

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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DGE Announces December 2013 Gaming Revenue Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, casino win and Internet gaming win totaled \$214.5 million in December 2013, compared to \$223.5 million in casino win last December. The 4.0% decrease reflects a 7.4% decrease in casino win, combined with \$7.4 million in initial revenues from Internet gaming operations. Of note, December 2013 had one less Saturday compared to December 2012.

Casinos incurred \$15.7 million in gaming taxes for December, reflecting 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. Those funds are deposited into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$2.8 million in reinvestment obligations for the month, which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue. Casinos are required to reinvest these funds in projects approved by the Casino Reinvestment Development Authority.

For the year, industry casino win was \$2.9 billion, reflecting a decrease of 6.2% from the same period last year. Internet gaming win was \$8.4 million from the beginning of the “soft play” period on November 21, 2013 through December 31, 2013. Casino win and Internet win reflect only the revenue derived from gaming operations. The revenues for calendar year 2013 associated with rooms, food, beverage, entertainment, retail, and other departments, as well as sales from third parties with businesses in the casino hotels, will be publicly released in early April 2014.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at <http://www.aatlanticcitynj.com/about/stats.aspx>.)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oaq/ge/mqrltaxreturns.html>.)

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DECEMBER 2013

CASINO GAMING WIN AND INTERNET GAMING WIN INFORMATION

<u>December</u>	2013	2012	Increase (Decrease)	
			\$	%
Casino Win	\$ 207,107,665	\$ 223,543,377	\$ (16,435,712)	(7.4)
Internet Gaming Win	7,388,672	n/a	n/a	n/a
Total Gaming Win	<u>\$ 214,496,337</u>	<u>\$ 223,543,377</u>	<u>\$ (9,047,040)</u>	(4.0)
<u>December YTD</u>				
Casino Win	\$ 2,862,068,918	\$ 3,050,700,679	\$ (188,631,761)	(6.2)
Internet Gaming Win	8,368,837	n/a	n/a	n/a
Total Gaming Win	<u>\$ 2,870,437,755</u>	<u>\$ 3,050,700,679</u>	<u>\$ (180,262,924)</u>	(5.9)

CASINO REVENUE FUND TAX INFORMATION

	8% of Gross Revenue (a)	15% Internet Gross Revenue Tax (b)	Tax Value of Promotional Gaming Credits	Total Gaming Taxes
December 2013	\$ 16,568,854	\$ 1,108,700	\$ (2,012,252)	\$ 15,665,302
YTD December 2013	\$ 228,762,166	\$ 1,255,723	\$ (24,797,052)	\$ 205,220,837

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

	1.25% of Gross Revenue	2.5% of Internet Gross Revenue	Total CRDA Obligations
December 2013	\$ 2,588,883	\$ 184,779	\$ 2,773,662
YTD December 2013	\$ 35,744,088	\$ 209,287	\$ 35,953,375

(a) 8% of Gross Revenue reflects the tax due before the deduction for eligible promotional gaming credits. Gross Revenue is not Win, and is unaudited and subject to adjustment. Year-To-Date Gross Revenue amount includes any amendments received since the prior monthly press release.

(b) 15% Internet Gross Revenue Tax reflects the total of all casino licensee's DGE-105 Lines 9 (YTD) and 11(Current Month). Year-To-Date amount includes any amendments received since the prior monthly press release. Internet Gross Revenue is not Win, and unaudited and subject to adjustment.

As of January 14, 2014

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED DECEMBER 2013 VERSUS 2012**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2013</u>	<u>2012</u>	<u>%</u>	<u>2013</u>	<u>2012</u>	<u>%</u>	<u>2013</u>	<u>2012</u>	<u>%</u>
Atlantic Club	8,222,416	8,662,055	(5.1)	1,204,136	1,329,109	(9.4)	9,426,552	9,991,164	(5.7)
Bally's AC	10,837,530	12,898,749	(16.0)	5,502,844	8,243,434	(33.2)	16,340,374	21,142,183	(22.7)
Borgata	31,092,265	34,838,697	(10.8)	12,963,452	19,204,456	(32.5)	44,055,717	54,043,153	(18.5)
Caesars	17,023,017	16,849,078	1.0	12,350,704	7,586,598	62.8	29,373,721	24,435,676	20.2
Golden Nugget	7,216,204	7,308,014	(1.3)	2,038,316	3,392,357	(39.9)	9,254,520	10,700,371	(13.5)
Harrah's	19,881,242	21,936,263	(9.4)	6,988,157	6,934,751	0.8	26,869,399	28,871,014	(6.9)
Resorts	6,857,743	6,665,706	2.9	1,932,342	2,819,378	(31.5)	8,790,085	9,485,084	(7.3)
Revel	7,531,033	5,858,189	28.6	5,422,041	4,007,631	35.3	12,953,074	9,865,820	31.3
Showboat	10,090,310	11,692,178	(13.7)	3,126,686	3,891,185	(19.6)	13,216,996	15,583,363	(15.2)
Tropicana	12,789,385	12,985,825	(1.5)	3,520,623	1,581,389	122.6	16,310,008	14,567,214	12.0
Trump Plaza	3,264,224	4,988,426	(34.6)	686,595	980,570	(30.0)	3,950,819	5,968,996	(33.8)
Trump Taj Mahal	11,784,540	13,934,199	(15.4)	4,781,860	4,955,140	(3.5)	16,566,400	18,889,339	(12.3)
Total	<u>\$146,589,909</u>	<u>\$158,617,379</u>	(7.6)	<u>\$60,517,756</u>	<u>\$64,925,998</u>	(6.8)	<u>\$207,107,665</u>	<u>\$223,543,377</u>	(7.4)

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED DECEMBER 2013 VERSUS 2012**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2013	2012	INCREASE (DECREASE) %	2013	2012	INCREASE (DECREASE) %	2013	2012	INCREASE (DECREASE) %
Atlantic Club	124,925,490	110,677,038	12.9	16,944,403	16,498,019	2.7	141,869,893	127,175,057	11.6
Bally's AC	163,416,180	197,915,229	(17.4)	81,034,095	98,112,689	(17.4)	244,450,275	296,027,918	(17.4)
Borgata	418,407,600	417,234,016	0.3	198,562,125	195,457,441	1.6	616,969,725	612,691,457	0.7
Caesars	209,421,964	229,462,232	(8.7)	127,025,395	129,102,488	(1.6)	336,447,359	358,564,720	(6.2)
Golden Nugget	95,605,199	97,278,949	(1.7)	29,266,019	33,171,681	(11.8)	124,871,218	130,450,630	(4.3)
Harrah's	269,851,423	297,882,399	(9.4)	86,515,519	101,357,509	(14.6)	356,366,942	399,239,908	(10.7)
Resorts	104,551,454	99,141,237	5.5	26,251,715	31,691,937	(17.2)	130,803,169	130,833,174	0.0
Revel (a)	96,835,844	80,264,208	20.6	58,316,675	42,051,867	38.7	155,152,519	122,316,075	26.8
Showboat	151,986,130	180,807,068	(15.9)	41,261,236	44,603,297	(7.5)	193,247,366	225,410,365	(14.3)
Tropicana	180,858,101	190,371,544	(5.0)	47,163,837	59,622,147	(20.9)	228,021,938	249,993,691	(8.8)
Trump Plaza	61,542,210	83,118,505	(26.0)	12,412,023	19,387,100	(36.0)	73,954,233	102,505,605	(27.9)
Trump Taj Mahal	186,424,133	206,902,415	(9.9)	73,490,148	88,589,664	(17.0)	259,914,281	295,492,079	(12.0)
Total	\$ 2,063,825,728	\$ 2,191,054,840	(5.8)	\$ 798,243,190	\$ 859,645,839	(7.1)	\$ 2,862,068,918	\$ 3,050,700,679	(6.2)

(a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public April 2, 2012.

**THE ATLANTIC CITY CASINO INDUSTRY
INTERNET GAMING WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED DECEMBER 2013**

	December 2013	
	<u>Month</u>	<u>Year-To-Date (a)</u>
Borgata	3,349,012	3,750,174
Caesars Interactive NJ (b)	2,031,365	2,380,178
Golden Nugget (c)	177,653	179,120
Tropicana	603,579	748,589
Trump Plaza	401,971	427,739
Trump Taj Mahal	825,092	883,037
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Total	<u>\$ 7,388,672</u>	<u>\$ 8,368,837</u>

- (a) The Internet gaming "soft play" period began on November 21, 2013. On November 25, 2013, the casino industry was granted permission to conduct 24-hour Internet gaming operations.
- (b) Caesars Interactive NJ holds two internet gaming permits as an affiliate of Bally's AC and Caesars.
- (c) Golden Nugget received approval to conduct 24-hour Internet gaming operations on December 13, 2013.

**THE ATLANTIC CITY CASINO INDUSTRY
GAMING TAX RECONCILIATION
FOR THE YEAR-TO-DATE ENDED DECEMBER 2013**

	<u>8% of Gross Revenue (a)</u>	<u>15% Internet Gross Revenue Tax</u>	<u>Tax Value of Promotional Gaming Credits (b)</u>	<u>Total Gaming Taxes</u>
Atlantic Club	11,349,593	n/a	(2,327,148)	9,022,445
Bally's	19,529,311	n/a	(1,931,355)	17,597,956
Borgata	49,317,084	562,653	(4,362,886)	45,516,851
Caesars (c)	26,918,160	n/a	(2,363,588)	24,554,572
Caesars Interactive NJ (c)	n/a	357,027	n/a	357,027
Golden Nugget	9,933,848	26,868	(1,253,673)	8,707,043
Harrah's	28,491,123	n/a	(2,481,421)	26,009,702
Resorts	10,432,492	n/a	(1,456,716)	8,975,776
Revel	12,412,202	n/a	(1,365,944)	11,046,258
Showboat	15,419,802	n/a	(1,830,168)	13,589,634
Tropicana	18,241,755	112,288	(2,257,320)	16,096,723
Trump Plaza	5,919,616	64,161	(824,261)	5,159,516
Trump Taj Mahal	<u>20,797,180</u>	<u>132,726</u>	<u>(2,342,572)</u>	<u>18,587,334</u>
Total	<u>\$ 228,762,166</u>	<u>\$ 1,255,723</u>	<u>\$ (24,797,052)</u>	<u>\$ 205,220,837</u>

Notes:

- a. Reflects the Gross Revenue Tax before the deduction for eligible promotional gaming credits.
- b. Both casino and internet eligible promotional gaming credits are deductible from the gross revenue tax.
The tax value of eligible promotional gaming credits reflects 8% of eligible promotional gaming credits.
- c. The Tax Value of promotional gaming credits associated with Caesars Interactive NJ has been transferred to Caesars, as approved by the Division of Gaming Enforcement.