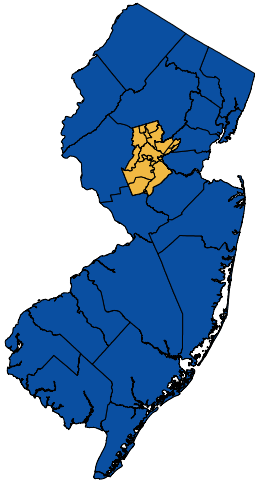


Somerset County Brief

Labor Market Facts



Employment and Wages¹

Total Private Sector Employment (2021 Average Annual): 165,371

Percent of N.J. Total: 4.9%

2016-2021 Employment Change: -2,350 or -1.4%

Largest Industry (2021 Average Annual): Health Care and Social Assistance

Employment (2021 Average Annual): 20,963

Percent of Total County Employment: 12.7%

Private Sector Wage (2021 Average Annual): County: \$101,308 NJ: \$76,623

2016-2021 Change: +\$14,344 or +14.2%

Demographics²

Population (July 1, 2022 estimate): 346,875

Percent of N.J. Total: 3.7%

Persons Per Square Mile: 1,149.1

Most Populous Municipality (2022 estimate): Franklin Population: 68,578

Total Households: 125,363

Average Household Size: County: 2.71 persons NJ: 2.60 persons

Population Characteristics³

Veterans: 7,587

High School Graduate or Higher, 25 Years and Over: County: 94.5% NJ: 91.0%

Bachelor's Degree or Higher, 25 Years and Over: County: 58.2% NJ: 43.1%

Persons Below Poverty Level, Under 18 Years: County: 5.9% NJ: 14.2%

Median Age: County: 42.2 Years NJ: 40.3 Years

Economic Characteristics⁴

Per Capita Personal Income (2021): County: \$107,923 NJ: \$77,016

Rank Among NJ Counties: 1

Unemployment Rate: (2022 Annual Average): County: 3.1% NJ: 3.7%

Total Residential Building Permits (2022): 950

Single-Family Residential Building Permits (2022): 344

Average Travel Time to Work: County: 28.8 Minutes NJ: 28.6 Minutes

Percent of Households with a Broadband Subscription Service: County: 95.7% NJ: 91.9%

Percent of Residents with Health Insurance Coverage: 95.7%

Percent with Private Health Insurance: 83.8%

Percent with Public Health Insurance: 23.7%



Sources:

¹*New Jersey Department of Labor and Workforce Development, Quarterly Census of Employment and Wages*

Note: Rankings based on data for industries that is published in accordance with guidelines issued by the Bureau of Labor Statistics

²*U.S. Census Bureau American Community Survey 2021 1-Year Estimates*

³*U.S. Census Bureau American Community Survey 2021 1-Year Estimates*

⁴*U.S. Bureau of Economic Analysis, New Jersey Department of Labor and Workforce Development Division of Economic and Demographic Research, U.S. Census Bureau American Community Survey 2021 1-Year Estimates, and U.S. Census Bureau Manufacturing and Construction Division*

The New Jersey Department of Labor and Workforce Development's Division of Workforce Research and Analytics Bureau of Labor Market Information has a staff of local Labor Market Field Analysts to assist with data needs that may be reached at:

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