

June 16, 2022

Governor Murphy, Secretary Bridges Announce Joint Solicitation Release for \$400 Million in Higher Education Capital Facilities Grant Programs

This week, the Office of the Secretary of Higher Education (OSHE) released of the <u>Higher Education</u> Capital Facilities Programs Joint Solicitation for Grant Applications – Summer 2022 Cycle.

This Solicitation relates to \$400 million in capital facilities grant funding that Governor Murphy announced on November 16, 2021. Grants to institutions will be funded through four revolving State-backed bond programs ("Programs") that support higher education institutions and students. The programs, administered in collaboration between OSHE and the New Jersey Educational Facilities Authority, were created by the Legislature to directly address funding for the preservation, renewal and construction of facilities, and purchase of equipment at eligible institutions in the State, and creation of a revolving mechanism for such purpose.

"New Jersey's institutions of higher education are important economic drivers, providing opportunities for workforce development and innovative research," said Governor Murphy. "To keep up with the needs of the ever-evolving global economy, schools need to continually upgrade and expand their classrooms, labs, and other academic facilities. These grants will help New Jersey's schools keep pace with changing technology."

The total amount of grant funds available to institutions of higher education is \$400 million, divided between the Programs as follows:

Higher Education Capital Improvement Fund (CIF): \$190,925,000: The purpose of the CIF Program is to provide grants for the cost, or a portion of the cost, of the renewal, renovation, improvement, expansion, construction, and reconstruction of facilities and technology infrastructure.

Higher Education Facilities Trust Fund (HEFT): \$89,695,000: The purpose of the HEFT Program is to provide grants for the cost, or a portion of the cost, of the construction, reconstruction, development, extension, and improvement of instructional, laboratory, communication, and research facilities.

Higher Education Technology Infrastructure Fund (HETI): \$86,855,000: The purpose of the HETI Program is to develop technology infrastructure within and among New Jersey's institutions of higher education. Funds may also be used to enhance the connectivity of higher education institutions to libraries and elementary schools.

Higher Education Equipment Leasing Fund (ELF): \$32,525,000: The purpose of the ELF Program is to finance the purchase of equipment for lease to public and private nonprofit institutions of higher education.

The Solicitation, posted on OSHE's website, provides detailed guidance on the application process, including requirements, critical timeframes and application deadlines, the criteria for eligibility, and the selection criteria for applicants to be considered for grant awards.

"We are excited to be able to offer more direct assistance to New Jersey's colleges and universities and look forward to working with the schools as the grant application process continues," said Secretary Bridges. "These bonds will assist our institutions with significant capital improvements to repair and enhance their physical locations and further our efforts to provide innovative pathways to high-quality, career-relevant academic programs for New Jersey residents."

Eligible institutions will be invited to submit applications for grant funding between August 8, 2022 and September 7, 2022.

The formal solicitation can be found here.