



New Jersey Employment Remains Stable in November
Unemployment Rate Edges Lower to 4.0 Percent

TRENTON, December 20, 2018 – New Jersey’s unemployment rate declined for the second consecutive month in November as employers in the state largely held employment levels steady, according to preliminary estimates produced by the U.S. Bureau of Labor Statistics. The state’s unemployment rate for November fell 0.1 percentage point to 4.0 percent, the lowest since June of 2001. Total nonfarm wage and salary employment decreased by 1,800 jobs to reach a seasonally adjusted level of 4,211,400.

Looking at the longer term, over the year November 2017 – November 2018, employment in New Jersey was higher by 60,900, with all of the gains recorded by private sector employers (+61,900). Since February 2010 (the low point of the last recession), New Jersey’s private sector employers have added 406,300 jobs.

Based on more complete reporting from employers, previously released total nonfarm employment estimates for October were lower by 100 to show an over-the-month (September – October) increase of 17,300 jobs. Preliminary estimates had indicated an over-the-month gain of 17,400 jobs. The state’s revised October unemployment rate was unchanged at 4.1 percent.

In November, employment decreases were recorded in five out of nine major private industry sectors. Industry sectors that lost jobs over the month include professional and business services (-3,600), information (-1,200), financial activities (-800), leisure and hospitality (-700), and other services (-400). Industries that added jobs over the month include education and health services (+2,100), construction (+1,800), trade, transportation, and utilities (+1,300), and manufacturing (+700). Over the month, public sector employment was lower by 1,000 jobs.

Preliminary BLS data for December 2018 will be released on January 17, 2019.

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of approximately 4,000 business establishments conducted by the U.S. Bureau of Labor Statistics (BLS) of the U.S. Department of Labor, which provides estimates of employment, hours, and

earnings data broken down by industry for the nation as a whole, all states and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the U.S. Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by the BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and more complete data from all New Jersey employers.

Effective with the release of January 2018 estimates, the Current Employment Statistics (CES) program has converted to concurrent seasonal adjustment, which uses all available estimates, including those for the current month, in developing seasonal factors. Previously, the CES program developed seasonal factors once a year during the annual benchmark process. For more information on concurrent seasonal adjustment in the CES State and Area program, see www.bls.gov/sae/saeconcurrent.htm.

Table 1: Major Indicators of Labor Market Activity for New Jersey

Seasonally Adjusted

2017 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov. 18 (P)	Oct. 18 (R)	Nov. 17	over the Month	over the Year
Civilian Labor Force	4,495,100	4,492,600	4,513,900	2,500	-18,800
Employment	4,316,400	4,308,700	4,300,000	7,700	16,400
Unemployment	178,600	184,000	213,900	-5,400	-35,300
Unemployment Rate	4.0	4.1	4.7	-0.1	-0.7
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	Nov. 18 (P)	Oct. 18 (R)	Nov. 17	over the Month	over the Year
Total Nonfarm	4,211,400	4,213,200	4,150,500	-1,800	60,900
Total Private Sector	3,597,100	3,597,900	3,535,200	-800	61,900
Goods Producing	407,800	405,300	399,600	2,500	8,200
Mining and Logging	1,300	1,300	1,400	0	-100
Construction	151,100	149,300	153,300	1,800	-2,200
Manufacturing	255,400	254,700	244,900	700	10,500
Service-Providing	3,803,600	3,807,900	3,750,900	-4,300	52,700
Private Service-Providing	3,189,300	3,192,600	3,135,600	-3,300	53,700
Trade, Transportation & Utilities	911,000	909,700	893,800	1,300	17,200
Information	68,100	69,300	69,700	-1,200	-1,600
Financial Activities	246,800	247,600	248,100	-800	-1,300
Professional and Business Services	687,100	690,700	665,900	-3,600	21,200
Education and Health Services	714,700	712,600	705,200	2,100	9,500
Leisure and Hospitality	384,000	384,700	378,400	-700	5,600
Other Services	177,600	178,000	174,500	-400	3,100
Public Sector	614,300	615,300	615,300	-1,000	-1,000
3-Month Average Change					
Total Nonfarm	5,500	6,400	5,400	N/A	N/A
Private Sector	6,500	6,800	5,500	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.4	40.3	41.0	0.1	-0.6
Durable Goods	40.2	39.8	40.4	0.4	-0.2
Nondurable Goods	40.5	40.7	41.5	-0.2	-1.0
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$22.99	\$22.72	\$21.86	\$0.27	\$1.13
Durable Goods	\$25.86	\$25.79	\$25.90	\$0.07	-\$0.04
Nondurable Goods	\$20.73	\$20.31	\$18.82	\$0.42	\$1.91
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$928.80	\$915.62	\$896.26	\$13.18	\$32.54
Durable Goods	\$1,039.57	\$1,026.44	\$1,046.36	\$13.13	-\$6.79
Nondurable Goods	\$839.57	\$826.62	\$781.03	\$12.95	\$58.54

December 20, 2018. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends**2017 Benchmark**

	Not Seasonally Adjusted			Seasonally Adjusted		
	Nov. 18 (P)	Oct. 18 (R)	Nov. 17	Nov. 18 (P)	Oct. 18 (R)	Nov. 17
Civilian Labor Force	4,474,200	4,486,200	4,493,200	4,495,100	4,492,600	4,513,900
Resident Employment	4,335,600	4,326,100	4,298,200	4,316,400	4,308,700	4,300,000
Unemployment	138,700	160,100	194,900	178,600	184,000	213,900
Unemployment Rate (%)	3.1	3.6	4.3	4.0	4.1	4.7
Labor Force Participation Rate (%)	62.1	62.3	62.6	62.4	62.4	62.9
Employment/Population Ratio (%)	60.1	60.0	59.9	59.9	59.8	59.9

New Jersey Civilian Labor Force Annual Averages 1997 - 2017

Year	Labor Force	Employment	Unemployment	Rate (%)
1997	4,263,800	4,039,800	224,000	5.3
1998	4,246,400	4,051,500	194,900	4.6
1999	4,287,900	4,094,600	193,300	4.5
2000	4,282,100	4,123,700	158,400	3.7
2001	4,288,800	4,106,200	182,600	4.3
2002	4,346,200	4,095,200	251,100	5.8
2003	4,347,200	4,093,700	253,500	5.8
2004	4,349,200	4,138,800	210,300	4.8
2005	4,391,600	4,194,900	196,700	4.5
2006	4,445,900	4,236,500	209,400	4.7
2007	4,441,800	4,251,800	190,000	4.3
2008	4,504,400	4,264,000	240,500	5.3
2009	4,550,600	4,138,600	412,100	9.1
2010	4,555,300	4,121,500	433,900	9.5
2011	4,565,300	4,138,500	426,800	9.3
2012	4,588,000	4,160,000	428,000	9.3
2013	4,548,600	4,173,800	374,700	8.2
2014	4,527,200	4,221,300	305,900	6.8
2015	4,537,200	4,274,700	262,500	5.8
2016	4,530,800	4,305,500	225,300	5.0
2017	4,518,800	4,309,700	209,100	4.6

Seasonally Adjusted Civilian Labor Force Data for New Jersey 2017-2018

Date	Labor Force	Employment	Unemployment	Rate %
Jan 2017	4,524,900	4,315,000	209,900	4.6
Feb	4,523,400	4,317,100	206,300	4.6
Mar	4,522,100	4,318,200	203,900	4.5
Apr	4,521,200	4,318,000	203,100	4.5
May	4,520,800	4,317,000	203,900	4.5
Jun	4,521,200	4,315,200	206,000	4.6
Jul	4,521,400	4,312,400	209,000	4.6
Aug	4,520,100	4,308,400	211,800	4.7
Sep	4,518,100	4,304,600	213,600	4.7
Oct	4,515,400	4,301,100	214,300	4.7
Nov	4,513,900	4,300,000	213,900	4.7
Dec	4,513,700	4,300,200	213,500	4.7
Jan 2018	4,508,700	4,296,900	211,800	4.7
Feb	4,506,800	4,297,400	209,500	4.6
Mar	4,500,000	4,292,900	207,100	4.6
Apr	4,489,200	4,285,900	203,400	4.5
May	4,477,900	4,282,400	195,500	4.4
Jun	4,475,500	4,283,700	191,800	4.3
Jul	4,480,400	4,290,700	189,700	4.2
Aug	4,485,500	4,297,200	188,300	4.2
Sep	4,487,600	4,300,600	187,000	4.2
Oct (R)	4,492,600	4,308,700	184,000	4.1
Nov (P)	4,495,100	4,316,400	178,600	4.0
Dec				

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

December 20, 2018. P - preliminary, R-revised.

**Table 3: New Jersey Nonfarm Employment by Industry for November 2018
Not Seasonally Adjusted, 2017 Benchmark**

Industry	Current Month	Previous Month	One Year Ago	Net Change
	Nov. 18 (P)	Oct. 18 (R)	Nov. 17	over the Year
Total Nonfarm	4,244,900	4,229,800	4,182,300	62,600
Total Private Sector	3,616,300	3,606,600	3,552,100	64,200
Goods Producing	411,600	410,800	403,400	8,200
Mining & Logging	1,300	1,300	1,400	-100
Construction	155,200	154,300	156,900	-1,700
Manufacturing	255,100	255,200	245,100	10,000
Durable Goods*	118,900	119,400	111,900	7,000
Fabricated Metal Products	21,500	21,400	21,100	400
Machinery Manufacturing	13,800	13,800	13,800	0
Computer and Electronic Products	24,800	24,700	23,500	1,300
Miscellaneous Manufacturing	17,500	17,600	17,700	-200
Nondurable Goods*	136,200	135,800	133,200	3,000
Food Manufacturing	36,700	36,600	35,700	1,000
Paper Manufacturing	9,400	9,400	9,700	-300
Printing and Related Support	13,400	13,500	13,900	-500
Chemical Manufacturing	44,500	44,100	43,900	600
Pharmaceutical and Medicine	22,500	22,500	22,600	-100
Service-Providing	3,833,300	3,819,000	3,778,900	54,400
Private Service-Providing	3,204,700	3,195,800	3,148,700	56,000
Trade, Transportation, and Utilities	928,800	910,900	910,900	17,900
Wholesale Trade*	221,700	222,900	218,100	3,600
Retail Trade*	475,800	462,300	474,900	900
Building Material & Garden Equip. and Supplies Dealers	32,600	32,900	31,600	1,000
Food and Beverage Stores	113,200	112,500	112,900	300
Health and Personal Care Stores	35,200	35,400	35,800	-600
Clothing and Clothing Accessories Stores	54,900	50,200	56,000	-1,100
Sporting Goods, Hobby, Musical Inst., and Book Stores	14,300	12,900	17,000	-2,700
General Merchandise Stores	81,000	74,400	80,300	700
Transportation, Warehousing, and Utilities	231,300	225,700	217,900	13,400
Utilities*	14,300	14,300	14,200	100
Transportation & Warehousing*	217,000	211,400	203,700	13,300
Information	68,400	69,000	70,400	-2,000
Publishing Industries (except Internet)	16,600	16,600	17,400	-800
Telecommunications	24,600	24,600	26,300	-1,700
Data Processing, Hosting, and Related Services	9,900	10,000	10,000	-100
Financial Activities	245,500	246,700	247,200	-1,700
Finance and Insurance*	187,100	187,100	189,700	-2,600
Financial Investments and Related Activities	36,700	36,600	38,900	-2,200
Insurance Carriers and Related Activities	78,300	77,900	79,100	-800
Real Estate and Rental and Leasing*	58,400	59,600	57,500	900
Professional and Business Services	698,400	698,800	676,800	21,600
Professional, Scientific, and Technical Services*	304,600	303,100	297,500	7,100
Management of Companies and Enterprises*	81,200	81,300	83,800	-2,600
Administrative Support & Waste Management/Remediation*	312,600	314,400	295,500	17,100
Education and Health Services	719,900	716,800	709,100	10,800
Educational Services*	121,200	119,700	118,400	2,800
Health Care and Social Assistance*	598,700	597,100	590,700	8,000
Hospitals	165,600	165,100	162,700	2,900
Nursing and Residential Care Facilities	97,500	96,900	95,600	1,900
Social Assistance	95,600	95,600	93,400	2,200
Leisure and Hospitality	367,900	377,400	361,700	6,200
Arts, Entertainment, and Recreation*	55,600	60,900	57,200	-1,600
Accommodation and Food Services*	312,300	316,500	304,500	7,800
Food Services and Drinking Places	262,300	264,200	258,500	3,800
Other Services	175,800	176,200	172,600	3,200
Repair and Maintenance	31,400	32,300	32,900	-1,500
Personal and Laundry Services	65,500	65,300	62,000	3,500
Religious, Grantmaking, Civic, Professional and Similar Org.	78,900	78,600	77,700	1,200
Government	628,600	623,200	630,200	-1,600

December 20, 2018 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

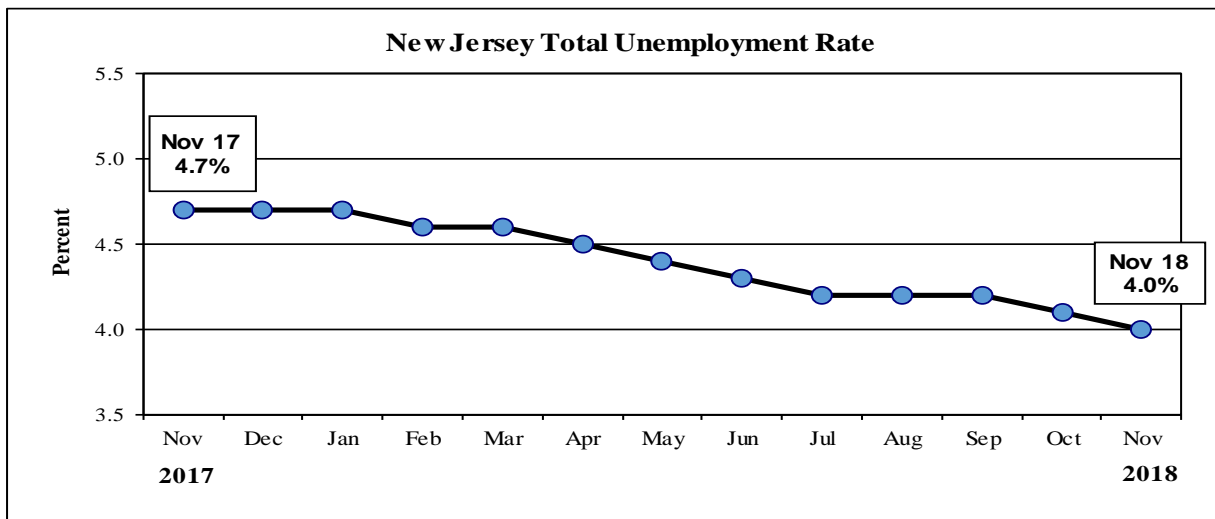
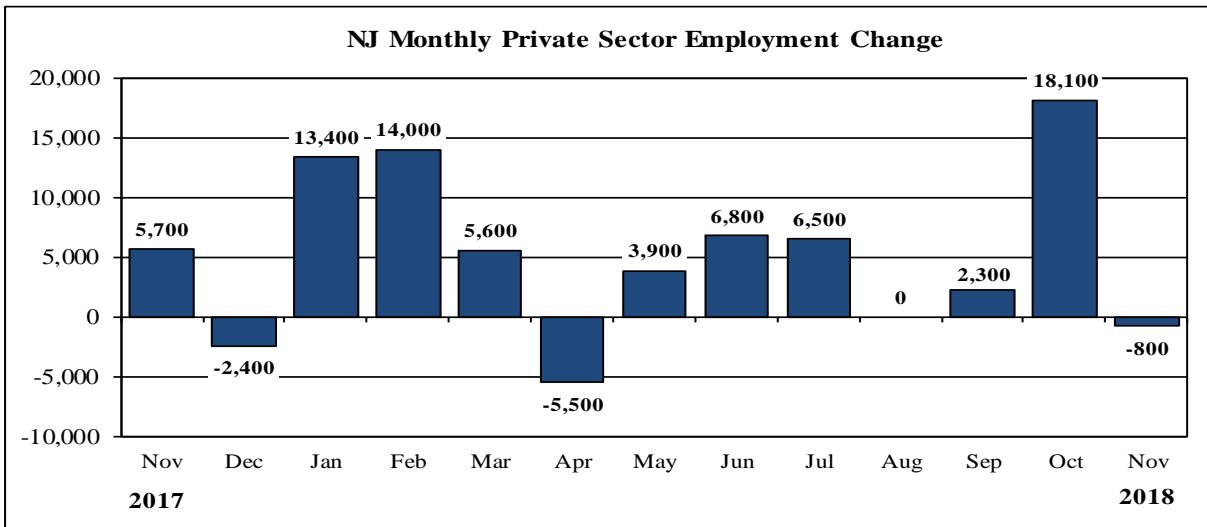
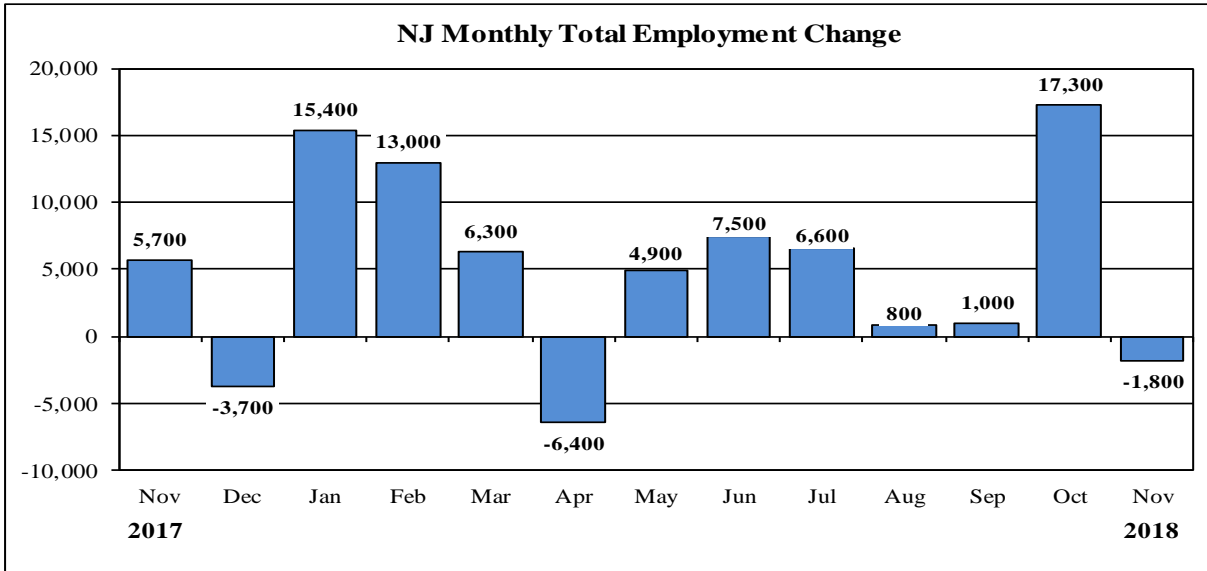
Table 4: New Jersey Nonfarm Employment 2017 Benchmark

Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1997	3,719,800	3,148,900	427,800	131,800	2,587,100	571,000
1998	3,801,300	3,228,900	427,300	136,100	2,663,200	572,400
1999	3,901,200	3,322,600	420,500	143,600	2,756,300	578,600
2000	3,994,600	3,404,600	419,600	149,600	2,833,400	590,100
2001	3,996,900	3,392,800	399,100	158,800	2,833,200	604,100
2002	3,983,700	3,368,300	365,100	162,600	2,839,100	615,300
2003	3,977,200	3,353,300	348,000	160,500	2,843,300	623,900
2004	3,997,900	3,362,400	335,700	165,900	2,859,200	635,600
2005	4,038,400	3,394,600	327,800	169,100	2,896,000	643,800
2006	4,069,700	3,420,100	321,100	174,900	2,922,400	649,600
2007	4,077,200	3,427,100	308,400	172,300	2,944,800	650,100
2008	4,048,500	3,396,900	295,400	164,500	2,935,300	651,600
2009	3,894,200	3,239,200	260,900	138,600	2,838,300	655,000
2010	3,848,700	3,206,000	252,100	129,500	2,823,000	642,700
2011	3,847,700	3,226,000	246,900	129,900	2,847,900	621,700
2012	3,890,700	3,271,700	240,900	130,400	2,899,100	619,000
2013	3,935,400	3,316,900	238,700	137,600	2,939,300	618,400
2014	3,967,900	3,347,900	238,800	141,600	2,966,100	620,100
2015	4,012,600	3,397,800	238,800	148,400	3,009,200	614,900
2016	4,073,500	3,459,400	242,100	153,500	3,062,500	614,100
2017	4,127,400	3,512,600	244,600	155,000	3,111,700	614,900
Seasonally Adjusted Monthly Data						
2017						
Jan	4,109,100	3,495,000	243,400	154,900	3,095,400	614,100
Feb	4,114,800	3,501,000	243,800	157,000	3,098,900	613,800
Mar	4,113,200	3,499,300	243,300	155,900	3,098,700	613,900
Apr	4,115,700	3,504,000	243,700	155,400	3,103,600	611,700
May	4,122,000	3,509,500	244,400	155,600	3,108,200	612,500
Jun	4,135,600	3,520,800	244,800	156,000	3,118,700	614,800
Jul	4,125,000	3,510,800	245,400	155,100	3,109,000	614,200
Aug	4,134,200	3,518,600	245,200	155,800	3,116,300	615,600
Sep	4,137,900	3,522,500	245,200	156,600	3,119,300	615,400
Oct	4,144,800	3,529,500	245,300	153,100	3,129,700	615,300
Nov	4,150,500	3,535,200	244,900	153,300	3,135,600	615,300
Dec	4,146,800	3,532,800	246,500	151,500	3,133,500	614,000
2018						
Jan	4,162,200	3,546,200	246,700	153,700	3,144,500	616,000
Feb	4,175,200	3,560,200	248,400	155,500	3,155,000	615,000
Mar	4,181,500	3,565,800	249,600	154,200	3,160,700	615,700
Apr	4,175,100	3,560,300	250,800	153,900	3,154,300	614,800
May	4,180,000	3,564,200	252,500	150,900	3,159,500	615,800
Jun	4,187,500	3,571,000	252,900	150,100	3,166,700	616,500
Jul	4,194,100	3,577,500	254,300	149,000	3,172,900	616,600
Aug	4,194,900	3,577,500	253,500	148,500	3,174,200	617,400
Sep	4,195,900	3,579,800	252,800	147,500	3,178,200	616,100
Oct (R)	4,213,200	3,597,900	254,700	149,300	3,192,600	615,300
Nov (P)	4,211,400	3,597,100	255,400	151,100	3,189,300	614,300
Dec						

December 20, 2018 P - preliminary, R-revised.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: November 2018
(Seasonally Adjusted)



December 20, 2018

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.

