

# New Jersey Employment Situation

**Final Estimates: July 2022**  
**Preliminary Estimates: August 2022**

*Data Release: September 15, 2022*

- *Office of Research and Information*
- *Division of Economic and Demographic Research*
  - *Labor Force Statistics Unit*

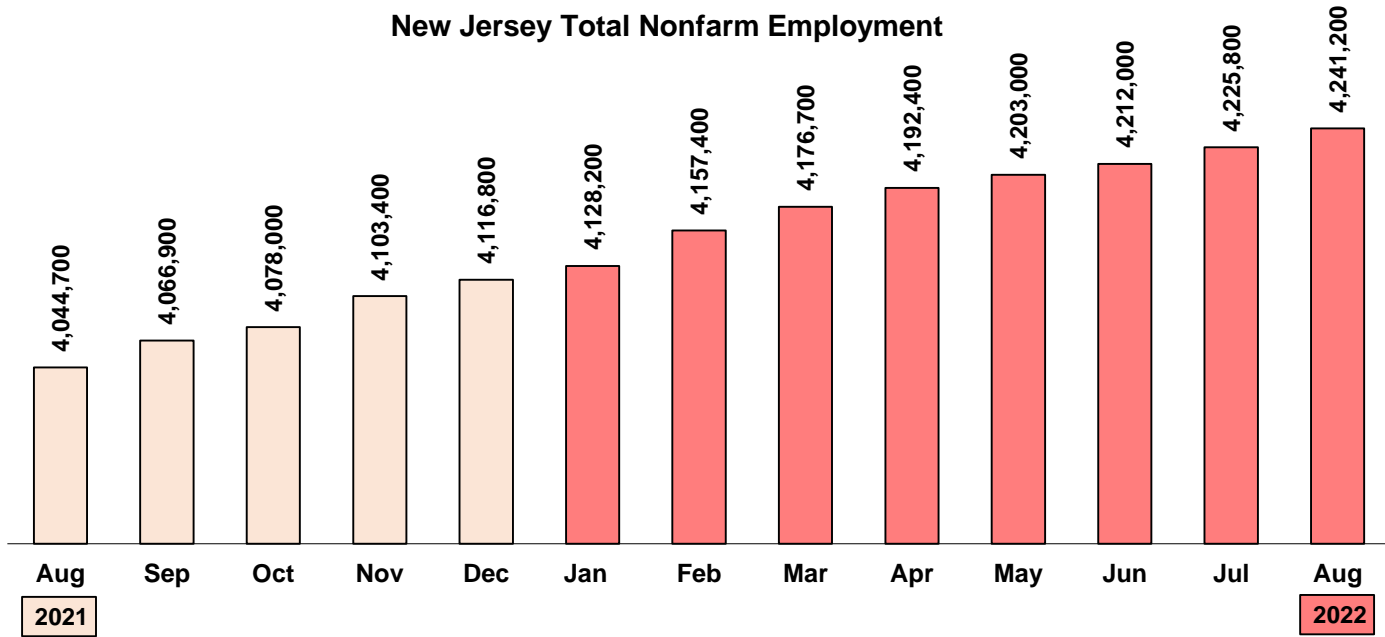


## Revisions to **July** Preliminary Estimates

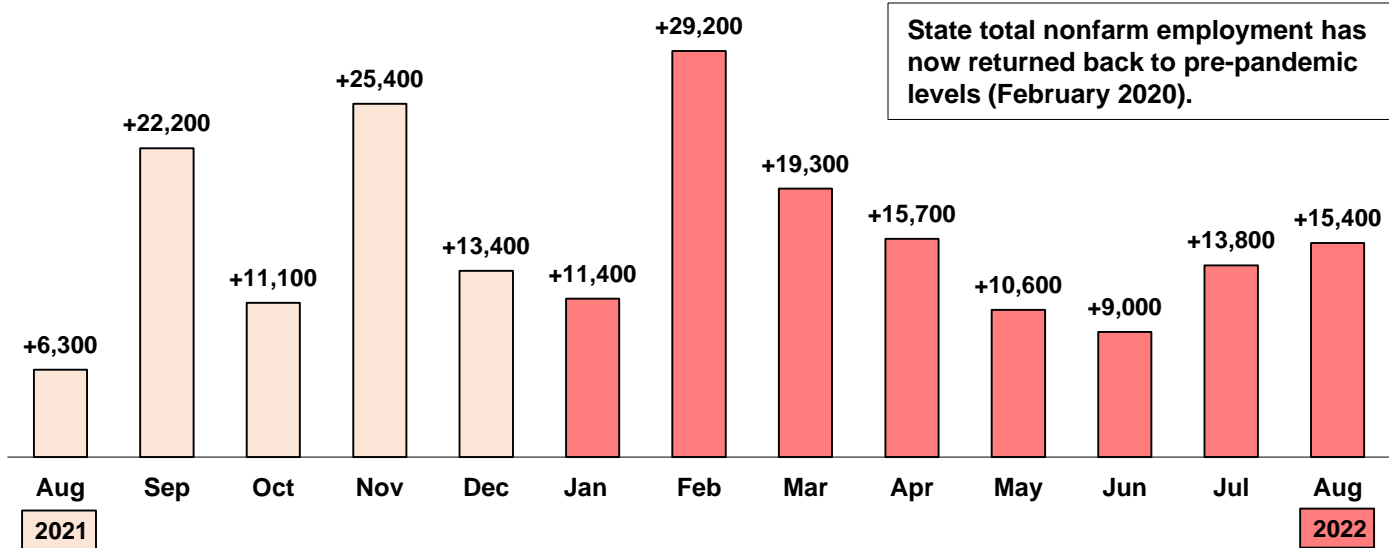
	PRELIM JUL-22	FINAL JUL-22	REVISION	PRELIMINARY O-T-M Change	FINAL O-T-M Change
<b>Total Nonfarm</b>	<b>4,218,300</b>	<b>4,225,800</b>	<b>7,500</b>	<b>6,300</b>	<b>13,800</b>
<b>Total Private Sector</b>	<b>3,639,700</b>	<b>3,643,700</b>	<b>4,000</b>	<b>12,100</b>	<b>16,100</b>
<b>Construction</b>	155,200	155,900	700	700	1,400
<b>Manufacturing</b>	247,500	247,200	-300	1,100	800
<b>Trade, Transportation, &amp; Utilities</b>	908,800	910,600	1,800	2,500	4,300
<b>Information</b>	70,600	70,200	-400	0	-400
<b>Financial Activities</b>	259,900	260,000	100	300	400
<b>Professional and Business Services</b>	715,400	714,300	-1,100	4,900	3,800
<b>Education and Health Services</b>	724,600	725,700	1,100	4,200	5,300
<b>Leisure and Hospitality</b>	388,000	389,700	1,700	-2,400	-700
<b>Other Services</b>	168,300	168,700	400	800	1,200
<b>Total Government</b>	<b>578,600</b>	<b>582,100</b>	<b>3,500</b>	<b>-5,800</b>	<b>-2,300</b>
Federal Government	48,800	48,800	0	100	100
State Government	135,400	134,700	-700	1,300	600
Local Government	394,400	398,600	4,200	-7,200	-3,000

- **July TNF over-the-month change revised higher by +7,500, revised total gain of +13,800 jobs.**
- **Private sector revised up by +4,000, total gain of +16,100.**
- **Sectors with the largest revisions: Government (+3,500), Trade, Transportation, and Utilities (+1,800), Leisure and Hospitality (+1,700).**

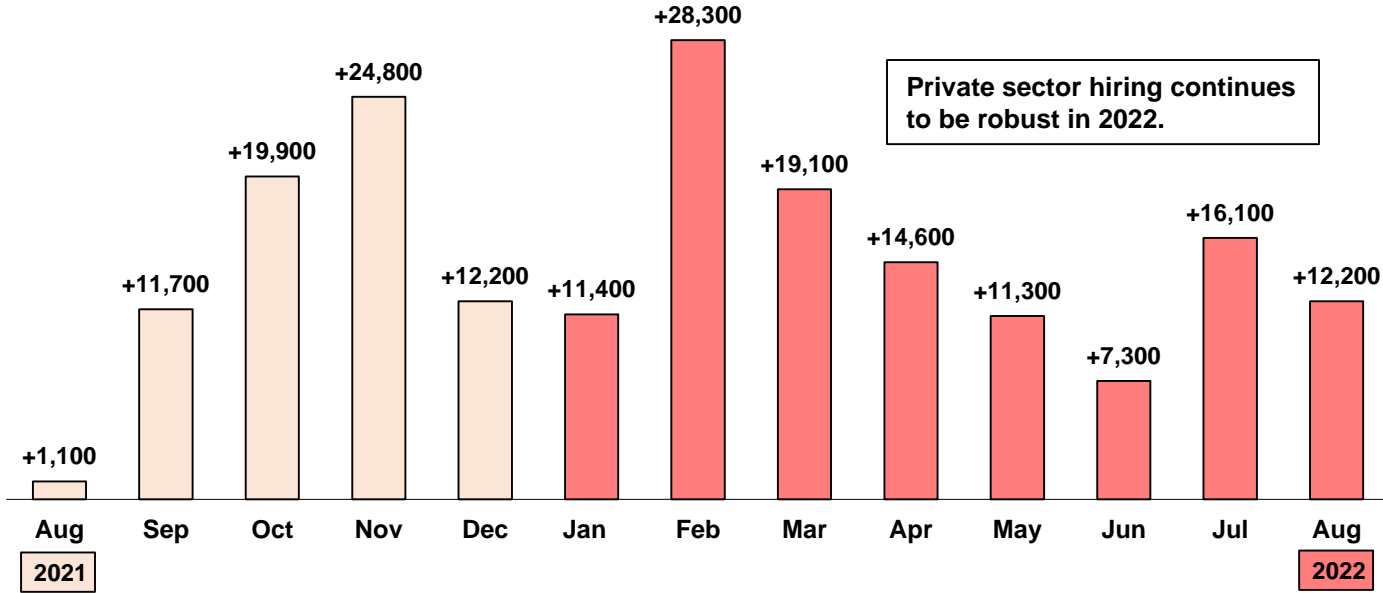
### New Jersey Total Nonfarm Employment



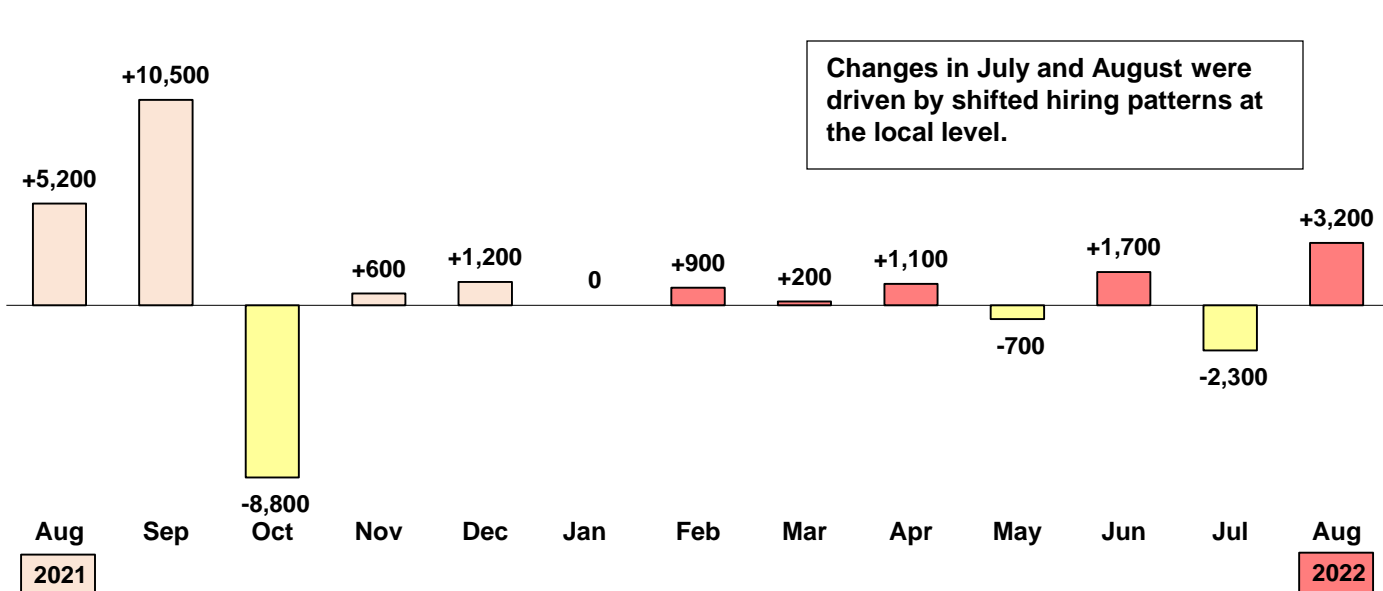
### New Jersey Monthly Total Nonfarm Employment Change



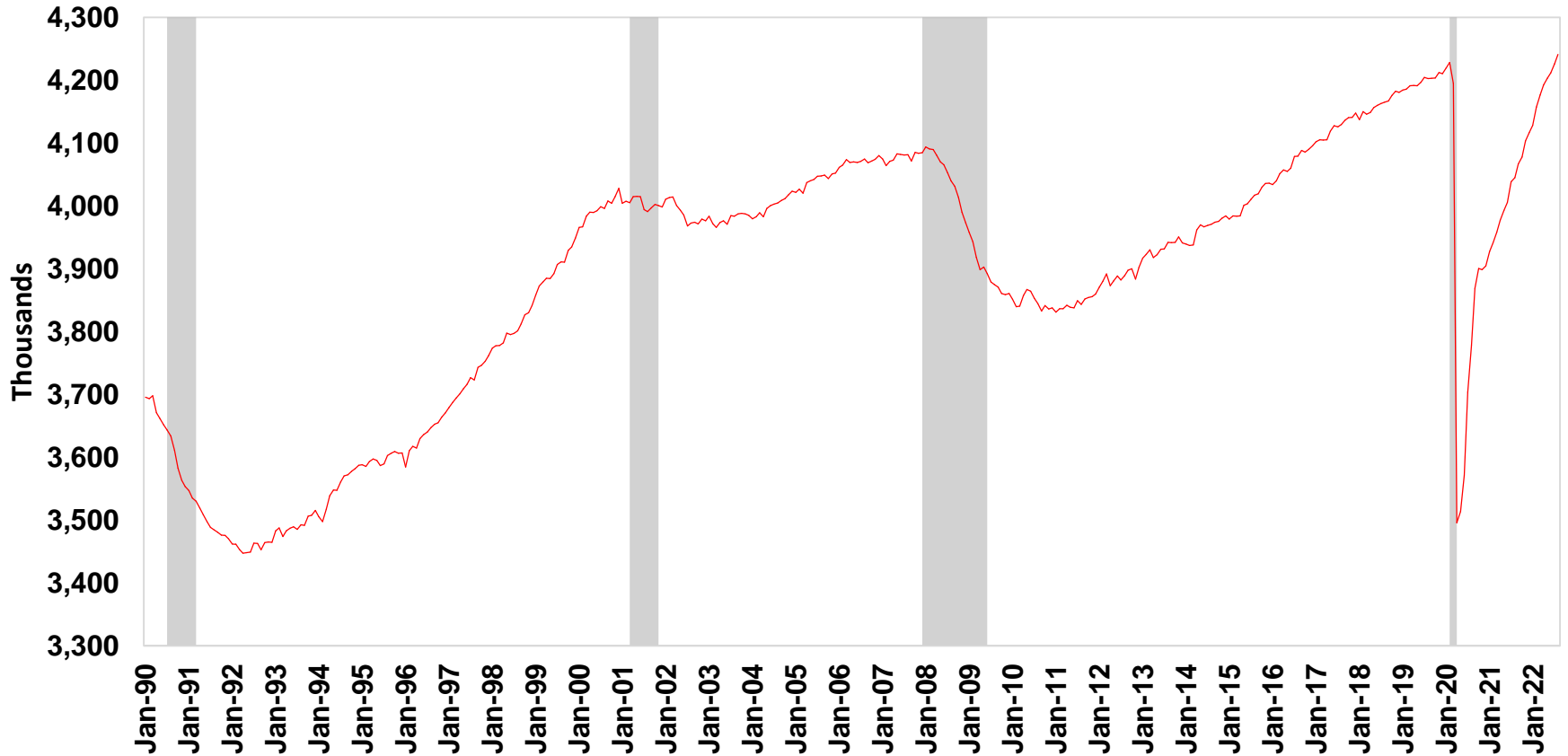
### New Jersey Monthly Private Sector Employment Change



### New Jersey Monthly Public Sector Employment Change

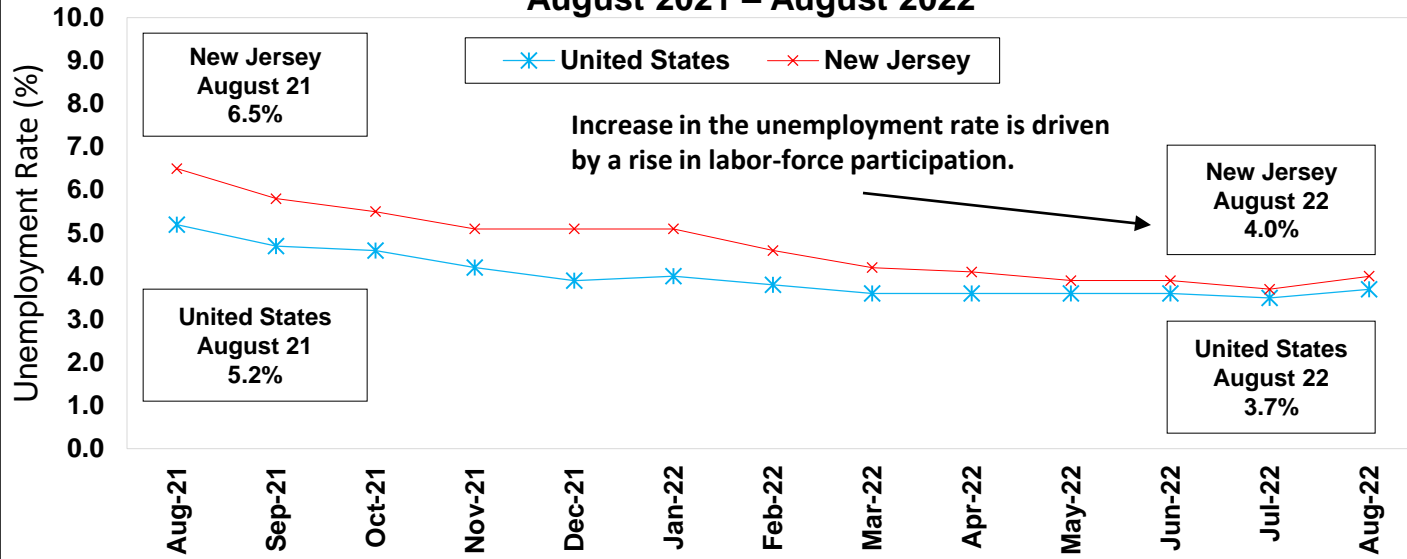


## New Jersey Total Nonfarm Employment Seasonally Adjusted



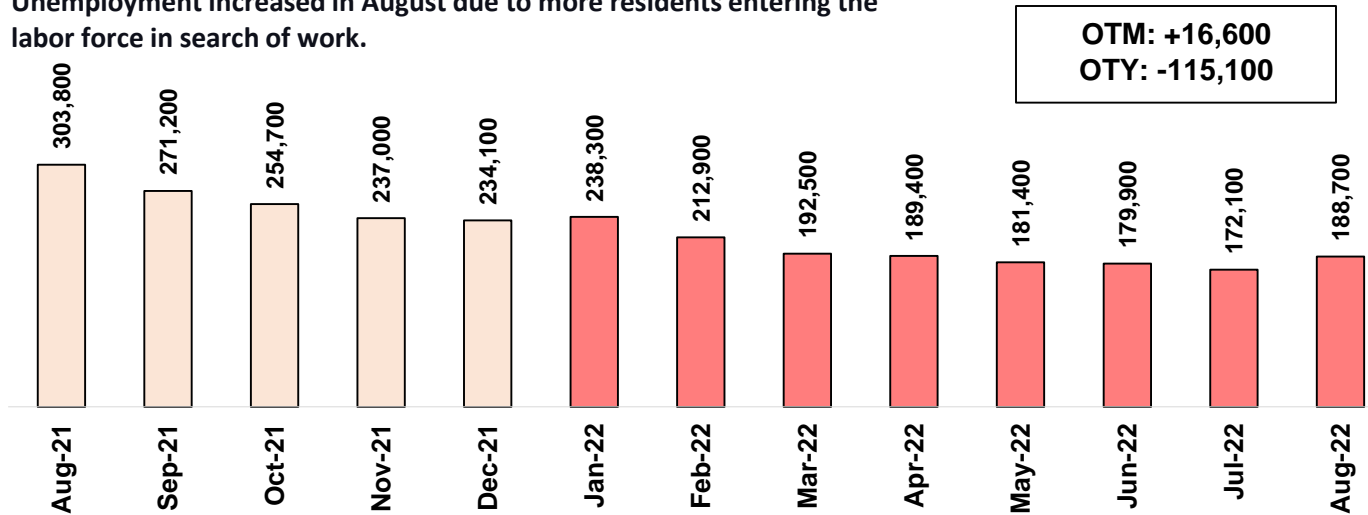
- **Total Nonfarm Employment in New Jersey has now recovered back to its pre-pandemic levels (February 2020) as of August.**
- **US Total Nonfarm Employment has also recovered back to its February 2020 levels as of August.**

## Unemployment Rates, New Jersey vs. United States: August 2021 – August 2022



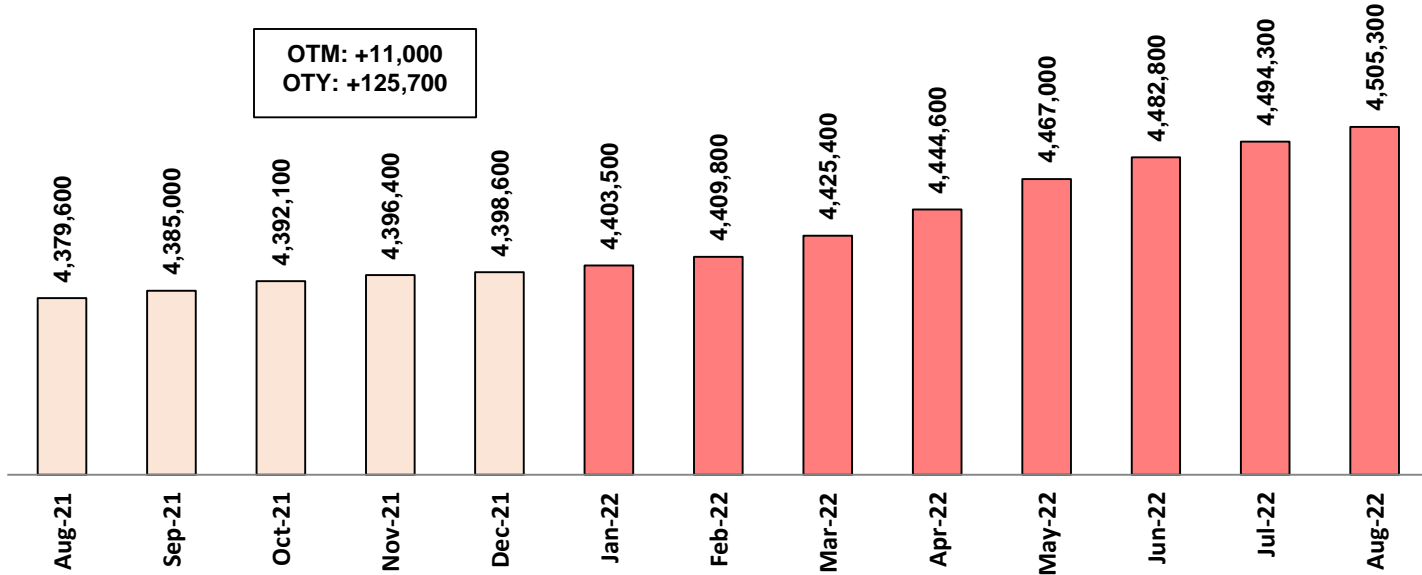
## New Jersey Unemployed Residents: Aug 2021 – Aug 2022

Unemployment increased in August due to more residents entering the labor force in search of work.



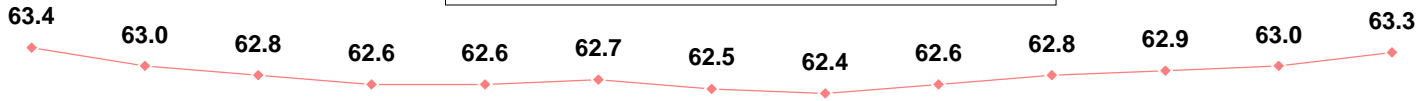
## Employed Residents: Aug 2021 – Aug 2022

OTM: +11,000  
OTY: +125,700

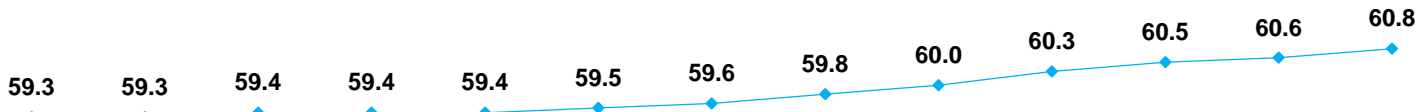


## Labor Force Participation Rate and Employment-Population Ratio: Aug 2021 – Aug 2022

Labor Force Participation Rate (%)



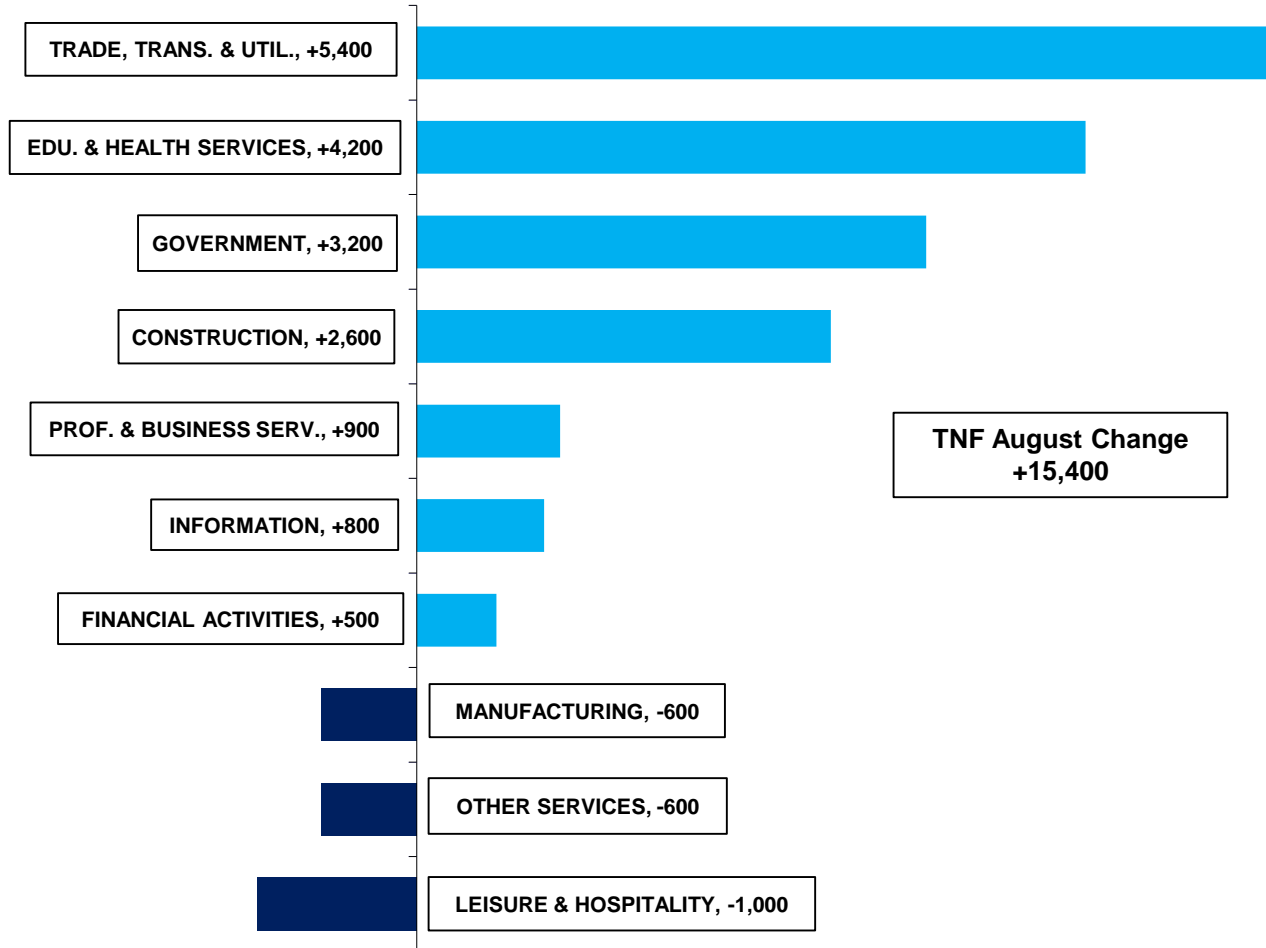
Employment-Population Ratio (%)



Aug-21   Sep-21   Oct-21   Nov-21   Dec-21   Jan-22   Feb-22   Mar-22   Apr-22   May-22   Jun-22   Jul-22   Aug-22

# August 2022 Preliminary Estimates

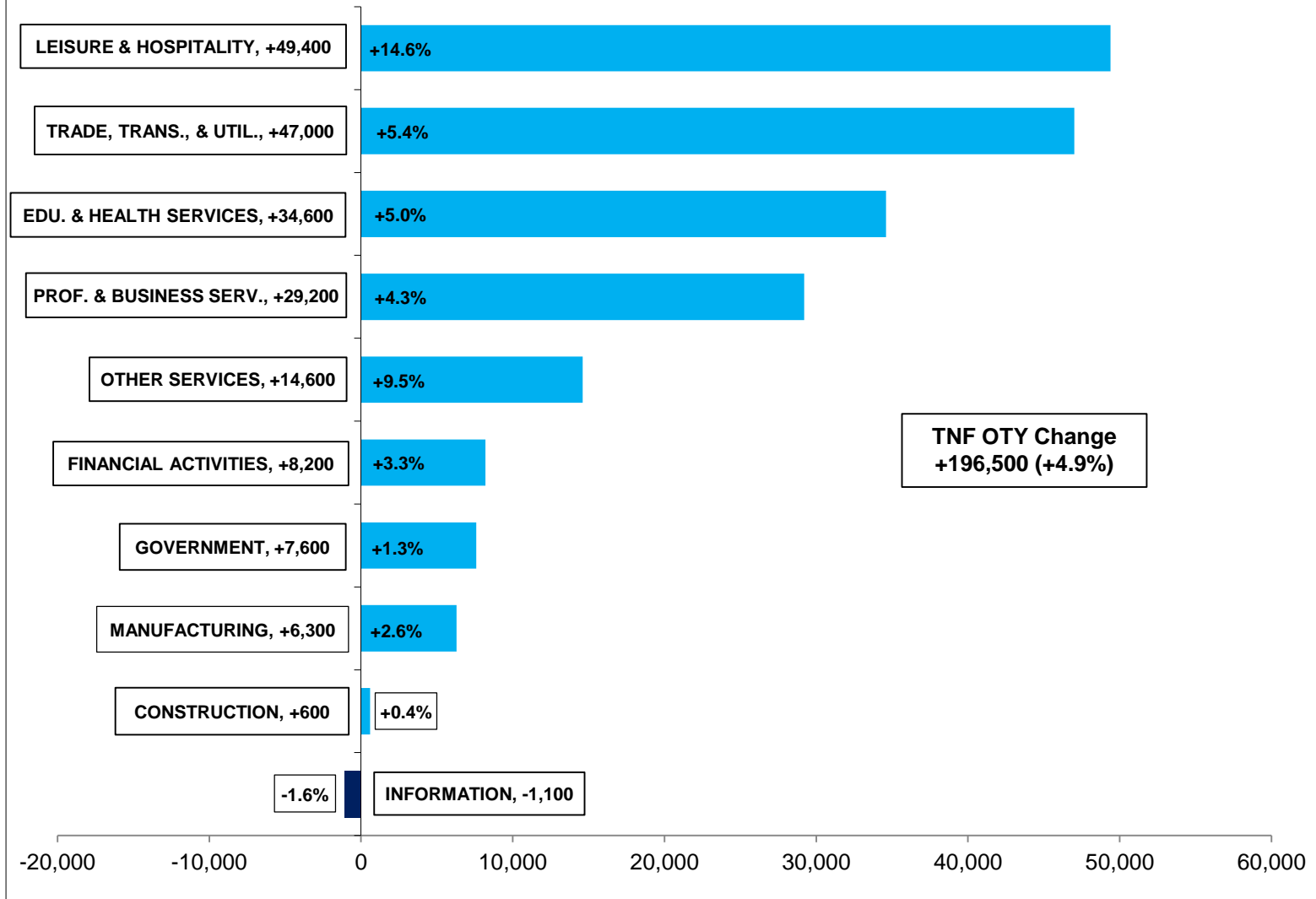
## Over-The-Month Employment Change: August 2022





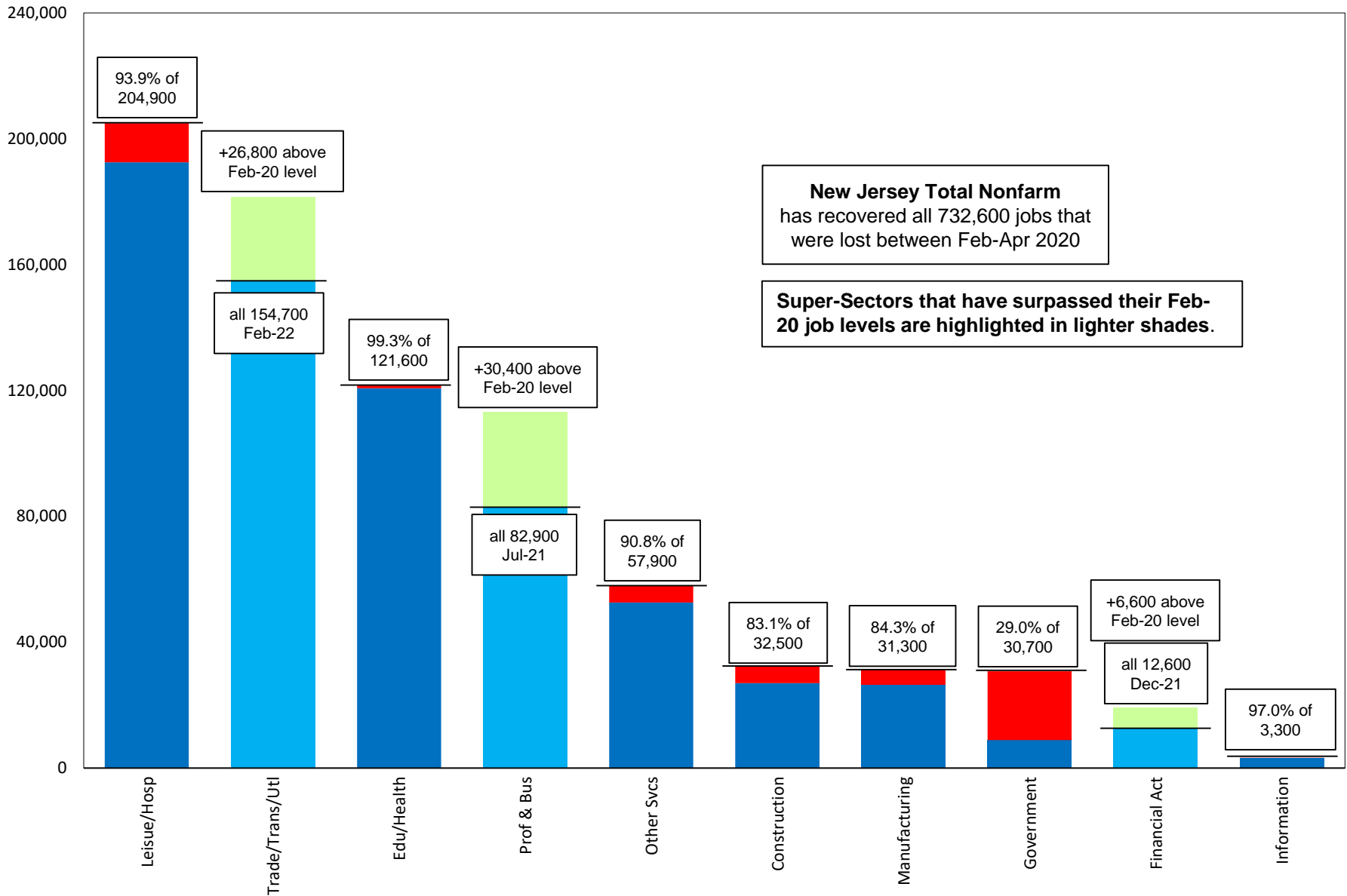
# August 2022 Preliminary Estimates

## Over-The-Year Employment Change: August 2021 - August 2022



# August 2022 Preliminary Estimates

## New Jersey Feb & Mar 2020 Drop vs. Recovery since April 2020 as of Aug-22, by Super-Sector



# August 2022 Preliminary Estimates

Total Nonfarm Employment, New Jersey vs. United States  
February 2020 = 100

— United States — New Jersey

