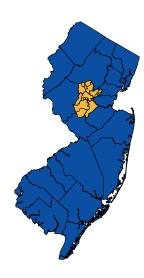
Somerset County Brief

Labor Market Facts



Employment and Wages¹

Total Private Sector Employment (2021 Average Annual): 165,371

Percent of N.J. Total: 4.9%

2016-2021 Employment Change: -2,350 or -1.4%

Largest Industry (2021 Average Annual): Health Care and Social Assistance

Employment (2021 Average Annual): 20,963 Percent of Total County Employment: 12.7%

Private Sector Wage (2021 Average Annual): County: \$101,308 NJ: \$76,623

2016-2021 Change: +\$14,344 or +14.2%

Demographics²

Population (July 1, 2022 estimate): 346,875

Percent of N.J. Total: 3.7% Persons Per Square Mile: 1,149.1

Most Populous Municipality (2022 estimate): Franklin Population: 68,578

Total Households: 125,363

Average Household Size: County: 2.71 persons NJ: 2.60 persons

Population Characteristics3

Veterans: 7,587

High School Graduate or Higher, 25 Years and Over: County: 94.5% NJ: 91.0% Bachelor's Degree or Higher, 25 Years and Over: County: 58.2% NJ: 43.1% Persons Below Poverty Level, Under 18 Years: County: 5.9% NJ: 14.2%

Median Age: County: 42.2 Years NJ: 40.3 Years

Economic Characteristics⁴

Per Capita Personal Income (2021): County: \$107,923 NJ: \$77,016

Rank Among NJ Counties: 1

Unemployment Rate: (2022 Annual Average): County: 3.1% NJ: 3.7%

Total Residential Building Permits (2022): 950

Single-Family Residential Building Permits (2022): 344

Average Travel Time to Work: County: 28.8 Minutes NJ: 28.6 Minutes

Percent of Households with a Broadband Subscription Service: County: 95.7% NJ: 91.9%

Percent of Residents with Health Insurance Coverage: 95.7%

Percent with Private Health Insurance: 83.8% Percent with Public Health Insurance: 23.7%



Labor Market Facts

Sources:

¹New Jersey Department of Labor and Workforce Development, Quarterly Census of Employment and Wages

Note: Rankings based on data for industries that is published in accordance with guidelines issued by the Bureau of Labor Statistics

²U.S. Census Bureau American Community Survey 2021 1-Year Estimates

³ U.S. Census Bureau American Community Survey 2021 1-Year Estimates

⁴U.S. Bureau of Economic Analysis, New Jersey Department of Labor and Workforce Development Division of Economic and Demographic Research, U.S. Census Bureau American Community Survey 2021 1-Year Estimates, and U.S. Census Bureau Manufacturing and Consutruction Division

The New Jersey Department of Labor and Workforce Development's Division of Workforce Research and Analytics Bureau of Labor Market Information has a staff of local Labor Market Field Analysts to assist with data needs that may be reached at:

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