

NEW JERSEY MOTOR VEHICLE COMMISSION
FY 2018 ANNUAL BUDGET REPORT

	FY 2018 ACTUALS ¹	FY 2019 BUDGET ²
RESOURCES		
Reappropriation		
Surplus/(Deficit) Adjustment ³	\$ 57,863	\$ 19,629
Transfer Adjustments In/(Out) ⁴	\$ 8,226	\$ 7,596
Operating Resources		
MVC Base Budget	\$ 315,151	\$ 321,287
Security Surcharge (\$7)	\$ 43,640	\$ 43,577
Digital Driver License Fee (\$6)	\$ 15,489	\$ 14,752
Sub-Total Operating Resources	\$ 374,280	\$ 379,616
Dedicated Resources		
Commercial Vehicle Enforcement Fund	\$ 15,699	\$ 14,463
Commercial Bus Inspections	\$ 989	\$ 1,015
School Bus Inspections	\$ 1,415	\$ 1,647
Motorcycle Safety Education Fund	\$ 558	\$ 487
Security Responsibility	\$ 20,311	\$ 20,900
Texting While Driving Campaign	\$ 2,502	\$ 2,682
Other Various Dedicated Revenues	\$ 2,588	\$ 696
Sub-Total Dedicated Resources	\$ 44,062	\$ 41,890
Bond Fund		
Bond Fund Reappropriation ⁵	\$ 4,741	\$ 2,251
Bond Fund Interest ⁶	-	-
Sub-Total Bond Fund	\$ 4,741	\$ 2,251
Grant Funds		
Prior Year Grant Award Balances ⁷	\$ 2,169	\$ 3,092
Grant Awards	\$ 2,026	\$ 1,303
Sub-Total Grant Funds	\$ 4,195	\$ 4,395
TOTAL RESOURCES	\$ 493,367	\$ 455,377
EXPENDITURES		
Operating Expenditures		
Salaries & Fringe	\$ 172,892	\$ 186,904
Materials and Supplies	\$ 15,305	\$ 15,968
Services Other Than Personal	\$ 54,202	\$ 71,822
Parsons Inspection Contract	\$ 33,557	\$ 36,972
Maintenance and Fixed Charges	\$ 5,751	\$ 6,518
Claims and Indirect	\$ 108	\$ 507
Additions, Improvements, Equipment	\$ 4,448	\$ 10,359
Sub-Total Operating Expenditures	\$ 286,263	\$ 329,050
Dedicated Fund Supported Expenditures		
Commercial Vehicle Enforcement Fund	\$ 5,518	\$ 5,411
Commercial Bus Inspections	\$ 2,725	\$ 3,310
School Bus Inspections	\$ 7,363	\$ 9,344
Motorcycle Safety Education Fund	\$ 74	\$ 545
Texting While Driving Campaign	\$ 1,477	\$ 1,000
Omnibus	\$ 15	\$ 15
Security Responsibility	\$ 20,795	\$ 20,900
Sub-Total Dedicated Expenditures	\$ 37,967	\$ 40,525
Bond Fund	\$ 614	\$ 2,251
Grant Award Expenditures	\$ 1,103	\$ 2,303
State Budget Contributions⁸	\$ 125,729	\$ 75,321
TOTAL EXPENDITURES	\$ 451,676	\$ 449,450
TOTAL RESOURCES: ALL FUNDS	\$ 493,367	\$ 455,377
TOTAL EXPENDITURES: ALL FUNDS	\$ 451,676	\$ 449,450
SURPLUS/(DEFICIT): ALL FUNDS⁹	\$ 41,691	\$ 5,927

¹ FY 2018 Actuals are based upon close-out, which includes expended and encumbered through July 31, 2018 plus CWA retroactive paid in October 2018.

² FY 2019 Budget is the approved amount through the Executive and Legislative Processes.

³ Surplus Adjustment excludes prior year grant balances and bond fund reappropriations. The FY 2019 Surplus is per the final 2019 Budget submission to OMB.

⁴ Transfer Adjustments are those funds identified through Memoranda of Agreement for services not specifically listed in the expenditure categories and for state match.

⁵ Bond Fund Reappropriation includes unexpended interest earnings from prior fiscal years and is based on the Fiscal Plan submitted to Treasury that includes FY 2018 actuals.

⁶ FY 2018 Bond Interest has not yet posted.

⁷ Prior year grant balances are based upon eligible funds to spend and may deviate throughout the year based upon project completion, as well as, ability to expend before grant expiration.

⁸ State Budget Contributions are those funds made available through expenditure reductions as directed through budget language or a Department of Treasury request to help close the State's budget deficit.

⁹ For FY 2018, \$34.472 million of surplus balance is MVC operating and dedicated funding balances. The remaining \$7.219 million surplus is grant and bond monies.

For FY 2019, \$3.835 million of surplus balance is MVC operating and dedicated funding balances. The remaining \$2.092 million surplus is grant monies.