

State Aid Simulations/Printouts Distributed 12/12/07
Updated to add LFS data on State Aid Summary Report

Simulation has three reports:

1. K-12 State Aid Summary, Budget Amounts, and Demographic Data
2. K-12 State School Aid Detail
3. K-12 State Aid Summary, Budget Amounts, Demographic Data, and Local Fair Share Amounts (added on website 12/31/07)

Guide to Columns in K- 12 State Aid Summary, Budget Amounts, and Demographic Data:

<u>Column 1:</u> AID 07-08:	All state aid for '07-08 including a projection of extraordinary aid for '07-08. This excludes regular preschool (funded by ECPA and EOA), debt service, pensions and FICA.
<u>Column 2:</u> PROPOSED AID 08-09:	Proposed aid for K-12 education, including a projection of extraordinary aid for '08-09. This excludes regular preschool, debt service aid, FICA and TPAF.
<u>Column 3:</u> DIFF:	Difference between column one and two.
<u>Column 4:</u> PCT:	Percentage difference between column one and two.
<u>Column 5:</u> AID PP 08-09:	Column two divided by residential enrollment.
<u>Column 6:</u> STATE SHARE PCT:	Includes two percentages. Second percentage includes FICA/Pensions and Federal Aid. First Percentage = Column two divided by column two plus 07-08 tax levy. Second Percentage = Column two plus estimated 08-09 pensions/FICA divided by column two plus estimated 08-09 pensions/FICA plus 07-08 tax levy and 07-08 federal aid.

<u>Column 7:</u> BUDGET 07-08:	Sum of state aid for '07-08 (excluding debt service aid, regular preschool, pensions and FICA) plus local property tax '07-08.
<u>Column 8:</u> ADEQ BUDGET PLUS CATEG AID 08-09:	Adequacy budget plus proposed categorical aid for '08-09.
<u>Column 9:</u> RESIDENT ENROLLMENT 2000:	Resident Enrollment reported in October 2000 ASSA.
<u>Column 10:</u> RESIDENT ENROLLMENT 2007:	Resident Enrollment reported in October 2007 ASSA.
<u>Column 11:</u> DIFF:	Difference between column nine and ten.
<u>Column 12:</u> PCT:	Percentage difference between column nine and ten.
<u>Column 13:</u> % GROWTH PROP VAL 7 YRS:	Percentage increase in equalized property values over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).
<u>Column 14:</u> REL GR PROP VAL 7 YRS:	Percentage increase in equalized property values <u>relative to the rest of the state</u> over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).
<u>Column 15:</u> % GROWTH INCOME 7 YRS:	Percentage increase in residential income values over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).
<u>Column 16:</u> REL GR INCOME 7 YRS:	Percentage Increase in residential income <u>relative to the rest of the state</u> over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).

Guide to Columns in K- 12 State School Aid Detail:

<u>Column 1.</u>	CORE CURR STD: AID 07-08:	Core Curriculum Standards Aid, '07-08.
<u>Column 2.</u>	SPEC ED AID 07-08:	Special Education Aid (including extraordinary aid), '07-08.
<u>Column 3.</u>	OTHER AID 07-08:	Other categories of state aid, '07-08, including projected extraordinary aid and excluding pensions, FICA, debt service, and regular preschool.
<u>Column 4.</u>	TOTAL AID 07-08:	Sum of columns one to three.
<u>Column 5.</u>	EQ AID EX-SPECL ED CENS 08-09:	Proposed Equalization Aid, 08-09, <u>excluding</u> the two-thirds of census-based special education aid.
<u>Column 6.</u>	EQ AID: SPECL ED CENS 08-09:	Proposed two-thirds census-based special education aid included in Equalization Aid, 08-09.
<u>Column 7.</u>	CATEG SPEC ED AID 08-09:	Proposed one-third census-based special education aid provided as Categorical Special Education Aid, '08-09 plus projected extraordinary aid, '08-09.
<u>Column 8.</u>	CATEG SECURITY AID 08-09:	Proposed Categorical Security Aid, '08-09.
<u>Column 9.</u>	CATEG TRANSP AID 08-09:	Proposed Categorical Transportation Aid, '08-09.
<u>Column 10.</u>	ADJUSTMENT AID 08-09:	Proposed Adjustment Aid, '08-09.
<u>Column 11.</u>	TOTAL PROPOSED AID 08-09:	Sum of columns five to ten.

<u>Column 12</u> . DIFF:	Difference between columns eleven and four.
<u>Column 13</u> . PCT:	Percentage difference between columns eleven and four.
<u>Column 14</u> : AID PP 07-08:	Column four divided by residential Enrollment.

Guide to Columns in K- 12 State Aid Summary, Budget Amounts, Demographic Data, and Local Fair Share Amounts:

<u>Column 1</u> : AID 07-08:	All state aid for '07-08 including a projection of extraordinary aid for '07-08. This excludes regular preschool (funded by ECPA and EOA), debt service, pensions and FICA.
<u>Column 2</u> : PROPOSED AID 08-09:	Proposed aid for K-12 education, including a projection of extraordinary aid for '08-09. This excludes regular preschool, debt service aid, FICA and TPAF.
<u>Column 3</u> : DIFF:	Difference between column one and two.
<u>Column 4</u> : PCT:	Percentage difference between column one and two.
<u>Column 5</u> : AID PP 08-09:	Column two divided by residential enrollment.
<u>Column 6</u> : STATE SHARE PCT:	Includes two percentages. Second percentage includes FICA/Pensions and Federal Aid. First Percentage = Column two divided by column two plus 07-08 tax levy. Second Percentage = Column two plus estimated 08-09 pensions/FICA divided by column two plus estimated 08-09 pensions/FICA plus 07-08 tax levy and 07-08 federal aid.

<u>Column 7:</u> BUDGET 07-08:	Sum of state aid for '07-08 (excluding debt service aid, regular preschool, pensions and FICA) plus local property tax '07-08.
<u>Column 8:</u> ADEQ BUDGET PLUS CATEG AID 08-09:	Adequacy budget plus proposed categorical aid for '08-09.
<u>Column 9:</u> RESIDENT ENROLLMENT 2000:	Resident Enrollment reported in October 2000 ASSA.
<u>Column 10:</u> RESIDENT ENROLLMENT 2007:	Resident Enrollment reported in October 2007 ASSA.
<u>Column 11:</u> DIFF:	Difference between column nine and ten.
<u>Column 12:</u> PCT:	Percentage difference between column nine and ten.
<u>Column 13:</u> % GROWTH PROP VAL 7 YRS:	Percentage increase in equalized property values over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).
<u>Column 14:</u> REL GR PROP VAL 7 YRS:	Percentage increase in equalized property values <u>relative to the rest of the state</u> over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).
<u>Column 15:</u> % GROWTH INCOME 7 YRS:	Percentage increase in residential income values over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).
<u>Column 16:</u> REL GR INCOME 7 YRS:	Percentage Increase in residential income <u>relative to the rest of the state</u> over the past seven years (2001-02 was the last year a state aid formula based on demographics was run).
<u>Column 17:</u> Tax 07-08:	General Fund Tax Levy, '07-08.

Column 18: LFS 08-09:

Local Fair Share calculation for '08-09 based on 50% equalized valuation and 50% aggregate income.

Column 19: DIFF

Difference between column 17 and 18.

Column 20: PCT

Percentage difference between column 17 and 18.