

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces September 2011 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 0.6 percent in September 2011 to \$294.7 million. Slot machine win fell 1.9 percent, to \$205.0 million, while table game win increased by 2.7 percent, to \$89.8 million.

Casinos paid \$20.5 million in taxes on their gross revenues in September. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.7 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first nine months of the year, casinos won \$2.6 billion which is down 7.8 percent from the same period in 2010. Win from slot machines was down 6.7 percent and win from table games was down 10.4 percent for the nine month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

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SEPTEMBER 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

	2011	2010	Increase (Decrease)	
			\$	%
<u>September</u>				
Casino Win	\$294,711,955	\$296,348,066	(1,636,111)	(0.6)
Adjustments	9,394	53,056	(43,662)	(82.3)
Gross Revenue	294,721,349	296,401,122	(1,679,773)	(0.6)
Deduction for Eligible				
Promotional Gaming Credits	38,044,898	36,839,279	1,205,619	3.3
Taxable Gross Revenue	<u>\$256,676,451</u>	<u>\$259,561,843</u>	<u>(2,885,392)</u>	<u>(1.1)</u>
<u>September YTD</u>				
Casino Win	\$2,564,415,474	\$2,782,133,889	(217,718,415)	(7.8)
Adjustments	201,780	132,711	69,069	52.0
Gross Revenue	2,564,617,254	2,782,266,600	(217,649,346)	(7.8)
Deduction for Eligible				
Promotional Gaming Credits	248,327,574	212,885,278	35,442,296	16.6
Taxable Gross Revenue	<u>\$2,316,289,680</u>	<u>\$2,569,381,322</u>	<u>(253,091,642)</u>	<u>(9.9)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
September 2011	\$20,534,116	(\$11,980)
January through September 2011	\$185,303,174	(\$32,212)
May 1978 through September 2011	\$8,512,734,264	\$130,535,648

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

September 2011	\$3,684,017
January through September 2011	\$32,057,716

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED SEPTEMBER 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)***

	September 2011		September 2010	
	Month	Year-to-Date	Month	Year-to-Date
ACH	12,102,048 (403,402)	114,883,145 (420,817)	13,644,673 (454,822)	129,946,978 (475,996)
Bally's AC	31,668,833 (1,055,628)	294,282,904 (1,077,959)	33,328,870 (1,110,962)	336,246,072 (1,231,671)
Borgata	58,832,704 (1,961,090)	492,431,337 (1,803,778)	52,990,756 (1,766,359)	498,456,888 (1,825,849)
Caesars	36,070,285 (1,202,343)	313,588,655 (1,148,676)	34,360,901 (1,145,363)	320,474,925 (1,173,901)
Harrah's	37,573,251 (1,252,442)	340,876,600 (1,248,632)	36,913,169 (1,230,439)	354,702,878 (1,299,278)
Resorts	13,017,089 (433,903)	119,483,260 (437,668)	12,942,561 (431,419)	123,912,477 (453,892)
Showboat	22,916,632 (763,888)	201,086,334 (736,580)	24,019,956 (800,665)	225,975,360 (827,749)
Tropicana	30,359,236 (1,011,975)	208,985,727 (765,515)	25,312,056 (843,735)	225,359,945 (825,494)
Trump Marina	10,693,991 (356,466)	97,079,239 (355,602)	13,023,550 (434,118)	112,786,255 (413,136)
Trump Plaza	10,964,843 (365,495)	109,902,755 (402,574)	13,981,405 (466,047)	138,473,657 (507,230)
Trump Taj Mahal	30,513,043 (1,017,101)	271,815,518 (995,661)	35,830,169 (1,194,339)	315,798,454 (1,156,771)
Industry	<u>\$294,711,955</u> <u>(9,823,733)</u>	<u>\$2,564,415,474</u> <u>(9,393,462)</u>	<u>\$296,348,066</u> <u>(9,878,268)</u>	<u>\$2,782,133,889</u> <u>(10,190,967)</u>

* Industry daily averages may not foot due to rounding.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED SEPTEMBER 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
ACH	9,894,169	10,970,223	(9.8)	2,207,879	2,674,450	(17.4)	12,102,048	13,644,673	(11.3)
Bally's AC	22,568,841	23,240,057	(2.9)	9,099,992	10,088,813	(9.8)	31,668,833	33,328,870	(5.0)
Borgata	37,790,734	36,129,187	4.6	21,041,970	16,861,569	24.8	58,832,704	52,990,756	11.0
Caesars	20,560,138	20,777,809	(1.0)	15,510,147	13,583,092	14.2	36,070,285	34,360,901	5.0
Harrah's Marina	30,328,635	28,950,182	4.8	7,244,616	7,962,987	(9.0)	37,573,251	36,913,169	1.8
Resorts (a)	10,085,920	9,722,596	3.7	2,931,169	3,219,965	(9.0)	13,017,089	12,942,561	0.6
Showboat	18,819,792	19,221,189	(2.1)	4,096,840	4,798,767	(14.6)	22,916,632	24,019,956	(4.6)
Tropicana (b)	17,985,208	17,246,332	4.3	12,374,028	8,065,724	53.4	30,359,236	25,312,056	19.9
Golden Nugget/T. Marina (c)	8,563,075	9,742,882	(12.1)	2,130,916	3,280,668	(35.0)	10,693,991	13,023,550	(17.9)
Trump Plaza	8,573,396	10,506,318	(18.4)	2,391,447	3,475,087	(31.2)	10,964,843	13,981,405	(21.6)
Trump Taj Mahal	19,780,668	22,466,929	(12.0)	10,732,375	13,363,240	(19.7)	30,513,043	35,830,169	(14.8)
Total	<u>\$204,950,576</u>	<u>\$208,973,704</u>	(1.9)	<u>\$89,761,379</u>	<u>\$87,374,362</u>	2.7	<u>\$294,711,955</u>	<u>\$296,348,066</u>	(0.6)

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

(b) Results reflect Adamar of New Jersey, Inc. through March 7, 2010 and Tropicana Atlantic City Corp. ownership thereafter.

(c) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED SEPTEMBER 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
ACH	89,321,327	96,203,793	(7.2)	25,561,818	33,743,185	(24.2)	114,883,145	129,946,978	(11.6)
Bally's AC	206,950,085	223,490,225	(7.4)	87,332,819	112,755,847	(22.5)	294,282,904	336,246,072	(12.5)
Borgata	327,131,893	325,725,507	0.4	165,299,444	172,731,381	(4.3)	492,431,337	498,456,888	(1.2)
Caesars	184,692,451	193,703,735	(4.7)	128,896,204	126,771,190	1.7	313,588,655	320,474,925	(2.1)
Harrah's Marina	264,523,604	273,755,916	(3.4)	76,352,996	80,946,962	(5.7)	340,876,600	354,702,878	(3.9)
Resorts (a)	90,365,168	90,838,600	(0.5)	29,118,092	33,073,877	(12.0)	119,483,260	123,912,477	(3.6)
Showboat	166,006,798	184,507,156	(10.0)	35,079,536	41,468,204	(15.4)	201,086,334	225,975,360	(11.0)
Tropicana (b)	143,776,174	160,045,058	(10.2)	65,209,553	65,314,887	(0.2)	208,985,727	225,359,945	(7.3)
Golden Nugget/T. Marina (c)	74,753,369	87,347,569	(14.4)	22,325,870	25,438,686	(12.2)	97,079,239	112,786,255	(13.9)
Trump Plaza	80,440,830	97,518,344	(17.5)	29,461,925	40,955,313	(28.1)	109,902,755	138,473,657	(20.6)
Trump Taj Mahal	176,554,645	201,156,346	(12.2)	95,260,873	114,642,108	(16.9)	271,815,518	315,798,454	(13.9)
Total	<u>\$1,804,516,344</u>	<u>\$1,934,292,249</u>	(6.7)	<u>\$759,899,130</u>	<u>\$847,841,640</u>	(10.4)	<u>\$2,564,415,474</u>	<u>\$2,782,133,889</u>	(7.8)

(a) Results reflect Resorts International Hotel, Inc. management through December 6, 2010 and operating under DGMB Casino, LLC ownership thereafter.

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