

New Jersey's Health Care Industry Sector

Prepared by:
New Jersey Department of Labor & Workforce Development
Office of Research & Information
Bureau of Labor Market Information
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NEW JERSEY HEALTH CARE HIGHLIGHTS

- \$40.9 billion to GDP in 2017, 7.5 percent of all output
- Added 226,800 new jobs since 1990
- Only industry that has added jobs every year since 1990
- Projected to add 78,300 jobs through 2026
- \$28.3 billion in total wages, or about 12.5 percent of all wages



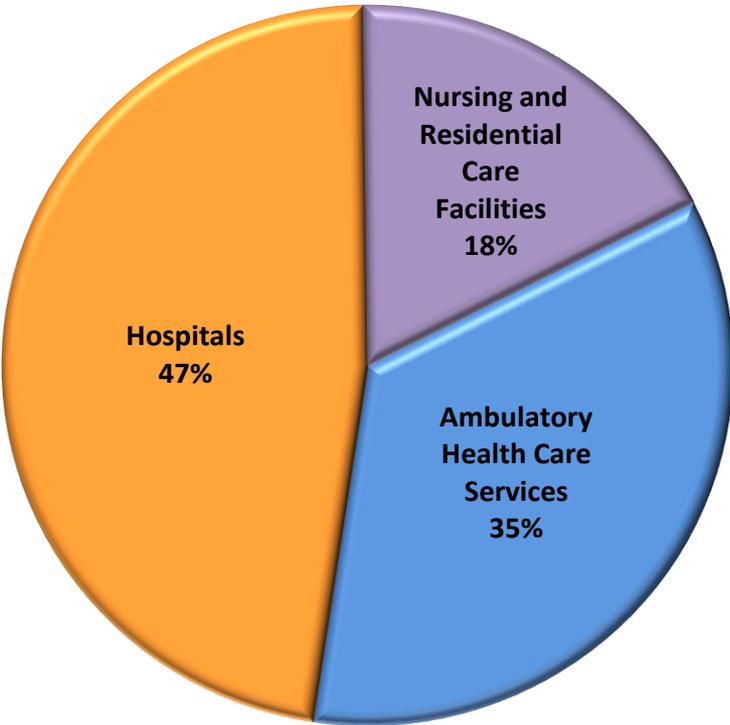
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Source: United States Bureau of Economic Analysis, GDP in Chained 2012 Dollars
Quarterly Census of Employment and Wages, 2018 Annual Averages
Current Employment Statistics, 2018 Annual Average
Prepared by: New Jersey Department of Labor and Workforce Development
October, 2019

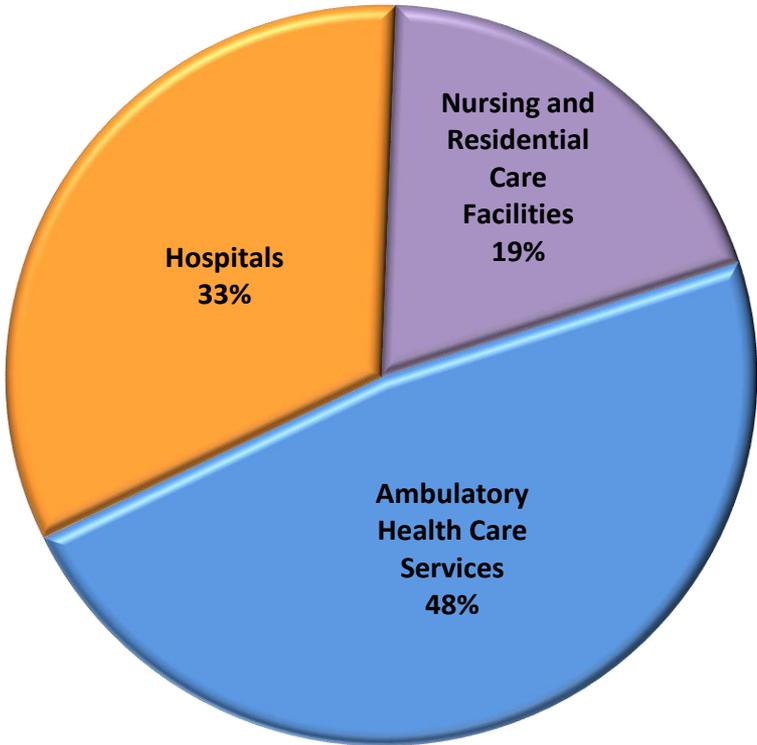
The landscape of health care delivery has changed dramatically over the past 28 years

Employment of Components as a Percentage of Total Health Care
New Jersey, 1990 & 2018

1990



2018



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Source: NJLWD, Current Employment Statistics, Annual Averages
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Health Care employment nearing 500,000

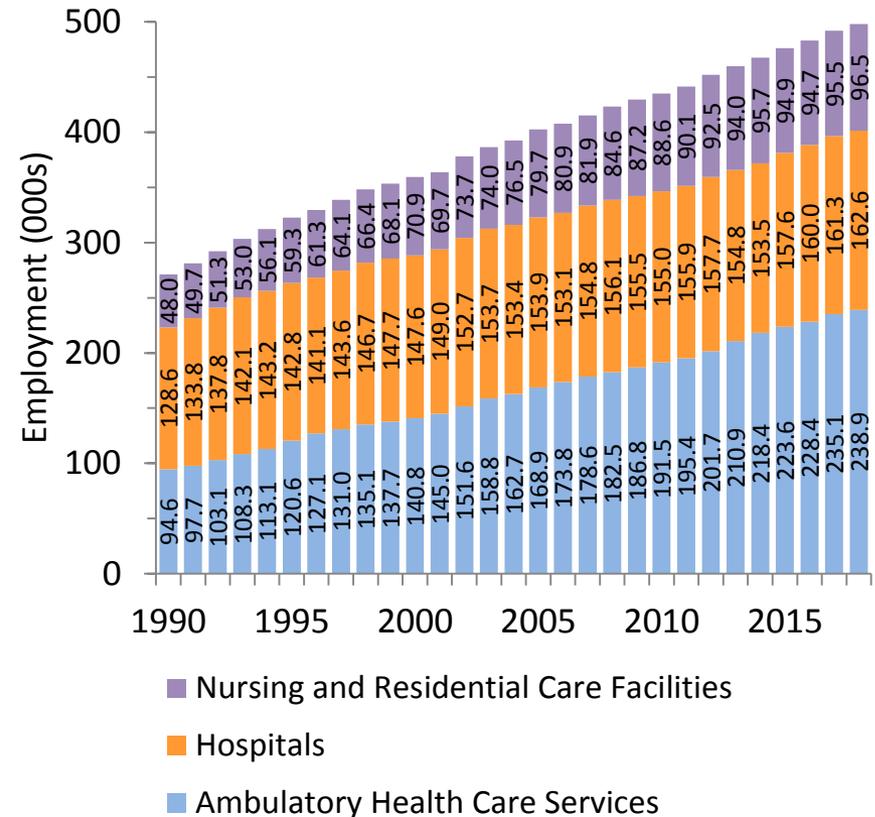
Only industry that has added jobs every year since 1990

Annualized growth of 2.2 percent since 1990

Employment in Nursing and Residential Care has doubled

Employment in Ambulatory Services has nearly tripled

Employment in Health Care Components
New Jersey, 1990-2018



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Source: NJLWD, Current Employment Statistics, Annual Averages
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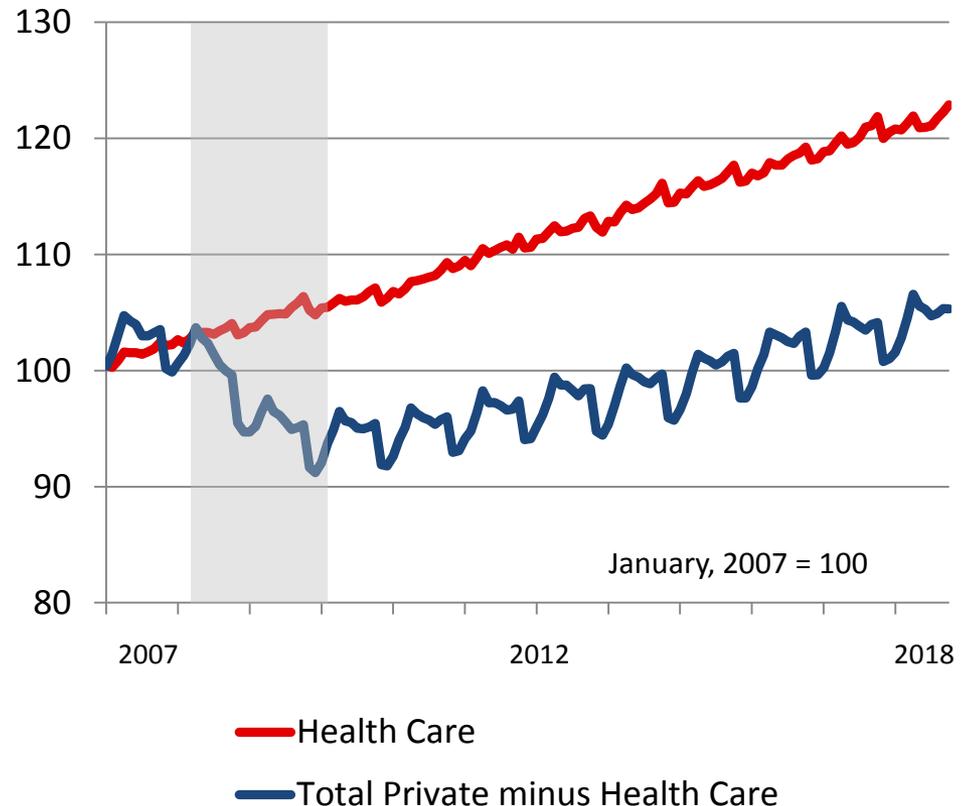
Employment trends since the Great Recession

During the recession, health care added nearly 10,000 jobs

All other industries combined lost 175,000 jobs

The health care sector has continued its steady growth during the ensuing decade

Employment in Health Care and All Other Private Sector
New Jersey: January, 2007-December, 2018



Shaded areas indicate recessionary periods as determined by the National Bureau of Economic Research



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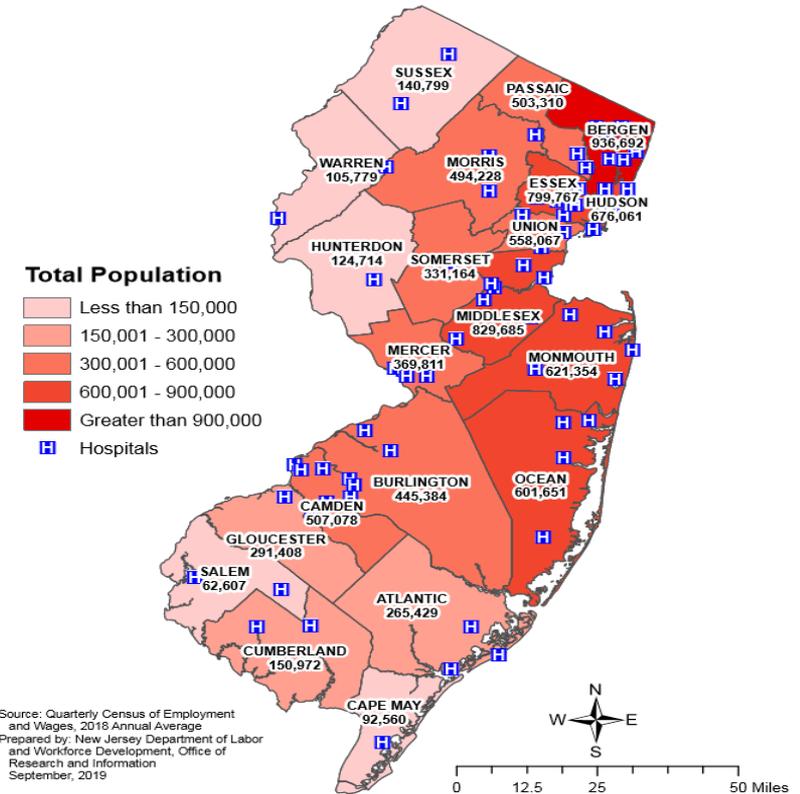
Source: NJLWD, Current Employment Statistics, Monthly Estimates, Not Seasonally Adjusted
Prepared by: New Jersey Department of Labor and Workforce Development
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New Jersey's 75 hospitals serve the state's nearly 9 million residents

Number of Hospitals by County

Essex	9	Mercer	4	Passaic	2
Middlesex	7	Morris	4	Salem	2
Bergen	6	Ocean	4	Sussex	2
Hudson	6	Atlantic	3	Warren	2
Camden	5	Union	3	Cape May	1
Monmouth	5	Cumberland	2	Hunterdon	1
Burlington	4	Gloucester	2	Somerset	1

**Hospital Locations and County Population
New Jersey, 2018**



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Top occupations found in Health Care

Occupation	2018 Employment	Share of Industry	Average Salary	Minimum Educational Requirement
Total All Health Care Occupations	489,420	100.0%	\$58,208	
Top 20 Occupations	331,600	67.8%	\$57,861	
Registered Nurses	66,320	13.6%	\$82,746	Bachelor's degree
Nursing Assistants	48,320	9.9%	\$30,380	Postsecondary nondegree award
Receptionists and Information Clerks	34,260	7.0%	\$33,124	High school diploma or equivalent
Home Health Aides	33,710	6.9%	\$24,447	No formal educational credential
Medical Assistants	18,060	3.7%	\$35,842	Postsecondary nondegree award
Licensed Practical and Licensed Vocational Nurses	14,200	2.9%	\$56,288	Postsecondary nondegree award
Physicians and Surgeons	12,850	2.6%	\$208,820	Doctoral or professional degree
Dental Assistants	10,620	2.2%	\$43,112	Postsecondary nondegree award
Medical Secretaries	10,510	2.1%	\$42,666	High school diploma or equivalent
Medical and Health Services Managers	9,670	2.0%	\$116,747	Bachelor's degree
Food Servers, Nonrestaurant	9,350	1.9%	\$25,186	No formal educational credential
Social and Human Service Assistants	8,480	1.7%	\$36,474	High school diploma or equivalent
Billing and Posting Clerks and Machine Operators	8,470	1.7%	\$42,709	High school diploma or equivalent
Maids and Housekeeping Cleaners	7,960	1.6%	\$26,192	No formal educational credential
Supervisors of Office and Admin Support Workers	7,490	1.5%	\$62,909	High school diploma or equivalent
Clinical Laboratory Technologists and Technicians	6,920	1.4%	\$63,718	Bachelor's degree
Physical Therapists	6,540	1.3%	\$97,771	Doctoral or professional degree
Emergency Medical Technicians and Paramedics	6,160	1.3%	\$37,461	Postsecondary nondegree award
Dental Hygienists	6,080	1.2%	\$85,861	Associate's degree
Nurse Practitioners	5,630	1.2%	\$122,100	Doctoral or professional degree



Health Care Practitioner



Health Care Support



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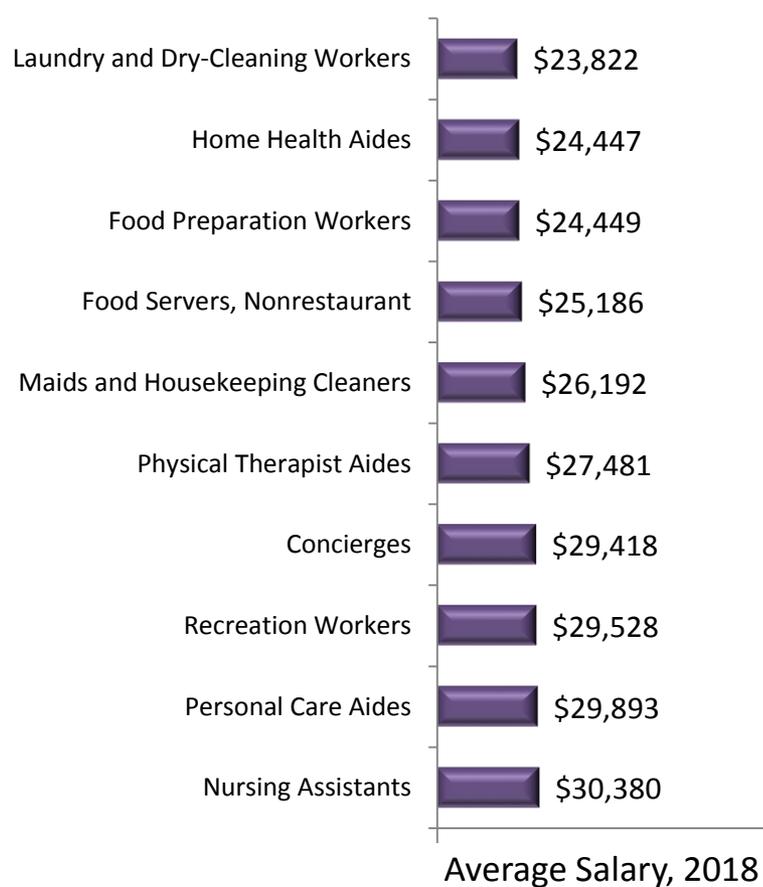
Source: NJLWD, Occupational Employment Statistics Survey, May 2018
Prepared by: New Jersey Department of Labor and Workforce Development
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Health Care occupations on opposite sides of the salary scale

Occupations on the Higher End of the Salary Scale



Occupations on the Lower End of the Salary Scale

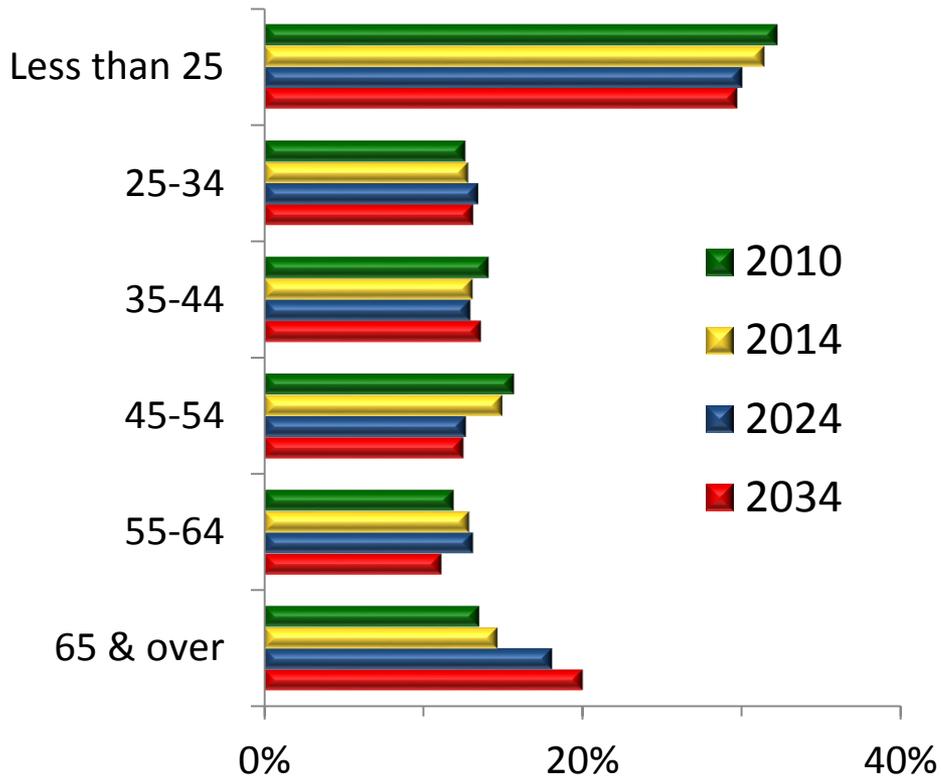


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Source: NJLWD, Occupational Employment Statistics Survey, May 2018
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Baby Boom generation will continue to increase demand for the health care sector

Population Estimates and Projections in New Jersey
2010-2034



20% of population will be 65+ by 2034

Working age population (aged 25-64) is projected to decline

Continued opportunities in areas like gerontology, physical therapy and residential and nursing home care



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Source: NJLWD, Population and Labor Force Projection, 2014-2034
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NEW JERSEY HEALTH CARE INDUSTRY CLUSTER CONTACT INFORMATION

Click [here](#) for more detailed analysis of this industry

New Jersey Department of Labor & Workforce Development

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http://lwd.dol.state.nj.us/labor/lpa/LMI_index.html

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