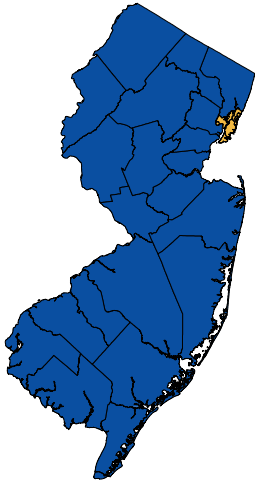


Hudson County Brief

Labor Market Facts



Employment and Wages¹

Total Private Sector Employment (2020 Average Annual): 210,829

Percent of N.J. Total: 6.6%

2015-2020 Employment Change: +6,132 or +3.0%

Largest Industry (2020 Average Annual): Finance and Insurance

Employment (2020 Average Annual): 35,971

Percent of Total County Employment: 17.1%

Private Sector Wage (2020 Average Annual): County: \$87,551 NJ: \$74,085

Rank Among NJ Counties: 3

2015-2020 Change: +\$14,836 or +20.4%

Demographics²

Population (April 1, 2020 estimate): 724,854

Percent of N.J. Total: 7.8%

Persons Per Square Mile: 15,691.7

Most Populous Municipality (2020 Census): Jersey City Population: 292,449

Total Households: 258,591

Average Household Size: County: 2.56 persons NJ: 2.69 persons

Population Characteristics³

Veterans: 11,856

High School Graduate or Higher, 25 Years and Over (%): County: 84.8% NJ: 89.8%

Bachelor's Degree or Higher, 25 Years and Over (%): County: 42.3% NJ: 39.7%

Persons Below Poverty Level, Under 18 Years (%): County: 22.2% NJ: 14.0%

Median Age: County: 35.3 Years NJ: 39.9 Years

Economic Characteristics⁴

Per Capita Personal Income (2019): County: \$69,406 NJ: 70,471

Rank Among NJ Counties: 8

Unemployment Rate: (2020 Annual Average): County: 10.6% NJ: 9.8%

Total Residential Building Permits (2020): 6,950

Single-Family Residential Building Permits (2020): 235

Average Travel Time to Work: County: 36.4 Minutes NJ: 32.2 Minutes

Percent of Households with an Internet Subscription Service: County: 85.6% NJ: 86.1%

Percent of Residents with Health Insurance Coverage: 87.1%

Percent with Private Health Insurance: 60.4%

Percent with Public Health Insurance: 32.8%



Hudson County Brief

Labor Market Facts

Sources:

¹New Jersey Department of Labor and Workforce Development, *Quarterly Census of Employment and Wages*

Note: Rankings based on data for industries that is published in accordance with guidelines issued by the Bureau of Labor Statistics

²U.S. Census Bureau, *2020 decennial census and American Community Survey 2019 5-Year Estimates*

³U.S. Census Bureau *American Community Survey 2019 5-Year Estimates*

⁴U.S. Bureau of Economic Analysis, *New Jersey Department of Labor and Workforce Development Division of Economic and Demographic Research, U.S. Census Bureau American Community Survey 2019 5-Year Estimates, and U.S. Census Bureau Manufacturing and Construction Division*

The New Jersey Department of Labor and Workforce Development's Division of Workforce Research and Analytics Bureau of Labor Market Information has a staff of local Labor Market Field Analysts to assist with data needs that may be reached at:

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