Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted

2022 Benchmark

202	22 Benchmark						
Labor F	orce Data (resi	ident)					
Current Month	Previous Month	One Year Ago	Net Change	Net Change			
Apr. 23 (P)	Mar. 23 (R)	Apr. 22	over the Month	over the Year			
4,832,700	4,814,900	4,725,400	17,800	107,300			
4,662,600	4,644,200	4,542,300	18,400	120,300			
170,100	170,700	183,000	-600	-12,900			
3.5	3.5	3.9	0.0	-0.4			
Employmen	nt Data (establi	ishment)					
Current Month Previous Month One Year Ago Net Change Net Chang							
Apr. 23 (P)	Mar. 23 (R)	Apr. 22	over the Month	over the Year			
4,332,300	4,316,500	4,233,200	15,800	99,100			
3,746,900	3,731,000	3,649,500	15,900	97,400			
422,000	421,700	414,400	300	7,600			
1,800	1,700	1,700	100	100			
166,900	166,600	163,100	300	3,800			
253,300	253,400	249,600	-100	3,700			
3,910,300	3,894,800	3,818,800	15,500	91,500			
3,324,900	3,309,300	3,235,100	15,600	89,800			
923,300	919,700	915,200	3,600	8,100			
76,700	77,000	75,300	-300	1,400			
258,600	258,000	258,800	600	-200			
729,100	721,500	723,600	7,600	5,500			
770,200	767,500	724,800	2,700	45,400			
399,200	398,000	373,600	1,200	25,600			
167,800	167,600	163,800	200	4,000			
585,400	585,500	583,700	-100	1,700			
	nth Average Chang						
5,200	6,400			N/A			
_	,	,	N/A	N/A			
	·						
40.2	40.5	39.1	-0.3	1.1			
40.6	40.3	38.8	0.3	1.8			
	40.6		-0.7	0.6			
Hourly Earnii	<u> </u>	adjusted)*					
\$25.06	\$25.31	\$25.29	-\$0.25	-\$0.23			
\$28.90	\$28.41	\$27.82	\$0.49	\$1.08			
\$21.50	\$22.47	\$23.12	-\$0.97	-\$1.62			
\$1,007.41	\$1,025.06	\$988.84	-\$17.65	\$18.57			
\$1,173.34	\$1,144.92	\$1,079.42	\$28.42	\$93.92			
	Labor F Current Month Apr. 23 (P) 4,832,700 4,662,600 170,100 3.5 Employmen Current Month Apr. 23 (P) 4,332,300 3,746,900 422,000 1,800 166,900 253,300 3,910,300 3,324,900 923,300 76,700 258,600 729,100 770,200 399,200 167,800 585,400 Sekly Hours of 40.2 40.6 39.9 Hourly Earnin \$25.06 \$28.90 \$21.50 Weekly Earnin \$1,007.41	Current Month Previous Month Apr. 23 (P) Mar. 23 (R) 4,832,700 4,814,900 4,662,600 4,644,200 170,100 170,700 3.5 3.5 Employment Data (estable) Current Month Previous Month Apr. 23 (P) Mar. 23 (R) 4,332,300 4,316,500 3,746,900 3,731,000 422,000 421,700 1,800 1,700 166,900 166,600 253,300 253,400 3,910,300 3,894,800 3,324,900 3,309,300 923,300 919,700 76,700 77,000 258,600 258,000 729,100 721,500 770,200 767,500 399,200 398,000 167,800 167,600 585,400 585,500 S85,400 585,500 Weekly Hours of Work (not seasonally and seasonally	Labor Force Data (resident) Current Month Previous Month One Year Ago Apr. 23 (P) Mar. 23 (R) Apr. 22 4,832,700 4,814,900 4,725,400 4,662,600 4,644,200 4,542,300 170,100 170,700 183,000 3.5 3.5 3.9 Employment Data (establishment) Current Month Previous Month One Year Ago Apr. 23 (P) Mar. 23 (R) Apr. 22 4,332,300 4,316,500 4,233,200 3,746,900 3,731,000 3,649,500 422,000 421,700 414,400 1,800 1,700 1,700 166,900 166,600 163,100 253,300 253,400 249,600 3,910,300 3,894,800 3,818,800 3,324,900 3,309,300 3,235,100 923,300 919,700 915,200 76,700 77,000 75,300 258,600 258,800 258,800 729,100	Current Month			

May 18, 2023. P - preliminary, R-revised.

Nondurable Goods

\$857.85

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

\$912.28

\$908.62

-\$54.43

-\$50.77

^{*} Production workers.

^{**} Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Table 2: New Jersey Civilian Labor Force Trends 2022 Benchmark							
				easonally Adjusted			
	Apr. 23 (P)	Mar. 23 (R)	Apr. 22	Apr. 23 (P)		Apr. 22	
Civilian Labor Force	4,838,500	4,865,000	4,699,400	4,832,700	` ´	4,725,400	
Resident Employment	4,690,900	4,678,300	4,525,600	4,662,600		4,542,300	
Unemployment	147,500	186,700	173,800	170,100		183,000	
Unemployment Rate (%)	3.0	3.8	3.7	3.5		3.9	
Labor Force Participation Rate (%)	65.1	65.4	63.4	65.0		63.7	
Employment/Population Ratio (%)	63.1	62.9	61.0	62.7	62.5	61.3	
	w Jersey Civilian Labor Force A				·		
Year	Labor	Force	Emplo	yment	Unemployment	Rate (%)	
2002	4,345	5,300	4,094	1,400	250,900	5.8	
2003	4,344	1,400	4,091	1,500	252,900	5.8	
2004	4,348	3,000	4,134	4,100	214,000	4.9	
2005	4,387	7,300	4,192	2,400	194,900	4.4	
2006	4,436	5,600	4,231	1,800	204,800	4.6	
2007	4,436	5,100	4,249	4,249,000		4.2	
2008	4,495	5,900	4,251	1,500	244,500	5.4	
2009	4,540),300	4,133	3,400	406,900	9.0	
2010	4,559	9,800	4,119	9,000	440,800	9.7	
2011	4,561	,800	4,134	1,700	427,100	9.4	
2012	4,576	5,300	4,147	7,200	429,100	9.4	
2013	4,528	3,000	4,147	7,700	380,400	8.4	
2014	4,493	3,900	4,191	1,300	302,600	6.7	
2015	4,494	1,600	4,237	7,900	256,700	5.7	
2016	4,492	2,800	4,271	1,200	221,600	4.9	
2017	4,615	5,000	4,406	5,200	208,800	4.5	
2018	4,604	1,800	4,420	4,420,700		4.0	
2019	4,686		4,524	4,524,300		3.5	
2020	4,650		4,212,400		162,000 437,900	9.4	
2021	4,666	5,100	4,357		308,900	6.6	
2022	4,739		4,564		175,700	3.7	
Seasonall	ly Adjusted Civilian Labor Ford		e Data for New Jersey 2022 - 2		023		
Date	Labor	Force	Emplo	yment	Unemployment	Rate %	
Jan 2022	4,678	3,300	4,440	0,000	238,300	5.1	
Feb	4,693	3,400	4,477	7,700	215,700	4.6	
Mar	4,706	5,600	4,511	1,600	195,000	4.1	
Apr	4,725	5,400	4,542	4,542,300		3.9	
May	4,740),500	4,568	4,568,300		3.6	
Jun	4,752	2,900	4,589	4,589,600		3.4	
Jul	4,759		4,605		163,200 153,300	3.2	
Aug	4,762		4,619		143,000	3.0	
Sep	4,763,700 4,611,100			152,600	3.2		
Oct	4,764		4,606,100		158,700	3.3	
Nov	4,764		4,606		158,700	3.3	
Dec	4,764			7,500	157,200	3.3	
Jan 2023	4,778	3,900	4,615	5,200	163,700	3.4	
Feb	4,796	5,400	4,627	7,500	168,800	3.5	
Mar R	4,814,900		4,644,200		170,700	3.5	
Apr P	4,832,700		4,662,600		170,100	3.5	
May							
Jun							
Jul							
Aug							
Sep							
Oct							
Nov							
Dec							

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Table 3: New Jersey Nonfarm Employment by Industry for April 2023 Not Seasonally Adjusted, 2022 Benchmark						
1.00 Seasonary 1.	Current Month	Previous Month	One Year Ago	Net Change		
Industry	Apr. 23 (P)	Mar. 23 (R)	Apr. 22	over the Year		
Total Nonfarm	4,302,600	4,252,400	4,216,600	86,000		
Total Private Sector	3,708,500	3,659,100	3,623,100	85,400		
Goods Producing	419,700	412,900	413,600	6,100		
Mining & Logging	1,800	1,700	1,600	200		
Construction	165,400	158,500	162,800	2,600		
Manufacturing	252,500	252,700	249,200	3,300		
Durable Goods*	116,200	116,800	113,800	2,400		
Fabricated Metal Products	21,600	21,600	21,400	200		
Machinery Manufacturing	13,900	13,900	14,000	-100		
Computer and Electronic Products	27,100	27,100	25,800	1,300		
Miscellaneous Manufacturing	17,100	17,300	16,600	500		
Nondurable Goods*	136,300	135,900	135,400	900		
Food Manufacturing	38,200	38,100	37,300	900		
Printing and Related Support	12,000	12,000	12,100	-100		
Chemical Manufacturing	47,600	47,500	47,400	200		
Pharmaceutical and Medicine	27,900	27,900	27,600	300		
Service-Providing	3,882,900	3,839,500	3,803,000	79,900		
Private Service-Providing	3,288,800	3,246,200	3,209,500	79,300		
Trade, Transportation, and Utilities	907,100	906,500	902,100	5,000		
Wholesale Trade*	219,200	216,800	213,100	6,100		
Retail Trade*	433,200	433,400	429,300	3,900		
Building Material & Garden Equip. and Supplies Dealers	34,800	33,600	35,800	-1,000		
Food and Beverage Retailers	110,800	111,000	109,300	1,500		
General Merchandise Retailers	72,400	73,100	71,200	1,200		
Health and Personal Care Retailers	40,000	40,500	40,000	0		
Clothing and Clothing Accessories Retailers	43,800	44,200	39,900	3,900		
Sporting Goods, Hobby, Musical Inst., Book, et. al Retailers	36,500	34,500	35,200	1,300		
Transportation, Warehousing, and Utilities	254,700	256,300	259,700	-5,000		
Utilities*	14,900	14,900	14,600	5 200		
Transportation & Warehousing*	239,800	241,400	245,100	-5,300		
Information Publishing Industries	75,800	76,100 20,800	75,400	400		
Publishing Industries Telecommunications	20,900	21,600	21,500	-600 -600		
	21,700	-	22,300			
Computing Infrastructure, Data Processing, Hosting, Related Financial Activities	14,500 257,100	14,500 256,500	13,500 257,700	1,000 - 600		
Finance and Insurance*	194,700	194,800	195,500	-800		
Financial Investments and Related Activities	41,600	41,300	41,700	-100		
Insurance Carriers and Related Activities	79,600	80,000	80,100	-500		
Real Estate and Rental and Leasing*	62,400	61,700	62,200	200		
Professional and Business Services	725,000	705,000	723,400	1,600		
Professional, Scientific, and Technical Services*	351,400	344,900	336,600	14,800		
Management of Companies and Enterprises*	83,600	83,400	83,700	-100		
Administrative Support & Waste Management/Remediation*	290,000	276,700	303,100	-13,100		
Education and Health Services	773,200	770,400	729,300	43,900		
Educational Services*	133,800	132,800	119,100	14,700		
Health Care and Social Assistance*	639,400	637,600	610,200	29,200		
Hospitals	168,800	169,200	163,100	5,700		
Nursing and Residential Care Facilities	86,400	85,900	83,700	2,700		
Social Assistance	124,200	124,800	114,200	10,000		
Leisure and Hospitality	383,700	367,800	358,000	25,700		
Arts, Entertainment, and Recreation*	61,400	58,700	59,000	2,400		
Accommodation and Food Services*	322,300	309,100	299,000	23,300		
Food Services and Drinking Places	278,000	267,600	259,100	18,900		
Other Services	166,900	163,900	163,600	3,300		
Repair and Maintenance	36,800	36,700	34,600	2,200		
Personal and Laundry Services	59,800	57,700	60,600	-800		
Religious, Grantmaking, Civic, Professional and Similar Org.	70,300	69,500	68,400	1,900		
Government	594,100	593,300	593,500	600		

May 18, 2023 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

	Table 4: New Jersey Nonfarm Employment, 2022 Benchmark							
	Т			Annual Averag	,			
	-	Total	Private Sector			Public		
Veen			Total	Manufaatuuina	Canatamatian	Service-		
Year 2002		3,987,700	Total 3,374,600	Manufacturing 366,200	Construction 162,600	Providing	613,100	
2002		3,979,600	3,358,300	349,200	160,500	2,844,300 2,847,100	621,300	
2003		4,000,000	3,367,400	337,000	165,900	2,847,100	632,600	
2004		4,040,300	3,399,800	329,100	169,100	2,802,900	640,500	
2003		4,040,300	3,425,400	322,500	174,900	2,926,300	645,800	
2007		4,071,200	3,423,400	310,000	174,900	2,920,300	645,700	
2007		4,048,900	3,432,700	297,000	164,500	2,948,800	646,700	
2009		3,893,500	3,402,200	262,600	138,600	2,939,000	649,400	
2010		3,847,000	3,210,600	253,900	129,500	2,825,700	636,500	
2010		3,845,300	3,230,400	248,800	129,900	2,823,700	614,900	
2012		3,887,400	3,275,900	243,000	130,400	2,901,200	611,500	
2012		3,932,100	3,321,700	240,900	137,600	2,941,900	610,400	
2013		3,964,100	3,352,600	241,000	141,600	2,968,500	611,500	
2015		4,007,700	3,402,200	241,100	148,400	3,011,200	605,600	
2016		4,068,100	3,463,900	244,500	153,500	3,064,300	604,200	
2017		4,123,900	3,519,100	247,100	156,100	3,114,300	604,900	
2018		4,160,800	3,557,400	250,000	158,000	3,147,900	603,500	
2019		4,196,100	3,590,200	251,500	160,700	3,176,400	605,800	
2020		3,859,400	3,280,400	238,300	152,300	2,888,100	579,000	
2021		4,039,300	3,464,300	241,400	157,600	3,063,800	575,000	
2022		4,248,100	3,664,600	250,100	163,300	3,249,500	583,500	
ZUZZ		1,2 10,100		nally Adjusted Mo	·	3,213,300	203,200	
2022	П		Scusoi	lany Hajustea Wie	Jimy Dutu			
Jan		4,172,500	3,590,500	245,000	162,100	3,181,800	582,000	
Feb		4,216,000	3,632,800	247,800	165,000	3,218,300	583,200	
Mar		4,225,600	3,641,900	248,300	163,700	3,228,300	583,700	
Apr		4,233,200	3,649,500	249,600	163,100	3,235,100	583,700	
May		4,242,200	3,657,600	250,200	163,200	3,242,500	584,600	
Jun		4,239,600	3,656,900	251,100	163,400	3,240,700	582,700	
Jul		4,261,800	3,680,700	252,000	164,100	3,262,900	581,100	
Aug		4,274,900	3,690,700	252,200	164,600	3,272,200	584,200	
Sep		4,282,400	3,698,200	252,500	164,600	3,279,400	584,200	
Oct		4,267,300	3,686,000	251,500	161,800	3,271,000	581,300	
Nov		4,291,700	3,709,400	251,200	164,400	3,292,100	582,300	
Dec		4,297,400	3,714,100	252,000	163,200	3,297,200	583,300	
2023								
Jan		4,316,800	3,730,600	253,800	166,200	3,308,800	586,200	
Feb		4,313,700	3,727,400	253,700	166,100	3,305,900	586,300	
Mar	R	4,316,500	3,731,000	253,400	166,600	3,309,300	585,500	
Apr	P	4,332,300	3,746,900	253,300	166,900	3,324,900	585,400	
May								
Jun								
Jul								
Aug								
Sep								
Oct								
Nov								
Dec								

May 18, 2023 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: April 2022 to April 2023 (Seasonally Adjusted)





