New Jersey's Life Sciences Industry Sector

New Jersey Department of Labor & Workforce Development
Office of Research & Information
Bureau of Labor Market Information

Winter 2021-2022





NEW JERSEY LIFE SCIENCES INDUSTRY HIGHLIGHTS

- Three primary components include Pharmaceutical, biotechnology, and medical device manufacturing
- Total employment of 76,510 in New Jersey in 2020, mostly located in Middlesex,
 Union, Morris, Mercer, and Bergen Counties
- There are approximately 1,700 registered establishments throughout the State
- More than \$14.1 billion in total wages paid, 6 percent of all statewide wages
- Very highly educated workforce





MAJOR EMPLOYERS IN THE NEW JERSEY LIFE SCIENCES SECTOR

Some of New Jersey's well-known employers in this sector include:

Pharmaceuticals

- Alberto-Culver Co.
- Bayer HealthCare Pharmaceutical
- Bristol-Myers Squibb
- Ethicon USA
- Glaxo Smith Kline
- Johnson & Johnson
- Merck & Co. Inc.
- Novartis Pharmaceuticals
- Pfizer, Inc.
- Sanofi Genzyme
- Teva Pharmaceuticals USA
- West-Ward
 Pharmaceutical

Biotechnology (R&D)

- Bioclinica, Inc.
- Bioreference
- Community Medical Center
- Collagen Matrix, Inc.
- Covance, Inc.
- Genesis Biotech
- Immunomedics, Inc.
- Medical Laboratory Diagnostics
- Lab Corp
- Progenitor Cell Therapy
- Sandoz, Inc.
- SRI International

Medical Devices

- Abbott Laboratories
- Bard International, Inc.
- Becton Dickinson & Co.
- Integra Life Sciences
- Micro Corporation
- Lohmann Therapy
 Systems Corporation
- Ortho McNeil Pharmaceutical
- Roche Molecular Diagnostics
- Safilo USA, Inc.
- Stryker Orthopedics
- Sony Electronics, Inc.



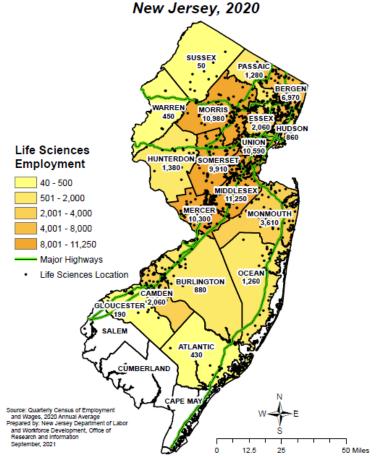


Source: 2019 InfoUSA

Prepared by: New Jersey Department of Labor and Workforce Development, December 2021

EMPLOYMENT LARGELY CONCENTRATED ALONG I-95

Life Sciences Employment and Establishment Locations



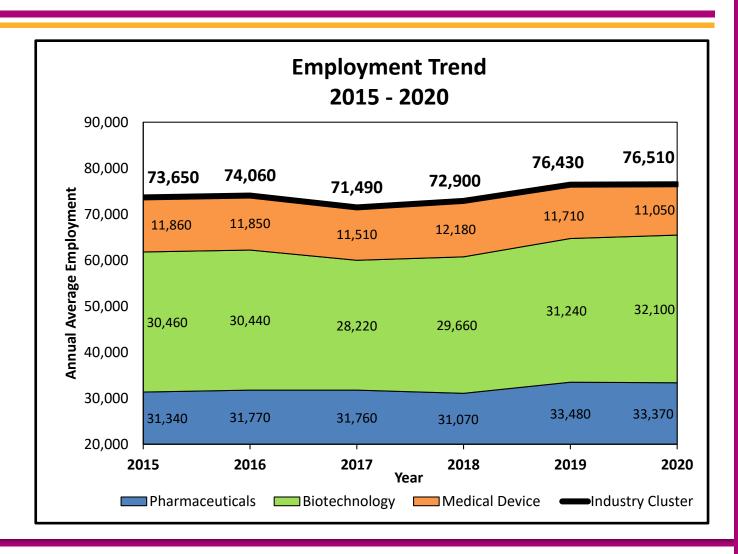
The life sciences sector has an enormous impact on providing high quality jobs and adding significant value to the State's economic activities, especially in counties with major highways





5-YEAR EMPLOYMENT TREND OF THE LIFE SCIENCES INDUSTRY

Employment
has been
relatively
flat over the
last 5 years

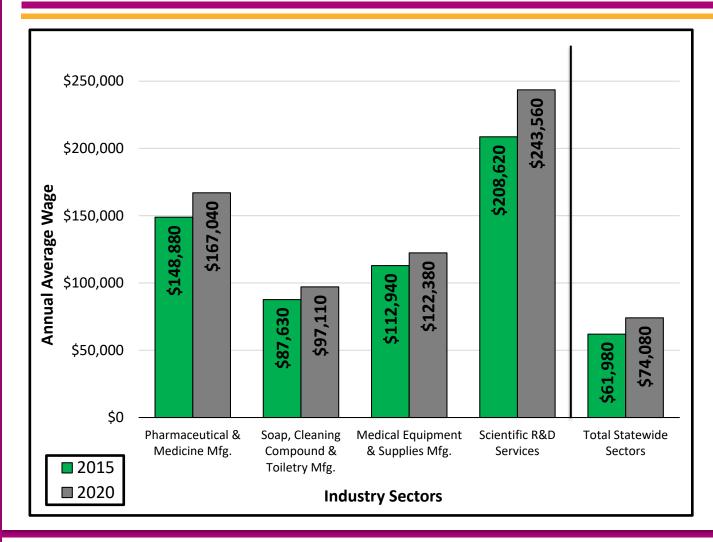






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5-YEAR AVERAGE ANNUAL WAGES TREND BY SUBSECTOR



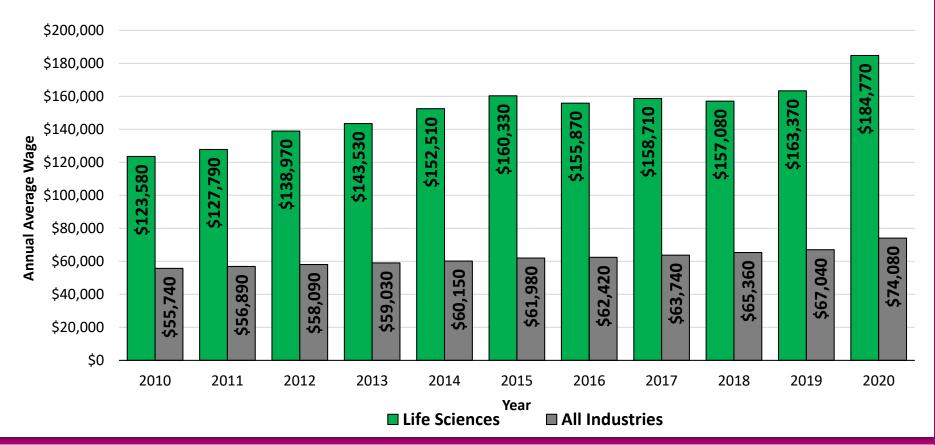
Scientific
Research &
Development
Services is the
highest paying
component of
this sector





ALL PRIVATE SECTOR VS. LIFE SCIENCES ANNUAL AVERAGE WAGE

Total wages in the life sciences sector have averaged 243% of the statewide annual average wage since 2010



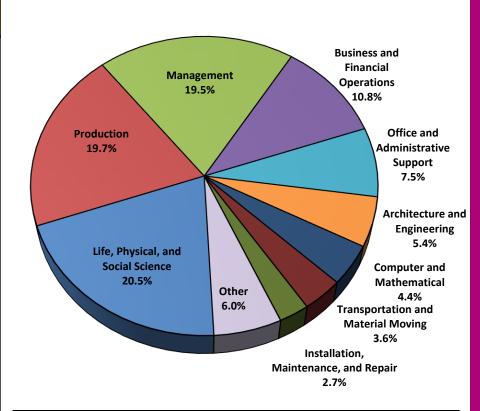




TOP OCCUPATIONAL GROUPS IN THE LIFE SCIENCES INDUSTRY IN 2020

Occupational Title	2020 Employment	2020 Average Salary
All Life Sciences Occupations	78,040	\$104,040
Life, Physical, and Social Science	15,830	\$101,610
Production	15,190	\$45,890
Management	15,080	\$204,910
Business and Financial Operations	8,350	\$100,450
Office and Administrative Support	5,770	\$55,090
Computer and Mathematical	4,140	\$105,040
Architecture and Engineering	3,370	\$117,290
Transportation and Material Moving	2,770	\$40,630
Installation, Maintenance, and Repair	2,060	\$66,450
Sales and Related	1,500	\$105,820
Healthcare Support	850	\$38,780
Arts, Design, Entmt., Sports, and Media	680	\$95,250

Life Sciences Industry Sector



Note: Due to disclosure issues, of the total 78,040 jobs identified, only 98.9 could be used for this occupational analysis.

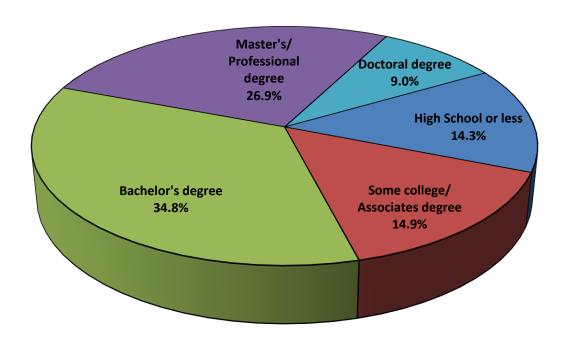




Source: NJ Department of Labor & Workforce Development, Occupational Employment Statistics, May 2020

Prepared by: New Jersey Department of Labor and Workforce Development, December 2021

EDUCATIONAL BREAKDOWN OF EMPLOYEES IN THE LIFE SCIENCES INDUSTRY IN 2019



Life sciences related employers tend to require a well-educated and highly skilled workforce to meet the high level and technical demands of many of the occupations they need to fill





NEW JERSEY LIFE SCIENCES INDUSTRY SECTOR CONTACT INFORMATION

Click <u>here</u> for more detailed analysis of this industry

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