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DGE Announces October 2014 Gaming Revenue Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, Total Gaming Win from Current Operators (as defined herein) for the month of October was \$207.2 million compared to the \$173.6 million in Total Gaming Win for October 2013, reflecting a 19.3% increase. Current Operators reported Casino Win of \$197.7 million in October 2014, reflecting a 13.9% increase compared to October 2013. Seven casino hotels reported an increase in Casino Win between 1.4% and 57% for October 2014. Current Operators reported Internet Gaming Win of \$9.5 million in October. As of October 31, 2014, 479,073 Internet gaming accounts have been created, up 4.9% from the 456,502 accounts as of September 30, 2014.

Total Gaming Win from the Industry (including Discontinued Operators) was \$207.2 million in October 2014 compared to \$216.9 million in October 2013, reflecting a 4.4% decrease. For the month, Casino Win (including Discontinued Operators) was \$197.7 million and Internet Gaming Win (including Discontinued Operators) was \$9.5 million.

Total gaming taxes were \$15.1 million in October 2014 and \$175.5 million for the ten months ended October 31, 2014. Total gaming taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue. In addition, the casino industry incurred \$2.7 million in reinvestment obligations with the Casino Reinvestment Development Authority for September, which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

Additional Information:

Gross Revenue Reports (DGE web site):

<http://www.nj.gov/bag/ge/mgrtaxreturns.html>

Tourism Data (ACCVA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

OCTOBER 2014 STATISTICS

<u>GAMING WIN INFORMATION</u>				
October	2014	2013	Increase (Decrease)	
			\$	%
Slot Machine Win	\$ 142,347,866	\$ 163,557,510	\$ (21,209,644)	(13.0)
Table Game Win	55,400,454	53,315,194	2,085,260	3.9
Casino Win	197,748,320	216,872,704	(19,124,384)	(8.8)
Peer-to-Peer	1,967,904	-	1,967,904	n/a
Other Authorized Games	7,517,027	-	7,517,027	n/a
Internet Gaming Win	9,484,931	-	9,484,931	n/a
Total Gaming Win	207,233,251	216,872,704	(9,639,453)	(4.4)
Less: Discontinued Operators (a)	-	43,226,030	(43,226,030)	n/a
Total: Current Operators (b)	\$207,233,251	\$173,646,674	\$33,586,577	19.3
<u>October YTD</u>				
Slot Machine Win	\$ 1,610,166,991	\$ 1,752,851,077	\$ (142,684,086)	(8.1)
Table Game Win	635,565,017	677,424,661	(41,859,644)	(6.2)
Casino Win	2,245,732,008	2,430,275,738	(184,543,730)	(7.6)
Peer-to-Peer	25,127,331	-	25,127,331	n/a
Other Authorized Games	78,274,455	-	78,274,455	n/a
Internet Gaming Win	103,401,786	-	103,401,786	n/a
Total Gaming Win	2,349,133,794	2,430,275,738	(81,141,944)	(3.3)
Total Discontinued Operators (a)	255,919,470	480,762,469	(224,842,999)	n/a
Total Current Operators (b)	\$2,093,214,324	\$1,949,513,269	\$ 143,701,055	7.4
<u>GROSS REVENUE AND CRDA TAX INFORMATION</u>				
	Total CRDA Obligations (c)	Total Gaming Taxes (d)		
October 2014	\$ 2,675,199	\$ 15,079,430		
YTD October 2014	\$ 30,623,957	\$ 175,470,833		

(a) Discontinued Operators reflect ceased operators that did not report win during the last day of the current month.

(b) Current Operators reflect active operators reporting win during the last day of the current month.

(c) Total CRDA Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue.

(d) Total Gaming Taxes reflect 8% of taxable casino gross revenue and 15% of Internet gaming gross revenue.

Taxable casino gross revenue reflects casino gross revenue less the deduction for eligible promotional gaming credits. Gross Revenue is not Win, is unaudited, and subject to adjustment. Year-to-Date Gross Revenue amount includes any amendments received since the prior monthly press release.

**THE ATLANTIC CITY CASINO INDUSTRY
MONTHLY WIN COMPARISON
FOR THE MONTH ENDED ENDED OCTOBER 2014 VERSUS 2013**

	<u>CASINO WIN</u>			<u>INCREASE (DECREASE)</u>			<u>INTERNET GAMING WIN</u>			<u>INCREASE (DECREASE)</u>			<u>TOTAL GAMING WIN</u>			<u>INCREASE (DECREASE)</u>		
	<u>2014</u>	<u>2013</u>	<u>%</u>	<u>2014</u>	<u>2013</u>	<u>%</u>	<u>2014</u>	<u>2013</u>	<u>%</u>	<u>2014</u>	<u>2013</u>	<u>%</u>	<u>2014</u>	<u>2013</u>	<u>%</u>			
Current Operators																		
Bally's AC	\$ 17,495,594	\$ 17,250,499	1.4	\$ -	\$ -	n/a	\$ 17,495,594	\$ 17,250,499	1.4									
Borgata	52,091,276	47,626,327	9.4	3,239,955	-	n/a	55,331,231	47,626,327	16.2									
Caesars	30,240,344	26,808,398	12.8	-	-	n/a	30,240,344	26,808,398	12.8									
Caesars Interactive NJ	-	-	n/a	2,459,417	-	n/a	2,459,417	-	n/a									
Golden Nugget	14,966,320	9,543,453	56.8	1,004,452	-	n/a	15,970,772	9,543,453	67.3									
Harrah's	32,279,286	27,641,569	16.8	-	-	n/a	32,279,286	27,641,569	16.8									
Resorts	12,246,545	10,688,913	14.6	-	-	n/a	12,246,545	10,688,913	14.6									
Tropicana	21,666,046	13,801,841	57.0	1,925,238	-	n/a	23,591,284	13,801,841	70.9									
Trump Plaza	-	-	n/a	855,869	-	n/a	855,869	-	n/a									
Trump Taj Mahal	16,762,909	20,285,674	(17.4)	-	-	n/a	16,762,909	20,285,674	(17.4)									
Total: Current Operators (a)	\$ 197,748,320	\$ 173,646,674	13.9	\$ 9,484,931	\$ -	n/a	\$ 207,233,251	\$173,646,674	19.3									
Discontinued Operators (b)	-	43,226,030	n/a	-	-	n/a	-	43,226,030	n/a									
Total: Industry	\$ 197,748,320	\$ 216,872,704	(8.8)	\$ 9,484,931	\$ -	n/a	\$ 207,233,251	\$216,872,704	(4.4)									

(a) Current Operators reflect active operators reporting win during the last day of the current month.

(b) Discontinued Operators reflect ceased operators that did not report win during the last day of the current month.

Discontinued Operators include Atlantic Club, Showboat, Revel, Trump Plaza (land-based Casino Win), and Taj Mahal (Internet Gaming Win).

**THE ATLANTIC CITY CASINO INDUSTRY
YEAR-TO-DATE WIN COMPARISON
FOR THE YEAR-TO-DATE ENDED OCTOBER 2014 VERSUS 2013**

	CASINO WIN			INCREASE (DECREASE)			INTERNET GAMING WIN			INCREASE (DECREASE)			TOTAL GAMING WIN			INCREASE (DECREASE)		
	2014	2013	%	2014	2013	%	2014	2013	%	2014	2013	%	2014	2013	%			
Current Operators																		
Bally's AC	\$ 190,372,288	\$ 209,895,706	(9.3)	\$ -	\$ -	n/a	\$ 190,372,288	\$ 209,895,706	(9.3)									
Borgata	537,237,228	522,095,436	2.9	37,327,314	-	n/a	574,564,542	522,095,436	10.0									
Caesars	277,436,223	282,647,810	(1.8)	-	-	n/a	277,436,223	282,647,810	(1.8)									
Caesars Interactive NJ	-	-	n/a	29,072,141	-	n/a	29,072,141	-	n/a									
Golden Nugget	144,784,537	105,618,323	37.1	7,146,460	-	n/a	151,930,997	105,618,323	43.8									
Harrah's	304,476,548	299,321,159	1.7	-	-	n/a	304,476,548	299,321,159	1.7									
Resorts	116,738,991	111,666,167	4.5	-	-	n/a	116,738,991	111,666,167	4.5									
Tropicana	233,546,245	193,256,220	20.8	18,028,627	-	n/a	251,574,872	193,256,220	30.2									
Trump Plaza	-	-	n/a	6,677,338	-	n/a	6,677,338	-	n/a									
Trump Taj Mahal	190,370,384	225,012,448	(15.4)	-	-	n/a	190,370,384	225,012,448	(15.4)									
Total: Current Operators (a)	\$1,994,962,444	\$1,949,513,269	2.3	\$98,251,880	\$ -	n/a	\$2,093,214,324	\$1,949,513,269	7.4									
Discontinued Operators (b)	250,769,564	480,762,469	n/a	5,149,906	-	n/a	255,919,470	480,762,469	n/a									
Total: Industry	\$2,245,732,008	\$2,430,275,738	(7.6)	\$103,401,786	\$ -	n/a	\$2,349,133,794	\$2,430,275,738	(3.3)									

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