



New Jersey Department of Labor & Workforce Development

Robert Asaro-Angelo
COMMISSIONER

mediacalls@dol.nj.gov
609.984.2841

FOR IMMEDIATE RELEASE
August 15, 2019

Unemployment Rate Falls to 3.3 Percent in July, Below National Rate *Garden State Employment Levels Unchanged*

TRENTON, August 15, 2019 – New Jersey’s unemployment rate, which set a record low of 3.5 percent for June, fell another 0.2 percentage point in July to 3.3 percent, the lowest monthly rate since statewide records began in 1976 and 0.4 percentage point below the national rate of 3.7 percent, according to preliminary estimates produced by the U.S. Bureau of Labor Statistics. Employment levels were essentially unchanged over the month, as total nonfarm wage and salary employment in the state decreased by 500 in July to a seasonally adjusted level of 4,202,000.

Looking at the longer term, over the year, July 2018 – July 2019, employment in New Jersey was higher by 48,300 jobs, with gains recorded in both the private (+47,600) and public (+700) sectors of the New Jersey economy. Since February 2010, the low point of the last recession, New Jersey’s private sector employers have added 408,700 jobs.

Based on more complete reporting from employers, the previously released total nonfarm employment estimate for July was revised lower by 2,100 to show an over-the-month (May – June) increase of 8,100 jobs. Preliminary estimates had indicated an over-the-month increase of 10,200 jobs. The state’s June unemployment rate was unchanged, remaining at 3.5 percent.

In July, employment decreases were recorded in five out of nine major private industry sectors. Industry sectors that lost jobs were leisure and hospitality (-2,200), education and health services (-1,300), other services (-700), information (-400), and financial activities (-200). Industry sectors that added jobs were trade, transportation, and utilities (+1,600), professional and business services (+1,300), manufacturing (+1,200), and construction (+500). Over the month, public sector employment was lower by 300 jobs.

Preliminary BLS data for August will be released on September 19, 2019.

Technical Notes: Estimates of industry employment and unemployment levels are arrived at through the use of two different monthly surveys.

Industry employment data are derived through the Current Employment Statistics (CES) survey, a monthly survey of approximately 4,000 New Jersey businesses conducted by the U.S. Bureau of Labor Statistics (BLS) of the U.S. Department of Labor, which provides estimates of employment, hours, and earnings data broken down by industry for the nation as a whole, all states and most major metropolitan areas (often referred to as the “establishment” survey).

Resident employment and unemployment data are mainly derived from the New Jersey portion of the national Current Population Survey (CPS), a household survey conducted each month by the U.S. Census Bureau under contract with BLS, which provides input to the Local Area Unemployment Statistics (LAUS) program (often referred to as the “household” survey).

Both industry and household estimates are revised each month based on additional information from updated survey reports compiled by the BLS. In addition, these estimates are benchmarked (revised) annually based on actual counts from New Jersey’s Unemployment Compensation Law administrative records and more complete data from all New Jersey employers.

Effective with the release of January 2018 estimates, the Current Employment Statistics (CES) program has converted to concurrent seasonal adjustment, which uses all available estimates, including those for the current month, in developing seasonal factors. Previously, the CES program developed seasonal factors once a year during the annual benchmark process. For more information on concurrent seasonal adjustment in the CES State and Area program, see www.bls.gov/sae/saeconcurrent.htm.

Table 1: Major Indicators of Labor Market Activity for New Jersey
Seasonally Adjusted
2018 Benchmark

Labor Force Data (resident)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	July 19 (P)	June 19 (R)	July 18	over the Month	over the Year
Civilian Labor Force	4,445,800	4,443,400	4,416,700	2,400	29,100
Employment	4,298,700	4,286,900	4,238,600	11,800	60,100
Unemployment	147,100	156,500	178,100	-9,400	-31,000
Unemployment Rate	3.3	3.5	4.0	-0.2	-0.7
Employment Data (establishment)					
	Current Month	Previous Month	One Year Ago	Net Change	Net Change
	July 19 (P)	June 19 (R)	July 18	over the Month	over the Year
Total Nonfarm	4,202,000	4,202,500	4,153,700	-500	48,300
Total Private Sector	3,599,500	3,599,700	3,551,900	-200	47,600
Goods Producing	419,000	417,300	404,600	1,700	14,400
Mining and Logging	1,400	1,400	1,400	0	0
Construction	165,400	164,900	156,400	500	9,000
Manufacturing	252,200	251,000	246,800	1,200	5,400
Service-Providing	3,783,000	3,785,200	3,749,100	-2,200	33,900
Private Service-Providing	3,180,500	3,182,400	3,147,300	-1,900	33,200
Trade, Transportation & Utilities	889,000	887,400	887,700	1,600	1,300
Information	66,500	66,900	69,300	-400	-2,800
Financial Activities	245,400	245,600	251,200	-200	-5,800
Professional and Business Services	685,800	684,500	671,900	1,300	13,900
Education and Health Services	719,100	720,400	705,600	-1,300	13,500
Leisure and Hospitality	400,300	402,500	389,800	-2,200	10,500
Other Services	174,400	175,100	171,800	-700	2,600
Public Sector	602,500	602,800	601,800	-300	700
3-Month Average Change					
Total Nonfarm	200	3,300	1,900	N/A	N/A
Private Sector	-100	2,600	700	N/A	N/A
Weekly Hours of Work (not seasonally adjusted)*					
Manufacturing	40.8	41.1	40.1	-0.3	0.7
Durable Goods	42.0	43.1	39.2	-1.1	2.8
Nondurable Goods	39.9	39.5	40.8	0.4	-0.9
Hourly Earnings (not seasonally adjusted)*					
Manufacturing	\$24.13	\$24.04	\$22.45	\$0.09	\$1.68
Durable Goods	\$26.99	\$26.35	\$25.94	\$0.64	\$1.05
Nondurable Goods	\$21.72	\$22.03	\$19.83	-\$0.31	\$1.89
Weekly Earnings (not seasonally adjusted)**					
Manufacturing	\$984.50	\$988.04	\$900.25	-\$3.54	\$84.25
Durable Goods	\$1,133.58	\$1,135.69	\$1,016.85	-\$2.11	\$116.73
Nondurable Goods	\$866.63	\$870.19	\$809.06	-\$3.56	\$57.57

August 15, 2019. P - preliminary, R-revised.

* Production workers.

** Weekly earnings are computed from not seasonally adjusted hourly earnings and hours of work data.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

Table 2: New Jersey Civilian Labor Force Trends						
2018 Benchmark						
	Not Seasonally Adjusted			Seasonally Adjusted		
	July 19 (P)	June 19 (R)	July 18	July 19 (P)	June 19 (R)	July 18
Civilian Labor Force	4,537,600	4,481,400	4,495,700	4,445,800	4,443,400	4,416,700
Resident Employment	4,379,100	4,347,800	4,287,300	4,298,700	4,286,900	4,238,600
Unemployment	158,400	133,600	208,400	147,100	156,500	178,100
Unemployment Rate (%)	3.5	3.0	4.6	3.3	3.5	4.0
Labor Force Participation Rate (%)	63.9	63.1	63.5	62.6	62.5	62.4
Employment/Population Ratio (%)	61.6	61.2	60.5	60.5	60.3	59.8
New Jersey Civilian Labor Force Annual Averages 1998 - 2018						
Year	Labor Force		Employment	Unemployment	Rate (%)	
1998	4,247,400		4,055,100	192,300	4.5	
1999	4,288,700		4,096,300	192,400	4.5	
2000	4,282,100		4,123,700	158,400	3.7	
2001	4,288,800		4,106,200	182,600	4.3	
2002	4,346,200		4,095,200	251,100	5.8	
2003	4,347,200		4,093,700	253,500	5.8	
2004	4,349,200		4,138,800	210,300	4.8	
2005	4,391,600		4,194,900	196,700	4.5	
2006	4,445,900		4,236,500	209,400	4.7	
2007	4,441,800		4,251,800	190,000	4.3	
2008	4,504,400		4,264,000	240,500	5.3	
2009	4,550,600		4,138,600	412,100	9.1	
2010	4,555,300		4,121,500	433,900	9.5	
2011	4,565,300		4,138,500	426,800	9.3	
2012	4,588,000		4,160,000	428,000	9.3	
2013	4,548,600		4,173,800	374,700	8.2	
2014	4,487,000		4,183,500	303,500	6.8	
2015	4,489,000		4,229,200	259,800	5.8	
2016	4,474,700		4,252,100	222,600	5.0	
2017	4,453,500		4,247,500	206,000	4.6	
2018	4,422,900		4,239,600	183,400	4.1	
Seasonally Adjusted Civilian Labor Force Data for New Jersey 2018-2019						
Date	Labor Force		Employment	Unemployment	Rate %	
Jan 2018	4,429,800		4,226,400	203,400	4.6	
Feb	4,425,500		4,226,100	199,300	4.5	
Mar	4,422,900		4,227,800	195,200	4.4	
Apr	4,421,000		4,230,100	190,900	4.3	
May	4,418,900		4,232,200	186,700	4.2	
Jun	4,417,100		4,234,700	182,300	4.1	
Jul	4,416,700		4,238,600	178,100	4.0	
Aug	4,417,500		4,242,800	174,800	4.0	
Sep	4,419,900		4,247,500	172,400	3.9	
Oct	4,422,800		4,251,400	171,400	3.9	
Nov	4,424,300		4,252,200	172,100	3.9	
Dec	4,424,800		4,252,000	172,800	3.9	
Jan 2019	4,434,900		4,259,300	175,600	4.0	
Feb	4,444,300		4,265,000	179,300	4.0	
Mar	4,451,700		4,271,100	180,600	4.1	
Apr	4,449,500		4,274,800	174,700	3.9	
May	4,447,100		4,279,800	167,400	3.8	
Jun	4,443,400		4,286,900	156,500	3.5	
Jul	4,445,800		4,298,700	147,100	3.3	
Aug						
Sep						
Oct						
Nov						
Dec						

Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

August 15, 2019. P - preliminary, R-revised.

Table 3: New Jersey Nonfarm Employment by Industry for July 2019
Not Seasonally Adjusted, 2018 Benchmark

Industry	Current Month	Previous Month	One Year Ago	Net Change
	July 19 (P)	June 19 (R)	July 18	over the Year
Total Nonfarm	4,235,300	4,291,800	4,170,000	65,300
Total Private Sector	3,662,300	3,677,500	3,597,600	64,700
Goods Producing	426,400	424,600	412,000	14,400
Mining & Logging	1,400	1,400	1,400	0
Construction	171,700	170,300	162,300	9,400
Manufacturing	253,300	252,900	248,300	5,000
Durable Goods*	117,900	117,700	116,100	1,800
Fabricated Metal Products	22,100	22,200	21,800	300
Machinery Manufacturing	14,200	14,200	14,000	200
Computer and Electronic Products	25,200	25,200	24,700	500
Miscellaneous Manufacturing	18,900	18,800	18,700	200
Nondurable Goods*	135,400	135,200	132,200	3,200
Food Manufacturing	36,700	36,700	36,000	700
Printing and Related Support	12,700	12,900	13,200	-500
Chemical Manufacturing	43,800	44,000	43,000	800
Pharmaceutical and Medicine	22,400	22,400	22,200	200
Service-Providing	3,808,900	3,867,200	3,758,000	50,900
Private Service-Providing	3,235,900	3,252,900	3,185,600	50,300
Trade, Transportation, and Utilities	886,700	891,300	885,700	1,000
Wholesale Trade*	215,000	215,500	218,200	-3,200
Retail Trade*	462,100	462,200	460,400	1,700
Building Material & Garden Equip. and Supplies Dealers	35,000	35,800	34,000	1,000
Food and Beverage Stores	118,900	117,700	116,300	2,600
Health and Personal Care Stores	38,900	38,900	38,500	400
Clothing and Clothing Accessories Stores	48,500	47,700	50,200	-1,700
Sporting Goods, Hobby, Musical Inst., and Book Stores	12,700	12,700	13,500	-800
General Merchandise Stores	71,300	71,200	72,600	-1,300
Transportation, Warehousing, and Utilities	209,600	213,600	207,100	2,500
Utilities*	16,200	16,100	15,800	400
Transportation & Warehousing*	193,400	197,500	191,300	2,100
Information	66,900	67,400	69,900	-3,000
Publishing Industries (except Internet)	16,700	16,800	17,400	-700
Telecommunications	24,200	24,300	25,600	-1,400
Data Processing, Hosting, and Related Services	10,600	10,600	10,100	500
Financial Activities	249,000	248,700	254,400	-5,400
Finance and Insurance*	188,100	187,500	193,000	-4,900
Financial Investments and Related Activities	38,800	38,900	38,500	300
Insurance Carriers and Related Activities	77,700	77,500	80,800	-3,100
Real Estate and Rental and Leasing*	60,900	61,200	61,400	-500
Professional and Business Services	695,600	698,400	675,600	20,000
Professional, Scientific, and Technical Services*	309,200	308,500	303,900	5,300
Management of Companies and Enterprises*	84,100	84,000	84,900	-800
Administrative Support & Waste Management/Remediation*	302,300	305,900	286,800	15,500
Education and Health Services	708,800	721,800	693,100	15,700
Educational Services*	106,000	114,900	101,200	4,800
Health Care and Social Assistance*	602,800	606,900	591,900	10,900
Hospitals	165,500	165,400	162,500	3,000
Nursing and Residential Care Facilities	98,200	98,000	96,100	2,100
Social Assistance	96,800	100,200	95,300	1,500
Leisure and Hospitality	450,200	445,900	431,700	18,500
Arts, Entertainment, and Recreation*	97,300	86,600	90,200	7,100
Accommodation and Food Services*	352,900	359,300	341,500	11,400
Food Services and Drinking Places	288,200	298,400	280,900	7,300
Other Services	178,700	179,400	175,200	3,500
Repair and Maintenance	34,100	34,700	33,800	300
Personal and Laundry Services	64,800	65,000	63,500	1,300
Religious, Grantmaking, Civic, Professional and Similar Org.	79,800	79,700	77,900	1,900
Government	573,000	614,300	572,400	600

August 15, 2019 P - preliminary, R-revised. Shaded rows denote supersector series, * denote sector series.

Source: New Jersey Department of Labor and Workforce Development, Division of Economic and Demographic Research.

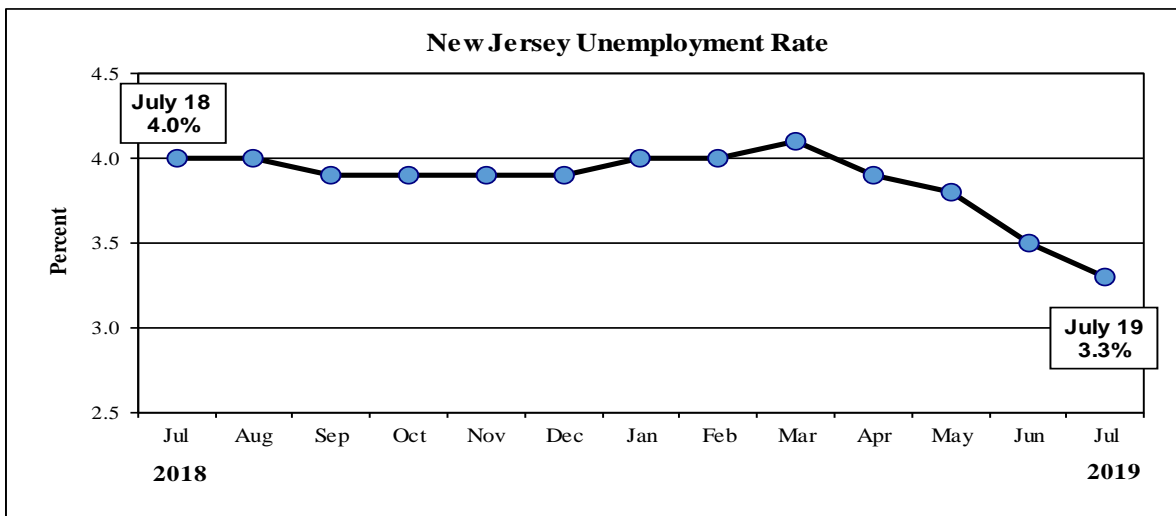
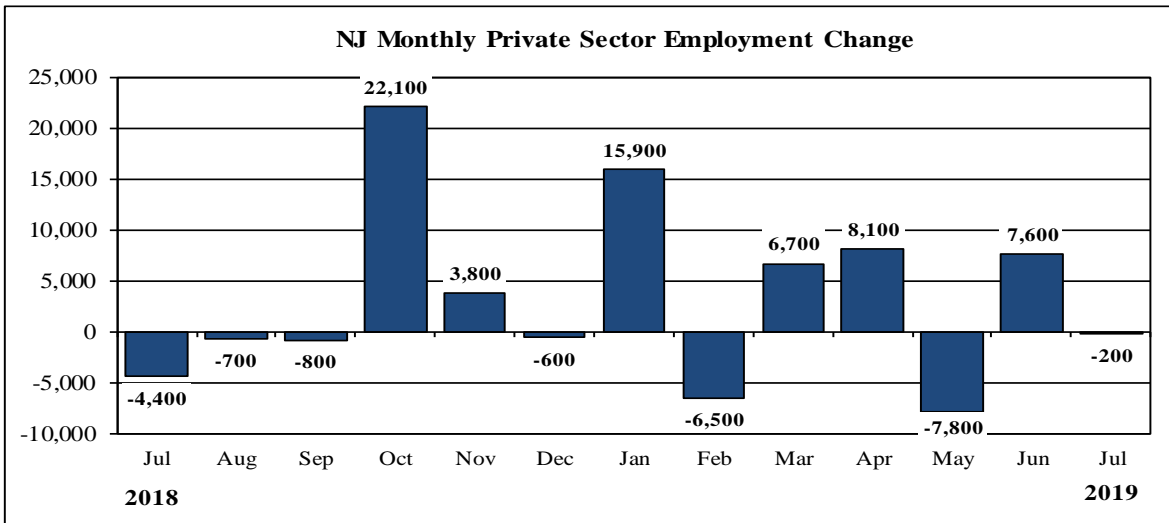
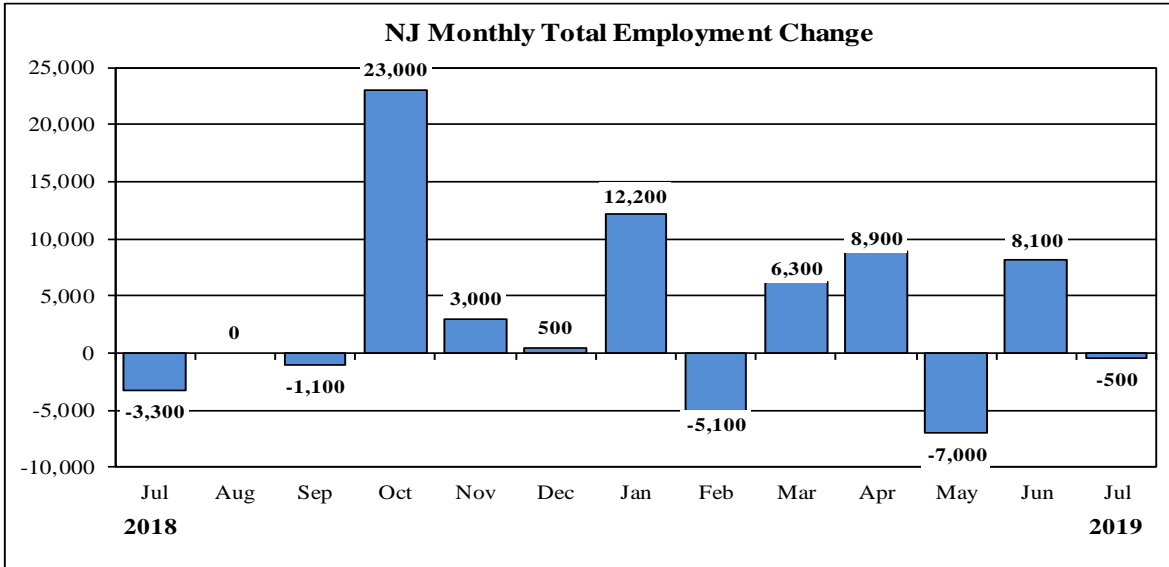
Table 4: New Jersey Nonfarm Employment 2018 Benchmark

Annual Averages						
	Total	Private Sector			Public	
Year		Total	Manufacturing	Construction	Service-Providing	
1998	3,797,000	3,228,800	427,400	136,100	2,663,000	568,300
1999	3,896,500	3,322,600	420,500	143,600	2,756,300	573,900
2000	3,989,400	3,404,600	419,600	149,600	2,833,400	584,800
2001	3,991,200	3,392,900	399,200	158,800	2,833,200	598,400
2002	3,977,500	3,368,300	365,100	162,600	2,839,100	609,100
2003	3,970,600	3,353,400	348,000	160,500	2,843,300	617,300
2004	3,990,800	3,362,400	335,800	165,900	2,859,100	628,400
2005	4,030,700	3,394,600	327,800	169,100	2,896,000	636,100
2006	4,061,500	3,420,100	321,100	174,900	2,922,400	641,400
2007	4,068,400	3,427,000	308,400	172,300	2,944,700	641,400
2008	4,039,300	3,396,900	295,400	164,500	2,935,300	642,500
2009	3,884,600	3,239,300	260,900	138,600	2,838,200	645,300
2010	3,838,500	3,206,000	252,200	129,500	2,823,000	632,500
2011	3,837,000	3,225,900	246,900	129,900	2,847,800	611,100
2012	3,879,500	3,271,700	241,000	130,400	2,899,000	607,800
2013	3,923,800	3,317,000	238,800	137,600	2,939,300	606,800
2014	3,955,900	3,348,000	238,800	141,600	2,966,100	607,900
2015	4,000,100	3,397,800	238,800	148,400	3,009,200	602,300
2016	4,060,400	3,459,400	242,100	153,500	3,062,500	601,000
2017	4,117,200	3,515,600	244,600	156,100	3,113,500	601,600
2018	4,154,800	3,554,200	247,400	157,900	3,147,600	600,500
Seasonally Adjusted Monthly Data						
2018						
Jan	4,138,900	3,540,500	246,300	156,200	3,136,600	598,400
Feb	4,150,600	3,551,700	246,600	159,300	3,144,400	598,900
Mar	4,145,000	3,547,500	246,700	159,500	3,139,900	597,500
Apr	4,148,000	3,549,800	247,300	157,200	3,143,900	598,200
May	4,147,900	3,549,500	246,900	156,900	3,144,300	598,400
Jun	4,157,000	3,556,300	247,400	157,100	3,150,400	600,700
Jul	4,153,700	3,551,900	246,800	156,400	3,147,300	601,800
Aug	4,153,700	3,551,200	247,000	156,200	3,146,600	602,500
Sep	4,152,600	3,550,400	246,700	156,500	3,145,800	602,200
Oct	4,175,600	3,572,500	248,600	158,400	3,164,100	603,100
Nov	4,178,600	3,576,300	249,100	160,400	3,165,400	602,300
Dec	4,179,100	3,575,700	249,200	161,200	3,163,900	603,400
2019						
Jan	4,191,300	3,591,600	249,500	163,200	3,177,500	599,700
Feb	4,186,200	3,585,100	249,800	162,500	3,171,400	601,100
Mar	4,192,500	3,591,800	249,900	163,700	3,176,800	600,700
Apr	4,201,400	3,599,900	250,500	164,100	3,183,900	601,500
May	4,194,400	3,592,100	250,000	164,400	3,176,300	602,300
Jun (R)	4,202,500	3,599,700	251,000	164,900	3,182,400	602,800
Jul (P)	4,202,000	3,599,500	252,200	165,400	3,180,500	602,500
Aug						
Sep						
Oct						
Nov						
Dec						

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Source: New Jersey Department of Labor and Workforce Development, Division of Economic & Demographic Research.

Key Economic Indicators: July 2019
(Seasonally Adjusted)



August 15, 2019

Source: New Jersey Dept. of Labor and Workforce Development, Division of Economic and Demographic Research.