



Gurbir S. Grewal, *Attorney General*

Division of Gaming Enforcement

David Rebeck, *Director*

DGE Announces March 2020 Total Gaming Revenue Results

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Contact: Kerry Langan
(609) 317-6201
info@njdge.org

Due to COVID-19, Atlantic City Casinos closed at 8:00 p.m. on March 16, 2020. Internet gaming and online sports wagering operations have continued, but most sporting events have been canceled.

Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for March was \$163.5 million compared to \$294.0 million in March 2019, reflecting a 44.4% decrease. Casino Win for March was \$85.5 million, decreasing 61.7% from the same month last year. Internet Gaming Win was \$64.8 million in March compared to \$39.1 million in the prior period, reflecting an increase of 65.6%. Sports Wagering Gross Revenue was \$13.2 million for the month.

For the first three months, the Industry's Total Gaming Revenue was \$751.3 million through March 2020 compared to \$764.8 million in the prior period, reflecting a decrease of 1.8%. Casino Win was \$495.6 million reflecting a 17.0% decrease over the prior period. Internet Gaming Win increased 64.5% to \$171.9 million when compared to the prior period. Sports Wagering Gross Revenue was \$83.7 million.

Tax Information:

For the month of March 2020, total gaming taxes were \$17.6 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$2.8 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of March 2020, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$84,514.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensee's platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

Internet Gross Revenue Reports (DGE website):

Sports Wagering Revenue Reports (DGE website):

Tourism Data (CRDA website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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MARCH 2020 STATISTICS

March			Increase (Decrease)	
	2020	2019	\$	%
Slot Machine Win	\$ 57,678,457	\$ 162,649,025	\$ (104,970,568)	(64.5)
Table Game Win	27,791,352	60,514,902	(32,723,550)	(54.1)
Casino Win	85,469,809	223,163,927	(137,694,118)	(61.7)
Peer-to-Peer	3,629,112	1,903,790	1,725,322	90.6
Other Authorized Games	61,192,791	37,230,590	23,962,201	64.4
Internet Gaming Win	64,821,903	39,134,380	25,687,523	65.6
Sports Wagering Revenue	13,181,101	31,669,387	(18,488,286)	(58.4)
Total Gaming Revenue	\$ 163,472,813	\$ 293,967,694	\$ (130,494,881)	(44.4)
<u>MARCH YTD</u>				
Slot Machine Win	\$ 355,019,324	\$ 428,298,342	\$ (73,279,018)	(17.1)
Table Game Win	140,627,004	168,830,909	(28,203,905)	(16.7)
Casino Win	495,646,328	597,129,251	(101,482,923)	(17.0)
Peer-to-Peer	7,258,127	5,597,277	1,660,850	29.7
Other Authorized Games	164,638,134	98,880,220	65,757,914	66.5
Internet Gaming Win	171,896,261	104,477,497	67,418,764	64.5
Sports Wagering Revenue	83,743,655	63,179,707	20,563,948	32.5
Total Gaming Revenue	\$ 751,286,244	\$ 764,786,455	\$ (13,500,211)	(1.8)
<u>Additional Tax Information</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
March 2020	\$ 2,771,406	\$ 84,514		
YTD March 2020	\$ 10,929,818	\$ 614,270		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of April 15, 2020

**MONTHLY COMPARISON
FOR THE MONTH ENDED MARCH 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 5,520,274	\$ 14,808,648	(62.7)	\$ -	\$ -	n/a	\$ 37,759	\$ 570,857	(93.4)	\$ 5,558,033	\$ 15,379,505	(63.9)
Borgata	19,298,566	59,443,719	(67.5)	12,221,924	5,442,418	124.6	487,028	853,293	(42.9)	32,007,518	65,739,430	(51.3)
Caesars	9,473,240	22,847,474	(58.5)	-	-	n/a	-	-	n/a	9,473,240	22,847,474	(58.5)
Caesars Interactive NJ	-	-	n/a	6,658,398	5,135,793	29.6	-	-	n/a	6,658,398	5,135,793	29.6
Golden Nugget	7,009,019	17,637,932	(60.3)	23,301,487	14,227,820	63.8	132,861	191,875	n/a	30,443,367	32,057,627	(5.0)
Hard Rock	10,214,056	24,586,874	(58.5)	3,317,205	1,630,845	103.4	134,460	82,254	n/a	13,665,721	26,299,973	(48.0)
Harrah's	9,759,978	26,430,569	(63.1)	-	-	n/a	(39,058)	127,644	n/a	9,720,920	26,558,213	(63.4)
Ocean Casino	8,251,877	15,177,458	(45.6)	658,916	497,541	32.4	567,184	1,957,780	n/a	9,477,977	17,632,779	(46.2)
Resorts	5,693,135	14,922,817	(61.8)	-	-	n/a	(93,821)	85,105	n/a	5,599,314	15,007,922	(62.7)
Resorts Digital	-	-	n/a	13,509,903	8,472,091	59.5	5,136,690	7,278,126	n/a	18,646,593	15,750,217	18.4
Tropicana	10,249,664	27,308,436	(62.5)	5,154,070	3,727,872	38.3	59,261	272,479	n/a	15,462,995	31,308,787	(50.6)
Total: Casino Industry	\$ 85,469,809	\$ 223,163,927	(61.7)	\$ 64,821,903	\$ 39,134,380	65.6	\$ 6,422,364	\$ 11,419,413	(43.8)	\$ 156,714,076	\$ 273,717,720	(42.7)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	5,909,697	17,593,973	n/a	5,909,697	17,593,973	(66.4)
Monmouth Park	-	-	n/a	-	-	n/a	849,040	2,656,001	n/a	849,040	2,656,001	(68.0)
Grand Total	\$ 85,469,809	\$ 223,163,927	(61.7)	\$ 64,821,903	\$ 39,134,380	65.6	\$ 13,181,101	\$ 31,669,387	(58.4)	\$ 163,472,813	\$ 293,967,694	(44.4)

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED MARCH 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 28,272,587	\$ 39,695,246	(28.8)	\$ -	\$ -	n/a	\$ 759,880	\$ 1,252,649	n/a	\$ 29,032,467	\$ 40,947,895	(29.1)
Borgata	131,546,241	160,442,701	(18.0)	30,733,966	14,691,630	109.2	\$ 4,385,243	774,762	n/a	166,665,450	175,909,093	(5.3)
Caesars	47,329,746	59,420,082	(20.3)	-	-	n/a	-	-	n/a	47,329,746	59,420,082	(20.3)
Caesars Interactive NJ	-	-	n/a	15,405,247	13,991,247	10.1	-	-	n/a	15,405,247	13,991,247	10.1
Golden Nugget	38,133,775	48,177,715	(20.8)	64,284,757	37,109,125	73.2	236,459	93,891	n/a	102,654,991	85,380,731	20.2
Hard Rock (b)	55,700,294	61,265,895	(9.1)	8,606,379	4,922,729	n/a	586,617	230,065	n/a	64,893,290	66,418,689	n/a
Harrah's	59,692,535	72,078,738	(17.2)	-	-	n/a	110,015	52,641	n/a	59,802,550	72,131,379	(17.1)
Ocean Casino	45,891,666	41,320,049	11.1	1,617,436	1,511,865	n/a	3,010,378	3,975,086	n/a	50,519,480	46,807,000	n/a
Resorts	32,521,014	42,312,860	(23.1)	-	-	n/a	116,758	470,587	n/a	32,637,772	42,783,447	(23.7)
Resorts Digital	-	-	n/a	37,889,371	21,576,281	75.6	25,040,303	17,888,717	n/a	62,929,674	39,464,998	59.5
Tropicana	56,558,470	72,415,965	(21.9)	13,359,105	10,674,620	25.1	356,385	312,748	n/a	70,273,960	83,403,333	(15.7)
Total: Casino Industry	\$ 495,646,328	\$ 597,129,251	(17.0)	\$ 171,896,261	\$ 104,477,497	64.5	\$ 34,602,038	\$ 25,051,146	38.1	\$ 702,144,627	\$ 726,657,894	(3.4)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	43,373,052	32,695,479	n/a	43,373,052	32,695,479	n/a
Monmouth Park	-	-	n/a	-	-	n/a	5,768,565	5,433,082	n/a	5,768,565	5,433,082	n/a
Grand Total	\$ 495,646,328	\$ 597,129,251	(17.0)	\$ 171,896,261	\$ 104,477,497	64.5	\$ 83,743,655	\$ 63,179,707	32.5	\$ 751,286,244	\$ 764,786,455	(1.8)

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED MARCH 2020					FOR THE YEAR-TO-DATE ENDED MARCH 2020				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC	409,978	-	-	5,774	415,752	2,061,096	16,726	-	74,069	2,151,891
Borgata	1,396,709	-	1,844,804	79,201	3,320,714	9,600,557	61,534	4,631,505	533,315	14,826,911
Caesars	714,622	-	-	-	714,622	3,461,795	-	-	-	3,461,795
Caesars Interactive NJ	-	-	999,974	-	999,974	-	-	2,313,072	-	2,313,072
Golden Nugget	401,233	-	3,495,597	-	3,896,830	2,354,107	9,883	9,644,651	56,114	12,064,755
Hard Rock	766,620	-	497,581	21,751	1,285,952	4,063,192	-	1,290,957	40,327	5,394,476
Harrah's	717,116	-	-	-	717,116	4,358,856	3,521	-	-	4,362,377
Ocean Casino	598,233	-	98,953	82,631	779,817	3,246,142	26,207	242,809	359,751	3,874,909
Resorts	393,992	-	-	-	393,992	2,244,358	-	-	-	2,244,358
Resorts Digital	-	-	2,026,485	667,770	2,694,255	-	-	5,683,406	3,255,239	8,938,645
Tropicana	731,037	3,576	773,111	2,233	1,509,957	3,962,693	19,756	2,003,866	15,875	6,002,190
Casino Total	\$ 6,129,540	\$ 3,576	\$ 9,736,505	\$ 859,360	\$ 16,728,981	\$ 35,352,796	\$ 137,627	\$ 25,810,266	\$ 4,334,690	\$ 65,635,379
Meadowlands	-	19,867	-	739,072	758,939	-	503,102	-	4,879,801	5,382,903
Monmouth Park	-	-	-	110,401	110,401	-	75,073	-	641,801	716,874
Racetrack Total	\$ -	\$ 19,867	\$ -	\$ 849,473	\$ 869,340	\$ -	\$ 578,175	\$ -	\$ 5,521,602	\$ 6,099,777
Grand Total	\$ 6,129,540	\$ 23,443	\$ 9,736,505	\$ 1,708,833	\$ 17,598,321	\$ 35,352,796	\$ 715,802	\$ 25,810,266	\$ 9,856,292	\$ 71,735,156

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

March 2020 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	18,459,502	145,745,458
Internet (On-Line) Sports Wagering	163,449,027	1,071,090,330
Total Sports Wagering Handle	181,908,529	1,216,835,788

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	7,305,394	175,000,006	4.2%
Basketball	19,935,426	484,175,703	4.1%
Baseball	30,075	1,118,801	2.7%
Parlay	40,369,635	223,192,790	18.1%
Other	20,456,394	322,819,329	6.3%
Total	88,096,924	1,206,306,629	7.3%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.