

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2017 Benchmark

| Labor Force Data (resident) | | | | | |
|--|----------------------|-----------------------|---------------------|-----------------------|----------------------|
| | Current Month | Previous Month | One Year Ago | Net Change | Net Change |
| | Mar. 18 (P) | Feb. 18 (R) | Mar. 17 | over the Month | over the Year |
| Civilian Labor Force | 4,499,900 | 4,506,800 | 4,522,100 | -6,900 | -22,200 |
| Employment | 4,292,800 | 4,297,400 | 4,318,200 | -4,600 | -25,400 |
| Unemployment | 207,100 | 209,500 | 203,900 | -2,400 | 3,200 |
| Unemployment Rate | 4.6 | 4.6 | 4.5 | 0.0 | 0.1 |
| Employment Data (establishment) | | | | | |
| | Current Month | Previous Month | One Year Ago | Net Change | Net Change |
| | Mar. 18 (P) | Feb. 18 (R) | Mar. 17 | over the Month | over the Year |
| Total Nonfarm | 4,180,300 | 4,175,200 | 4,113,200 | 5,100 | 67,100 |
| Total Private Sector | 3,564,400 | 3,560,200 | 3,499,300 | 4,200 | 65,100 |
| Goods Producing | 405,000 | 405,200 | 400,600 | -200 | 4,400 |
| Mining and Logging | 1,300 | 1,300 | 1,400 | 0 | -100 |
| Construction | 154,100 | 155,500 | 155,900 | -1,400 | -1,800 |
| Manufacturing | 249,600 | 248,400 | 243,300 | 1,200 | 6,300 |
| Service-Providing | 3,775,300 | 3,770,000 | 3,712,600 | 5,300 | 62,700 |
| Private Service-Providing | 3,159,400 | 3,155,000 | 3,098,700 | 4,400 | 60,700 |
| Trade, Transportation & Utilities | 902,700 | 901,600 | 878,500 | 1,100 | 24,200 |
| Information | 70,400 | 70,600 | 71,800 | -200 | -1,400 |
| Financial Activities | 247,300 | 247,500 | 248,700 | -200 | -1,400 |
| Professional and Business Services | 678,400 | 676,300 | 666,000 | 2,100 | 12,400 |
| Education and Health Services | 707,000 | 708,000 | 688,400 | -1,000 | 18,600 |
| Leisure and Hospitality | 380,600 | 376,800 | 373,300 | 3,800 | 7,300 |
| Other Services | 173,000 | 174,200 | 172,000 | -1,200 | 1,000 |
| Public Sector | 615,900 | 615,000 | 613,900 | 900 | 2,000 |
| 3-Month Average Change | | | | | |
| Total Nonfarm | 11,200 | 8,200 | 3,300 | N/A | N/A |
| Private Sector | 10,500 | 8,300 | 3,100 | N/A | N/A |
| Weekly Hours of Work (not seasonally adjusted)* | | | | | |
| Manufacturing | 39.4 | 40.3 | 37.7 | -0.9 | 1.7 |
| Durable Goods | 39.1 | 39.6 | 37.6 | -0.5 | 1.5 |
| Nondurable Goods | 39.7 | 40.9 | 37.7 | -1.2 | 2.0 |
| Hourly Earnings (not seasonally adjusted)* | | | | | |
| Manufacturing | \$21.77 | \$21.44 | \$21.98 | \$0.33 | -\$0.21 |
| Durable Goods | \$25.82 | \$25.32 | \$25.66 | \$0.50 | \$0.16 |
| Nondurable Goods | \$18.65 | \$18.50 | \$19.02 | \$0.15 | -\$0.37 |
| Weekly Earnings (not seasonally adjusted)** | | | | | |
| Manufacturing | \$857.74 | \$864.03 | \$828.65 | -\$6.29 | \$29.09 |
| Durable Goods | \$1,009.56 | \$1,002.67 | \$964.82 | \$6.89 | \$44.74 |
| Nondurable Goods | \$740.41 | \$756.65 | \$717.05 | -\$16.24 | \$23.36 |

April 19, 2018. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends**2017 Benchmark**

| | Not Seasonally Adjusted | | | Seasonally Adjusted | | |
|------------------------------------|-------------------------|-------------|-----------|---------------------|-------------|-----------|
| | Mar. 18 (P) | Feb. 18 (R) | Mar. 17 | Mar. 18 (P) | Feb. 18 (R) | Mar. 17 |
| Civilian Labor Force | 4,470,200 | 4,499,500 | 4,515,800 | 4,499,900 | 4,506,800 | 4,522,100 |
| Resident Employment | 4,261,100 | 4,280,000 | 4,309,200 | 4,292,800 | 4,297,400 | 4,318,200 |
| Unemployment | 209,100 | 219,400 | 206,600 | 207,100 | 209,500 | 203,900 |
| Unemployment Rate (%) | 4.7 | 4.9 | 4.6 | 4.6 | 4.6 | 4.5 |
| Labor Force Participation Rate (%) | 62.2 | 62.7 | 63.2 | 62.6 | 62.8 | 63.3 |
| Employment/Population Ratio (%) | 59.3 | 59.6 | 60.3 | 59.8 | 59.8 | 60.4 |

New Jersey Civilian Labor Force Annual Averages 1997 - 2017

| Year | Labor Force | Employment | Unemployment | Rate (%) |
|------|-------------|------------|--------------|----------|
| 1997 | 4,263,800 | 4,039,800 | 224,000 | 5.3 |
| 1998 | 4,246,400 | 4,051,500 | 194,900 | 4.6 |
| 1999 | 4,287,900 | 4,094,600 | 193,300 | 4.5 |
| 2000 | 4,282,100 | 4,123,700 | 158,400 | 3.7 |
| 2001 | 4,288,800 | 4,106,200 | 182,600 | 4.3 |
| 2002 | 4,346,200 | 4,095,200 | 251,100 | 5.8 |
| 2003 | 4,347,200 | 4,093,700 | 253,500 | 5.8 |
| 2004 | 4,349,200 | 4,138,800 | 210,300 | 4.8 |
| 2005 | 4,391,600 | 4,194,900 | 196,700 | 4.5 |
| 2006 | 4,445,900 | 4,236,500 | 209,400 | 4.7 |
| 2007 | 4,441,800 | 4,251,800 | 190,000 | 4.3 |
| 2008 | 4,504,400 | 4,264,000 | 240,500 | 5.3 |
| 2009 | 4,550,600 | 4,138,600 | 412,100 | 9.1 |
| 2010 | 4,555,300 | 4,121,500 | 433,900 | 9.5 |
| 2011 | 4,565,300 | 4,138,500 | 426,800 | 9.3 |
| 2012 | 4,588,000 | 4,160,000 | 428,000 | 9.3 |
| 2013 | 4,548,600 | 4,173,800 | 374,700 | 8.2 |
| 2014 | 4,527,200 | 4,221,300 | 305,900 | 6.8 |
| 2015 | 4,537,200 | 4,274,700 | 262,500 | 5.8 |
| 2016 | 4,530,800 | 4,305,500 | 225,300 | 5.0 |
| 2017 | 4,518,800 | 4,309,700 | 209,100 | 4.6 |

Seasonally Adjusted Civilian Labor Force Data for New Jersey 2017-2018

| Date | Labor Force | Employment | Unemployment | Rate % |
|----------|-------------|------------|--------------|--------|
| Jan 2017 | 4,524,900 | 4,315,000 | 209,900 | 4.6 |
| Feb | 4,523,400 | 4,317,100 | 206,300 | 4.6 |
| Mar | 4,522,100 | 4,318,200 | 203,900 | 4.5 |
| Apr | 4,521,200 | 4,318,000 | 203,100 | 4.5 |
| May | 4,520,800 | 4,317,000 | 203,900 | 4.5 |
| Jun | 4,521,200 | 4,315,200 | 206,000 | 4.6 |
| Jul | 4,521,400 | 4,312,400 | 209,000 | 4.6 |
| Aug | 4,520,100 | 4,308,400 | 211,800 | 4.7 |
| Sep | 4,518,100 | 4,304,600 | 213,600 | 4.7 |
| Oct | 4,515,400 | 4,301,100 | 214,300 | 4.7 |
| Nov | 4,513,900 | 4,300,000 | 213,900 | 4.7 |
| Dec | 4,513,700 | 4,300,200 | 213,500 | 4.7 |
| Jan 2018 | 4,508,700 | 4,296,900 | 211,800 | 4.7 |
| Feb (R) | 4,506,800 | 4,297,400 | 209,500 | 4.6 |
| Mar (P) | 4,499,900 | 4,292,800 | 207,100 | 4.6 |
| Apr | | | | |
| May | | | | |
| Jun | | | | |
| Jul | | | | |
| Aug | | | | |
| Sep | | | | |
| Oct | | | | |
| Nov | | | | |
| Dec | | | | |

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

April 19, 2018. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for March 2018
Not Seasonally Adjusted, 2017 Benchmark

| Industry | Current Month | Previous Month | One Year Ago | Net Change |
|--|------------------|------------------|------------------|---------------|
| | Mar. 18 (P) | Feb. 18 (R) | Mar. 17 | over the Year |
| Total Nonfarm | 4,123,500 | 4,095,400 | 4,059,300 | 64,200 |
| Total Private Sector | 3,495,300 | 3,470,200 | 3,433,100 | 62,200 |
| Goods Producing | 394,200 | 392,100 | 389,700 | 4,500 |
| Mining & Logging | 1,300 | 1,200 | 1,300 | 0 |
| Construction | 144,200 | 144,300 | 146,600 | -2,400 |
| Manufacturing | 248,700 | 246,600 | 241,800 | 6,900 |
| Durable Goods* | 115,100 | 114,200 | 109,700 | 5,400 |
| Fabricated Metal Products | 21,000 | 20,900 | 20,900 | 100 |
| Machinery Manufacturing | 13,700 | 13,600 | 13,500 | 200 |
| Computer and Electronic Products | 23,700 | 23,700 | 22,900 | 800 |
| Miscellaneous Manufacturing | 17,400 | 17,400 | 17,200 | 200 |
| Nondurable Goods* | 133,600 | 132,400 | 132,100 | 1,500 |
| Food Manufacturing | 35,400 | 35,400 | 34,600 | 800 |
| Paper Manufacturing | 9,600 | 9,600 | 9,800 | -200 |
| Printing and Related Support | 13,900 | 13,800 | 13,900 | 0 |
| Chemical Manufacturing | 43,900 | 43,600 | 43,500 | 400 |
| Pharmaceutical and Medicine | 22,700 | 22,600 | 22,400 | 300 |
| Service-Providing | 3,729,300 | 3,703,300 | 3,669,600 | 59,700 |
| Private Service-Providing | 3,101,100 | 3,078,100 | 3,043,400 | 57,700 |
| Trade, Transportation, and Utilities | 890,000 | 886,600 | 862,600 | 27,400 |
| Wholesale Trade* | 220,700 | 219,200 | 216,000 | 4,700 |
| Retail Trade* | 454,500 | 454,200 | 450,700 | 3,800 |
| Building Material & Garden Equip. and Supplies Dealers | 33,900 | 32,500 | 31,600 | 2,300 |
| Food and Beverage Stores | 109,800 | 110,000 | 110,800 | -1,000 |
| Health and Personal Care Stores | 36,100 | 35,400 | 37,900 | -1,800 |
| Clothing and Clothing Accessories Stores | 48,400 | 49,200 | 48,600 | -200 |
| Sporting Goods, Hobby, Musical Inst., and Book Stores | 13,900 | 14,000 | 14,600 | -700 |
| General Merchandise Stores | 70,600 | 71,200 | 71,900 | -1,300 |
| Transportation, Warehousing, and Utilities | 214,800 | 213,200 | 195,900 | 18,900 |
| Utilities* | 14,100 | 14,100 | 14,000 | 100 |
| Transportation & Warehousing* | 200,700 | 199,100 | 181,900 | 18,800 |
| Information | 70,200 | 70,100 | 71,400 | -1,200 |
| Publishing Industries (except Internet) | 17,200 | 17,200 | 18,100 | -900 |
| Telecommunications | 25,800 | 25,800 | 27,000 | -1,200 |
| Data Processing, Hosting, and Related Services | 10,000 | 9,900 | 9,900 | 100 |
| Financial Activities | 245,500 | 245,400 | 246,800 | -1,300 |
| Finance and Insurance* | 189,000 | 189,000 | 189,800 | -800 |
| Financial Investments and Related Activities | 38,100 | 37,900 | 39,600 | -1,500 |
| Insurance Carriers and Related Activities | 79,000 | 79,000 | 79,200 | -200 |
| Real Estate and Rental and Leasing* | 56,500 | 56,400 | 57,000 | -500 |
| Professional and Business Services | 662,700 | 654,000 | 652,700 | 10,000 |
| Professional, Scientific, and Technical Services* | 297,700 | 296,700 | 298,200 | -500 |
| Management of Companies and Enterprises* | 81,300 | 81,500 | 83,300 | -2,000 |
| Administrative Support & Waste Management/Remediation* | 283,700 | 275,800 | 271,200 | 12,500 |
| Education and Health Services | 711,200 | 709,700 | 692,500 | 18,700 |
| Educational Services* | 118,100 | 116,700 | 112,200 | 5,900 |
| Health Care and Social Assistance* | 593,100 | 593,000 | 580,300 | 12,800 |
| Hospitals | 162,400 | 163,100 | 160,400 | 2,000 |
| Nursing and Residential Care Facilities | 95,700 | 95,800 | 95,700 | 0 |
| Social Assistance | 95,400 | 94,800 | 92,100 | 3,300 |
| Leisure and Hospitality | 350,500 | 341,000 | 347,600 | 2,900 |
| Arts, Entertainment, and Recreation* | 55,000 | 51,500 | 53,400 | 1,600 |
| Accommodation and Food Services* | 295,500 | 289,500 | 294,200 | 1,300 |
| Food Services and Drinking Places | 250,700 | 246,000 | 249,600 | 1,100 |
| Other Services | 171,000 | 171,300 | 169,800 | 1,200 |
| Repair and Maintenance | 31,500 | 31,900 | 33,100 | -1,600 |
| Personal and Laundry Services | 62,500 | 61,600 | 59,900 | 2,600 |
| Religious, Grantmaking, Civic, Professional and Similar Org. | 77,000 | 77,800 | 76,800 | 200 |
| Government | 628,200 | 625,200 | 626,200 | 2,000 |

April 19, 2018 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

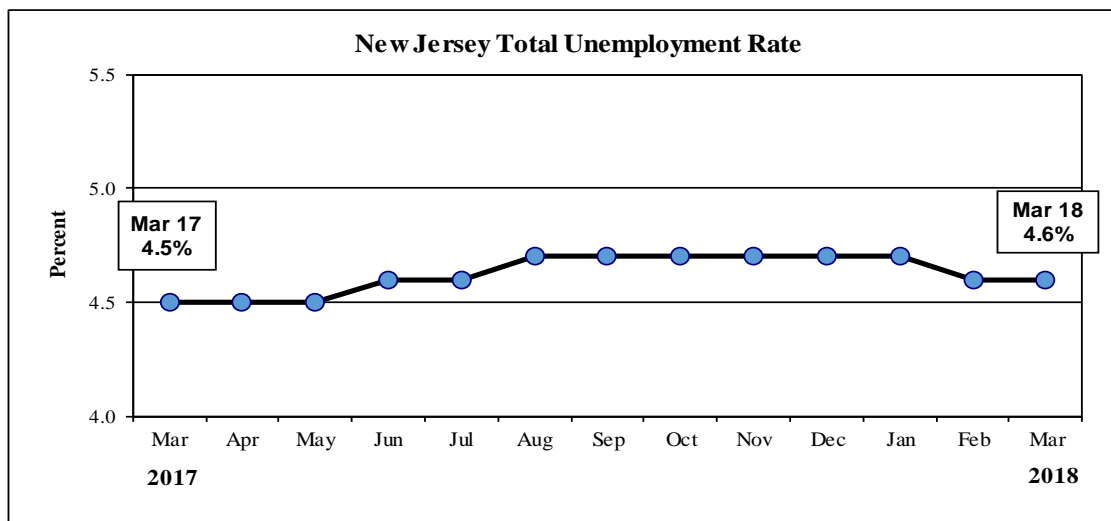
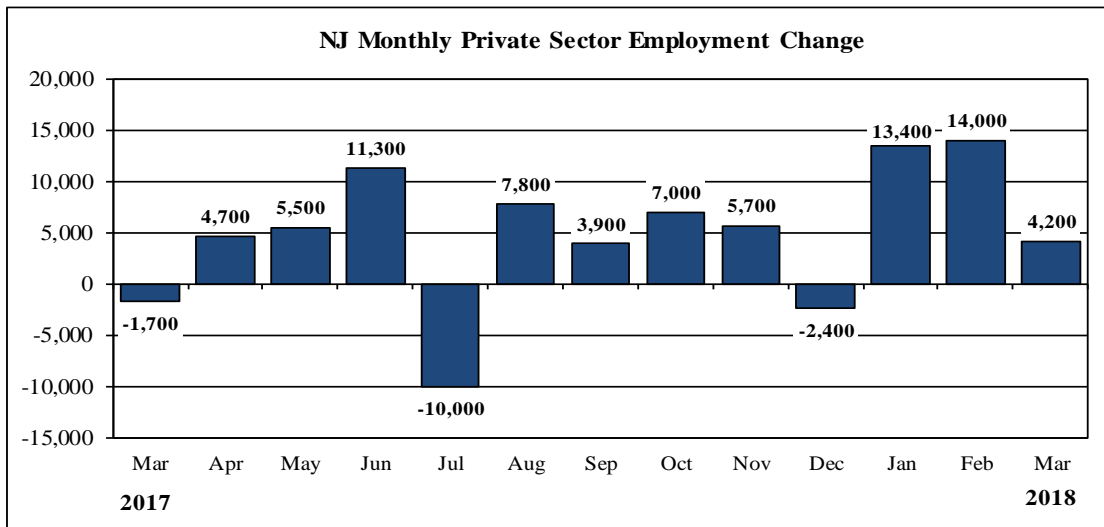
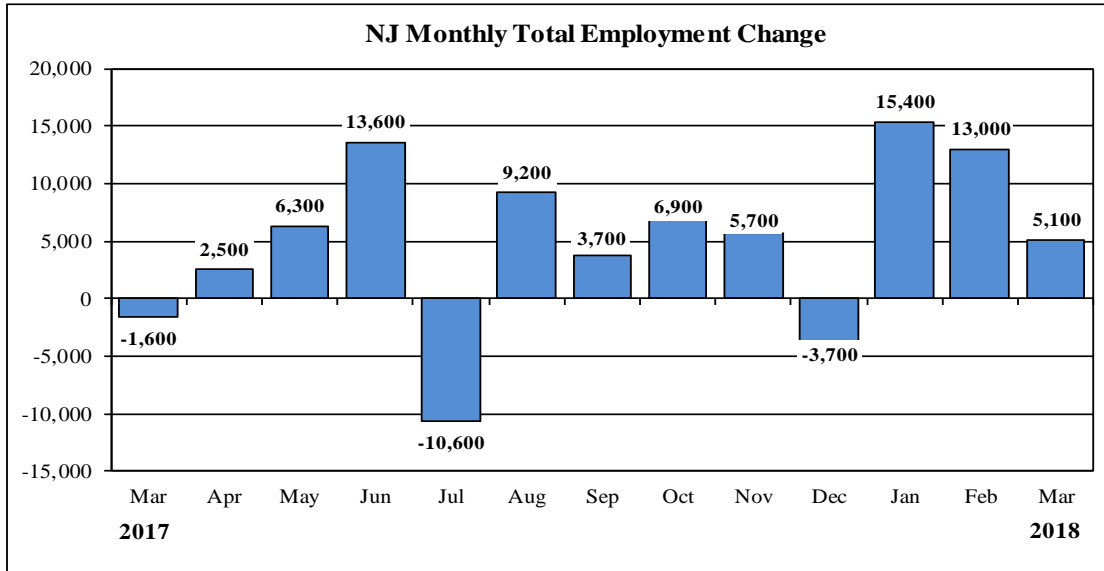
Table 4: New Jersey Nonfarm Employment 2017 Benchmark

| Annual Averages | | | | | | |
|----------------------------------|-----------|----------------|---------------|--------------|-------------------|---------|
| | Total | Private Sector | | | Public | |
| Year | | Total | Manufacturing | Construction | Service-Providing | |
| 1997 | 3,719,800 | 3,148,900 | 427,800 | 131,800 | 2,587,100 | 571,000 |
| 1998 | 3,801,300 | 3,228,900 | 427,300 | 136,100 | 2,663,200 | 572,400 |
| 1999 | 3,901,200 | 3,322,600 | 420,500 | 143,600 | 2,756,300 | 578,600 |
| 2000 | 3,994,600 | 3,404,600 | 419,600 | 149,600 | 2,833,400 | 590,100 |
| 2001 | 3,996,900 | 3,392,800 | 399,100 | 158,800 | 2,833,200 | 604,100 |
| 2002 | 3,983,700 | 3,368,300 | 365,100 | 162,600 | 2,839,100 | 615,300 |
| 2003 | 3,977,200 | 3,353,300 | 348,000 | 160,500 | 2,843,300 | 623,900 |
| 2004 | 3,997,900 | 3,362,400 | 335,700 | 165,900 | 2,859,200 | 635,600 |
| 2005 | 4,038,400 | 3,394,600 | 327,800 | 169,100 | 2,896,000 | 643,800 |
| 2006 | 4,069,700 | 3,420,100 | 321,100 | 174,900 | 2,922,400 | 649,600 |
| 2007 | 4,077,200 | 3,427,100 | 308,400 | 172,300 | 2,944,800 | 650,100 |
| 2008 | 4,048,500 | 3,396,900 | 295,400 | 164,500 | 2,935,300 | 651,600 |
| 2009 | 3,894,200 | 3,239,200 | 260,900 | 138,600 | 2,838,300 | 655,000 |
| 2010 | 3,848,700 | 3,206,000 | 252,100 | 129,500 | 2,823,000 | 642,700 |
| 2011 | 3,847,700 | 3,226,000 | 246,900 | 129,900 | 2,847,900 | 621,700 |
| 2012 | 3,890,700 | 3,271,700 | 240,900 | 130,400 | 2,899,100 | 619,000 |
| 2013 | 3,935,400 | 3,316,900 | 238,700 | 137,600 | 2,939,300 | 618,400 |
| 2014 | 3,967,900 | 3,347,900 | 238,800 | 141,600 | 2,966,100 | 620,100 |
| 2015 | 4,012,600 | 3,397,800 | 238,800 | 148,400 | 3,009,200 | 614,900 |
| 2016 | 4,073,500 | 3,459,400 | 242,100 | 153,500 | 3,062,500 | 614,100 |
| 2017 | 4,127,400 | 3,512,600 | 244,600 | 155,000 | 3,111,700 | 614,900 |
| Seasonally Adjusted Monthly Data | | | | | | |
| 2017 | | | | | | |
| Jan | 4,109,100 | 3,495,000 | 243,400 | 154,900 | 3,095,400 | 614,100 |
| Feb | 4,114,800 | 3,501,000 | 243,800 | 157,000 | 3,098,900 | 613,800 |
| Mar | 4,113,200 | 3,499,300 | 243,300 | 155,900 | 3,098,700 | 613,900 |
| Apr | 4,115,700 | 3,504,000 | 243,700 | 155,400 | 3,103,600 | 611,700 |
| May | 4,122,000 | 3,509,500 | 244,400 | 155,600 | 3,108,200 | 612,500 |
| Jun | 4,135,600 | 3,520,800 | 244,800 | 156,000 | 3,118,700 | 614,800 |
| Jul | 4,125,000 | 3,510,800 | 245,400 | 155,100 | 3,109,000 | 614,200 |
| Aug | 4,134,200 | 3,518,600 | 245,200 | 155,800 | 3,116,300 | 615,600 |
| Sep | 4,137,900 | 3,522,500 | 245,200 | 156,600 | 3,119,300 | 615,400 |
| Oct | 4,144,800 | 3,529,500 | 245,300 | 153,100 | 3,129,700 | 615,300 |
| Nov | 4,150,500 | 3,535,200 | 244,900 | 153,300 | 3,135,600 | 615,300 |
| Dec | 4,146,800 | 3,532,800 | 246,500 | 151,500 | 3,133,500 | 614,000 |
| 2018 | | | | | | |
| Jan | 4,162,200 | 3,546,200 | 246,700 | 153,700 | 3,144,500 | 616,000 |
| Feb (R) | 4,175,200 | 3,560,200 | 248,400 | 155,500 | 3,155,000 | 615,000 |
| Mar (P) | 4,180,300 | 3,564,400 | 249,600 | 154,100 | 3,159,400 | 615,900 |
| Apr | | | | | | |
| May | | | | | | |
| Jun | | | | | | |
| Jul | | | | | | |
| Aug | | | | | | |
| Sep | | | | | | |
| Oct | | | | | | |
| Nov | | | | | | |
| Dec | | | | | | |

April 19, 2018 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: March 2018
(Seasonally Adjusted)



April 19, 2018

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.