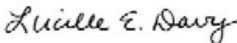


February 28, 2008

TO: Chief School Administrator
School Business Administrator

FROM: Lucille E. Davy 
Commissioner

SUBJECT: 2008-09 State Aid

Enclosed are your state school aid notices for the 2008-2009 school year. Despite the gravity of the fiscal problem facing the State, Governor Corzine's education budget using the School Funding Reform Act of 2008 provides increased funding for all school districts, with some districts receiving as much as a twenty percent increase relative to 2007-08.

I am happy to note that since initial passage of the bill we have added additional funding for Adult Education Aid, Choice Aid, and Preschool Aid to some districts. In a small number of instances, some districts have received increases due to changes in their data used in the formula. Please note that, unlike the profiles and December 12 Printout, these numbers do not include Extraordinary Aid for 2008-09. Department staff in the county offices and in the Division of Finance will work with you to answer your questions and assist you in the budget submission process.

Please direct any questions first to your respective county office. Questions about the data used in the state aid calculations should be directed to the Office of School Funding at (609)984-4949.

LED:YOT:osf/yt/state aid/fy09/memos/fy09stateaid.doc

Attachment

c: State Board Members
Willa Spicer
Assistant Commissioners
County Superintendents
County School Business Administrators
LEE Group