



STATE OF NEW JERSEY

Jon S. Corzine
Governor
Sharon A. Harrington
Chief Administrator

January 2, 2009

**NOTICE TO MOTOR VEHICLE DEALERS REGARDING PHYSICAL POSSESSION OF
ASSIGNMENT OR CERTIFICATE OF OWNERSHIP**

To All New and Used Motor Vehicle Dealers:

On January 13, 2008, Assembly Bill No. 4338 was signed into law as P.L. 2007, c. 335, amending various statutes, including N.J.S.A. 39:10-9 to now permit a licensed motor vehicle dealer to finalize a contract for the sale of a vehicle without delivering at that time the assignment or certificate of ownership provided that the dealer has satisfied all liens noted on the certificate of title and has the right to the title at the time of sale, and provided the dealer represents and attests to the same in a statement to be delivered to the purchaser at the time of sale. A copy of the statement must be included with all other paperwork to be produced upon request by the New Jersey Motor Vehicle Commission. For your convenience, the required statement is available on our website (<http://www.state.nj.us/mvcbiz/IndexPages/autodealerIndex.htm>) in the Forms section under document name "Dealer Representations – title in hand".

This amendment to the law became effective February 12, 2008.

Questions related to this Notice may be directed to the Business Licensing Services Bureau, at (609) 292-6500 X 5014.