

P.L.2016, CHAPTER 12, *approved June 30, 2016*
AS AMENDED BY
P.L.2019, CHAPTER 136, *approved June 26, 2019*

AN ACT concerning the constitutional dedication of corporation business tax revenues for certain environmental purposes, supplementing Title 13 of the Revised Statutes, and amending P.L.1999, c.152.

“Preserve New Jersey Act.”

“Stewardship activity” means an activity, which is beyond routine operations and maintenance, undertaken by the State, a local government unit, or a qualifying tax exempt nonprofit organization to repair, or restore lands acquired or developed for recreation and conservation purposes for the purpose of enhancing or protecting those lands for recreation and conservation purposes. For the purposes of the farmland preservation program, “stewardship activity” means an activity, which is beyond routine operation and maintenance, undertaken by the landowner, or a farmer operator as an agent of the landowner, to repair, restore, or improve lands preserved for farmland preservation purposes, including but not limited to soil and water conservation projects.

FY2016: 71% of the 4% of revenue derived from Corporation Business Tax, less \$19,972,000 already appropriated and expended for parks management in P.L.2015, c.63. (\$2.5 billion CBT nets \$51 million for Open Space.)

FY2017-2018-2019: 71% of the 4% of revenue derived from Corporation Business Tax. (\$2.5 billion CBT nets \$71 million for Open Space.)

FY2020-FY2021 and every subsequent Fiscal Year in perpetuity: 78% of the 6% of revenue derived from Corporation Business Tax. (\$3.5 billion CBT nets \$164 million for Open Space.)

DISBURSEMENT (2020 onward)	(\$164 million)
• 62 % Green Acres Fund	(\$98.3 million)
• 31 % Farmland Preservation Fund	(\$50.8 million)
• 7 % Historic Preservation Fund	(\$8.2 million)

GREEN ACRES DISBURSEMENT	(\$98.3 million)
• 60 % State Acquisition & Development	(\$59 million)
○ 45% Acquisition	(\$26.5 million)
○ 55% Development & Capital Projects	(\$32.4 million)
▪ 22% Fish & Wildlife Stewardship*	(\$7.2 million)
▪ 22% Parks & Forestry Stewardship*	(\$7.2 million)
• 30 % Local Acquisition & Development	(\$29.5 million)
○ 10% Stewardship*	(\$2.9 million)
• 10 % Nonprofit Acquisition & Development	(\$9.8 million)
○ 11% Stewardship**	(\$1.1 million)

*(These stewardship allocations are “up to 22%” and “up to 10%,” leaving the Green Acres program the discretion to allocate less.)

** (This stewardship allocation of 11% is fixed and cannot be reduced.)

FARMLAND PRESERVATION DISBURSEMENT	(\$50.8 million)
• 96% Easement Acquisition	(\$48.7 million)
• 4% Stewardship (Soil & Water Grants)***	(\$2.1 million)

*** (This stewardship allocation is “up to 4%,” leaving the SADC the discretion to allocate less.)

Additional Green Acres provisions:

- All loan repayments must be used for new loans only.
- Grants to Urban Aid qualified municipalities shall be for 75% of project cost

Additional Garden State Preservation Trust provisions:

- Programs shall present project recommendations every two years.
- GSPT shall produce a new form of report with traditional, cumulative data on acquisition and development at the municipal level but shall now include Blue Acres, donations, water supply and flood buffers, stewardship projects and a listing of surplus state lands.