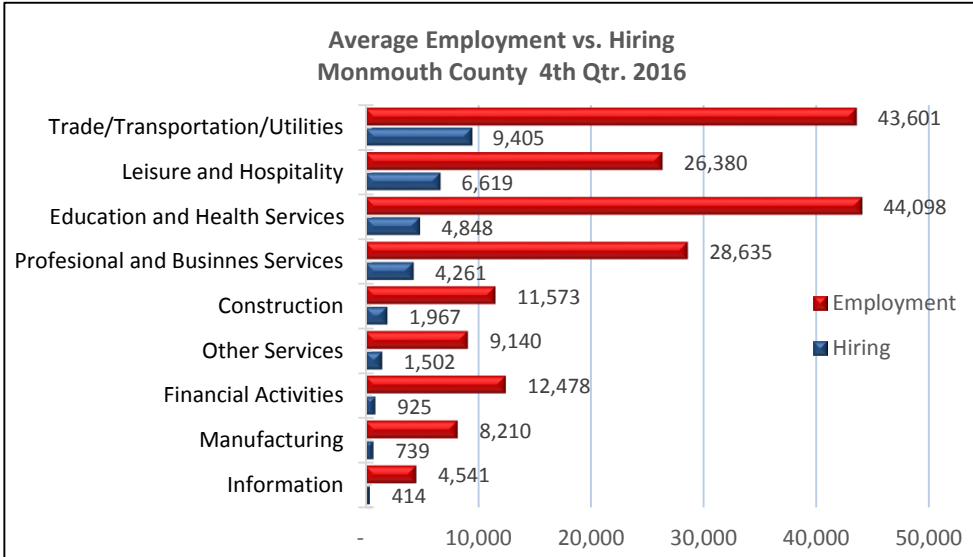


Private Sector Employment, Monmouth County NJ

Hiring Needs by Sector

The sectors that experienced the most hiring in the 4th quarter 2016 were trade, transportation and utilities (9,405), leisure and hospitality (6,619), and educational and health services (4,848).

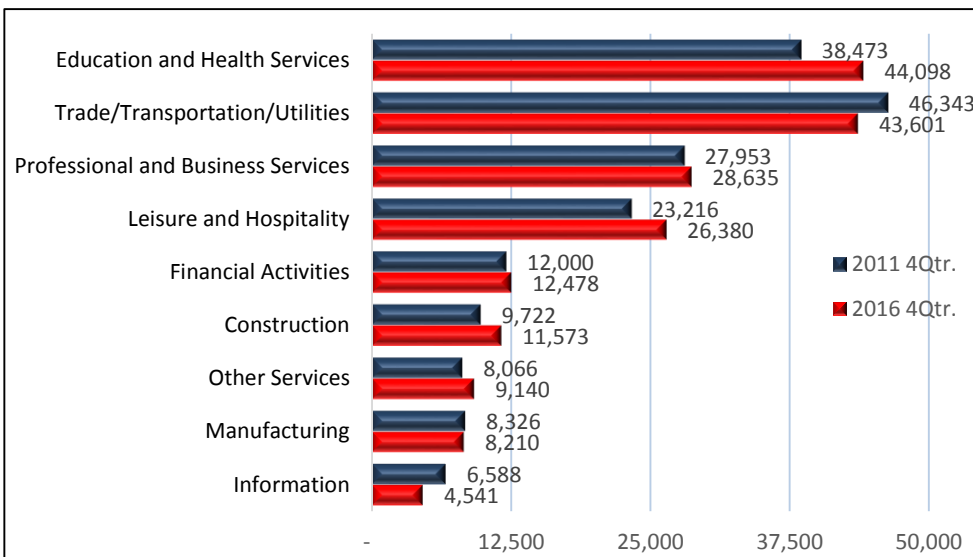
Total Jobs and New Hires in Monmouth County, by Sector



Source: U.S. Census Bureau, Center for Economic Studies, LEHD, Employment and hiring during the 4th Quarter 2016.

Total Jobs by Sector, Monmouth County – 4th Qtr. 2011 & 4th Qtr. 2016

Monmouth County's private sector employment totaled 188,656 in the 4th quarter 2016. Education and health services added the most jobs between the 4th quarters, 2011 and 2016 (+5,625).



Source: U.S. Census Bureau, Center for Economic Studies, LEHD, 4th Quarter 2011 and 4th Quarter 2016 employment.

How to Use This Guide

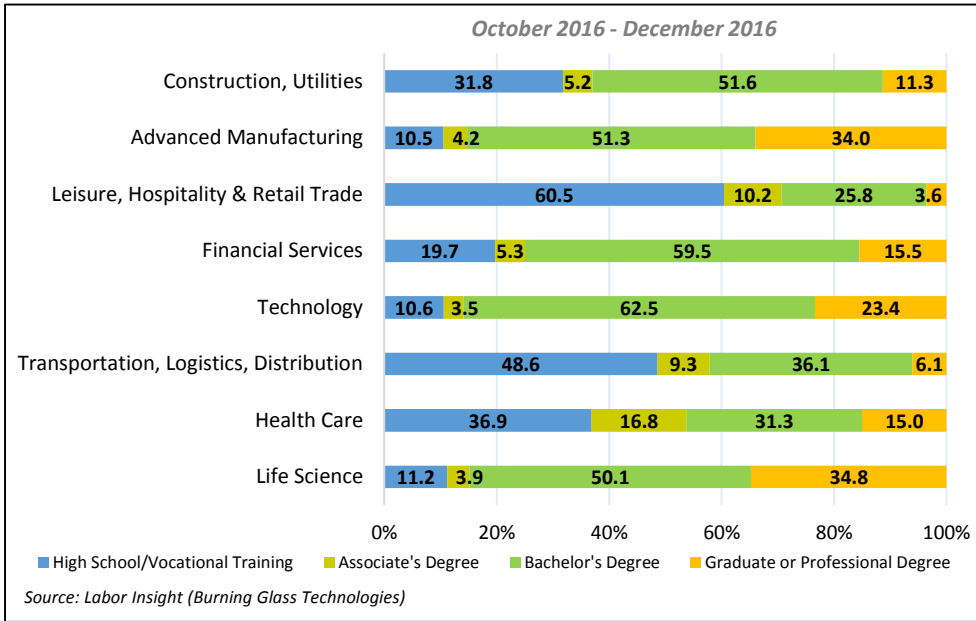
This guide gives workforce and education policymakers key information about local industries to enable informed decision making.

New hires – Estimated number of workers that started a job that lasted at least one full quarter with a given employer. This number includes new hires for new and replacement jobs. This is important to consider, because despite negative overall growth in many industries, there are still many job opportunities available in some industries due to turnover.

Total number of jobs – Estimate of stable jobs, i.e., the number of jobs that are held on both the first and last day of the quarter with the same employer. This helps you to understand which private sector industries dominate your local economy and provide the largest numbers of jobs both full and part time, overall.

Source: U.S. Census Bureau's Local Employment Dynamics program. This Federal and State partnership integrates existing data from state-supplied administrative records on workers and employers with existing censuses, surveys, and other administrative records.

Education Requirements by Key Industry Cluster (Statewide)



Minimum Educational requirements for all jobs – based on statewide-level data, this chart gives an indication of the level of education employers are requiring for potential job openings in the industry. This can be a useful tool for deciding which industries to target if your goal is to assist workers who have a particular level of education.

Source: Burning Glass Technologies Inc. which aggregates occupational and industry data from online employer job listings.

What industries are expected to have employment growth?

Monmouth County Projected Employment Change					
Industry Title (two digit NAICS)	2014 Jobs	2024 Jobs	Change 2014 - 2024		
			Number	Percent	
				Total	Annual
Total All Industries	262,050	284,950	22,900	8.7	0.8
Health Care and Social Assistance	41,850	49,750	7,900	18.9	1.7
Accommodation and Food Services	24,300	27,600	3,300	13.6	1.3
Arts, Entertainment, and Recreation	8,600	11,300	2,700	31.4	2.8
Construction	13,250	15,650	2,400	18.1	1.7
Professional, Scientific, and Technical Services	19,650	21,800	2,150	10.9	1.0
Retail Trade	38,900	40,500	1,600	4.1	0.4
Admin/Support/Waste Mgmt/Remediation Svcs	11,800	13,350	1,550	13.1	1.2
Educational Services	27,000	28,500	1,500	5.6	0.5
Other Services (except Government)	13,550	14,950	1,400	10.3	1.0
Wholesale Trade	8,800	10,000	1,200	13.6	1.3
Management of Companies and Enterprises	2,650	3,200	550	20.8	1.9
Transportation and Warehousing	4,900	5,300	400	8.2	0.8
Real Estate and Rental and Leasing	3,350	3,600	250	7.5	0.7
Utilities	1,450	1,550	100	6.9	0.7
Natural Resources and Mining	0	0	0	0	0
Finance and Insurance	11,200	10,800	-400	-3.6	-0.4
Information	6,550	6,150	-400	-6.1	-0.6
Government	15,450	13,850	-1,600	-10.4	-1.1
Manufacturing	8,850	7,100	-1,750	-19.8	-2.2

Note: Total nonfarm employment excludes self-employed and unpaid workers.
Percent Changes are based on unrounded data-Source: New Jersey Department of Labor and Workforce Development.

Industry Employment Projections for all nonfarm jobs –

The projections are valuable data for identifying the potential future employment growth or decline of industries within your county. Employment refers to jobs, both full and part-time, not the number of employed persons.

Source: NJLWD, Industry and Occupational Employment Projections 2014 - 2024. The industry employment projections use the nonfarm wage salary employment definition of employment. The primary data input is an employment time series, by industry, which goes back to 1990.

Monmouth County is projected to add 22,900 jobs from 2014 to 2024, an increase of 8.7 percent. In comparison, employment statewide is expected to increase by 6.5 percent over the 10-year period. Health care and social assistance is expected to be the county's job growth leader with an anticipated increase of 7,900 jobs or 18.9 percent.