O F

LAW

PUBLIC SAFETY

Gurbir S. Grewal, Attorney General

Division of Gaming Enforcement David Rebuck, *Director*

DGE Announces April 2019 Total Gaming Revenue Results

DEPARTMENT

For Immediate Release:

JERSEY

May 14, 2019

 $N \in W$

Contact: Kerry Langan

(609) 317-6201 info@njdge.org

Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for April was \$265.4 million compared to \$214.4 million in April 2018, reflecting a 23.8% increase. Casino Win for April was \$207.6 million increasing 8.4% from the same month last year. Internet Gaming Win was \$36.6 million in April compared to \$23.0 million in the prior period, reflecting an increase of 58.9%. Sports Wagering Gross Revenue was \$21.2 million for the month.

For the first four months, the Industry's Total Gaming Revenue was \$1.03 billion through April 2019 compared to \$809 million in the prior period, reflecting an increase of 27.3%. Casino Win was \$804.7 million reflecting a 12.3% increase over the prior period. Internet Gaming Win increased 52.4% to \$141.1 million when compared to the prior period. Sports Wagering Gross Revenue was \$84.4million.

Tax Information:

For the month of April 2019, total gaming taxes were \$23.0 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$3.6 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of April 2019, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$183,363.

FOOTNOTES

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Specific launch date information is located on the statistical comparison pages and sports wagering statistical information page of this press release.

Additional Information:

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Sports Wagering Revenue Reports (DGE website): Tourism Data (CRDA website): http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html http://www.atlanticcitynj.com/about/stats.aspx

APRIL 2019 STATISTICS

APRIL						Increase (Decre	ase)
		2019		2018		\$	[′] %
Slot Machine Win	\$	144,861,532	\$	136,520,229	\$	8,341,303	6.1
Гable Game Win		62,721,032		54,896,558		7,824,474	14.3
Casino Win		207,582,564		191,416,787		16,165,777	8.4
Peer-to-Peer		1,667,977		1,761,404		(93,427)	(5.3)
Other Authorized Games		34,914,957		21,257,358		13,657,599	64.2
nternet Gaming Win		36,582,934		23,018,762		13,564,172	58.9
Sports Wagering Revenue		21,215,747				21,215,747	N/A
Total Gaming Revenue	\$	265,381,245	\$	214,435,549	\$	50,945,696	23.8
10011 1/510 TO 0175							
APRIL YEAR-TO-DATE Slot Machine Win	\$	573,159,874	\$	507,463,424	\$	65,696,450	12.9
Гable Game Win	•	231,551,941	•	209,286,035	•	22,265,906	10.6
Casino Win		804,711,815		716,749,459		87,962,356	12.3
Peer-to-Peer		7,265,254		7,451,454		(186,200)	(2.5)
Other Authorized Games		133,795,178		85,101,982		48,693,196	57.2
nternet Gaming Win		141,060,432		92,553,436		48,506,996	52.4
Sports Wagering Revenue		84,395,455				84,395,455	N/A
Total Gaming Revenue	\$	1,030,167,702	\$	809,302,895	\$	220,864,807	27.3

⁽a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.

⁽b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

MONTHLY COMPARISON FOR THE MONTH ENDED APRIL 2019 VERSUS 2018

CASINO WIN			INTERNET GAMING WIN				 SPORTS WAGERING REVENUE (a)				TOTAL GAMING REVENUE							
Casino Licensees		2019	 2018	% Change		2019	_	2018	% Change	 2019		2018	% Change	2019			2018	% Change
Bally's AC	\$	14,163,871	\$ 15,223,632	(7.0)	\$	-	\$	-	n/a	351,363	\$	-	n/a	14,51	5,234	\$	15,223,632	(4.7)
Borgata		53,370,073	53,117,842	0.5		5,463,153		4,591,300	19.0	24,760		-	n/a	58,85	7,986		57,709,142	2.0
Caesars		22,045,736	28,999,293	(24.0)		-		-	n/a	-		-	n/a	22,04	5,736		28,999,293	(24.0)
Caesars Interactive NJ		-	-	n/a		4,579,094		3,508,821	30.5	-		-	n/a	4,579	9,094		3,508,821	30.5
Golden Nugget		15,450,018	20,167,262	(23.4)		13,854,527		8,133,024	70.3	39,216		-	n/a	29,34	3,761		28,300,286	3.7
Hard Rock (b)		23,364,626	-	n/a		1,554,913		-	n/a	130,750		-	n/a	25,050	0,289		-	n/a
Harrah's		27,180,592	29,095,225	(6.6)		-		-	n/a	73,542		-	n/a	27,25	4,134		29,095,225	(6.3)
Ocean Resort (c)		15,186,687	-	n/a		308,409		-	n/a	837,730		-	n/a	16,332	2,826		-	n/a
Resorts		12,797,460	17,215,201	(25.7)		-		-	n/a	245,717		-	n/a	13,043	3,177		17,215,201	(24.2)
Resorts Digital		-	-	n/a		7,137,480		3,612,726	97.6	4,766,701		-	n/a	11,904	4,181		3,612,726	229.5
Tropicana		24,023,501	27,598,332	(13.0)		3,685,358		3,172,891	16.2	76,968		-	n/a	27,78	5,827		30,771,223	(9.7)
Total: Casino Industry	\$	207,582,564	\$ 191,416,787	8.4	\$	36,582,934	\$	23,018,762	58.9	\$ 6,546,747	\$	-	n/a	\$ 250,712	2,245	\$	214,435,549	16.9
Racetrack Licensees																		
Meadowlands		-	-	n/a		-		-	n/a	12,116,626		-	n/a	12,110	6,626		-	n/a
Monmouth Park		-	-	n/a		-		-	n/a	2,552,374		-	n/a	2,552	2,374		-	n/a
Grand Total	\$	207,582,564	\$ 191,416,787	8.4	\$	36,582,934	\$	23,018,762	58.9	\$ 21,215,747	\$	-	n/a	\$ 265,38	1,245	\$	214,435,549	23.8

⁽a) Sports Wagering commenced on June 14, 2018.

⁽b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018. (c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED APRIL 2019 VERSUS 2018

	CASINO WIN			INTER	NET GAMING WIN	SPORTS WAGERING REVENUE (a)				TOTAL GAMING REVENUE						
Casino Licensees		2019		2018	% Change	2019	2018	% Change	2019	2018	% Change		2019		2018	% Change
Bally's AC	\$	53,859,117	\$	58,000,606	(7.1)	\$ -	\$ -	n/a	1,604,012	\$ -	n/a	\$	55,463,129	\$	58,000,606	(4.4)
Borgata		213,812,774		222,002,304	(3.7)	20,154,783	17,120,080	17.7	799,522	-	n/a		234,767,079		239,122,384	(1.8)
Caesars		81,465,818		90,242,352	(9.7)	-	-	n/a	-	-	n/a		81,465,818		90,242,352	(9.7)
Caesars Interactive NJ		-		-	n/a	18,570,342	14,465,238	28.4	-	-	n/a		18,570,342		14,465,238	28.4
Golden Nugget		63,627,733		72,953,484	(12.8)	50,963,652	31,973,727	59.4	133,107	-	n/a		114,724,492		104,927,211	9.3
Hard Rock (b)		84,630,521		-	n/a	6,477,642	-	n/a	360,815	-	n/a		91,468,978		-	n/a
Harrah's		99,259,330		112,517,175	(11.8)	-	-	n/a	126,184	-	n/a		99,385,514		112,517,175	(11.7)
Ocean Resort (c)		56,506,736		-	n/a	1,820,274	-	n/a	4,812,816	-	n/a		63,139,826		-	n/a
Resorts		55,110,320		55,623,691	(0.9)	-	-	n/a	716,304	-	n/a		55,826,624		55,623,691	0.4
Resorts Digital		-		-	n/a	28,713,760	15,510,711	85.1	22,655,418	-	n/a		51,369,178		15,510,711	231.2
Tropicana		96,439,466		105,409,847	(8.5)	14,359,979	13,483,680	6.5	389,716	-	n/a		111,189,161		118,893,527	(6.5)
Total: Casino Industry	\$	804,711,815	\$	716,749,459	12.3	\$ 141,060,432	\$ 92,553,436	52.4	\$ 31,597,894	\$ -		\$	977,370,141	\$	809,302,895	20.8
Racetrack Licensees	-															
Meadowlands		-		-	n/a	-	-	n/a	44,812,105	-	n/a		44,812,105		-	n/a
Monmouth Park		-		-	n/a	-	-	n/a	7,985,456	-	n/a		7,985,456		-	n/a
Grand Total	\$	804,711,815	\$	716,749,459	12.3	\$ 141,060,432	\$ 92,553,436	52.4	\$ 84,395,455	\$ -	n/a	\$	1,030,167,702	\$	809,302,895	27.3

⁽a) Sports Wagering commenced on June 14, 2018.

⁽b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

⁽c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR THE	MONTH ENDED A	APRIL 2019		FOR THE YEAR-TO-DATE ENDED APRIL 2019								
	8% Gross	8.5% Sports Wager	15% Internet Gross	13% Internet		8% Gross	8.5% Sports Wager	15% Internet Gross	13% Internet	_				
	Revenue Tax	Tax	Revenue Tax	Sports Tax	TOTAL (a)	Revenue Tax	Tax	Revenue Tax	Sports Tax	TOTAL (a)				
Bally's AC	1,044,049	6,849	-	35,201	1,086,099	3,946,366	43,358	-	142,209	4,131,933				
Borgata	3,911,817	4,204	821,275	(3,210)	4,734,086	15,596,535	61,345	3,030,535	10,117	18,698,532				
Caesars	1,638,099	-	-	-	1,638,099	6,003,941	-	-	-	6,003,941				
Caesars Interactive NJ	-	-	688,548	-	688,548	-	-	2,790,138	-	2,790,138				
Golden Nugget	994,345	(5,585)	2,078,810	10,691	3,078,261	4,097,980	(3,266)	7,648,690	22,299	11,765,703				
Hard Rock	1,702,866	4,176	233,237	10,609	1,950,888	6,047,187	18,534	971,646	18,559	7,055,926				
Harrah's	2,034,874	6,251	-	-	2,041,125	7,332,058	10,726	-	-	7,342,784				
Ocean Resort	1,037,483	(3,179)	46,261	113,459	1,194,024	3,909,397	17,750	273,344	591,153	4,791,644				
Resorts	917,707	20,886	-	-	938,593	3,941,566	60,886	-	-	4,002,452				
Resorts Digital	-	-	1,070,621	619,040	1,689,661	-	-	4,312,829	2,944,900	7,257,729				
Tropicana	1,702,797	8,230	552,804	(2,636)	2,261,195	6,740,302	31,997	2,153,997	1,522	8,927,818				
Casino Total	\$ 14,984,037	\$ 41,832	\$ 5,491,556	\$ 783,154	\$ 21,300,579	\$ 57,615,332	\$ 241,330	\$ 21,181,179	\$ 3,730,759	\$ 82,768,600				
Meadowlands	-	284,044	-	1,145,225	1,429,269	-	874,128	-	4,504,115	5,378,243				
Monmouth Park		64,633		232,800	297,433		174,512		767,291	941,803				
Racetrack Total	\$ -	\$ 348,677	\$ -	\$ 1,378,025	\$ 1,726,702	\$ -	\$ 1,048,640	\$ -	\$ 5,271,406	\$ 6,320,046				
Grand Total	\$ 14,984,037	\$ 390,509	\$ 5,491,556	\$ 2,161,179	\$ 23,027,281	\$ 57,615,332	\$ 1,289,970	\$ 21,181,179	\$ 9,002,165	\$ 89,088,646				

⁽a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

April 2019 Sports Wagering Information

Sports Wagering Launch Dates

Property/Licensee	Sports Wagering Lounge/On-Site Opening Date:	Internet Start Date:
Casino Hotels:		
Ballys AC (CIENJ as Internet affiliate)	July 30, 2018	September 6, 2018
Borgata	June 14, 2018	August 22, 2018
Golden Nugget	August 15, 2018	August 23, 2018
Harrahs	August 1, 2018	
Hard Rock	January 29, 2019	January 26, 2019
Resorts	August 15, 2018	
Ocean Resort	June 28, 2018	September 2, 2018
Resorts Digital		August 1, 2018
Tropicana	October 25, 2018	January 25, 2019
Racetrack:		
Meadowlands	July 14, 2018	September 1, 2018
Monmouth Park	June 14, 2018	September 4, 2018

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	59,743,318	275,714,672
Internet (On-Line) Sports Wagering	253,976,244	1,116,064,718
Total Sports Wagering Handle	313,719,562	1,391,779,390

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

<u>Industry Completed Events and Win Statistics Breakdown by Sport</u>

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	4,977,834	114,688,584	4.3%
Basketball	28,397,213	573,470,281	5.0%
Baseball	4,097,144	98,865,951	4.1%
Parlay	34,947,922	251,812,124	13.9%
Other	14,750,770	348,831,430	4.2%
Total	87,170,883	1,387,668,370	6.3%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.