

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2020 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 21 (P)	Jan. 21 (R)	Feb. 20	over the Month	over the Year
Civilian Labor Force	4,403,600	4,403,600	4,578,800	0	-175,200
Employment	4,059,100	4,059,900	4,408,600	-800	-349,500
Unemployment	344,500	343,700	170,200	800	174,300
Unemployment Rate	7.8	7.8	3.7	0.0	4.1
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Feb. 21 (P)	Jan. 21 (R)	Feb. 20	over the Month	over the Year
Total Nonfarm	3,876,400	3,865,700	4,229,600	10,700	-353,200
Total Private Sector	3,310,900	3,298,800	3,623,900	12,100	-313,000
Goods Producing	386,900	389,900	416,300	-3,000	-29,400
Mining and Logging	1,400	1,400	1,500	0	-100
Construction	145,300	149,500	163,500	-4,200	-18,200
Manufacturing	240,200	239,000	251,300	1,200	-11,100
Service-Providing	3,489,500	3,475,800	3,813,300	13,700	-323,800
Private Service-Providing	2,924,000	2,908,900	3,207,600	15,100	-283,600
Trade, Transportation & Utilities	843,700	842,500	890,600	1,200	-46,900
Information	65,200	65,500	70,700	-300	-5,500
Financial Activities	248,900	248,500	252,200	400	-3,300
Professional and Business Services	652,700	649,300	687,600	3,400	-34,900
Education and Health Services	669,400	666,300	731,400	3,100	-62,000
Leisure and Hospitality	299,500	293,100	400,000	6,400	-100,500
Other Services	144,600	143,700	175,100	900	-30,500
Public Sector	565,500	566,900	605,700	-1,400	-40,200
3-Month Average Change					
Total Nonfarm	1,800	1,100	8,000	N/A	N/A
Private Sector	3,000	3,700	8,300	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	41.9	41.5	41.3	0.4	0.6
Durable Goods	40.3	39.9	42.1	0.4	-1.8
Nondurable Goods	43.2	42.7	40.6	0.5	2.6
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$24.20	\$24.84	\$23.51	-\$0.64	\$0.69
Durable Goods	\$26.97	\$27.08	\$25.45	-\$0.11	\$1.52
Nondurable Goods	\$22.13	\$23.15	\$21.89	-\$1.02	\$0.24
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$1,013.98	\$1,030.86	\$970.96	-\$16.88	\$43.02
Durable Goods	\$1,086.89	\$1,080.49	\$1,071.45	\$6.40	\$15.44
Nondurable Goods	\$956.02	\$988.51	\$888.73	-\$32.49	\$67.29

March 25, 2021. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2020 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	Feb. 21 (P)	Jan. 21 (R)	Feb. 20	Feb. 21 (P)	Jan. 21 (R)	Feb. 20
Civilian Labor Force	4,399,000	4,373,300	4,596,000	4,403,600	4,403,600	4,578,800
Resident Employment	4,041,200	4,023,900	4,414,700	4,059,100	4,059,900	4,408,600
Unemployment	357,800	349,300	181,400	344,500	343,700	170,200
Unemployment Rate (%)	8.1	8.0	3.9	7.8	7.8	3.7
Labor Force Participation Rate (%)	62.2	61.8	64.9	62.3	62.3	64.7
Employment/Population Ratio (%)	57.1	56.9	62.4	57.4	57.4	62.3
New Jersey Civilian Labor Force Annual Averages 2000 - 2020						
Year	Labor Force		Employment	Unemployment	Rate (%)	
2000	4,287,600		4,130,800	156,800	3.7	
2001	4,294,400		4,112,100	182,300	4.2	
2002	4,345,300		4,094,400	250,900	5.8	
2003	4,344,400		4,091,500	252,900	5.8	
2004	4,348,000		4,134,100	214,000	4.9	
2005	4,387,300		4,192,400	194,900	4.4	
2006	4,436,600		4,231,800	204,800	4.6	
2007	4,436,100		4,249,000	187,100	4.2	
2008	4,495,900		4,251,500	244,500	5.4	
2009	4,540,300		4,133,400	406,900	9.0	
2010	4,559,800		4,119,000	440,800	9.7	
2011	4,561,800		4,134,700	427,100	9.4	
2012	4,576,300		4,147,200	429,100	9.4	
2013	4,528,000		4,147,700	380,400	8.4	
2014	4,493,900		4,191,300	302,600	6.7	
2015	4,494,600		4,237,900	256,700	5.7	
2016	4,492,800		4,271,200	221,600	4.9	
2017	4,476,100		4,274,100	202,000	4.5	
2018	4,455,400		4,278,300	177,200	4.0	
2019	4,522,200		4,367,300	154,900	3.4	
2020	4,495,200		4,055,300	439,900	9.8	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2020-2021						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2020	4,580,800		4,413,400	167,400	3.7	
Feb	4,578,800		4,408,600	170,200	3.7	
Mar	4,576,200		4,404,200	172,100	3.8	
Apr	4,477,700		3,735,400	742,300	16.6	
May	4,479,700		3,741,600	738,200	16.5	
Jun	4,484,500		3,754,700	729,800	16.3	
Jul	4,604,600		4,001,100	603,500	13.1	
Aug	4,519,500		4,020,500	499,000	11.0	
Sep	4,376,600		4,035,400	341,300	7.8	
Oct	4,378,800		4,043,300	335,400	7.7	
Nov	4,500,400		4,042,000	458,400	10.2	
Dec	4,377,300		4,039,600	337,700	7.7	
Jan 2021 (R)	4,403,600		4,059,900	343,700	7.8	
Feb (P)	4,403,600		4,059,100	344,511	7.8	
Mar						
Apr						
May						
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Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.
March 25, 2021. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for February 2021
Not Seasonally Adjusted, 2020 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Feb. 21 (P)	Jan. 21 (R)	Feb. 20	over the Year
Total Nonfarm	3,811,000	3,790,000	4,158,300	-347,300
Total Private Sector	3,235,700	3,224,600	3,543,000	-307,300
Goods Producing	373,900	377,300	404,300	-30,400
Mining & Logging	1,300	1,300	1,400	-100
Construction	133,800	139,300	152,900	-19,100
Manufacturing	238,800	236,700	250,000	-11,200
Durable Goods*	107,100	106,500	115,300	-8,200
Fabricated Metal Products	20,500	20,600	22,500	-2,000
Machinery Manufacturing	13,200	13,100	13,500	-300
Computer and Electronic Products	23,600	23,500	24,400	-800
Miscellaneous Manufacturing	15,500	15,600	17,400	-1,900
Nondurable Goods*	131,700	130,200	134,700	-3,000
Food Manufacturing	35,600	35,400	37,800	-2,200
Printing and Related Support	11,400	11,300	13,100	-1,700
Chemical Manufacturing	45,500	45,400	45,000	500
Pharmaceutical and Medicine	25,700	25,700	25,200	500
Service-Providing	3,437,100	3,412,700	3,754,000	-316,900
Private Service-Providing	2,861,800	2,847,300	3,138,700	-276,900
Trade, Transportation, and Utilities	831,900	840,500	875,200	-43,300
Wholesale Trade*	195,800	195,100	214,000	-18,200
Retail Trade*	415,900	417,600	437,400	-21,500
Building Material & Garden Equip. and Supplies Dealers	32,800	33,100	31,000	1,800
Food and Beverage Stores	111,800	110,700	111,200	600
Health and Personal Care Stores	37,300	36,900	37,900	-600
Clothing and Clothing Accessories Stores	35,400	37,300	43,700	-8,300
Sporting Goods, Hobby, Musical Inst., and Book Stores	10,300	10,300	12,700	-2,400
General Merchandise Stores	65,700	67,800	68,500	-2,800
Transportation, Warehousing, and Utilities	220,200	227,800	223,800	-3,600
Utilities*	14,000	13,900	14,000	0
Transportation & Warehousing*	206,200	213,900	209,800	-3,600
Information	64,700	64,900	71,000	-6,300
Publishing Industries (except Internet)	16,800	16,800	17,300	-500
Telecommunications	23,100	23,000	24,900	-1,800
Data Processing, Hosting, and Related Services	10,600	10,700	11,100	-500
Financial Activities	247,500	246,400	249,900	-2,400
Finance and Insurance*	193,400	192,500	189,300	4,100
Financial Investments and Related Activities	40,700	40,500	38,800	1,900
Insurance Carriers and Related Activities	78,600	78,000	79,300	-700
Real Estate and Rental and Leasing*	54,100	53,900	60,600	-6,500
Professional and Business Services	636,400	629,500	669,300	-32,900
Professional, Scientific, and Technical Services*	301,400	297,300	308,300	-6,900
Management of Companies and Enterprises*	84,400	85,000	87,100	-2,700
Administrative Support & Waste Management/Remediation*	250,600	247,200	273,900	-23,300
Education and Health Services	672,000	663,500	733,400	-61,400
Educational Services*	108,100	102,800	116,800	-8,700
Health Care and Social Assistance*	563,900	560,700	616,600	-52,700
Hospitals	163,600	163,200	166,900	-3,300
Nursing and Residential Care Facilities	84,900	84,300	94,600	-9,700
Social Assistance	83,300	82,200	108,200	-24,900
Leisure and Hospitality	267,600	261,500	367,900	-100,300
Arts, Entertainment, and Recreation*	38,700	38,400	57,200	-18,500
Accommodation and Food Services*	228,900	223,100	310,700	-81,800
Food Services and Drinking Places	199,700	194,400	261,800	-62,100
Other Services	141,700	141,000	172,000	-30,300
Repair and Maintenance	31,800	31,300	33,900	-2,100
Personal and Laundry Services	52,200	52,000	64,400	-12,200
Religious, Grantmaking, Civic, Professional and Similar Org.	57,700	57,700	73,700	-16,000
Government	575,300	565,400	615,300	-40,000

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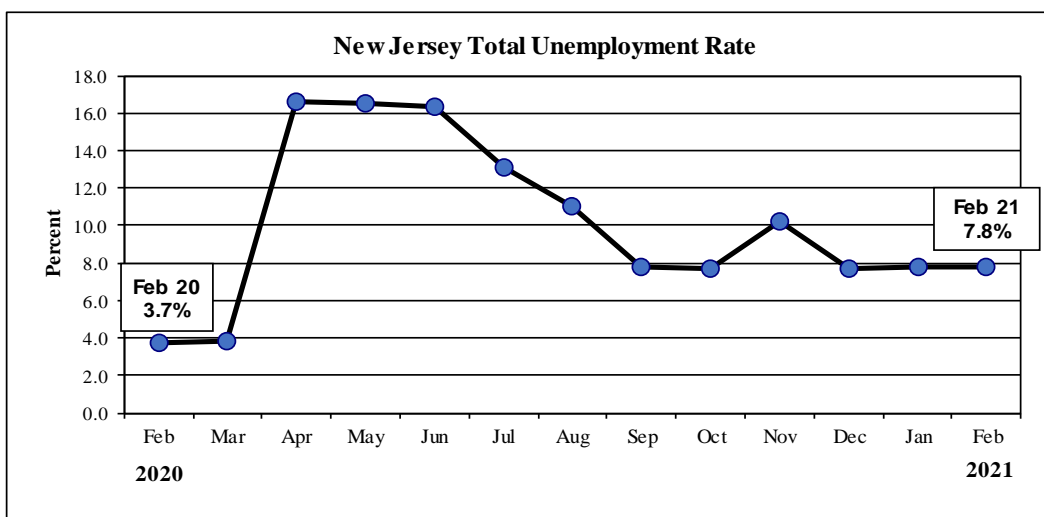
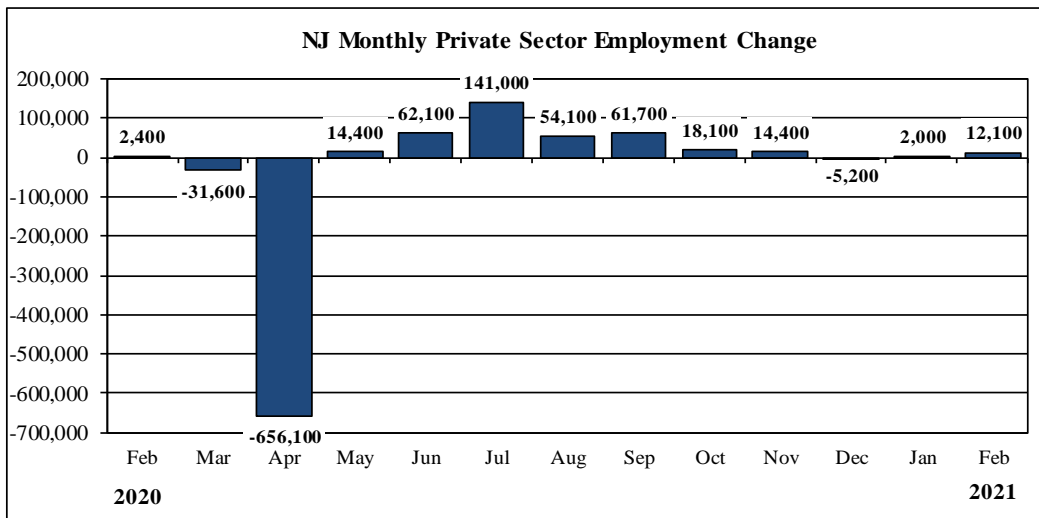
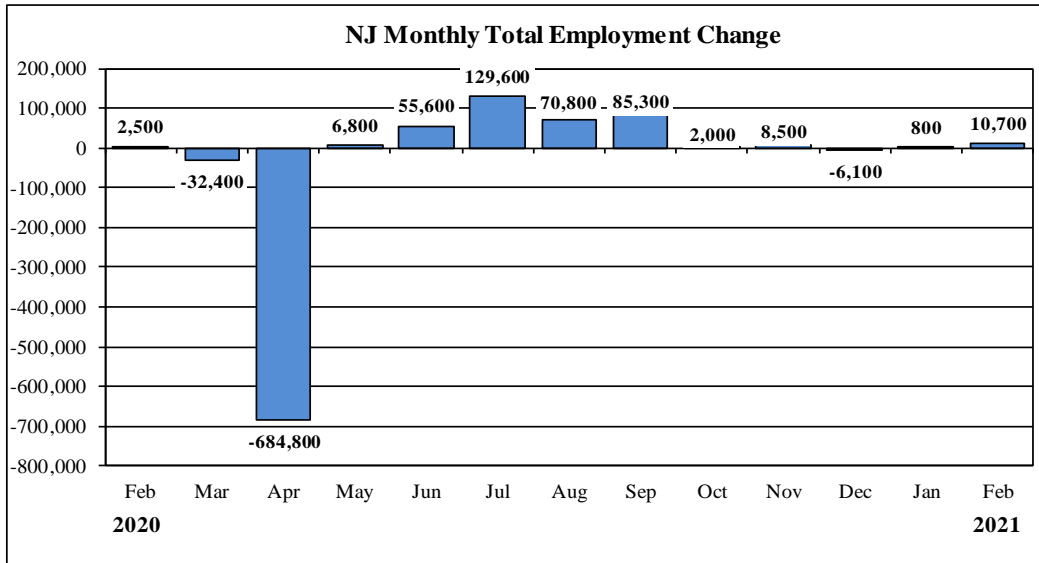
Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 4: New Jersey Nonfarm Employment, 2020 Benchmark						
Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
2000	3,990,400	3,405,600	420,500	149,600	2,833,600	584,800
2001	3,999,300	3,394,000	400,100	158,800	2,833,300	605,300
2002	3,983,400	3,370,300	366,200	162,600	2,840,000	613,100
2003	3,975,600	3,354,300	349,200	160,500	2,843,100	621,300
2004	3,995,900	3,363,400	337,000	165,900	2,858,900	632,600
2005	4,036,100	3,395,600	329,100	169,100	2,895,700	640,500
2006	4,067,000	3,421,200	322,500	174,900	2,922,000	645,800
2007	4,073,800	3,428,200	309,900	172,300	2,944,300	645,700
2008	4,044,700	3,398,000	297,000	164,500	2,934,900	646,700
2009	3,889,900	3,240,500	262,500	138,600	2,837,900	649,400
2010	3,843,800	3,207,300	253,900	129,500	2,822,600	636,500
2011	3,842,200	3,227,400	248,700	129,900	2,847,500	614,900
2012	3,884,700	3,273,200	242,900	130,400	2,898,700	611,500
2013	3,929,300	3,318,900	240,800	137,600	2,939,300	610,400
2014	3,961,400	3,349,900	240,900	141,600	2,966,100	611,500
2015	4,005,300	3,399,700	240,900	148,400	3,009,100	605,600
2016	4,065,700	3,461,500	244,400	153,500	3,062,300	604,200
2017	4,121,800	3,517,000	246,900	156,100	3,112,600	604,900
2018	4,159,200	3,555,800	249,800	158,000	3,146,700	603,500
2019	4,197,400	3,591,600	251,200	160,700	3,178,300	605,800
2020	3,846,600	3,268,000	237,600	151,000	2,878,100	578,600
Seasonally Adjusted Monthly Data						
2020						
Jan	4,227,100	3,621,500	251,000	162,900	3,206,100	605,600
Feb	4,229,600	3,623,900	251,300	163,500	3,207,600	605,700
Mar	4,197,200	3,592,300	249,800	163,400	3,177,700	604,900
Apr	3,512,400	2,936,200	220,400	131,700	2,582,800	576,200
May	3,519,200	2,950,600	226,500	140,000	2,582,700	568,600
Jun	3,574,800	3,012,700	231,700	146,800	2,632,800	562,100
Jul	3,704,400	3,153,700	233,900	149,000	2,769,400	550,700
Aug	3,775,200	3,207,800	235,900	150,800	2,819,700	567,400
Sep	3,860,500	3,269,500	237,000	152,500	2,878,600	591,000
Oct	3,862,500	3,287,600	237,700	151,600	2,896,900	574,900
Nov	3,871,000	3,302,000	238,500	150,700	2,911,400	569,000
Dec	3,864,900	3,296,800	238,800	151,500	2,905,100	568,100
2021						
Jan	3,865,700	3,298,800	239,000	149,500	2,908,900	566,900
Feb	3,876,400	3,310,900	240,200	145,300	2,924,000	565,500
Mar						
Apr						
May						
Jun						
Jul						
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Oct						
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Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: February 2021
(Seasonally Adjusted)



March 25, 2021

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.