

**FINANCIAL DISCLOSURE STATEMENT
FOR PUBLIC EMPLOYEES**

INSTRUCTIONS:

Public Employees must complete this form in full. Public officers, including members of certain State boards, commissions, authorities and public corporations, are not required to complete this form, but must complete and file form FDS-02/2.

If additional space is necessary in completing this form, please use addendum pages (available at www.state.nj.us/lps/ethics) and Executive Commission on Ethical Standards, PO Box 082, Trenton, NJ 08625-0082. (Hand deliver to 28 West State Street, Room 1407, Trenton, NJ.) The form must contain an original signature and an original notarization.

Questions should be directed to the Director of the Executive Commission on Ethical Standards, PO Box 082, Trenton, NJ 08625-0082. Telephone (609) 292-1892 or by e-mail at ethics@eces.state.nj.us.

Date of Statement:	4/21/05
a. General Information:	
Name of Public Employee:	Virginia S. Bauer
State Office Address:	20 West State Street - Post Office Box 820 Trenton, New Jersey 08625-0820
State E-mail Address:	virginia.bauer@commerce.state.nj.us
Position:	Chief Executive Officer & Secretary
Department or Agency:	Commerce, Economic Growth & Tourism
	Office Telephone Number: 609-292-2444
Other compensated or uncompensated governmental positions you hold:	None

b. Please list below any occupation, trade, business, profession or employment presently engaged in by you, your spouse, or your dependent children.

None State of NJ - CEO/Secretary, Commerce, Economic Growth & Tourism (u)

Do you hold a license issued by a State agency that entitles you to engage in a particular business, profession, trade or occupation (e.g., law, real estate, engineering, medicine, plumbing).
If yes, please so indicate:

License	License is active	License is inactive
No		

Do you have any personal contractual or business relationship with another officer or employee or special State officer or employee of your agency? If yes, please explain Yes No

FINANCIAL DISCLOSURE STATEMENT FOR PUBLIC EMPLOYEES

c. **Assets:** List all assets, both tangible and intangible, in which you, your spouse or your dependent children hold an interest, valued as of the date of this statement; provided, however, that when the value cannot be determined as of that date, a separate valuation date shall be specified for the particular asset. Public employees and their spouses must indicate the value of the asset in accordance with the value classifications listed below. Assets held by dependent children must be identified but need not be valued. Please fill in each line; indicate not applicable with "N/A" or "None."

ASSETS (Valued at more than \$1,000)	Public Employee: Indicate Value Class	Spouse: Indicate Value Class	Dependent Children: Check If Asset is Held
CASH ON HAND IN BANK	F		A
NOTES RECEIVABLE- Indicate Nature of Note on Item f.5 on page 3.	n/a		
ACCOUNTS RECEIVABLE - Indicate Nature of Accounts on Item f.5 on page 3.	N/A		
GOVERNMENT BONDS Itemize on Schedule A	F		
STOCKS & CORPORATE BONDS (Include Mutual Funds) Itemize on Schedule A	F		F
INTEREST IN CONTRACTS WITH GOVERNMENT INSTRUMENTALITIES Itemize on Schedule B	n/a		

ASSETS (Valued at more than \$1,000)	Public Employee: Indicate Value Class	Spouse: Indicate Value Class	Dependent Children: Check If Asset is Held
REAL ESTATE INTERESTS- Itemize on Schedule C	F		
ACCUMULATED CASH VALUE OF LIFE INSURANCE	N/A		
TOTAL VALUE OF PENSION FUND (include IRA, Keogh, Annuities, etc.)	F		
VEHICLES	D		
OTHER ASSETS (Itemize Below) SEE ATTACHED			
Limited Partnership			
1. Lehman Brothers	F		
2. Whitney Corporation	F		

VALUE CLASS

- A = greater than \$1,000 but not more than \$5,000
- B = greater than \$5,000 but not more than \$25,000
- C = greater than \$25,000 but not more than \$50,000
- D = greater than \$50,000 but not more than \$100,000
- E = greater than \$100,000 but not more than \$250,000
- F = greater than \$250,000

d. Are you, your spouse, or your dependent children a party to a blind trust agreement? Yes No

If yes, please provide the name and address of the Trustee.

Name: _____

Address: _____

e. Do you or your spouse have any interest in any closely held corporation, partnership, sole proprietorship, or similar business entity? Yes No

If yes, itemize on Schedule B.

Financial Disclosure Statement for Public Employees
Page 2c Other Assets - Limited Partnership Interests

	Public Employee: Indicate Value Class	Spouse Indicate Value Class	Dependent Children: Check if Asset is Held
Lehman Brothers Capital Partners	C		
J.H. Whitney Mezzanine Fund	D		
Remington Inv. Strat. LP	F		
EMA Private Equity FD 99 LP	D		
Alliance Capital Management	B		
Metacapital Fixed Inc.	F		
SSB Fairfield Futures Fund	A		
Municipal Opportunity	E		
SB Potomac Futures Fund	A		
Emerging Tecfhnoogy Portfolio	D		
GS Global Tacitcal Trading III, LLC A3	F		

FINANCIAL DISCLOSURE STATEMENT FOR PUBLIC EMPLOYEES

f. Income: Public employees and their spouses must indicate the source and the value class of their incomes. The sources of income of dependent children must be identified, but the value class of income need not be disclosed. Public employees filing before July 1 of any year must provide this information for the preceding tax year. Public employees filing after July 1 of any year must provide this information for the 12-month period prior to filing. Income from any source totaling less than \$100 in the aggregate received from a person, (2) non-cash gifts with fair market value of less than \$200 in the aggregate received from a person, and (3) gifts of less than \$3,000 in the aggregate received from a relative. Please fill in each line; indicate not applicable with "N/A" or "None."

VALUE CLASS A = greater than \$1,000 but not more than \$5,000 B = greater than \$5,000 but not more than \$25,000 C = greater than \$25,000 but not more than \$50,000 D = greater than \$50,000 but not more than \$100,000 E = greater than \$100,000 but not more than \$250,000 F = greater than \$250,000	Public Employee: Indicate Value Class	Spouse: Indicate Value Class	Dependent Children: Check to Designate Source
1. All compensated employment of whatever nature, including current State or other employment. Please list commencement and, if applicable, termination date. Be sure to include the name of the employer(s). <i>State of NJ</i> <i>(40)</i>	E	n/a	n/a
2. All directorships and other fiduciary positions for which compensation has or will be received:	n/a	n/a	n/a
3. All contractual arrangements producing or expected to produce income, including but not limited to buyout agreements and severance payments :	n/a	n/a	n/a
4. All capital gains: (Itemize on Schedule D)	F		A
5. All honoraria, lecture fees, gifts and other miscellaneous sources of income, including but not limited to Social Security and pensions, interest, dividends, royalties, rents and accounts and notes receivables : <i>Social Security, Interest, Dividends</i> <i>(40)</i>	F		C

g. List any offices, trusteeships, directorships or positions of any nature, whether compensated or uncompensated, held by you, your spouse, or dependent children, with any firm, corporation, association, partnership or business. If such firm, corporation, association, partnership or business does business with a casino or does business with the State, or is regulated, licensed or inspected by any State agency, please identify the State agency or casino.

Position Held	Firm, Corporation, Association, Partnership or Business	State Agency	Casino	Indicate whether held by public employee, spouse, or dependent children.
	None			

FINANCIAL DISCLOSURE STATEMENT FOR PUBLIC EMPLOYEES

SCHEDULE A - STOCKS AND BONDS HELD

List the type and value class of stocks and bonds owned by you, your spouse, or your dependent children; list the name of the company, mutual fund, holding company or government agency issuing the stocks and bonds. If your ownership interest exists through a mutual fund or holding company, you need not list the individual stocks so owned; you must, however, list the mutual fund or holding company. If your ownership interest exists through a beneficial interest in a trust, list the stocks and bonds so owned if you have such knowledge; otherwise list the name of the trustee.

Indicate not applicable with "N/A" or "None."

Type of Security (Stock or Bond)	Name of Issuing Company, Mutual Fund, Holding Company or Government Agency	Held by: (check)			Indicate Value Class if Held by		Percentage Ownership*
		Public Employee	Spouse	Dependent Children	Public Employee	Spouse	
	See attached						

*Individuals who own more than 10% of the total stock of any company must disclose the percentage of ownership.

VALUE CLASS

- A = greater than \$1,000 but not more than \$5,000
- B = greater than \$5,000 but not more than \$25,000
- C = greater than \$25,000 but not more than \$50,000
- D = greater than \$50,000 but not more than \$100,000
- E = greater than \$100,000 but not more than \$250,000
- F = greater than \$250,000

Schedule A:
Stocks Bonds Held
Virginia S. Bauer Disclosure

A	B	C	D	E	F	G	H
Type of Security (Stock or Bond)	Name of Issuing Company, Mutual Fund, Holding Company or Government Agency	Held by: (check)	Spouse	Dependent Children	Public Employee	Spouse	Percentage Ownership
		Public Employee			Indicate Value Class if held by		
					Public Employee		
1							
2							
3							
4	PARR-HIGHER ED STUDENT ASSIST REV 06/13/02 06/01/37 NJ STUD LN VR-SD AMT MBI/BEO CPN 03/24/05 04/28/05 2.4000%						
5	GOLDMAN SACHS INSTITUTIONAL LI ASSETS TAX-EXEMPT DIVERSIFIED PORTFOLIO (ILA ADMINISTRATION)	X			F		N/A
6	CALLLEH(SLESAP) @ 80 EXP01/22/2005	X			B		N/A
7	LEHMAN BROTHERS HOLDINGS INC CMN	X			A		N/A
8	CITIGROUP GBL MKRTS HLDGS INC ENHANCED INC STRATEGY LKND TO DYNAMIC PORT INDEX	X			D		N/A
9	GOLDMAN SACHS HIGH YIELD MUNICIPAL FUND CLASS A	X			F		N/A
10	TREAS INVT GWTH RCPTS SER 12 DUE 11/15/2008 13 1/4% 2014 INT PMT	X			F		N/A
11	GOLDMAN SACHS INSTITUTIONAL LI ASSETS FEDERAL PORTFOLIO (ILA ADMINISTRATION UNITS)	X			A		N/A
12	U.S DOLLAR	X			F		N/A
13	ALLTEL CORPORATION CMN	X			A		N/A
14	AMERISTAR CASINOS INC CMN	X			E		N/A
15	AUTOMATIC DATA PROCESSING INC CMN	X			D		N/A
16	BANKNORTH GROUP, INC. CMN	X			D		N/A
17	BEAR STEARNS COMPANIES INC CMN	X			D		N/A
18	BELO CORPORATION SER A CMN CLASS A	X			D		N/A
19	BMC SOFTWARE INC CMN	X			D		N/A
20	COMPUTER ASSOC INTL INC. CMN	X			D		N/A
21	EASTMAN KODAK CO CMN	X			E		N/A
22	FEDERATED DEPARTMENT STORES IN CMN	X			O		N/A
23	FIDELITY BANKSHARES INC NEW CMN	X			F		N/A
24	FIRST NATL BANKSHS OF FLORIDA CMN	X			C		N/A
25	FOREST CITY ENTERPRISES (CL-A) CMN CLASS A	X			C		N/A
26	FURNITURE BRANDS INTERNATIONAL INC	X			C		N/A
27	GANNETT CO. INC. CMN	X			D		N/A
28	HARRAH'S ENTMT INC CMN	X			E		N/A
29	HCA INC CMN	X			D		N/A
30	HEALTH MANAGEMENT ASSOC. CL A CMN CLASS A	X			C		N/A
31	HEARST-ARGYLE TEL INC CMN	X			D		N/A
32	HEWLETT-PACKARD CO. CMN	X			C		N/A
33	INFORMATICA CORP CMN	X			D		N/A
34	INTL GAME TECHNOLOGY CMN	X			C		N/A
35	LEE ENTERPRISES INC CMN	X			D		N/A
36	LIBERTY MEDIA CORP NEW CMN SERIES A	X			C		N/A
37	LIBERTY MEDIA INTL INC CMN CLASS A	X			C		N/A
38	MC CLATCHY COMPANY (HLDG CO) CLASS A COMMON STOCK	X			A		N/A
39	MCGRAW-HILL COMPANIES INC CMN	X			C		N/A
40	MEDIA GENERAL INC CMN CLASS A	X			A		N/A

Schedule A:
Stocks Bonds Held
Virginia S. Bauer Disclosure

A	B	C	D	E	F	G	H
41	Stock	RADIOSHACK CORP CMN					N/A
42	Stock	RAYMOND JAMF'S FINANCIAL INC CMN					N/A
43	Stock	RYANS RESTAURANT GROUP INC CMN					N/A
44	Stock	SCIENTIFIC-ATLANTA INC CMN					N/A
45	Stock	SKY FINANCIAL GROUP INC CMN					N/A
46	Stock	STATE STREET CORPORATION (NEW) CMN					N/A
47	Stock	STERIS CORP CMN					N/A
48	Stock	STORAGE TECHNOLOGY CORP CMN					N/A
49	Stock	SYBASE INC CMN					N/A
50	Stock	VERITAS SOFTWARE CORPORATION CMN					N/A
51	Stock	WHITNEY HLDG CORP CMN					N/A
52	Stock	WILEY JOHN & SONS CL-A CMN CLASS A					N/A
53	Stock	YARDVILLE NATL BANCORP CMN					N/A
54	Stock	GOLDMAN SACHS INSTITUTIONAL LI ASSETS FEDERAL PORTFOLIO (ILA ADMINISTRATION UNITS)					N/A
55	Bond	BURINGTON TWP N J BRD ED GO 5.0000% 01/15/10 JJ RFDG FGIC BEO					N/A
56	Bond	CAPE MAY CNTY N J MUN UTILS REV 5.0000% 01/01/10 JJ RFDG-SER A FSA BEO					N/A
57	Bond	COMMONW OF PUERTO RICO PUB GO 5.2500% 07/01/09 JJ IMPT RFDG BDS SER 2002 FORWARD FGIC BEO					N/A
58	Bond	DELAWARE RIVER PORT AUTHORITY REV 5.7500% 01/01/14-CA JJ OF PENNSYLVANIA & NEW JERSEY SPUR A- FSA BEO					N/A
59	Bond	ESSEX CNTY N J RFDG GEN IMPT GO 5.0000% 06/01/06 FA AMBAC BEO UT					N/A
60	Bond	ESSEX CNTY NJ RFDG FGIC UT GO 0% 12/01/2012-CA MSF 12-1-08					N/A
61	Bond	HOUSTON TEXAS (CITY OF) GO 5.0000% 03/01/08 MS RFDG-PUB IMPT-SER A LT FSA BEO					N/A
62	Bond	JERSEY CITY NEW JERSEY GO 5.2500% 03/01/15 MS RFDG & GEN IMPT-SER A INS AMBAC BEO					N/A
63	Bond	MONMOUTH CNTY NJ IMPT AUTH REV 5.0000% 04/15/08 AO RFDG-GOVTL LN AMBAC BEO					N/A
64	Bond	MORRIS NEW JERSEY (COUNTY OF) GO 4.0000% 02/01/07 FA RFDG BEO					N/A
65	Bond	MULLICA TWP N J SCH DIST GO 3.7500% 07/15/07 JJ MIN DENOM = \$5,000 AND \$1,000 UT BNK QUAL FGIC BEO					N/A
66	Bond	NEPTUNE TWP N J GO 5.0000% 09/01/05 MS RFDG-GEN IMPT MBIA BEO					N/A
67	Bond	NEW JERSEY (STATE OF) GO 5.7500% 05/01/11 MN - BEO					N/A
68	Bond	NEW JERSEY BUILDING AUTHORITY REV 5.0000% 12/15/08 JD SER B FGIC BEO					N/A
69	Bond	NEW JERSEY ENVIR INFRASTR TR REV 5.0000% 09/01/08 MS ENVIRONMENTAL INFRASTRUCTURE BDS SER-2000A AMT BEO					N/A
70	Bond	NEW JERSEY SPORTS & EXPOSITION REV 5.0000% 03/01/11 MS AUTH ST CONTRACT SER C BEO					N/A
71	Bond	NEW JERSEY ST EDUC FACs AUTH REV 5.5000% 07/01/07 JJ PRINCETON UNIVERSITY REVENUE BEO					N/A
72	Bond	NEW JERSEY ST HWY AUTH GARDEN REV 5.2000% 01/01/09 JJ ST PKWY GEN REV RFDG-SR PKWY BEO SR LIEN					N/A
73	Bond	NEW JERSEY ST RFDG SER-F GO 5.5000% 08/01/11 FA BEO UT					N/A
74	Bond	NEW JERSEY ST TRANSNS TR FD REV 5.00% 06/15/2014-CA JD AUTH TRANSN SYS SER A BEO OID					N/A
75	Bond	NEW JERSEY STATE TRANSN TR FD REV 5.2500% 06/15/19-CA JD TRANSN SYS-SER A FGIC BEO					N/A
76	Bond	NEWTON N J SCH DIST GO 4.6250% 07/15/16-CA JJ CHAPTER 72 MIN DENOM = \$1,000 UT MBIA BEO					N/A
77	Bond	NJ ENVIRO INFRASTRUCTURE TRST REV 5.0000% 06/01/10 MS ENVIRONMENTAL INFRASTRUCTURE BEO					N/A
78	Bond	N STATE EDU FACs AUTH REV 5.5000% 07/01/09 JJ PRINCETON UNIVERSITY REV BEO					N/A
79	Bond	NORTH BRUNSWICK TWP N J BRD ED GO 4.2500% 07/15/10 JJ SPUR AA, ST SCH QUALIFIED RD ACT UT FGIC BEO					N/A
80	Bond	OCEAN COUNTY N J UTILITY AUTH REV 5.2500% 01/01/10 JJ RFDG BEO MSF 01/01/08					N/A
81	Bond	PUERTO RICO COMMONW GO 5.5000% 07/01/17 JJ PUBLIC IMPROVEMENT BONDS 2002 SER A XLCA BEO					N/A
82	Bond	READINGTON TWP N J BRD ED GO 4.2500% 07/15/10 JJ CHAPTER 72 MIN DENOM = \$1,000 UT FSA BEO					N/A
83	Bond	RED BANK N J REGL SCH DIST GO 4.3750% 02/15/18-CA FA - UT BNK QUAL FSA BEO OID					N/A
84	Bond	RUTGERS ST UNIV N J GO 5.0000% 05/01/08 MN SER E FGIC BEO					N/A

Schedule A:
Stocks Bonds Held
Virginia S. Bauer Disclosure

A	B	C	D	E	F	G	H
85 Bond	RUTGERS ST UNIV N J GO 5.0000% 06/01/09 MN SER E FGIC BEO	x			F		N/A
86 Bond	VIRGINIA PUBLIC SCHOOL AUTH REV 5.2500% 06/01/07 FA SCHOOL FINANCING BONDS BEO	x			E		N/A
87 Bond	WOODBRIIDGE TRW N J GO 4.0000% 07/15/09 JJ - UT FSA BEO	x			E		N/A
88 Stock	GOLDMAN SACHS INSTITUTIONAL LI ASSETS TAX-EXEMPT DIVERSIFIED PORTFOLIO (ILA ADMINISTRATION			x			N/A
89 Stock	GOLDMAN SACHS MID CAP VALUE CLASS A			x			N/A
90 Stock	ISHARES MSCI EAFE INDEX FUND MUTUAL FUND			x			N/A
91 Stock	ISHARES MSCI JAPAN INDEX FD MARKET INDEX			x			N/A
92 Stock	ISHARES MSCI UNITED KINGDOM INDEX FUND			x			N/A
93 Stock	GOLDMAN SACHS CORE FIXED-INC A MUTUAL FUND CLASS A			x			N/A
94 Stock	GOLDMAN SACHS INSTITUTIONAL LI ASSETS TAX-EXEMPT DIVERSIFIED PORTFOLIO (ILA ADMINISTRATION			x			N/A
95 Stock	GOLDMAN SACHS MID CAP VALUE CLASS A			x			N/A
96 Stock	ISHARES MSCI EAFE INDEX FUND MUTUAL FUND			x			N/A
97 Stock	ISHARES MSCI JAPAN INDEX FD MARKET INDEX			x			N/A
98 Stock	ISHARES MSCI UNITED KINGDOM INDEX FUND			x			N/A
99 Stock	GOLDMAN SACHS CORE FIXED-INC A MUTUAL FUND CLASS A			x			N/A
100 Stock	GOLDMAN SACHS INSTITUTIONAL LI ASSETS TAX-EXEMPT DIVERSIFIED PORTFOLIO (ILA ADMINISTRATION			x			N/A
101 Stock	GOLDMAN SACHS MID CAP VALUE CLASS A			x			N/A
102 Stock	ISHARES MSCI EAFE INDEX FUND MUTUAL FUND			x			N/A
103 Stock	ISHARES MSCI JAPAN INDEX FD MARKET INDEX			x			N/A
104 Stock	ISHARES MSCI UNITED KINGDOM INDEX FUND			x			N/A
105 Stock	GOLDMAN SACHS CORE FIXED-INC A MUTUAL FUND CLASS A			x			N/A

FINANCIAL DISCLOSURE STATEMENT FOR PUBLIC EMPLOYEES

SCHEDULE B - INTEREST IN CLOSELY HELD CORPORATIONS OR SIMILAR BUSINESS ENTITIES/PURCHASES, SALES CONTRACTS OR AGREEMENTS WITH GOVERNMENT INSTRUMENTALITIES

If you or your spouse have any interest in any closely held corporation, partnership, sole proprietorship, or similar business entity, please provide the requested information for each business entity. "Interest" means ANY ownership or control of ANY profits or assets of such business entity. Indicate not applicable with "N/A" or "None."

Interest held by: Public Employee Spouse

BUSINESS NAME: n/a

ADDRESS: _____

CITY: _____ STATE: _____

(Use a separate sheet to list additional business entities.)

General description of business activity of entity: _____

Duties and responsibilities of State position: _____

GOVERNMENT INSTRUMENTALITIES:

Does entity or entities identified above do business with any of the following? "Doing Business" means business or commercial transactions involving the sale, conveyance, or rental of any goods or services, and does not include such activities as compliance with regulatory procedures. In addition, if you indicated on page 2, **Assets**, that you, your spouse or dependent children have an interest in a contract with a government instrumentality, please check the appropriate instrumentality.

	YES*	NO
United States Government	<input type="checkbox"/>	<input checked="" type="checkbox"/>
State of New Jersey	<input type="checkbox"/>	<input checked="" type="checkbox"/>
New Jersey Local Government Entity	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Interstate Entity	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Non-New Jersey State or Local Government Entity	<input type="checkbox"/>	<input checked="" type="checkbox"/>

**If you checked "yes" for any of the above, please attach documentation regarding such business activities.*

Is the purchase, sale, contract, or agreement with the governmental entity subject to public notice and competitive bidding?

Yes No

FINANCIAL DISCLOSURE STATEMENT FOR PUBLIC EMPLOYEES

SCHEDULE C- REAL ESTATE INTERESTS

1. List all your real estate holdings and those of your spouse and dependent children. New Jersey real estate holdings must include the county, size, and current use of any real property in which any direct, indirect, vested or contingent interest is held by you, your spouse or dependent children, along with the names of all individuals or entities who share a direct or indirect interest therein. Indicate not applicable with "N/A" or "None."

County	Size	Individuals or Entities Sharing Interest	Current Use*	Acquisition Date	Held by: (check)			Indicate Value Class if Held by		Valuation Date **
					Public Employee	Spouse	Dependent Children	Public Employee	Spouse	
Monmouth	3/4 acre	none	home	3/2003	X			F		12/31/04
Monmouth	1/4 acre	brother - [REDACTED]	investment	5/1998	X			E		"
[REDACTED] So. Carolina	3 acres	none	vacation	6/1997	X			F		"

* Specify if commercial, industrial, residential, rental, farm or vacant.
 ** Specify a valuation date if the value cannot be determined as of the date of this statement.
 A = greater than \$1,000 but not more than \$5,000
 B = greater than \$5,000 but not more than \$25,000
 C = greater than \$25,000 but not more than \$50,000
 D = greater than \$50,000 but not more than \$100,000
 E = greater than \$100,000 but not more than \$250,000
 F = greater than \$250,000

2. Do any of the individuals who are listed above as sharing a real estate interest with the public employee, the spouse or dependent children of the public employee work for the same State agency as the public employee? If so, identify the individuals and indicate if there is a supervisor/subordinate relationship between the public employee and the individual.

Supervisor/Subordinate Relationship? Yes No

Name: _____

3. List the name of any government instrumentality that is a tenant in 1. above and any government instrumentality that has before it an application, complaint or proceeding directly affecting any real property listed above.

County	Government Instrumentality Tenant	Government Instrumentality with Proceeding Pending

Goldman Sachs
PAUL P. VIRSINI

Gain Type		Gains
Short-Term		
Long-Term		
Ordinary		
Total Realized Gains/Losses:		
Realized Gains/Losses		

Symbol	Description	Trade Date	Date Sold / Covered	Qty
MUNI	PARSN J ST HSG & MTG FIN AGY REV 03/23/04 11/01/46 MLT FAM HSG-SR B2 AMT MBIA BEO CPN 03/22/05 04/19/05 2.2500%	08-Sep-2004	01-Nov-2004	500,000
MUNI	PARSHIGHER ED STUDENT ASSIST REV 06/14/01 06/01/36-CA AU NJ STUDNT LN AMT-D MBIA BEO CPN 03/10/05 04/18/05 1.9500%	15-Sep-2004	20-Oct-2004	500,000
MUNI	PARSN J ST HSG&MTG FIN AGY REV 10/17/01 11/01/33-CA M/F HSG SR-01C AMT FSA BEO MSF CPN 03/31/05 04/28/05 2.5000%	01-Apr-2004	13-Oct-2004	50,000
MUNI	PARSAURORA COLO HOSP FSA REV 01/22/04 12/01/33 CHILDRENS HOSP ASSN PJA BEO CPN 04/07/05 04/14/05 2.2500%	24-Mar-2004	13-Oct-2004	200,000
MUNI	PARSN J ST HSG&MTG FIN AGY REV 10/17/01 11/01/33-CA M/F HSG SR-01C AMT FSA BEO MSF CPN 03/31/05 04/28/05 2.5000%	15-Sep-2004	13-Oct-2004	500,000

Symbol	Description	Trade Date	Date Sold / Covered	Qty
INN	NUVEEN NJ PREM INCOME MUN FD INC COM		28-Sep-2004	100
EHI	SALOMON BROTHERS GLOBAL HIGH I MUTUAL FUND	28-Jul-2003	28-Sep-2004	466
EHI	SALOMON BROTHERS GLOBAL HIGH I MUTUAL FUND		28-Sep-2004	424
INN	NUVEEN NJ PREM INCOME MUN FD INC COM		27-Sep-2004	400
EHI	SALOMON BROTHERS GLOBAL HIGH I MUTUAL FUND	28-Jul-2003	27-Sep-2004	1,700
MJI	MUNIYIELD NEW JERSEY INSD FD MUTUAL FUND	11-Sep-2001	27-Sep-2004	1,000
INN	NUVEEN NJ PREM INCOME MUN FD INC COM		24-Sep-2004	500
EHI	SALOMON BROTHERS GLOBAL HIGH I MUTUAL FUND	28-Jul-2003	24-Sep-2004	4,500
ESD	SALOMON BROS EMRGNG MRKTS DBT MUTUAL FUND	01-Dec-2003	24-Sep-2004	5,000
ESD	SALOMON BROS EMRGNG MRKTS DBT MUTUAL FUND		24-Sep-2004	83
VIAB	VIACOM INC CL-B COMMON CMN CLASS B	22-Aug-2003	24-Sep-2004	40
VIAB	VIACOM INC CL-B COMMON CMN CLASS B	31-Mar-2003	24-Sep-2004	20
VIAB	VIACOM INC CL-B COMMON CMN CLASS B	07-Apr-2003	24-Sep-2004	30
MJI	MUNIYIELD NEW JERSEY INSD FD MUTUAL FUND	11-Sep-2001	24-Sep-2004	1,000
MUJ	MUNI HOLDINGS NEW JERSEY INSD F MUTUAL FUND	11-Sep-2001	24-Sep-2004	2,000

Symbol	Description	Trade Date	Date Sold / Covered	Qty
IMYJ	MUNIYIELD NEW JERSEY FD INC MUTUAL FUND	11-Sep-2001	24-Sep-2004	2,000
CSHRF	CREDIT SUISSE GROUP RG SHS(NOM CHF 1) VAL 1213.853		03-Sep-2004	1,448
	NEWS CORPORATION LIMITED (THE) ADR PFD		02-Sep-2004	43
NSRGY	NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS)		02-Sep-2004	39
KFT	KRAFT FOODS INC CMN CLASS A		02-Sep-2004	74
**\$LESAP	CALL/LEH(\$LESAP) @ 80 EXP01/22/2005		02-Sep-2004	15
MSFT	MICROSOFT CORPORATION CMN	08-Jun-2003	02-Sep-2004	175
PEP	PEPSICO INC CMN	15-Jan-2004	02-Sep-2004	65
INTC	INTEL CORP CMN	23-Mar-2001	02-Sep-2004	100
INTC	INTEL CORP CMN	20-Jul-2000	02-Sep-2004	56
HD	HOME DEPOT INC CMN	20-Jul-2000	02-Sep-2004	100
HD	HOME DEPOT INC CMN	13-Jul-2000	02-Sep-2004	120
JNJ	JOHNSON & JOHNSON CMN	20-Jul-2000	02-Sep-2004	80
NT	NORTEL NETWORKS CORP CMN	12-Apr-2001	02-Sep-2004	500
WMT	WAL MART STORES INC CMN	20-Jul-2000	02-Sep-2004	55
SUNW	SUN MICROSYSTEMS, INC CMN	13-Jul-2000	02-Sep-2004	160
SUNW	SUN MICROSYSTEMS, INC CMN	23-Mar-2001	02-Sep-2004	300
BAC	BANK OF AMERICA CORP CMN	15-Mar-2000	02-Sep-2004	46
KO	COCA-COLA CO CMN	15-Mar-2000	02-Sep-2004	72
EVJ	EATON VANCE NEW JERSEY MUNI INCOME TRUST	15-Mar-2000	02-Sep-2004	2,000

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Symbol	Description	Trade Date	Date Sold / Covered	Qty
EL	ESTEE LAUDER COS INC CL-A CMN CLASS A	15-Mar-2000	02-Sep-2004	34
FRE	FREDDIE MAC CMN	15-Mar-2000	02-Sep-2004	36
HD	HOME DEPOT INC CMN	20-Jul-2000	02-Sep-2004	20
JNJ	JOHNSON & JOHNSON CMN	13-Jul-2000	02-Sep-2004	14
NT	NORTEL NETWORKS CORP CMN	12-Feb-2001	02-Sep-2004	300
WAG	WALGREEN CO CMN	20-Jul-2000	02-Sep-2004	71
SUNW	SUN MICROSYSTEMS, INC CMN	20-Jul-2000	02-Sep-2004	160
SUNW	SUN MICROSYSTEMS, INC CMN	23-Feb-2001	02-Sep-2004	180
MD	ALTRIA GROUP INC CMN	15-Mar-2000	02-Sep-2004	133
BP	BP PLC SPONSORED ADR CMN	15-Mar-2000	02-Sep-2004	65
CL	COLGATE-PALMOLIVE CO CMN	15-Mar-2000	02-Sep-2004	44
ULY	ELI LILLY & CO CMN	15-Mar-2000	02-Sep-2004	42
FNM	FANNIE MAE COMMON STOCK CMN	15-Mar-2000	02-Sep-2004	44
JPM	JPMORGAN CHASE & CO CMN	15-Mar-2000	02-Sep-2004	38
ORCL	ORACLE CORPORATION CMN	13-Jul-2000	02-Sep-2004	200
ORCL	ORACLE CORPORATION CMN	23-Feb-2001	02-Sep-2004	100
ORCL	ORACLE CORPORATION CMN	20-Jul-2000	02-Sep-2004	200
ORCL	ORACLE CORPORATION CMN	15-Mar-2000	02-Sep-2004	500
PFE	PFIZER INC. CMN	15-Mar-2000	02-Sep-2004	174
PFE	PFIZER INC. CMN	15-Mar-2000	02-Sep-2004	122
PFE	PFIZER INC. CMN	13-Jul-2000	02-Sep-2004	160
PFE	PFIZER INC. CMN	20-Jul-2000	02-Sep-2004	160

Symbol	Description	Trade Date	Date Sold / Covered	Qty
PFE	Pfizer Inc. CMN	12-Apr-2001	02-Sep-2004	180
PFE	Pfizer Inc. CMN	15-Mar-2000	02-Sep-2004	376
HOV	Hovnanian K Enterprises Inc CMN Class A	11-Dec-2003	02-Sep-2004	1,000
HOV	Hovnanian K Enterprises Inc CMN Class A	26-Mar-2003	02-Sep-2004	1,000
PHK	PIMCO High Income FD Mutual Fund	24-Apr-2003	02-Sep-2004	5,666
BP	BP PLC Sponsored ADR CMN	31-Mar-2003	02-Sep-2004	30
AA	ALCOA Inc CMN	07-Apr-2003	02-Sep-2004	100
AA	ALCOA Inc CMN	23-Mar-2004	02-Sep-2004	25
BP	BP PLC Sponsored ADR CMN	04-Apr-2003	02-Sep-2004	35
BP	BP PLC Sponsored ADR CMN	29-Apr-2003	02-Sep-2004	20
BP	BP PLC Sponsored ADR CMN	27-Jun-2003	02-Sep-2004	70
BRKB	Berkshire Hathaway Inc. Class B	31-Mar-2003	02-Sep-2004	1
BRKB	Berkshire Hathaway Inc. Class B	07-Apr-2003	02-Sep-2004	2
CMCSK	Comcast Corporation CMN Class A Non Voting	07-Jul-2003	02-Sep-2004	175
CIN	Cinergy Corp CMN	23-May-2003	02-Sep-2004	210
WMI	Waste Management Inc CMN	04-Apr-2003	02-Sep-2004	60
WMI	Waste Management Inc CMN	08-Apr-2003	02-Sep-2004	30
WAG	Walgreen Co CMN	24-Apr-2003	02-Sep-2004	150
WMI	Waste Management Inc CMN	31-Mar-2003	02-Sep-2004	60
WMI	Waste Management Inc CMN	09-Apr-2003	02-Sep-2004	150

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Pro
WFC	WELLS FARGO & CO (NEW) CMN	11-Mar-2004	02-Sep-2004	75	
WFC	WELLS FARGO & CO (NEW) CMN	01-Apr-2004	02-Sep-2004	30	
WAG	WALGREEN CO CMN	16-Apr-2003	02-Sep-2004	25	
WAG	WALGREEN CO CMN	31-Mar-2003	02-Sep-2004	100	
VZ	VERIZON COMMUNICATIONS CMN	08-Apr-2003	02-Sep-2004	15	
VZ	VERIZON COMMUNICATIONS CMN	02-Jul-2003	02-Sep-2004	65	
MMM	3M CO CMN	25-Apr-2003	02-Sep-2004	60	
UTX	UNITED TECHNOLOGIES CORP CMN	02-Apr-2004	02-Sep-2004	35	
VZ	VERIZON COMMUNICATIONS CMN	31-Mar-2003	02-Sep-2004	30	
VZ	VERIZON COMMUNICATIONS CMN	04-Apr-2003	02-Sep-2004	25	
TXN	TEXAS INSTRUMENTS INC. CMN	08-Apr-2003	02-Sep-2004	250	
MMM	3M CO CMN	08-Apr-2003	02-Sep-2004	100	
STA	ST PAUL TRAVELERS COMPANIES IN CMN	07-Apr-2003	02-Sep-2004	80	
STA	ST PAUL TRAVELERS COMPANIES IN CMN	22-Aug-2003	02-Sep-2004	160	
SLB	SCHLUMBERGER LTD CMN	06-Jun-2003	02-Sep-2004	140	
STA	ST PAUL TRAVELERS COMPANIES IN CMN	31-Mar-2003	02-Sep-2004	65	
RTP	RIO TINTO PLC-SPON ADR SPONSORED ADR CMN	13-Jan-2004	02-Sep-2004	25	
RTP	RIO TINTO PLC-SPON ADR SPONSORED ADR CMN	10-Mar-2004	02-Sep-2004	20	
PEP	PEPSICO INC CMN	31-Mar-2003	02-Sep-2004	25	
PEP	PEPSICO INC CMN	09-Apr-2003	02-Sep-2004	40	
PFE	PFIZER INC. CMN	31-Mar-2003	02-Sep-2004	50	

Symbol	Description	Trade Date	Date Sold / Covered	Qty
PFE	PFIZER INC. CMN	04-Apr-2003	02-Sep-2004	40
PFE	PFIZER INC. CMN	07-Apr-2003	02-Sep-2004	30
RTN	RAYTHEON CO CMN	04-Dec-2003	02-Sep-2004	200
COST	COSTCO WHOLESAL CORPORATION CMN	31-Mar-2003	02-Sep-2004	100
NEM	NEWMONT MNG CORP HLDNG CO CMN	07-Apr-2003	02-Sep-2004	45
PPG	PPG INDUSTRIES INC. CMN	07-Apr-2003	02-Sep-2004	100
PFE	PFIZER INC. CMN	02-Jul-2003	02-Sep-2004	110
PFE	PFIZER INC. CMN	28-Aug-2003	02-Sep-2004	35
PFE	PFIZER INC. CMN	18-Mar-2004	02-Sep-2004	70
PG	PROCTER & GAMBLE CO CMN	09-Jul-2003	02-Sep-2004	120
COST	COSTCO WHOLESAL CORPORATION CMN	05-Aug-2003	02-Sep-2004	25
COST	COSTCO WHOLESAL CORPORATION CMN	07-Aug-2003	02-Sep-2004	150
DD	E.I. DU PONT DE NEMOURS AND CO CMN	31-Mar-2003	02-Sep-2004	40
DD	E.I. DU PONT DE NEMOURS AND CO CMN	07-Apr-2003	02-Sep-2004	50
DD	E.I. DU PONT DE NEMOURS AND CO CMN	23-May-2003	02-Sep-2004	100
ECA	ENCANA CORPORATION CMN	09-Apr-2003	02-Sep-2004	250
FHR	FAIRMONT HOTELS & RESORTS INC. CMN	31-Mar-2003	02-Sep-2004	45
FHR	FAIRMONT HOTELS & RESORTS INC. CMN	04-Apr-2003	02-Sep-2004	50
DIS	DISNEY WALT CO (HOLDING CO) CMN	01-Apr-2003	02-Sep-2004	90
DIS	DISNEY WALT CO (HOLDING CO) CMN	07-Apr-2003	02-Sep-2004	125

Symbol	Description	Trade Date	Date Sold / Covered	Qty	P
FHR	FAIRMONT HOTELS & RESORTS INC. CMN	07-Apr-2003	02-Sep-2004	25	
FITB	FIFTH THIRD BANCORP CMN	08-Aug-2003	02-Sep-2004	50	
FITB	FIFTH THIRD BANCORP CMN	11-Mar-2004	02-Sep-2004	55	
INTC	INTEL CORP CMN	07-Apr-2003	02-Sep-2004	180	
JNJ	JOHNSON & JOHNSON CMN	28-May-2003	02-Sep-2004	125	
GIS	GENERAL MILLS INC CMN	16-Oct-2003	02-Sep-2004	125	
IGE	GENERAL ELECTRIC CO CMN	09-Apr-2003	02-Sep-2004	185	
GE	GENERAL ELECTRIC CO CMN	23-Mar-2004	02-Sep-2004	105	
G	GILLETTE CO CMN	31-Mar-2003	02-Sep-2004	50	
G	GILLETTE CO CMN	07-Apr-2003	02-Sep-2004	75	
G	GILLETTE CO CMN	02-Jul-2003	02-Sep-2004	120	
JNJ	JOHNSON & JOHNSON CMN	07-Jan-2004	02-Sep-2004	45	
KMB	KIMBERLY CLARK CORP CMN	31-Mar-2003	02-Sep-2004	90	
KMB	KIMBERLY CLARK CORP CMN	06-Jun-2003	02-Sep-2004	110	
MAS	MASCO CORPORATION CMN	31-Mar-2003	02-Sep-2004	40	
MAS	MASCO CORPORATION CMN	07-Apr-2003	02-Sep-2004	60	
MRK	MERCK & CO INC. CMN	04-Nov-2003	02-Sep-2004	15	
MDP	MEREDITH CORP. CMN	25-Jun-2003	02-Sep-2004	155	
MSFT	MICROSOFT CORPORATION CMN	31-Mar-2003	02-Sep-2004	125	
MSFT	MICROSOFT CORPORATION CMN	21-May-2003	02-Sep-2004	35	
IMAS	MASCO CORPORATION CMN	02-Jul-2003	02-Sep-2004	65	
MRK	MERCK & CO INC. CMN	08-Apr-2003	02-Sep-2004	50	
NEI	NEWMONT MNG CORP HLDNG CO CMN	04-Apr-2003	02-Sep-2004	55	
C	CITIGROUP INCORPORATED CMN	13-Sep-2002	02-Sep-2004	1,000	

Symbol	Description	Trade Date	Date Sold / Covered	Qty
LEH	LEHMAN BROTHERS HOLDINGS INC CMN	01-Jul-2000	02-Sep-2004	6,502
MHS	MEDCOHEALTH SOLUTIONS, INC. CMN	04-Nov-2003	02-Sep-2004	7
ABT	ABBOTT LABORATORIES CMN	15-Mar-2000	02-Sep-2004	50
HSP	HOSPIRA, INC. CMN	15-Mar-2000	02-Sep-2004	5
TGT	TARGET CORP CMN	02-Oct-2001	02-Sep-2004	47
UPS	UNITED PARCEL SERVICE, INC. CLASS B COMMON STOCK	15-Mar-2000	02-Sep-2004	17
AIG	AMER INTL GROUP INC CMN	01-Nov-2000	02-Sep-2004	37
BUD	ANHEUSER BUSCH COS INC CMN	23-Feb-2001	02-Sep-2004	42
CVX	CHEVRONTEXACO CORP CMN	15-Mar-2000	02-Sep-2004	31
MSFT	MICROSOFT CORPORATION CMN	15-Mar-2000	02-Sep-2004	81
GE	GENERAL ELECTRIC CO CMN	18-Jan-2001	02-Sep-2004	8
MSFT	MICROSOFT CORPORATION CMN	04-Jan-1999	02-Sep-2004	80
GE	GENERAL ELECTRIC CO CMN	23-Mar-2001	02-Sep-2004	170
TWX	TIME WARNER INC. CMN	20-Jul-2000	02-Sep-2004	40
WMT	WAL MART STORES INC CMN	13-May-2004	02-Sep-2004	240
AXP	AMERICAN EXPRESS CO. CMN	20-Jul-2000	02-Sep-2004	50
C	CITIGROUP INCORPORATED CMN	20-Jul-2000	02-Sep-2004	100
EMR	EMERSON ELECTRIC CO CMN	20-Jul-2000	02-Sep-2004	21
XOM	EXXON MOBIL CORPORATION CMN	13-Jul-2000	02-Sep-2004	65

Symbol	Description	Trade Date	Date Sold / Covered	Qty
IBM	INTL BUSINESS MACHINES CORP CMN	20-Jul-2000	02-Sep-2004	25
C	CITIGROUP INCORPORATED CMN	13-Jul-2000	02-Sep-2004	6
XOM	EXXON MOBIL CORPORATION CMN	20-Jul-2000	02-Sep-2004	80
MRC	MERCK & CO. INC. CMN	15-Mar-2000	02-Sep-2004	62
PG	PROCTER & GAMBLE CO CMN	15-Mar-2000	02-Sep-2004	84
MER	MERRILL LYNCH CO INC CMN	15-Mar-2000	02-Sep-2004	39
IMCD	MC DONALDS CORP CMN	15-Mar-2000	02-Sep-2004	63
RD	ROYAL DUTCH PETROLEUM COMPANY NY REGISTRY SHARES	16-Mar-2000	02-Sep-2004	24
PEP	PEPSICO INC CMN	15-Mar-2000	02-Sep-2004	64
MMC	MARSH & MCLENNAN CO INC CMN	15-Mar-2000	02-Sep-2004	51
CHF	SWISS FRANC	12-Jul-2004	12-Jul-2004	724
MUNI	PARSMO ST ENVIR IMPRT&ENERGY REV 03/09/00 03/01/03-CA-PT RFDG-AMERENUE PRJ-SR B XLCA CPN 04/06/05 04/13/05 2.2000%	23-Mar-2004	29-Jun-2004	200,000
MUNI	PARS NJ TRANS TRST FUND AUTH REV 01/30/03 12/15/19-GA TRANSN SYS-SER B-4 PSA BEO CPN 04/06/05 04/13/05 2.2000%	01-Apr-2004	29-Jun-2004	100,000
MUNI	PARS NJ H C FACS FING AUTH REV 11/20/03 07/01/25 AHS HOSP CORP LOT B AMBAC BEO CPN 04/05/05 04/19/05 2.2000%	23-Mar-2004	28-Jun-2004	200,000



Symbol	Description	Trade Date	Date Sold / Covered	Qty
MUNI	PARSNJ H C FACS FING AUTH REV 11/20/03 07/01/25 AHS HOSP CORP-LOT B AMBAC BEO CPN 04/05/05 04/19/05 2.2000%	05-Apr-2004	28-Jun-2004	500,000
MUNI	PARSNJ LOUIS PK MINN HLTHGRE REV 11/13/03 07/01/03-CA FAC PARK NICOLLET AS AMBAC BEO CPN 04/11/05 04/18/05 2.2000%	05-Apr-2004	25-Jun-2004	500,000
MUNI	PARSNJ BLDG AUTH VAR-RT REV 08/22/03 06/15/23-CA BEO XLCA CPN 04/08/05 04/15/05 2.2000%	25-Mar-2004	24-Jun-2004	200,000
MUNI	PARSNJ H C FAC FING AUTH REV 11/20/03 07/01/14 AHS HOSP CORP-LOT A AMBAC BEO CPN 04/08/05 04/15/05 2.1000%	01-Apr-2004	24-Jun-2004	550,000
MUNI	PARSNJ ST HSG&MTG FIN AGY REV 10/17/01 11/01/03-CA M/F HSG SR-01C AMT FSA BEO MSF CPN 03/31/05 04/28/05 2.5000%	01-Apr-2004	23-Jun-2004	550,000
MUNI	PARSNJ TRANS TRST FUND AUTH REV 01/30/03 12/15/19-CA TRANSN SYS-SER B-4 FSA BEO CPN 04/08/05 04/13/05 2.2000%	01-Apr-2004	22-Jun-2004	500,000
MUNI	PARSNJ H C FAC FING AUTH REV 11/20/03 07/01/14 AHS HOSP CORP-LOT A AMBAC BEO CPN 04/08/05 04/15/05 2.1000%	01-Apr-2004	22-Jun-2004	50,000
TOTAL				



Gain Type		Gains
Short-Term		
Long-Term		
Total Realized Gains/Losses:		

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty
	PEOPLESOFT INC CMN	16-Jul-2004	29-Dec-2004	1,000
	PEOPLESOFT INC CMN	06-Jul-2004	29-Dec-2004	4,400
CFC	COUNTRYWIDE FINANCIAL CORP CMN	08-Jul-2004	03-Dec-2004	1,800
AGI	ALLIANCE GAMING CORP CMN	07-Jul-2004	03-Dec-2004	1,900
NYT	NEW YORK TIMES CO.A CMN CLASS A	07-Jul-2004	03-Dec-2004	700
KRI	KNIGHT RIDDER INC CMN	19-Jul-2004	03-Dec-2004	200
KRI	KNIGHT RIDDER INC CMN	08-Jul-2004	03-Dec-2004	1,400
NYT	NEW YORK TIMES CO.A CMN CLASS A	08-Jul-2004	03-Dec-2004	1,800
NYT	NEW YORK TIMES CO.A CMN CLASS A	13-Jul-2004	03-Dec-2004	300
SUP	SUPERIOR INDS INTL INC CMN	20-Jul-2004	03-Dec-2004	1,200
AGI	ALLIANCE GAMING CORP CMN	29-Jul-2004	03-Dec-2004	600
	RTS/LIBERTY MEDIA INTL INC. EXP08/23/2004	07-Jul-2003	10-Aug-2004	4
TOTAL				

Gain Type		Gains		
Short-Term	Long-Term			
Total Realized Gains/Losses:				
Realized Gains/Losses				
Symbol	Description	Trade Date	Date Sold / Covered	Qty
MUNI	STAFFORD TWP N J GO 4.1250% 07/01/14-CA JJ MIN DENOM = \$5,000 AND \$1,000 UT AMBAC BEO	03-Jul-2002	03-Dec-2004	100,000
MUNI	HUDSON CNTY N J CTFS PARTN REV 5.0000% 12/01/04 JD RFDG MBIA BEO S-T X-ORD RDM	03-Jul-2002	01-Dec-2004	100,000
MUNI	WASHINGTON TWP N J BD ED GO 4.8750% 01/01/23-CA JJ MERCER CNTY CHAPTER 72 UT FGIC BEO	03-Jul-2002	10-Sep-2004	100,000
MUNI	NEW JERSEY ST EDL FACS AUTH REV 5.0000% 09/01/04 MS HIGHER ED EQUIP LEASING FD-A BEO	08-Jan-2002	01-Sep-2004	85,000
MUNI	RED BANK N J GO 3.7500% 08/01/13 FA WTR & SWR UT BNK QUAL MBIA BEO OID	24-Jul-2002	16-Aug-2004	100,000
MUNI	NEW JERSEY ST RFDG SER-E BOOK GO 5.00% 07/15/2004 JJ ENTRY ONLY	14-Nov-2000	15-Jul-2004	100,000
MUNI	NEW YORK&NEW JERSEY PORT AUTH REV 5.0000% 10/15/27-CA AO CONS-125TH SER FSA BEO OID		12-Jul-2004	100,000

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Pi
MUNI	BERKELEY TWP N J BRD ED GO 4.2500% 08/01/17-CA FA CHAPTER 72 UT FSA BEO OID	24-Jul-2002	12-Jul-2004	150,000	
MUNI	CRANFORD TWP N J BRD ED GO 4.0000% 09/15/16-CA MS NJ SCH CREDIT ENHANCE PROG UT BNK QUAL FSA BEO OID	09-Sep-2002	12-Jul-2004	250,000	
M1514521	NEW JERSEY ST TRANSN TR FD REV 5.0000% 12/15/21-CA JD AUTH TRANSN SYS NEW MONEY & RFDG-01-B MBIA BEO NSF12/01/20	03-Jul-2002	12-Jul-2004	100,000	
MUNI	PISCATAWAY TWP N J SCH DIST GO 4.3000% 08/15/19-CA FA CHAPTER 72 UT FSA BEO OID	09-Sep-2002	12-Jul-2004	250,000	
MUNI	UNION TWP N J BRD ED HUNTERDON GO 4.7500% 07/15/18-CA JJ CNTY CHAPTER 72 UT FSA BEO	03-Jul-2002	12-Jul-2004	100,000	
MUNI	N J HEALTH CARE FAC FIN AUTH REV 5.8000% 07/01/04 JJ RFDG-MONMOUTH MED CTR ISSUE- ETM REFUNDED 12/01/98 FSA BEO		01-Jul-2004	5,000	
TOTAL					

Virginia S. Bauer
 none
 advised



2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
 Ph. 732-974-5000

As of 04/12/2005

Description	Symbol/CLSI#	Quantity	Purchase	Cost Basis	Sold
Short Term					
SMITH BARNEY SHORT DURATION	#SBSDA	147.533	8/29/03	736.19	8/24/04
	#SBSDA	138.586	9/30/03	695.70	8/24/04
	#SBSDA	149.826	10/31/03	750.63	8/24/04
	#SBSDA	134.355	11/28/03	674.46	8/24/04
	#SBSDA	160.766	12/31/03	803.83	8/24/04
	#SBSDA	160.597	1/30/04	804.59	8/24/04
	#SBSDA	143.273	2/27/04	719.23	8/24/04
	#SBSDA	147.898	3/31/04	738.01	8/24/04
	#SBSDA	161.577	4/30/04	801.42	8/24/04
	#SBSDA	155.609	5/28/04	767.15	8/24/04
	#SBSDA	165.441	6/30/04	813.97	8/24/04
	#SBSDA	183.016	7/30/04	904.10	8/24/04
	Totals:	1,848.477		9,209.28	
SMITH BARNEY FUNDAMENTAL VALUE	#VALUC	3,556.188	1/14/04	50,000.00	8/24/04
SSB FAIRFIELD FUTURES FUND LP	225990357000	92.477	11/01/03	150,000.00	9/30/04
SALOMON BROS GLOBAL HIGH	EBH	0.810	5/05/04	11.09	5/14/04

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Virginia S. Bauer

2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
Ph. 732-974-5000

As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
	EHI	0.342	5/05/04	4.67	5/14/04
	EHI	0.003	5/05/04	0.03	5/14/04
	Totals:	1.155		15.79	
SALOMON BROS EMERGING MKTS	ESD	0.291	5/05/04	5.10	5/14/04
SUN/AMERICA FOCUSED EQUITY	FESAX	14,180.374	1/13/04	250,000.00	8/24/04
SMITH BARNEY POTOMAC FUTURES	PTOMC	127.223	11/01/03	200,000.00	9/30/04
CALL LES JAN 04 @ 80.00	QLESAP	25.000s	1/14/04	1,625.94	1/13/03
CALL ZHE JAN 05 @ 80.00	QZHEAP	25.000s	4/30/04	12,029.79	9/11/03
SALOMON BROTHERS CAPITAL FUND	SOCOCX	1,825.484	1/14/04	50,000.00	8/24/04
Short Term Realized Gain/Loss:				\$722,885.99	

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Virginia S. Bauer



2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
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As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
Long Term					
SMITH BARNEY SHORT DURATION	#SBSDA	99,206.349	5/16/03	500,000.00	8/24/04
	#SBSDA	44.869	5/30/03	226.14	8/24/04
	#SBSDA	122.323	6/30/03	614.06	8/24/04
	#SBSDA	147.853	7/31/03	736.31	8/24/04
	Totals:	99,521.394		501,576.51	
Long Term Realized Gain/Loss:				\$501,576.51	
2004 Short & Long Term Realized Gain/Loss Totals:				\$1,224,462.41	

** Gain/Loss is only calculated when an original cost basis is available.

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Virginia S. Bauer ACF
 Jacqueline Bauer UN/Utma

2004 Realized Gain/Loss - Detail


Prepared by RICK DONOVAN
 Ph. 732-974-5000

As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
Short Term					
SMITH BARNEY FUNDAMENTAL VALUE	FVALUC	5,334,282	1/14/04	75,000.00	8/24/04
EVERGREEN ASSET ALLOCATION	EACFX	20,016,013	1/06/04	250,000.00	8/24/04
SALOMON BROS GLOBAL HIGH	EBH	0.780	5/05/04	10.67	5/14/04
SUNAMERICA FOCUSED EQUITY	FESAX	5,627,462	1/13/04	100,000.00	8/24/04
NUVEEN PFD & CONV INCOME FD	JPC	0.005	11/16/03	0.08	5/14/04
	JPC	0.047	12/05/03	0.69	5/14/04
	JPC	0.046	1/06/04	0.70	5/14/04
	JPC	0.026	1/09/04	0.39	5/14/04
	JPC	0.046	2/11/04	0.71	5/14/04
	JPC	0.047	3/04/04	0.72	5/14/04
	JPC	0.046	4/07/04	0.72	5/14/04
	Totals:	0.052	5/06/04	0.73	5/14/04
		0.315		4.74	
PIMCO HIGH INCOME FUND	PHIK	0.457	5/10/04	6.32	5/19/04

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Virginia S. Bauer ACF
 Jacqueline Bauer UIN#0388


2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
 Ph. 732-974-5000

As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
SALOMON BROTHERS CAPITAL FUND	SOCCX	2,738.226	1/14/04	75,000.00	8/24/04
Short Term Realized Gain/Loss:				\$500,021.73	

2004 Short & Long Term Realized Gain/Loss Totals:

\$500,021.73

** Gain/Loss is only calculated when an original cost basis is available.

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Colman
Sirius
BAUER
ITW

Gain Type	Gains
Short-Term	
Long-Term	
Total Realized Gains/Losses:	

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	P1
EHI	SALOMON BROTHERS GLOBAL HIGH I MUTUAL FUND		07-Oct-2004	1,063	
PHK	PIMCO HIGH INCOME FD MUTUAL FUND		06-Oct-2004	1,086	
JPC	NUVEEN PFD & CONV INC FD MUTUAL FUND		06-Oct-2004	7	
PHK	PIMCO HIGH INCOME FD MUTUAL FUND		06-Oct-2004	10	
TOTAL					

Virginia S. Bauer ACF
 - Bauer UNJ/Uma

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2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
 Ph. 732-974-5000

As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
Long Term					
JANUS OVERSEAS FUND	JAOSX	0.854	12/20/02	13.19	8/24/04
Long Term Realized Gain/Loss:				\$13.19	

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Virginia S. Bauer ACF
 UIN#1011111111

(Handwritten initials)

2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
 Ph. 732-974-5000

As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
Other					
JANUS OVERSEAS FUND	JAOX	81.167		0.00	8/24/04
Other Realized Gain/Loss				\$0.00	

2004 Short & Long Term Realized Gain/Loss Totals: \$500,054.88

** Gain/Loss is only calculated when an original cost basis is available.

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Virginia S. Bauer ACF
 Bauer UN/Julma

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2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
 Ph. 732-974-5000

As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
Short Term					
SMITH BARNEY FUNDAMENTAL VALUE	#VALUC	5,334.282	1/14/04	75,000.00	8/24/04
EVERGREEN ASSET ALLOCATION	EACFX	20,016.013	1/06/04	250,000.00	8/24/04
SALOMON BROS GLOBAL HIGH	EBH	0.780	5/05/04	10.67	5/14/04
SUNAMERICA FOCUSED EQUITY	FESAX	5,627.462	1/13/04	100,000.00	8/24/04
JANUS OVERSEAS FUND	JAOSX	1.011	12/17/03	19.96	8/24/04
NUVEEN PFD & CONV INCOME FD	JPC	0.005	11/10/03	0.08	5/14/04
	JPC	0.047	12/05/03	0.69	5/14/04
	JPC	0.046	1/06/04	0.70	5/14/04
	JPC	0.026	1/09/04	0.39	5/14/04
	JPC	0.046	2/11/04	0.71	5/14/04
	JPC	0.047	3/04/04	0.72	5/14/04
	JPC	0.046	4/07/04	0.72	5/14/04
	JPC	0.052	5/06/04	0.73	5/14/04

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Virginia S. Bauer ACF
 Bauer UNj/Utms

46


2004 Realized Gain/Loss - Detail

Prepared by RICK DONOVAN
 Ph 732-974-5000

As of 04/12/2005

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
	Totals:	0.315		4.74	
PERCO HIGH INCOME FUND	PHK	0.457	5/10/04	6.32	5/19/04
SALOMON BROTHERS CAPITAL FUND	SCCCX	2,738.226	1/14/04	75,000.00	8/24/04
Short Term Realized Gain/Loss:				\$500,041.69	

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Virginia S. Bauer
 SBAM Managed Acct.




2004 Realized Gain/Loss - Detail

As of 04/12/2005

Prepared by RICK DONOVAN
 Ph. 732-974-5000

Description	Symbol/CUSIP	Quantity	Purchase	Cost Basis	Sold
Short Term					
WEYERHAEUSER CO	WY	50,000	4/08/03	2,432.50	1/23/04
Short Term Realized Gain/Loss:				\$2,432.50	
2004 Short & Long Term Realized Gain/Loss Totals:				\$2,432.50	

** Gain/Loss is only calculated when an original cost basis is available.

The above summary figures/quotes/statistics have been obtained from sources believed reliable but are not necessarily complete and cannot be guaranteed. The info and confirmations reflect all transactions processed by Smith Barney, and as such supersede all other reports for financial and tax purposes. Smith Barney is a dis- independent, third-party research on certain companies covered by the firm's research is available to clients of the firm at no cost. Clients can access this research at 1-866-836-0547 to request that a copy of this research be sent to them.

Redman
Baker
Gains

Gain Type

Short-Term

Long-Term

Total Realized Gains/Losses:

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	P
P11K	PIMCO HIGH INCOME FD MUTUAL FUND		08-Oct-2004	1,091	

COMMISSION
STOCKS
BAUER

Gain Type: _____ Gains: _____
 Short-Term: _____
 Long-Term: _____
 Total Realized Gains/Losses: _____

Realized Gains/Losses

Symbol	Description	Trade Date	Date Sold / Covered	Qty	Pr
EHI	SALOMON BROTHERS GLOBAL HIGH (MUTUAL FUND		07-Oct-2004	1,063	
PHK	PIMCO HIGH INCOME FD MUTUAL FUND		06-Oct-2004	1,086	
JPC	NUVEEN PFD & CONV INC FD MUTUAL FUND		06-Oct-2004	7	
PHK	PIMCO HIGH INCOME FD MUTUAL FUND		06-Oct-2004	10	
TOTAL					

FINANCIAL DISCLOSURE STATEMENT FOR PUBLIC EMPLOYEES

ATTESTATION

ATTESTATION

I hereby certify that I have read the foregoing statement and any addendum pages attached thereto and to the best of my knowledge and belief, they are true, correct and complete and that I have not and will not transfer any asset, interest or property for the purpose of concealing it from disclosure while retaining an equitable interest therein.

Virginia J. Bauer
(Signature)

Sworn and subscribed to before me

this 26th day of April 2005
(month) (year)

Margaret Warford
(Signature)

Executive Assistant
(Title)

MARGARET P. WARFORD
NOTARY PUBLIC OF NEW JERSEY
Commission Expires 12/13/2007

This Financial Disclosure Statement was prepared by (check one):

- Public Employee
- Spouse
- Other (Please identify) _____

**ORIGINAL SIGNATURE AND NOTARIZATION
MUST BE SUBMITTED.**

DO NOT SUBMIT PHOTOCOPIES.