

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces March 2012 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 5 percent in March 2012 to \$266.3 million. Slot machine win fell 2.7 percent, to \$191.1 million, while table game win decreased by 10.6 percent, to \$75.2 million. It should be noted that Revel's results include the limited-hour invitation only test days during March.

Casinos paid \$20.1 million in taxes on their gross revenues in March. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.3 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first three months of the year, casinos won \$746 million which is down 6 percent from the same period in 2011. Win from slot machines was down 2.4 percent and win from table games was down 14 percent for the three month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

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MARCH 2012 STATISTICS

CASINO WIN AND GROSS REVENUE

	2012	2011	Increase (Decrease)	
			\$	%
<u>March</u>				
Casino Win	\$266,342,611	\$280,507,343	(14,164,732)	(5.0)
Adjustments	14,794	15,628	(834)	(5.3)
Gross Revenue	266,357,405	280,522,971	(14,165,566)	(5.0)
Deduction for Eligible				
Promotional Gaming Credits	14,518,135	15,125,425	(607,290)	(4.0)
Taxable Gross Revenue	<u>\$251,839,270</u>	<u>\$265,397,546</u>	<u>(13,558,276)</u>	<u>(5.1)</u>
<u>March YTD</u>				
Casino Win	\$745,966,301	\$793,892,120	(47,925,819)	(6.0)
Adjustments	24,000	165,158	(141,158)	(85.5)
Gross Revenue	745,990,301	794,057,278	(48,066,977)	(6.1)
Deduction for Eligible				
Promotional Gaming Credits	14,518,135	15,125,425	(607,290)	(4.0)
Taxable Gross Revenue	<u>\$731,472,166</u>	<u>\$778,931,853</u>	<u>(47,459,687)</u>	<u>(6.1)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
March 2012	\$20,147,142	(\$213)
January through March 2012	\$58,517,773	(\$4,728)
May 1978 through March 2012	\$8,625,078,592	\$130,507,451

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

March 2012	\$3,329,468
January through March 2012	\$9,324,879

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED MARCH 2012 VERSUS 2011**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	2012	2011	%	2012	2011	%	2012	2011	%
ACH (Atlantic Club)	8,202,333	10,169,131	(19.3)	1,330,250	2,607,742	(49.0)	9,532,583	12,776,873	(25.4)
Bally's AC	18,576,881	22,432,471	(17.2)	8,279,030	10,078,195	(17.9)	26,855,911	32,510,666	(17.4)
Borgata	35,060,644	35,106,441	(0.1)	19,005,575	16,886,403	12.5	54,066,219	51,992,844	4.0
Caesars	21,401,681	19,382,015	10.4	9,848,135	16,496,985	(40.3)	31,249,816	35,879,000	(12.9)
Golden Nugget (a)	9,022,929	0	N/A	2,141,709	0	N/A	11,164,638	0	N/A
Harrah's	28,071,889	29,162,500	(3.7)	7,328,463	8,566,651	(14.5)	35,400,352	37,729,151	(6.2)
Resorts	9,077,049	10,695,623	(15.1)	2,036,326	4,653,632	(56.2)	11,113,375	15,349,255	(27.6)
Revel (b)	137,037	0	N/A	25,945	0	N/A	162,982	0	N/A
Showboat	17,552,054	19,119,523	(8.2)	4,711,396	3,557,172	32.4	22,263,450	22,676,695	(1.8)
Tropicana	17,332,781	14,717,163	17.8	8,360,441	8,960,092	(6.7)	25,693,222	23,677,255	8.5
Trump Marina (c)	0	8,264,826	N/A	0	2,188,450	N/A	0	10,453,276	N/A
Trump Plaza	7,832,689	8,875,606	(11.8)	2,094,865	3,899,154	(46.3)	9,927,554	12,774,760	(22.3)
Trump Taj Mahal	18,839,551	18,405,656	2.4	10,072,958	6,281,912	60.3	28,912,509	24,687,568	17.1
Total	<u>\$191,107,518</u>	<u>\$196,330,955</u>	(2.7)	<u>\$75,235,093</u>	<u>\$84,176,388</u>	(10.6)	<u>\$266,342,611</u>	<u>\$280,507,343</u>	(5.0)

(a) Results reflect Golden Nugget's operations since May 24, 2011.

(b) Results reflect Revel's operations since March 28, 2012.

(c) Results reflect Trump Marina's operations through May 23, 2011.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED MARCH 2012 VERSUS 2011**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2012	2011	%	2012	2011	%	2012	2011	%
ACH (Atlantic Club)	21,544,163	26,233,030	(17.9)	4,181,378	8,105,959	(48.4)	25,725,541	34,338,989	(25.1)
Bally's AC	52,899,280	61,671,842	(14.2)	25,818,491	28,593,180	(9.7)	78,717,771	90,265,022	(12.8)
Borgata	101,197,833	103,066,799	(1.8)	54,970,615	48,896,624	12.4	156,168,448	151,963,423	2.8
Caesars	58,205,559	55,469,629	4.9	31,873,606	43,256,876	(26.3)	90,079,165	98,726,505	(8.8)
Golden Nugget (a)	25,137,094	0	N/A	6,606,923	0	N/A	31,744,017	0	N/A
Harrah's	79,825,639	81,450,302	(2.0)	26,415,019	28,124,871	(6.1)	106,240,658	109,575,173	(3.0)
Resorts	24,616,275	27,389,379	(10.1)	7,839,390	10,303,370	(23.9)	32,455,665	37,692,749	(13.9)
Revel (b)	137,037	0	N/A	25,945	0	N/A	162,982	0	N/A
Showboat	47,658,618	51,025,282	(6.6)	11,571,086	10,982,507	5.4	59,229,704	62,007,789	(4.5)
Tropicana	46,762,437	41,521,898	12.6	12,215,250	23,738,491	(48.5)	58,977,687	65,260,389	(9.6)
Trump Marina (c)	0	22,801,315	N/A	0	6,268,291	N/A	0	29,069,606	N/A
Trump Plaza	21,188,325	23,096,920	(8.3)	5,960,721	10,825,312	(44.9)	27,149,046	33,922,232	(20.0)
Trump Taj Mahal	52,877,145	51,443,981	2.8	26,438,472	29,626,262	(10.8)	79,315,617	81,070,243	(2.2)
Total	\$532,049,405	\$545,170,377	(2.4)	\$213,916,896	\$248,721,743	(14.0)	\$745,966,301	\$793,892,120	(6.0)

(a) Results reflect Golden Nugget's operations since May 24, 2011.

(b) Results reflect Revel's operations since March 28, 2012.

(c) Results reflect Trump Marina's operations through May 23, 2011.