
                         =($56,474,439+ $15,547,802+ $232,058+  $1,577,480) X 0.9463 + ($5,553,666 + $106,770) = $75,527,450

## COMPONENTS OF ADEQUACY BUDGET

  BASE COST= $9,649 X [EM ENR + (MS ENR X 1.04) + (HS ENR X 1.17)]
          = $9,649 X  [2,385.0+ (1,350 X 1.04) + (1,764 X 1.17)] =$56,474,439

  AT-RISK COST = $9,649 X [EM AR ENR + (MS AR ENR X 1.04) + (HS AR ENR X 1.17)] X AR WEIGHT
          = $9,649 X [1,328 +(721 X 1.04) + (704 X 1.17)] X 0.555343) = $15,547,802 *****

  LEP COST    = $9,649 X [EM LEP ENR + (MS LEP ENR X 1.04) + (HS LEP ENR X 1.17)] X 0.5
          = $9,649 X [26 + (1 X 1.04) + (18 X 1.17)] X 0.5) = $ 232,058

  COMB COST  = $9,649 X [EM COM ENR + (MS COM ENR X 1.04) + (HS COM ENR X 1.17)] X (AR WT + 0.125)
          =  $9,649 X [96 + ( 42 X 1.04) + ( 86 X 1.17)] X ( 0.555343 + 0.125) = $ 1,577,480 *****

  SPEC ED CENS + SPEECH = (TOTAL ENR X 14.69% X $10,897.75 X .666667 X GCA) + (TOTAL ENR X 1.897% X $1,081.61 X GCA)
          = (5,499.0 X 14.69% X $10,897.75 X .666667 X 0.9463) + ( 5,499.0X 1.897% X $1,081.61 X 0.9463)=$5,660,436 *****
          Note: Total Enrollment X 1.897% X $1,081.61 is the speech component.

## ADEQUACY BUDGET PLUS CATEGORICALS

ADEQUACY BUDGET PLUS CATEGORICALS = ADEQUACY BUDGET  + SECURITY AID + SPEC ED CATEGORICAL + EXTRAORDINARY AID + TRANSPORTATION

          = $75,527,450 + $1,508,016 + $2,776,833 + $437,217 + $1,882,752 = $82,132,268

## STATE AID CALCULATION PRIOR TO CAPS

LOCAL FAIR SHARE= (EQ VAL X PROP VAL RATE X 50%) + (AGGREGATE INCOME X INCOME RATE X 50%)
= ($2,783,862,650 X 0.0092690802 X .5) + ($606,815,262 X 0.04546684 X .5)=$26,696,909

EQUALIZATION AID = (ADEQUACY BUDGET – LOCAL FAIR SHARE)
= $75,527,450 - $26,696,909 =$ 48,830,541
Note: If calculation is less than 0 then equalization aid set to 0.

SPECIAL ED CAT AID = TOTAL ENR X 14.69% X $10,897.75 X .333333 X GCA
=5,499.0 X .1469 X $10,897.75 X .333333 X 0.9463 =$2,776,833 *****

EXTRAORDINARY AID*** = EXTRAORDINARY ELIGIBLE COSTS FROM 2006-07 APPLICATIONS THAT EXCEED
$40,000 IN DISTRICT AND $55,000 OUT OF DISTRICT X 2007-08 CPI (1.0289) X 2008-09 CPI (1.0289) X 75%
= $437,217

SECURITY AID          IF AT RISK PERCENTAGE EXCEEDS 40 PERCENT
= [(TOTAL ENR X $70) + (AR ENR X $406)] X GCA
=[(5,499.0 X $70) + (2,977 X $406)] X 0.9463

IF AT RISK PERCENTAGE AT OR BELOW 40 PERCENT
=[(TOTAL ENR X $70) + (AT RISK TOTAL X AT RISK PERCENTAGE x $1,015)] X GCA
=[(5,499.0 X $70) + (2,977 X  0.541371  X $1,015)] X 0.9463
Your security aid is $1,508,016.*****

TRANSPORTATION AID = $1,882,752          EDUCATION ADEQUACY AID = $0          CHOICE AID = $0          ADULT EDUC. AID = $0

ADJUSTMENT AID =  If $55,435,359 is less than $38,684,761 X 1.02, then adjustment aid = ($38,684,761 x 1.02) – $55,435,359.  This ensures a minimum state aid increase of 2%.
The $55,435,359 is equalization aid, security aid, special ed categorical aid, extraordinary aid, and transportation aid.  The $38,684,761 is 2007-08 aid.  For a 2% district
with choice aid, then subtract the choice aid from the previous calculation to obtain the adjustment aid.

=  $0

TOTAL AID 08-09  BEFORE CAPS =  ADJUSTMENT AID + EQUALIZATION AID + SECURITY + SPECIAL ED CAT AID + EXTRAORDINARY AID + TRANSPORTATION + EAA
= $0+ $48,830,541+ $1,508,016+$2,776,833+$437,217+ $1,882,752 +  $0 =$ 55,435,359 *****

## STATE AID CAPS

State aid increases are capped at 20% for districts spending below their adequacy budget plus categorical aid (comparison exclusive of transportation aid).
Otherwise state aid increases are capped at 10%.  If a district receives adjustment aid, the caps are not applicable.

Cap determination:  2007-08 spending as defined = $70,529,258          2008-09 adequacy budget as defined = $80,249,515

| 2007-08 AID | 2008-09 AID UNCAPPED | TOTAL 2008-09 AID CAPPED | %AID INCREASE |
|---|---|---|---|
| $38,684,761 | $55,435,359 | $46,421,713 | 20 |

**FINAL STATE AID** = TOTAL 2008-09 CAPPED AID + CHOICE AID + ADULT EDUC. AID = $46,421,713 + $0 + $0 = $46,421,713

**% AID INCREASE** = 20.00

*** Projection based on 2006-07 aid applications and will be adjusted based on the actual applications submitted and approved in 2009.
***** Differences due to rounding.