

Private Sector Employment, Ocean County NJ

How to Use This Guide

This guide gives workforce and education policymakers key information about local industries to enable informed decision making.

New hires – Estimated number of workers that started a job that lasted at least one full quarter with a given employer. This number includes new hires for new and replacement jobs. This is important to consider, because despite negative overall growth in many industries, there are still many job opportunities available in some industries due to turnover.

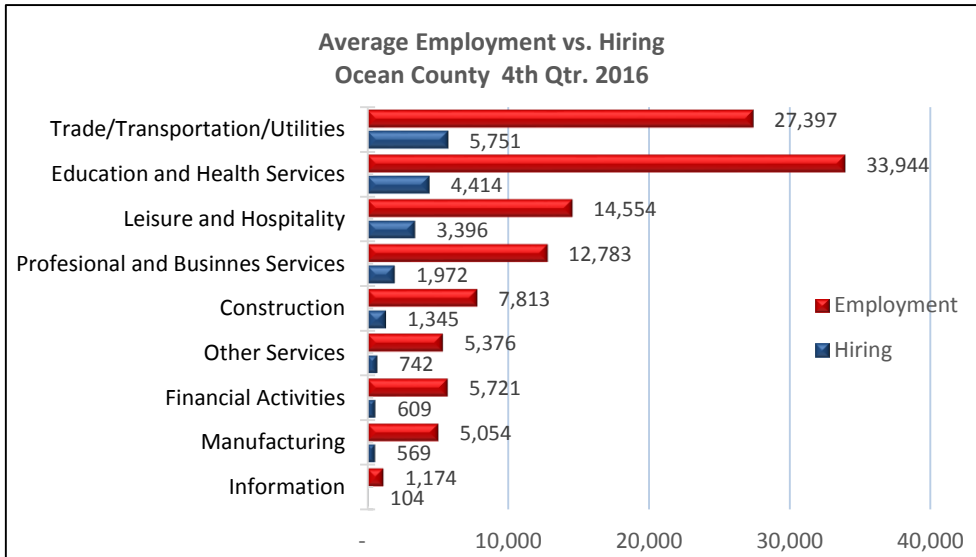
Total number of jobs – Estimate of stable jobs, i.e., the number of jobs that are held on both the first and last day of the quarter with the same employer. This helps you to understand which private sector industries dominate your local economy and provide the largest numbers of jobs both full and part time, overall.

Source: U.S. Census Bureau's Local Employment Dynamics program. This Federal and State partnership integrates existing data from state-supplied administrative records on workers and employers with existing censuses, surveys, and other administrative records.

Hiring Needs by Sector

The sectors that experienced the most hiring in the 4th quarter 2016 were leisure and hospitality (5,730), trade, transportation and utilities (4,497), and education and health services (3,333).

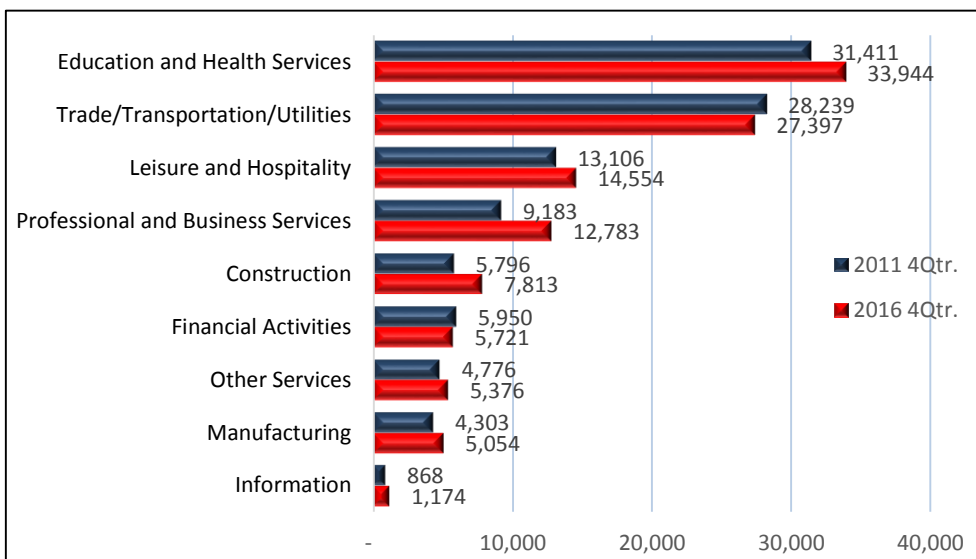
Total Jobs and New Hires in Ocean County, by Sector



Source: U.S. Census Bureau, Center for Economic Studies, LEHD, Employment and hiring during the 4th Quarter of 2016.

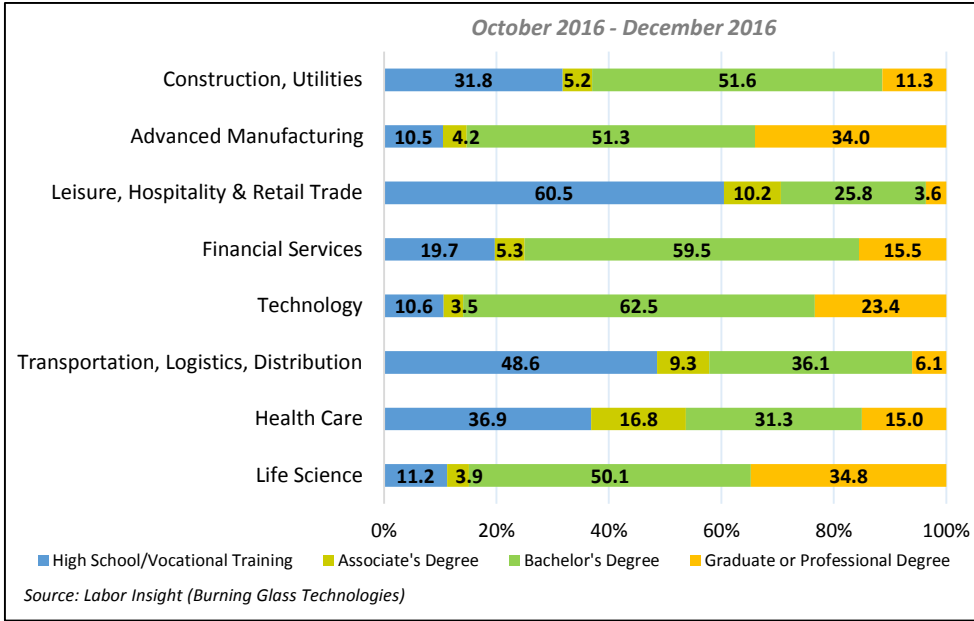
Total Jobs by Sector, Ocean County – 4th Qtr. 2011 & 4th Qtr. 2016

Ocean County's private sector employment totaled 113,816 in the 4th quarter 2016. Professional and business services added the most jobs between the 4th quarters, 2011 and 2016 (+3,600).



Source: U.S. Census Bureau, Center for Economic Studies, LEHD, 4th Quarter 2011 and 4th Quarter 2016 employment

Education Requirements by Key Industry Cluster (Statewide)



Minimum Educational requirements for all jobs – based on statewide-level data, this chart gives an indication of the level of education employers are requiring for potential job openings in the industry. This can be a useful tool for deciding which industries to target if your goal is to assist workers who have a particular level of education.

Source: Burning Glass Technologies Inc. which aggregates occupational and industry data from online employer job listings.

What industries are expected to have employment growth?

| Ocean County Projected Employment Change | | | | | |
|--|----------------|----------------|--------------------|------------|------------|
| Industry Title (two digit NAICS) | 2014 Jobs | 2024 Jobs | Change 2014 - 2024 | | |
| | | | Number | Total | Annual |
| Total All Industries | 164,250 | 180,500 | 16,250 | 9.9 | 0.9 |
| Health Care and Social Assistance | 33,350 | 42,150 | 8,800 | 26.4 | 2.4 |
| Admin/Support/Waste Mgmt/Remediation Svcs | 7,050 | 8,050 | 1,000 | 14.2 | 1.3 |
| Professional, Scientific, and Technical Services | 7,000 | 8,200 | 1,200 | 17.1 | 1.6 |
| Educational Services | 18,800 | 18,900 | 100 | 0.5 | 0.1 |
| Management of Companies and Enterprises | 500 | 500 | 0 | 0.0 | 0.0 |
| Accommodation and Food Services | 14,700 | 16,950 | 2,250 | 15.3 | 1.4 |
| Construction | 9,050 | 9,650 | 600 | 6.6 | 0.6 |
| Arts, Entertainment, and Recreation | 5,250 | 6,100 | 850 | 16.2 | 1.5 |
| Transportation and Warehousing | 2,800 | 3,150 | 350 | 12.5 | 1.2 |
| Wholesale Trade | 3,600 | 3,750 | 150 | 4.2 | 0.4 |
| Real Estate and Rental and Leasing | 2,650 | 2,750 | 100 | 3.8 | 0.4 |
| Retail Trade | 27,450 | 28,650 | 1,200 | 4.4 | 0.4 |
| Utilities | 1,100 | 1,150 | 50 | 4.5 | 0.4 |
| Natural Resources and Mining | 100 | 100 | 0 | 0.0 | 0.0 |
| Other Services (except Government) | 7,750 | 9,150 | 1,400 | 18.1 | 1.7 |
| Government | 13,650 | 13,000 | -650 | -4.8 | -0.5 |
| Finance and Insurance | 3,800 | 3,450 | -350 | -9.2 | -1.0 |
| Information | 1,300 | 1,200 | -100 | -7.7 | -0.8 |
| Manufacturing | 4,350 | 3,600 | -750 | -17.2 | -1.9 |

Note: Total nonfarm employment excludes self-employed and unpaid workers.
Percent Changes are based on unrounded data-Source: New Jersey Department of Labor and Workforce Development.

Industry Employment Projections for all nonfarm jobs –

The projections are valuable data for identifying the potential future employment growth or decline of industries within your county. Employment refers to jobs, both full and part-time, not the number of employed persons.

Source: NJLWD, Industry and Occupational Employment Projections 2014 - 2024. The industry employment projections use the nonfarm wage salary employment definition of employment. The primary data input is an employment time series, by industry, which goes back to 1990.

Ocean County is projected to add 16,250 jobs from 2014 to 2024, an increase of 9.9 percent. In comparison, employment statewide is expected to increase by 6.5 percent over the 10-year period. Health care and social assistance is expected to be the county's job growth leader with an anticipated gain of 8,800 jobs or 26.4 percent.