

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2020 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan. 21 (P)	Dec. 20 (R)	Jan. 20 (R)	over the Month	over the Year
Civilian Labor Force	4,407,300	4,377,300	4,580,800	30,000	-173,400
Employment	4,059,700	4,039,600	4,413,400	20,200	-353,600
Unemployment	347,600	337,700	167,400	9,900	180,200
Unemployment Rate	7.9	7.7	3.7	0.2	4.2
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Jan. 21 (P)	Dec. 20 (R)	Jan. 20 (R)	over the Month	over the Year
Total Nonfarm	3,865,800	3,864,900	4,227,100	900	-361,300
Total Private Sector	3,300,000	3,296,800	3,621,500	3,200	-321,500
Goods Producing	391,300	391,700	415,400	-400	-24,100
Mining and Logging	1,300	1,400	1,500	-100	-200
Construction	150,900	151,500	162,900	-600	-12,000
Manufacturing	239,100	238,800	251,000	300	-11,900
Service-Providing	3,474,500	3,473,200	3,811,700	1,300	-337,200
Private Service-Providing	2,908,700	2,905,100	3,206,100	3,600	-297,400
Trade, Transportation & Utilities	841,000	848,100	889,100	-7,100	-48,100
Information	65,600	67,000	71,100	-1,400	-5,500
Financial Activities	248,200	244,300	252,000	3,900	-3,800
Professional and Business Services	650,200	648,800	691,200	1,400	-41,000
Education and Health Services	666,900	665,000	729,200	1,900	-62,300
Leisure and Hospitality	293,200	289,100	398,700	4,100	-105,500
Other Services	143,600	142,800	174,800	800	-31,200
Public Sector	565,800	568,100	605,600	-2,300	-39,800
3-Month Average Change					
Total Nonfarm	1,100	1,500	8,000	N/A	N/A
Private Sector	4,100	9,100	8,300	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.9	41.8	41.5	-0.9	-0.6
Durable Goods	39.6	40.0	43.3	-0.4	-3.7
Nondurable Goods	42.0	43.2	40.0	-1.2	2.0
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$24.91	\$25.01	\$23.75	-\$0.10	\$1.16
Durable Goods	\$27.13	\$28.35	\$25.88	-\$1.22	\$1.25
Nondurable Goods	\$23.22	\$22.51	\$21.91	\$0.71	\$1.31
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$1,018.82	\$1,045.42	\$985.63	-\$26.60	\$33.19
Durable Goods	\$1,074.35	\$1,134.00	\$1,120.60	-\$59.65	-\$46.25
Nondurable Goods	\$975.24	\$972.43	\$876.40	\$2.81	\$98.84

March 15, 2021. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2020 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Jan. 21 (P)	Dec. 20 (R)	Jan. 20 (R)	Jan. 21 (P)	Dec. 20 (R)	Jan. 20 (R)
Civilian Labor Force	4,371,600	4,372,800	4,568,400	4,407,300	4,377,300	4,580,800
Resident Employment	4,024,600	4,056,500	4,381,700	4,059,700	4,039,600	4,413,400
Unemployment	347,000	316,400	186,700	347,600	337,700	167,400
Unemployment Rate (%)	7.9	7.2	4.1	7.9	7.7	3.7
Labor Force Participation Rate (%)	61.8	61.8	64.5	62.3	61.9	64.7
Employment/Population Ratio (%)	56.9	57.3	61.9	57.4	57.1	62.3
New Jersey Civilian Labor Force Annual Averages 2000 - 2020						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2000	4,287,600		4,130,800	156,800	3.7	
2001	4,294,400		4,112,100	182,300	4.2	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,476,100		4,274,100	202,000	4.5	
2018	4,455,400		4,278,300	177,200	4.0	
2019	4,522,200		4,367,300	154,900	3.4	
2020	4,495,200		4,055,300	439,900	9.8	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2020-2021						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2020 (R)	4,580,800		4,413,400	167,400	3.7	
Feb (R)	4,578,800		4,408,600	170,200	3.7	
Mar (R)	4,576,200		4,404,200	172,100	3.8	
Apr (R)	4,477,700		3,735,400	742,300	16.6	
May (R)	4,479,700		3,741,600	738,200	16.5	
Jun (R)	4,484,500		3,754,700	729,800	16.3	
Jul (R)	4,604,600		4,001,100	603,500	13.1	
Aug (R)	4,519,500		4,020,500	499,000	11.0	
Sep (R)	4,376,600		4,035,400	341,300	7.8	
Oct (R)	4,378,800		4,043,300	335,400	7.7	
Nov (R)	4,500,400		4,042,000	458,400	10.2	
Dec (R)	4,377,300		4,039,600	337,700	7.7	
Jan 2021 (P)	4,407,300		4,059,700	347,600	7.9	
Feb						
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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
March 15, 2021. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for January 2021
Not Seasonally Adjusted, 2020 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Jan. 21 (P)	Dec. 20 (R)	Jan. 20 (R)	over the Year
Total Nonfarm	3,793,600	3,900,200	4,147,100	-353,500
Total Private Sector	3,228,500	3,319,700	3,545,200	-316,700
Goods Producing	378,400	390,900	404,700	-26,300
Mining & Logging	1,300	1,400	1,400	-100
Construction	140,100	150,500	153,900	-13,800
Manufacturing	237,000	239,000	249,400	-12,400
Durable Goods*	106,900	107,800	115,100	-8,200
Fabricated Metal Products	20,600	20,800	22,300	-1,700
Machinery Manufacturing	13,100	12,900	13,500	-400
Computer and Electronic Products	23,600	23,900	24,400	-800
Miscellaneous Manufacturing	15,600	15,800	17,400	-1,800
Nondurable Goods*	130,100	131,200	134,300	-4,200
Food Manufacturing	35,700	35,900	37,700	-2,000
Printing and Related Support	11,300	11,500	13,100	-1,800
Chemical Manufacturing	45,200	45,300	45,000	200
Pharmaceutical and Medicine	25,600	25,700	25,200	400
Service-Providing	3,415,200	3,509,300	3,742,400	-327,200
Private Service-Providing	2,850,100	2,928,800	3,140,500	-290,400
Trade, Transportation, and Utilities	839,800	876,800	886,300	-46,500
Wholesale Trade*	194,500	200,800	213,300	-18,800
Retail Trade*	417,700	431,500	444,600	-26,900
Building Material & Garden Equip. and Supplies Dealers	33,100	34,600	30,700	2,400
Food and Beverage Stores	110,700	111,900	111,700	-1,000
Health and Personal Care Stores	36,900	37,100	38,100	-1,200
Clothing and Clothing Accessories Stores	37,100	39,200	45,800	-8,700
Sporting Goods, Hobby, Musical Inst., and Book Stores	10,300	10,900	13,300	-3,000
General Merchandise Stores	67,800	73,500	72,200	-4,400
Transportation, Warehousing, and Utilities	227,600	244,500	228,400	-800
Utilities*	13,900	13,900	13,900	0
Transportation & Warehousing*	213,700	230,600	214,500	-800
Information	64,900	67,100	70,400	-5,500
Publishing Industries (except Internet)	16,800	17,300	17,300	-500
Telecommunications	23,600	23,800	24,900	-1,300
Data Processing, Hosting, and Related Services	10,700	11,000	11,100	-400
Financial Activities	246,200	245,200	249,500	-3,300
Finance and Insurance*	192,000	190,400	188,800	3,200
Financial Investments and Related Activities	40,000	38,600	38,600	1,400
Insurance Carriers and Related Activities	77,800	78,100	79,200	-1,400
Real Estate and Rental and Leasing*	54,200	54,800	60,700	-6,500
Professional and Business Services	631,100	653,100	670,400	-39,300
Professional, Scientific, and Technical Services*	300,100	302,700	307,300	-7,200
Management of Companies and Enterprises*	85,000	83,900	87,300	-2,300
Administrative Support & Waste Management/Remediation*	246,000	266,500	275,800	-29,800
Education and Health Services	665,100	671,900	726,700	-61,600
Educational Services*	103,900	108,200	112,600	-8,700
Health Care and Social Assistance*	561,200	563,700	614,100	-52,900
Hospitals	163,200	163,100	166,300	-3,100
Nursing and Residential Care Facilities	84,100	84,400	94,300	-10,200
Social Assistance	81,700	82,500	107,600	-25,900
Leisure and Hospitality	262,000	272,100	365,600	-103,600
Arts, Entertainment, and Recreation*	38,500	41,600	57,200	-18,700
Accommodation and Food Services*	223,500	230,500	308,400	-84,900
Food Services and Drinking Places	194,800	200,500	260,000	-65,200
Other Services	141,000	142,600	171,600	-30,600
Repair and Maintenance	31,400	30,500	33,700	-2,300
Personal and Laundry Services	51,900	52,600	64,100	-12,200
Religious, Grantmaking, Civic, Professional and Similar Org.	57,700	59,500	73,800	-16,100
Government	565,100	580,500	601,900	-36,800

March 15, 2021 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

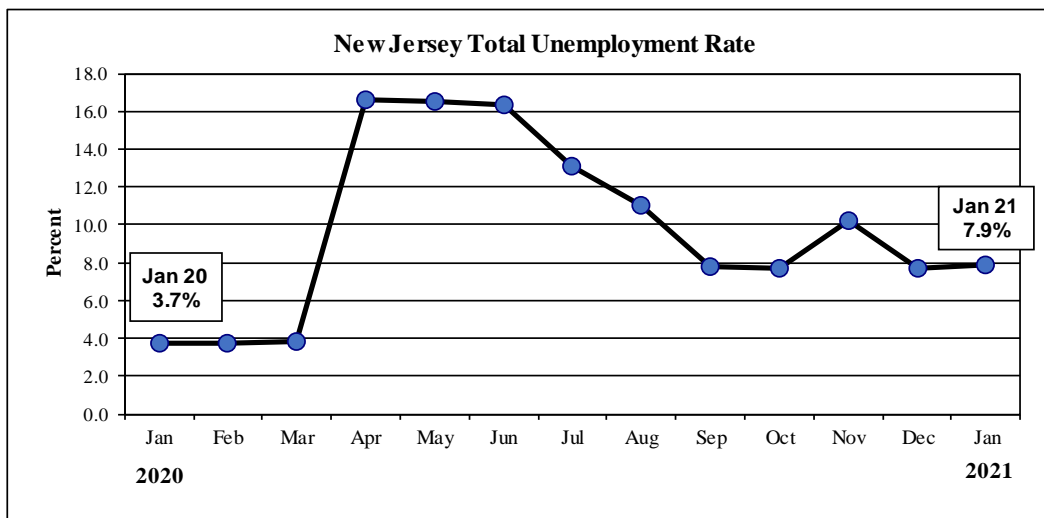
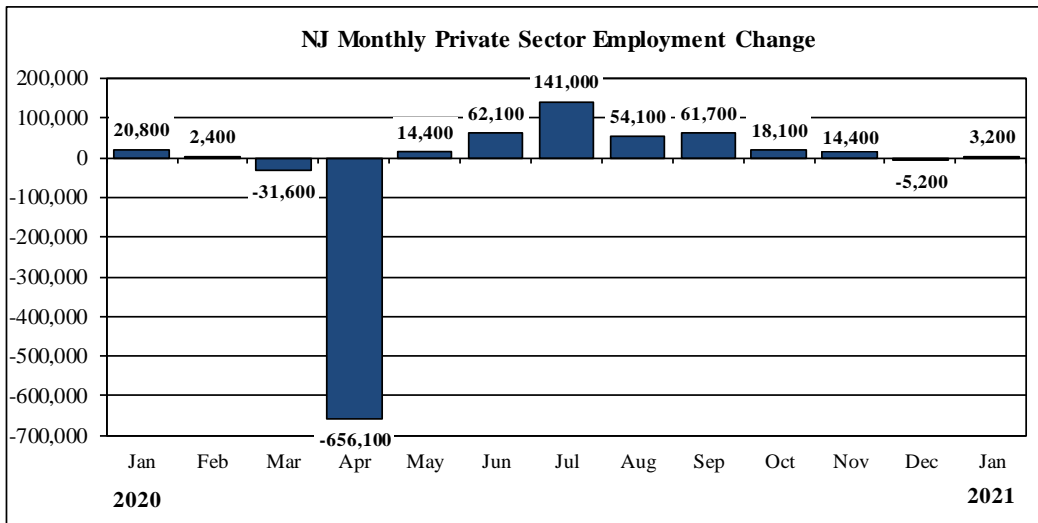
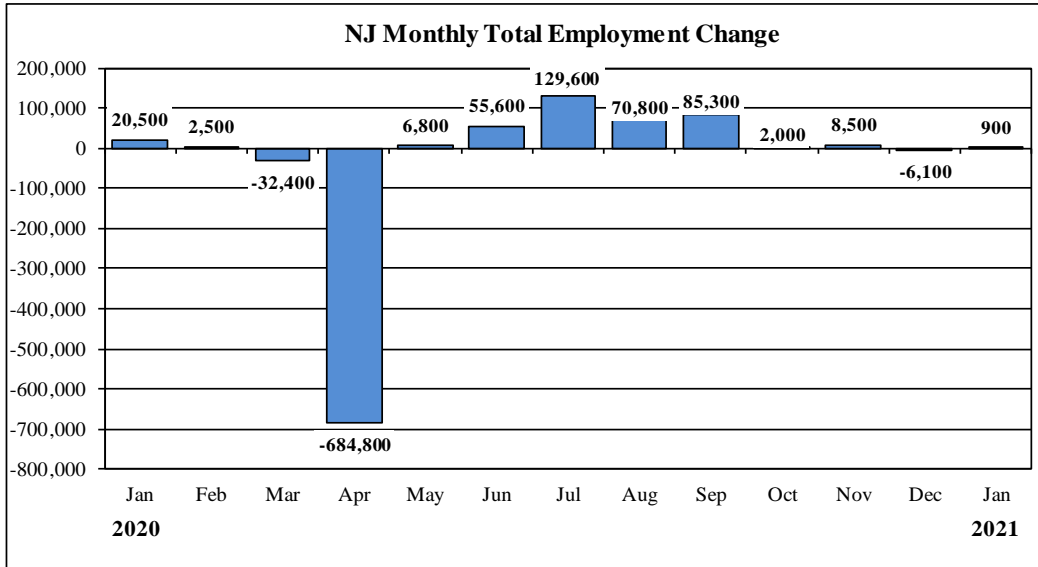
Table 4: New Jersey Nonfarm Employment, 2020 Benchmark

Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
2000	3,990,400	3,405,600	420,500	149,600	2,833,600	584,800
2001	3,999,300	3,394,000	400,100	158,800	2,833,300	605,300
2002	3,983,400	3,370,300	366,200	162,600	2,840,000	613,100
2003	3,975,600	3,354,300	349,200	160,500	2,843,100	621,300
2004	3,995,900	3,363,400	337,000	165,900	2,858,900	632,600
2005	4,036,100	3,395,600	329,100	169,100	2,895,700	640,500
2006	4,067,000	3,421,200	322,500	174,900	2,922,000	645,800
2007	4,073,800	3,428,200	309,900	172,300	2,944,300	645,700
2008	4,044,700	3,398,000	297,000	164,500	2,934,900	646,700
2009	3,889,900	3,240,500	262,500	138,600	2,837,900	649,400
2010	3,843,800	3,207,300	253,900	129,500	2,822,600	636,500
2011	3,842,200	3,227,400	248,700	129,900	2,847,500	614,900
2012	3,884,700	3,273,200	242,900	130,400	2,898,700	611,500
2013	3,929,300	3,318,900	240,800	137,600	2,939,300	610,400
2014	3,961,400	3,349,900	240,900	141,600	2,966,100	611,500
2015	4,005,300	3,399,700	240,900	148,400	3,009,100	605,600
2016	4,065,700	3,461,500	244,400	153,500	3,062,300	604,200
2017	4,121,800	3,517,000	246,900	156,100	3,112,600	604,900
2018	4,159,200	3,555,800	249,800	158,000	3,146,700	603,500
2019	4,197,400	3,591,600	251,200	160,700	3,178,300	605,800
2020	3,846,600	3,268,000	237,600	151,000	2,878,100	578,600
Seasonally Adjusted Monthly Data						
2020						
Jan (R)	4,227,100	3,621,500	251,000	162,900	3,206,100	605,600
Feb (R)	4,229,600	3,623,900	251,300	163,500	3,207,600	605,700
Mar (R)	4,197,200	3,592,300	249,800	163,400	3,177,700	604,900
Apr (R)	3,512,400	2,936,200	220,400	131,700	2,582,800	576,200
May (R)	3,519,200	2,950,600	226,500	140,000	2,582,700	568,600
Jun (R)	3,574,800	3,012,700	231,700	146,800	2,632,800	562,100
Jul (R)	3,704,400	3,153,700	233,900	149,000	2,769,400	550,700
Aug (R)	3,775,200	3,207,800	235,900	150,800	2,819,700	567,400
Sep (R)	3,860,500	3,269,500	237,000	152,500	2,878,600	591,000
Oct (R)	3,862,500	3,287,600	237,700	151,600	2,896,900	574,900
Nov (R)	3,871,000	3,302,000	238,500	150,700	2,911,400	569,000
Dec (R)	3,864,900	3,296,800	238,800	151,500	2,905,100	568,100
2021						
Jan (P)	3,865,800	3,300,000	239,100	150,900	2,908,700	565,800
Feb						
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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: January 2021
(Seasonally Adjusted)



March 15, 2021

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.