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DGE Announces April 2012 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 10 percent in April 2012 to \$ 260.6 million. Slot machine win fell 9.2 percent, to \$ 189.5 million, while table game win decreased by 12.1 percent, to \$ 71.1 million. On April 2, 2012, Revel commenced its "preview period" with limited public offerings. The preview period is expected to continue until the grand opening scheduled for Memorial Day weekend.

Casinos paid \$ 18 million in taxes on their gross revenues in April. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$ 3.3 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first four months of the year, casinos won \$ 1 billion which is down 7.1 percent from the same period in 2011. Win from slot machines was down 4.2 percent and win from table games was down 13.5 percent for the four month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/bag/oe/mgrtaxretums.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:

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APRIL 2012 STATISTICS

CASINO WIN AND GROSS REVENUE

	2012	2011	Increase (Decrease)	
			\$	%
<u>April</u>				
Casino Win	\$260,575,402	\$289,448,323	(28,872,921)	(10.0)
Adjustments	(4,458)	366	(4,824)	na
Gross Revenue	260,570,944	289,448,689	(28,877,745)	(10.0)
Deduction for Eligible				
Promotional Gaming Credits	35,114,970	40,301,124	(5,186,154)	(12.9)
Taxable Gross Revenue	<u>\$225,455,974</u>	<u>\$249,147,565</u>	<u>(23,691,591)</u>	<u>(9.5)</u>
<u>April YTD</u>				
Casino Win	\$1,006,739,385	\$1,083,340,443	(76,601,058)	(7.1)
Adjustments	19,542	165,524	(145,982)	(88.2)
Gross Revenue	1,006,758,927	1,083,505,967	(76,747,040)	(7.1)
Deduction for Eligible				
Promotional Gaming Credits	49,633,105	55,426,549	(5,793,444)	(10.5)
Taxable Gross Revenue	<u>\$957,125,822</u>	<u>\$1,028,079,418</u>	<u>(70,953,596)</u>	<u>(6.9)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
April 2012	\$18,036,478	\$1,284
January through April 2012	\$76,570,066	(\$3,444)
May 1978 through April 2012	\$8,643,115,070	\$130,508,735

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

April 2012	\$3,257,137
January through April 2012	\$12,584,487

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED APRIL 2012 VERSUS 2011**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2012	2011	%	2012	2011	%	2012	2011	%
Atlantic Club	7,092,167	10,844,261	(34.6)	1,214,930	3,330,049	(63.5)	8,307,097	14,174,310	(41.4)
Bally's AC	17,702,951	24,778,893	(28.6)	9,325,077	10,607,781	(12.1)	27,028,028	35,386,674	(23.6)
Borgata	33,981,221	35,786,958	(5.0)	15,700,196	14,032,657	11.9	49,681,417	49,819,615	(0.3)
Caesars	18,891,165	20,636,263	(8.5)	8,638,563	17,704,201	(51.2)	27,529,728	38,340,464	(28.2)
Golden Nugget (a)	9,153,199	0	na	1,891,886	0	na	11,045,085	0	na
Harrah's	25,573,109	30,568,086	(16.3)	8,940,247	7,773,893	15.0	34,513,356	38,341,979	(10.0)
Resorts	8,468,472	11,285,668	(25.0)	2,967,386	3,243,595	(8.5)	11,435,858	14,529,263	(21.3)
Revel (b)	9,894,444	0	na	3,574,814	0	na	13,469,258	0	na
Showboat	16,319,073	19,573,963	(16.6)	3,627,604	3,820,856	(5.1)	19,946,677	23,394,819	(14.7)
Tropicana	17,736,829	16,075,112	10.3	9,029,297	3,190,942	183.0	26,766,126	19,266,054	38.9
Trump Marina (c)	0	8,501,871	na	0	2,429,249	na	0	10,931,120	na
Trump Plaza	7,509,018	9,806,586	(23.4)	1,360,818	3,469,165	(60.8)	8,869,836	13,275,751	(33.2)
Trump Taj Mahal	17,147,228	20,721,591	(17.2)	4,835,708	11,266,683	(57.1)	21,982,936	31,988,274	(31.3)
Total	\$189,468,876	\$208,579,252	(9.2)	\$71,106,526	\$80,869,071	(12.1)	\$260,575,402	\$289,448,323	(10.0)

(a) Golden Nugget commenced operations on May 24, 2011.

(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

(c) Trump Marina ceased operations after May 23, 2011.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED APRIL 2012 VERSUS 2011**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2012	2011	INCREASE (DECREASE) %	2012	2011	INCREASE (DECREASE) %	2012	2011	INCREASE (DECREASE) %
Atlantic Club	28,636,330	37,077,291	(22.8)	5,396,308	11,436,008	(52.8)	34,032,638	48,513,299	(29.8)
Bally's AC	70,602,231	86,450,735	(18.3)	35,143,568	39,200,961	(10.4)	105,745,799	125,651,696	(15.8)
Borgata	135,179,054	138,853,757	(2.6)	70,670,811	62,929,281	12.3	205,849,865	201,783,038	2.0
Caesars	77,096,724	76,105,892	1.3	40,512,169	60,961,077	(33.5)	117,608,893	137,066,969	(14.2)
Golden Nugget (a)	34,290,293	0	na	8,498,809	0	na	42,789,102	0	na
Harrah's	105,596,430	112,018,388	(5.7)	35,355,266	35,898,764	(1.5)	140,951,696	147,917,152	(4.7)
Resorts	33,084,747	38,675,047	(14.5)	10,806,776	13,546,965	(20.2)	43,891,523	52,222,012	(16.0)
Revel (b)	10,031,481	0	na	3,600,759	0	na	13,632,240	0	na
Showboat	63,977,691	70,599,245	(9.4)	15,198,690	14,803,363	2.7	79,176,381	85,402,608	(7.3)
Tropicana	64,499,266	57,597,010	12.0	21,244,547	26,929,433	(21.1)	85,743,813	84,526,443	1.4
Trump Marina (c)	0	31,303,186	na	0	8,697,540	na	0	40,000,726	na
Trump Plaza	28,697,343	32,903,506	(12.8)	7,321,539	14,294,477	(48.8)	36,018,882	47,197,983	(23.7)
Trump Taj Mahal	70,024,373	72,165,572	(3.0)	31,274,180	40,892,945	(23.5)	101,298,553	113,058,517	(10.4)
Total	\$721,715,963	\$753,749,629	(4.2)	\$285,023,422	\$329,590,814	(13.5)	\$1,006,739,385	\$1,083,340,443	(7.1)

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