



**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED
EMPLOYEES PLAN**

Schedule of Total Nonemployer OPEB Liability

June 30, 2025

(With Independent Auditors' Report Thereon)

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN**

Table of Contents

June 30, 2025

Table of Contents

	Page
Independent Auditors' Report	1
Schedule of Total Nonemployer OPEB Liability	3
Notes to Schedule of Total Nonemployer OPEB Liability	4
Other Information (Unaudited)	
Supplemental Schedule of Special Funding Amounts by Employer for the State Health Benefits Local Education Retired Employees Plan	7
Notes to Supplemental Schedule of Special Funding Amounts by Employer for the State Health Benefits Local Education Retired Employees Plan	23



KPMG LLP
912 Headquarters Plaza
West Tower
Morristown, NJ 07960

Independent Auditors' Report

The Treasurer
State of New Jersey:

Opinion

We have audited the schedule of total nonemployer OPEB liability of the State of New Jersey State Health Benefits Local Education Retired Employees Plan (the Plan) as of June 30, 2025, and the related notes.

In our opinion, the accompanying schedule referred to above presents fairly, in all material respects, the State of New Jersey's total nonemployer OPEB liability for the Plan as of June 30, 2025, in accordance with U.S. generally accepted accounting principles.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedule section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Schedule

Management is responsible for the preparation and fair presentation of the schedule in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedule that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedule

Our objectives are to obtain reasonable assurance about whether the total nonemployer OPEB liability included in the schedule of total nonemployer OPEB liability is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of total nonemployer OPEB liability.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of total nonemployer OPEB liability, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amount in the schedule of total nonemployer OPEB liability, and the related disclosures.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of total nonemployer OPEB liability.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the schedule as a whole. The supplemental schedule of special funding amounts by employer is presented for purposes of additional analysis and is not a required part of the schedule. Such information has not been subjected to the auditing procedures applied in the audit of the schedule, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

Our report is intended solely for the information and use of the State of New Jersey management, the Treasurer of the State of New Jersey, and its auditors, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Morristown, New Jersey
October 2, 2026

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN**

Schedule of Total Nonemployer OPEB Liability

June 30, 2025

Nonemployer	2025
Nonemployer - State of New Jersey	\$ 57,558,902,804
Total	\$ 57,558,902,804

See notes to schedule of total nonemployer OPEB liability.

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Notes to Schedule of Total Nonemployer OPEB Liability

June 30, 2025

(1) General Information about the OPEB Plan

The State of New Jersey reports a liability as a result of its statutory requirements to pay other post-employment (health) benefits (OPEB) for the State Health Benefits Local Education Retired Employees Plan. The State Health Benefits Local Education Retired Employees Plan is a multiple-employer defined benefit OPEB plan that is administered on a pay-as-you-go basis. Accordingly, no assets are accumulated in a qualifying trust that meets the criteria in paragraph 4 of GASB Statement No. 75, *Accounting and Financial Reporting for the Postemployment Benefits Other Than Pensions*. The State Health Benefits Local Education Retired Employees Plan provides medical, prescription drug, and Medicare Part B reimbursement to retirees and their covered dependents of local education employers.

The employer contributions for the participating local education employers are legally required to be funded by the State of New Jersey in accordance with N.J.S.A 52:14-17.32f. According to N.J.S.A 52:14-17.32f, the State of New Jersey provides employer-paid coverage to employees who retire from a board of education or county college with 25 years or more of service credit in, or retires on a disability pension from one or more of the following plans: the Teachers' Pension and Annuity Fund (TPAF), the Public Employees' Retirement System (PERS), the Police and Firemen Retirement System (PFRS), or the Alternate Benefit Program (ABP). Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

The total nonemployer OPEB liability does not include certain other postemployment benefit obligations that are provided by the local education employers. The reporting of those benefits are the responsibility of the individual local education employers.

(2) Basis of Presentation

The schedule of total nonemployer OPEB liability (the Schedule) presents the State of New Jersey's obligation under NJSA 52:14-17.32f. The Schedule does not purport to be a complete presentation of the financial position or changes in financial position of the State Health Benefits Local Education Retired Employees Plan or the State of New Jersey. The accompanying Schedule was prepared in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the State of New Jersey to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN**

Notes to Schedule of Total Nonemployer OPEB Liability

June 30, 2025

(3) Total Nonemployer OPEB Liability

The total nonemployer OPEB liability of \$57,558,902,804 as of June 30, 2025 was determined by an actuarial valuation as of July 1, 2024, which was rolled forward to June 30, 2025. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

	<u>TPAF/ABP</u>	<u>PERS</u>	<u>PFRS</u>
Salary increases:	2.75% to 5.85% based on years of service	3.25% to 7.75% based on years of service	4.00% to 17.50% based on years of service

Preretirement mortality rates were based on the Pub-2016 Healthy "Teachers" (TPAF/ABP), "General" (PERS), and "Safety" (PFRS) classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Postretirement mortality rates were based on the Pub-2016 "General" classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disability mortality was based on the Pub-2016 "General" classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021 for current disabled retirees. Future disabled retirees was based on the Pub-2016 "Safety" (PFRS), "General" (PERS), and "Teachers" (TPAF/ABP) classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Actuarial assumptions used in the July 1, 2024 valuation were based on the results of the TPAF, PERS and PFRS experience studies prepared for July 1, 2021 to June 30, 2024.

100% of active members are considered to participate in the Plan upon retirement.

(a) Health Care Trend Assumptions

For pre-Medicare medical benefits, the trend rate is initially 9.50% and decreases to a 4.50% long-term trend rate in fiscal year 2036. For post-65 medical benefits PPO, the trend is initially 25.12% and decreases to 4.50% in fiscal year 2036. For post-65 medical benefits HMO, the trend is initially 29.65% and decreases to 4.50% in fiscal year 2036. For pre-Medicare prescription drug benefits, the initial trend rate is 19.00% and decreases to a 4.50% long-term trend rate in fiscal year 2036. For post-65 prescription drug benefits, the initial trend rate is 10.88% and decreases to a 4.50% long-term trend rate in fiscal year 2036. For employer group waiver plan prescription drug benefits, the initial trend rate is 20.85% and decreases to a 4.50% long-term trend rate in fiscal year 2036. For the Medicare Part B reimbursement, the trend rate is 5.00%.

(b) Discount rate

The discount rate used to measure the total OPEB liability was 5.20%. This represents the municipal bond return rate as chosen by the Division. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Notes to Schedule of Total Nonemployer OPEB Liability

June 30, 2025

or higher. As the long-term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

(c) Sensitivity of Total Nonemployer OPEB Liability to changes in the discount rate

The following presents the total nonemployer OPEB liability as of June 30, 2025, calculated using the discount rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>At 1% decrease (4.20%)</u>	<u>At discount rate (5.20%)</u>	<u>At 1% increase (6.20%)</u>
\$	66,252,035,208	57,558,902,804	50,427,794,539

(d) Sensitivity of Total Nonemployer OPEB Liability to changes in the healthcare trend rate

The following presents the total nonemployer OPEB liability as of June 30, 2025 calculated using the healthcare trend rate as disclosed above as well as what the total nonemployer OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>1% decrease</u>	<u>Healthcare cost trend rate</u>	<u>1% increase</u>
\$	48,922,910,941	57,558,902,804	68,529,409,130

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
FRANKLIN TOWNSHIP BD OF ED	0110-00	\$ 270,370,164	11,113,090
BERKELEY TWP BD OF ED	0111-00	98,750,405	4,223,720
HAMMONTON TOWN BD OF ED	0112-00	126,212,765	5,040,728
SOUTH BRUNSWICK TOWNSHIP BD OF ED	0113-00	329,406,958	15,037,906
HAWTHORNE BOROUGH BD OF ED	0114-00	32,028,968	(513,514)
HAWTHORNE BOROUGH BD OF ED PARAPROF	0114-01	55,598,642	4,402,642
MENDHAM BOROUGH BD OF ED	0115-00	21,577,753	655,428
WEST DEPTFORD TOWNSHIP BD OF ED	0117-00	126,612,111	3,764,428
BELVIDERE TOWN BD OF ED	0120-00	35,213,177	1,092,278
MOUNT OLIVE TOWNSHIP BD OF ED	0123-00	200,820,361	8,574,956
PARAMUS BD OF ED	0124-00	171,741,212	6,271,374
SOMERS POINT CITY BD OF ED	0126-00	43,619,847	726,376
MIDDLETOWN TOWNSHIP BD OF ED	0127-00	388,091,747	12,136,950
NEWTON TOWN BD OF ED	0129-00	74,693,813	2,216,272
JAMESBURG BOROUGH BD OF ED	0130-00	18,085,688	948,663
PLEASANTVILLE CITY BD OF ED	0145-00	154,313,151	4,963,829
WALL TOWNSHIP BD OF ED	0146-00	187,584,134	6,501,198
DEERFIELD TOWNSHIP BD OF ED	0147-00	15,960,316	389,473
AVALON BOROUGH BD OF ED	0148-00	9,187,708	243,697
FLEMINGTON RARITAN BD OF ED	0149-00	138,085,391	7,705,410
PATERSON CITY BD OF ED	0151-00	962,521,551	22,955,166
HOLLAND TOWNSHIP BD OF ED	0152-00	29,169,252	874,685
WINSLOW TOWNSHIP BD OF ED	0153-00	226,771,620	5,238,591
MIDDLE TOWNSHIP BD OF ED	0154-00	118,051,228	2,367,906
MIDDLE TOWNSHIP BD OF ED	0154-01	360,054	(15,457)
HALEDON BOROUGH BD OF ED	0155-00	39,277,910	2,292,340
LITTLE FERRY BOROUGH BD OF ED	0156-00	32,865,707	1,473,590
MANSFIELD TOWNSHIP BD OF ED	0157-00	24,869,487	715,872
PASSAIC COUNTY REGIONAL HS BD OF ED	0158-00	36,609,485	1,416,207
PASSAIC COUNTY REGIONAL HS BD OF ED	0158-01	11,183,501	168,590
HOWELL TOWNSHIP BD OF ED	0159-00	300,669,478	8,891,439
DELANCO TOWNSHIP BD OF ED	0163-00	14,116,526	9,952
EVESHAM TWP BD OF ED	0165-00	210,408,773	4,829,631
LOWER CAMDEN COUNTY REGIONAL H	0168-00	8,842,529	(1,582,540)
RANCOCAS VALLEY REGIONAL HS	0169-00	73,691,138	3,280,602
MOUNT HOLLY TOWNSHIP BD OF ED	0170-00	50,379,595	1,351,455
FRANKLIN BOROUGH BD OF ED	0173-00	23,240,090	653,525
FRANKLIN BOROUGH BD OF ED	0173-01	291,386	(154,940)
BARRINGTON BOROUGH BD OF ED	0179-00	26,170,705	1,149,638
HADDONFIELD BOROUGH BD OF ED	0181-00	90,057,739	3,501,385
EAST RUTHERFORD BOROUGH BD OF ED	0185-00	34,884,197	1,775,110
MAYWOOD BOROUGH BD OF ED	0186-00	30,978,243	1,740,487
PROSPECT PARK BOROUGH BD OF ED	0189-00	28,846,649	1,404,814
METUCHEN BORO BD OF ED	0190-00	86,034,397	3,884,268
STAFFORD TOWNSHIP BD OF ED	0191-00	100,682,012	3,491,419
WANAQUE BOROUGH BD OF ED	0192-00	35,141,977	1,529,676
BRICK TWP BD OF ED	0193-00	419,820,779	12,576,770
AUDUBON BOROUGH BD OF ED	0196-00	66,620,410	1,947,981
NEWARK PUBLIC SCHOOLS	0197-00	1,113,114,163	164,540,396
NEWARK PUBLIC SCHOOLS	0197-03	508,008,436	(143,743,043)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
RIVERSIDE TOWNSHIP BD OF ED	0198-00	\$ 58,886,965	2,478,744
ATLANTIC HIGHLANDS BOROUGH BD	0199-00	13,686,395	262,049
WEST LONG BRANCH BOROUGH BD OF ED	0202-00	25,703,250	1,004,703
WAYNE TOWNSHIP BD OF ED	0203-00	345,241,241	15,762,354
LEONIA BOROUGH BD OF ED	0223-00	66,071,992	3,160,126
GLASSBORO BOROUGH BD OF ED	0224-00	98,003,372	1,297,089
MARGATE CITY BD OF ED	0225-00	28,851,434	620,678
RUNNEMEDE BOROUGH BD OF ED	0226-00	38,696,174	1,063,383
TEWKSBURY TOWNSHIP BD OF ED	0227-00	28,202,579	880,757
OAKLYN BOROUGH BD OF ED	0228-00	13,600,098	(380,127)
HOLMDEL TOWNSHIP BD OF ED	0229-00	128,753,517	5,262,278
HO HO KUS BOROUGH BD OF ED	0230-00	22,377,515	1,207,265
VINELAND CITY BD OF ED	0231-00	506,525,567	9,624,850
LINCOLN PARK BOROUGH BD OF ED	0232-00	35,422,041	1,209,723
MERCHANTVILLE BOROUGH BD OF ED	0233-00	15,043,256	665,211
NORTH CALDWELL TOWNSHIP BD OF ED	0234-00	28,699,685	1,701,330
WEST NEW YORK TOWN BD OF ED	0235-00	257,600,707	10,383,621
UNION CITY BD OF ED	0236-00	423,421,745	19,353,044
MIDLAND PARK BOROUGH BD OF ED	0237-00	45,478,297	1,682,059
OCEAN CITY BD OF ED	0238-00	118,169,351	3,417,260
RAHWAY CITY BD OF ED	0239-00	146,762,637	6,688,943
RAHWAY CITY BD OF ED	0239-01	631,162	(66,036)
JEFFERSON TOWNSHIP BD OF ED	0240-00	129,964,813	1,963,442
SCOTCH PLAINS FANWOOD BD OF ED	0241-00	196,548,228	8,156,626
WASHINGTON TOWNSHIP BD OF ED	0242-00	386,018,020	8,133,824
BLOOMINGDALE BOROUGH BD OF ED	0243-00	27,201,089	1,249,076
WEEHAWKEN TOWNSHIP BD OF ED	0244-00	45,149,213	1,921,107
RIVERTON BOROUGH BD OF ED	0252-00	13,757,462	540,338
MOORESTOWN TOWNSHIP BD OF ED	0264-00	165,974,106	7,506,702
MOORESTOWN TOWNSHIP BD OF ED	0264-01	3,322,695	(275,085)
PEMBERTON TOWNSHIP BD OF ED	0265-00	295,512,072	3,909,965
WALLINGTON BOROUGH BD OF ED	0266-00	40,552,134	1,593,914
MAPLE SHADE TOWNSHIP BD OF ED	0267-00	97,896,743	4,123,510
LINDENWOLD BOROUGH BD OF ED	0268-00	108,627,463	5,178,655
CHERRY HILL TOWNSHIP BD OF ED	0269-00	476,622,616	16,026,062
NETCONG BOROUGH BD OF ED	0270-00	11,747,533	499,418
MANTUA TOWNSHIP BD OF ED	0271-00	54,168,378	1,383,605
BERLIN BOROUGH BD OF ED	0272-00	31,536,388	845,922
BOUND BROOK BOROUGH BD OF ED	0273-00	53,987,363	3,555,664
PERTH AMBOY CITY BD OF ED	0275-00	408,127,440	16,770,785
HAMBURG BOROUGH BD OF ED	0285-00	14,083,891	403,302
OAKLAND BOROUGH BD OF ED	0289-00	64,979,457	2,024,471
HIGHLAND PARK BOROUGH BD OF ED	0291-00	64,995,194	2,733,898
HIGHLAND PARK BOROUGH BD OF ED	0291-01	130,412	(10,306)
JACKSON TOWNSHIP BD OF ED	0292-00	375,172,660	12,764,525
ELK TWP BD OF ED	0293-00	16,555,206	469,141
GLEN ROCK BOROUGH BD OF ED	0295-00	81,795,318	3,835,709
HOPEWELL TOWNSHIP BD OF ED	0297-00	21,561,714	398,011
ALPINE BOROUGH BD OF ED	0298-00	8,608,488	303,419
CAMDEN CITY BOARD OF EDUCATION	0299-00	535,629,519	(14,406,941)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
MORRIS PLAINS BOROUGH BD OF ED	0303-00	\$ 26,219,209	1,137,029
WYCKOFF TOWNSHIP BD OF ED	0304-00	76,916,137	3,478,658
CRESSKILL BOROUGH BD OF ED	0305-00	61,757,765	3,039,076
EAST WINDSOR REG SCHOOL DIST	0306-00	206,566,419	7,795,878
HASBROUCK HEIGHTS BOROUGH BD OF ED	0307-00	60,967,633	2,769,391
NORTH HALEDON BOROUGH BD OF ED	0308-00	26,570,634	1,399,260
DUNELLEN BOROUGH BD OF ED	0310-00	39,702,069	2,296,877
OGDENSBURG BOROUGH BOARD OF ED	0311-00	13,053,099	442,805
WESTVILLE BOROUGH BD OF ED	0312-00	16,833,412	393,577
RIVER VALE TOWNSHIP BD OF ED	0313-00	46,808,378	1,792,102
OCEAN TOWNSHIP BD OF ED	0315-00	192,529,871	5,708,015
EDGEWATER BOROUGH BD OF ED	0316-00	18,590,272	930,495
MONROE TOWNSHIP BD OF ED	0317-00	201,587,332	8,423,330
SOUTH RIVER BOROUGH BD OF ED	0318-00	73,367,112	3,859,600
LONGPORT BOROUGH BD OF ED	0322-00	—	(4,881)
BRIDGEWATER RARITAN BD OF ED	0324-00	352,959,230	14,463,127
SPOTSWOOD BOROUGH BD OF ED	0325-00	60,056,965	2,172,802
CLAYTON BOROUGH BD OF ED	0326-00	48,817,657	2,212,923
PENNSVILLE TOWNSHIP BD OF ED	0327-00	94,079,233	2,975,410
LONG BEACH ISLAND BD OF ED	0330-00	18,686,059	351,073
UPPER DEERFIELD TOWNSHIP BD OF ED	0332-00	45,424,781	1,366,950
CLIFFSIDE PARK BOROUGH BD OF ED	0334-00	88,181,118	4,022,780
FLORENCE TOWNSHIP BD OF ED	0335-00	66,102,238	1,666,689
LONG HILL TOWNSHIP BD OF ED	0338-00	32,075,239	839,057
HARRISON TOWNSHIP BD OF ED	0341-00	48,033,698	2,059,508
VERNON TOWNSHIP BD OF ED	0347-00	164,787,148	2,206,222
CORBIN CITY BD OF ED	0568-00	—	(11,994)
EGG HARBOR TOWNSHIP BD OF ED	0569-00	329,938,101	16,049,790
ESTELL MANOR CITY BD OF ED	0570-00	9,526,691	194,212
FOLSOM BOROUGH BD OF ED	0571-00	17,241,124	694,449
GALLOWAY TOWNSHIP BD OF ED	0572-00	160,420,465	7,323,801
HAMILTON TOWNSHIP BD OF ED	0573-00	121,924,362	4,828,625
LINWOOD CITY BD OF ED	0574-00	42,156,287	1,337,426
MULLICA TOWNSHIP BD OF ED	0575-00	33,014,388	659,037
PORT REPUBLIC CITY BD OF ED	0576-00	6,038,369	(79,607)
WEYMOUTH TOWNSHIP BD OF ED	0577-00	7,816,820	50,311
ALLENDALE BOROUGH BD OF ED	0578-00	32,623,188	1,209,425
CARLSTADT BOROUGH BD OF ED	0579-00	22,247,010	873,726
CLOSTER BOROUGH BD OF ED	0580-00	38,802,134	1,821,010
DEMAREST BOROUGH BD OF ED	0581-00	28,501,924	1,487,755
EMERSON BOROUGH BD OF ED	0582-00	41,631,622	1,770,095
ENGLEWOOD CLIFFS BORO BOE	0583-00	25,040,204	836,114
FRANKLIN LAKES BOROUGH BD OF ED	0584-00	60,682,511	3,170,727
HARRINGTON PARK BOROUGH BD OF ED	0585-00	28,256,883	1,633,615
HAWORTH BOROUGH BD OF ED	0586-00	16,092,416	581,796
MAHWAH TOWNSHIP BD OF ED	0587-00	122,120,308	4,440,522
MONTVALE BOROUGH BD OF ED	0588-00	37,516,892	1,539,766
MOONACHIE BOROUGH BD OF ED	0589-00	11,340,405	287,224
NORTHERN VALLEY REGIONAL HS BD	0590-00	111,616,963	4,599,806
NORTHERN VALLEY REGIONAL HS BD	0590-01	24,626,621	1,441,105

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
NORTHVALE BOROUGH BD OF ED	0591-00	\$ 18,895,899	757,231
NORWOOD BOROUGH BD OF ED	0592-00	20,731,473	722,538
OLD TAPPAN BOROUGH BD OF ED	0593-00	27,321,644	1,260,152
PASCACK VALLEY REGIONAL HS	0594-00	95,251,921	4,205,297
ROCKLEIGH BORO BD OF ED	0595-00	236,109	26,290
SADDLE RIVER BOROUGH BD OF ED	0596-00	9,865,720	199,524
SADDLE BROOK TOWNSHIP BD OF ED	0597-00	68,693,190	2,160,713
UPPER SADDLE RIVER BOROUGH BD OF ED	0599-00	50,069,856	2,187,905
WALDWICK BOROUGH BD OF ED	0600-00	68,203,169	2,574,125
WOODCLIFF LAKE BOROUGH BD OF ED	0601-00	26,071,817	1,139,530
BASS RIVER TOWNSHIP BD OF ED	0602-00	3,283,768	(664,674)
BURLINGTON TOWNSHIP BD OF ED	0603-00	136,068,399	6,391,126
CHESTERFIELD TOWNSHIP BD OF ED	0604-00	21,058,583	1,234,515
CINNAMINSON TWP BD OF ED	0605-00	116,339,321	5,860,799
DELTRAN TOWNSHIP BD OF ED	0606-00	108,320,978	4,491,157
EASTAMPTON TOWNSHIP BD OF ED	0607-00	26,572,939	1,081,103
EDGEWATER PARK TOWNSHIP BD OF ED	0608-00	39,736,139	967,192
HAINESPORT TOWNSHIP BD OF ED	0610-00	24,646,513	914,864
LUMBERTON TOWNSHIP BD OF ED	0611-00	60,632,227	1,567,003
MEDFORD TOWNSHIP BD OF ED	0612-00	127,644,127	4,297,553
MEDFORD LAKES BOROUGH BD OF ED	0613-00	19,874,596	419,462
MOUNT LAUREL TWP BD OF ED	0614-00	180,860,199	8,170,060
NEW HANOVER TOWNSHIP BD OF ED	0615-00	7,204,441	260,426
NORTH HANOVER TOWNSHIP BD OF ED	0616-00	67,144,476	2,609,123
PEMBERTON BOROUGH BD OF ED	0617-00	513,537	(60,858)
SHAMONG TOWNSHIP BD OF ED	0618-00	39,012,663	553,131
SOUTHAMPTON TWP BD OF ED	0619-00	34,598,168	731,522
SPRINGFIELD TOWNSHIP BD OF ED	0620-00	12,327,133	62,234
TABERNACLE TOWNSHIP BD OF ED	0621-00	40,673,686	(18,701)
WASHINGTON TWP BD OF ED	0622-00	1,360,006	(359,838)
WESTAMPTON TOWNSHIP BD OF ED	0623-00	33,297,733	1,245,330
WILLINGBORO TWP BD OF ED	0624-00	157,700,370	(199,532)
WOODLAND TOWNSHIP BD OF ED	0625-00	5,913,543	(115,919)
BERLIN TOWNSHIP BD OF ED	0627-00	32,124,467	982,230
BROOKLAWN BORO BD OF ED	0628-00	11,723,762	463,088
CHESILHURST BOROUGH BD OF ED	0629-00	1,213,166	(136,215)
CLEMENTON BOROUGH BD OF ED	0630-00	23,364,747	613,693
GIBBSBORO BOROUGH BD OF ED	0631-00	15,007,742	860,550
GLOUCESTER TOWNSHIP BD OF ED	0632-00	306,628,876	7,215,530
HADDON HEIGHTS BOROUGH BD OF ED	0633-00	56,996,144	2,193,790
LAUREL SPRINGS BOROUGH BD OF ED	0635-00	7,494,024	326,890
LAWN SIDE BOROUGH BD OF ED	0636-00	8,913,814	173,118
MAGNOLIA BOROUGH BD OF ED	0637-00	16,263,617	623,901
MOUNT EPHRAIM BOROUGH BD OF ED	0638-00	18,378,388	671,002
PENNSAUKEN TOWNSHIP BD OF ED	0639-00	235,405,917	6,496,878
PINE HILL BOROUGH BD OF ED	0640-00	93,488,563	2,502,161
SOMERDALE BOROUGH BD OF ED	0642-00	16,900,776	495,557
STRATFORD BOROUGH BD OF ED	0643-00	36,890,919	1,291,994
VOORHEES TOWNSHIP BD OF ED	0645-00	129,834,308	3,905,434
WATERFORD TOWNSHIP BD OF ED	0646-00	45,006,973	1,007,839

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
CAPE MAY CITY BOARD OF EDUCATION	0647-00	\$ 10,507,624	372,290
DENNIS TOWNSHIP BD OF ED	0648-00	29,517,531	562,932
LOWER TOWNSHIP BD OF ED	0649-00	89,956,814	1,785,637
SEA ISLE CITY BD OF ED	0650-00	2,957,723	(271,790)
STONE HARBOR BOROUGH BD OF ED	0651-00	5,686,577	176,972
UPPER TOWNSHIP BD OF ED	0652-00	62,904,378	1,893,066
WEST CAPE MAY BOROUGH BD OF ED	0653-00	2,862,251	192,282
WOODBINE BOROUGH BD OF ED	0655-00	8,319,551	302,215
COMMERCIAL TOWNSHIP BD OF ED	0656-00	19,352,747	545,613
DOWNE TOWNSHIP BD OF ED	0657-00	10,021,603	114,698
FAIRFIELD TOWNSHIP BD OF ED	0658-00	20,293,098	(41,850)
GREENWICH TOWNSHIP BD OF ED	0659-00	4,594,982	(8,933)
LAWRENCE TOWNSHIP BD OF ED	0660-00	20,046,761	1,279,426
MAURICE RIVER TOWNSHIP BD OF ED	0661-00	16,501,597	216,506
SHILOH BOROUGH BD OF ED	0662-00	574,909	(101,964)
STOW CREEK TOWNSHIP BD OF ED	0663-00	7,182,242	380,151
CEDAR GROVE TOWNSHIP BD OF ED	0664-00	58,274,189	2,578,364
ROSELAND BOROUGH BD OF ED	0665-00	16,152,528	578,319
VERONA BOROUGH BD OF ED	0666-00	80,778,552	3,140,162
ESSEX COUNTY VOCATIONAL SCH BD	0667-00	74,436,288	2,409,963
DEPTFORD TWP BD OF ED	0668-00	179,052,216	5,965,361
EAST GREENWICH TOWNSHIP BD OF ED	0669-00	41,477,771	2,074,412
FRANKLIN TOWNSHIP BD OF ED	0670-00	61,400,880	1,713,194
GREENWICH TOWNSHIP BD OF ED	0671-00	26,968,385	596,235
LOGAN TOWNSHIP BD OF ED	0672-00	37,475,368	1,053,454
NATIONAL PARK BOROUGH BD OF ED	0673-00	11,731,981	239,228
NEWFIELD BOROUGH BD OF ED	0674-00	—	(33,173)
PAULSBORO BOROUGH BD OF ED	0675-00	58,396,584	1,308,017
PITMAN BOROUGH BD OF ED	0676-00	77,162,089	1,033,551
SOUTH HARRISON BOROUGH BD OF ED	0677-00	11,440,738	226,018
SWEDSBORO WOOLWICH BD OF ED	0678-00	47,002,779	3,244,859
WENONAH BOROUGH BD OF ED	0679-00	6,535,710	64,984
WOODBURY HEIGHTS BOROUGH BD OF ED	0680-00	11,484,156	449,135
EAST NEWARK BOROUGH BD OF ED	0681-00	3,460,094	124,542
GUTTENBERG TOWN BD OF ED	0682-00	26,593,365	1,503,119
JERSEY CITY BD OF ED	0683-00	1,348,892,520	30,260,521
ALEXANDRIA TOWNSHIP BD OF ED	0684-00	24,587,636	808,289
BETHLEHEM TOWNSHIP BD OF ED	0685-00	19,614,345	90,388
BLOOMSBURY BOROUGH BD OF ED	0686-00	6,777,984	199,380
CALIFON BOROUGH BD OF ED	0687-00	5,228,322	36,476
CLINTON TOWN BD OF ED	0688-00	22,541,408	823,429
CLINTON TOWNSHIP BD OF ED	0689-00	62,850,793	2,612,924
DELAWARE TOWNSHIP BD OF ED	0690-00	22,608,984	412,125
EAST AMWELL TOWNSHIP BD OF ED	0691-00	20,881,152	441,929
FRANKLIN TOWNSHIP BD OF ED	0692-00	12,754,313	534,622
FRENCHTOWN BOROUGH BD OF ED	0693-00	5,777,875	77,991
HAMPTON BOROUGH BD OF ED	0695-00	6,138,284	19,110
HIGH BRIDGE BOROUGH BD OF ED	0696-00	18,398,242	156,081
KINGWOOD TOWNSHIP BD OF ED	0697-00	16,364,848	338,599
LAMBERTVILLE CITY BD OF ED	0698-00	2,195,412	(228,429)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
LEBANON BOROUGH BD OF ED	0699-00	\$ 5,607,226	222,315
MILFORD BOROUGH BD OF ED	0700-00	3,124,919	(132,300)
NORTH HUNTERDON VOORHEES REG HS	0701-00	112,819,074	3,053,720
READINGTON TOWNSHIP BD OF ED	0702-00	78,946,461	3,449,892
STOCKTON BOROUGH BD OF ED	0703-00	278,777	(38,712)
UNION TOWNSHIP BD OF ED	0704-00	22,343,840	870,033
WEST AMWELL TOWNSHIP BD OF ED	0705-00	1,910,391	(203,441)
LEBANON TOWNSHIP BD OF ED	0706-00	35,183,173	1,050,611
ROBBINSVILLE TOWNSHIP BD OF ED	0708-00	76,336,727	5,447,957
CRANBURY TOWNSHIP BD OF ED	0710-00	23,416,285	1,010,499
EAST BRUNSWICK TWP BD OF ED	0711-00	332,855,411	11,504,231
OLD BRIDGE TOWNSHIP BD OF ED	0713-00	340,511,831	10,430,634
MILLTOWN BOROUGH BD OF ED	0714-00	23,695,880	733,695
MONROE TOWNSHIP BD OF ED	0715-00	226,259,296	14,198,336
NORTH BRUNSWICK CITY BD OF ED	0716-00	228,104,661	11,808,996
PISCATAWAY TOWNSHIP BD OF ED	0717-00	265,622,005	9,049,369
SOUTH AMBOY CITY BD OF ED	0719-00	43,866,986	1,493,118
SOUTH PLAINFIELD BD OF ED	0720-00	133,700,873	5,092,503
WOODBIDGE TOWNSHIP BD OF ED	0721-00	521,434,122	20,922,498
COLTS NECK TOWNSHIP BD OF ED	0722-00	62,019,010	2,714,522
FAIR HAVEN BOROUGH BD OF ED	0723-00	37,736,033	2,030,564
FARMINGDALE BOROUGH BD OF ED	0724-00	7,007,864	439,543
FARMINGDALE BOROUGH BD OF ED	0724-01	883,509	(56,255)
FREEHOLD TOWNSHIP BD OF ED	0725-00	179,979,577	7,217,778
LITTLE SILVER BOROUGH BD OF ED	0727-00	34,279,984	1,558,469
MARLBORO TOWNSHIP BD OF ED	0729-00	189,438,085	7,769,668
MARLBORO TOWNSHIP BD OF ED	0729-01	18,282,111	775,249
MILLSTONE TOWNSHIP BD OF ED	0730-00	55,270,490	2,105,660
NEPTUNE CITY BD OF ED	0731-00	13,736,996	66,041
HAZLET TOWNSHIP BD OF ED	0732-00	122,821,705	3,562,924
ROOSEVELT BOROUGH BD OF ED	0733-00	3,051,188	118,926
SHREWSBURY BOROUGH BD OF ED	0735-00	19,713,672	828,255
UNION BEACH BOROUGH BD OF ED	0738-00	31,963,584	234,185
BOONTON TOWNSHIP BD OF ED	0739-00	18,927,395	729,029
CHATHAM TOWNSHIP BD OF ED	0740-00	105,092,753	17,019,426
CHESTER TOWNSHIP BD OF ED	0741-00	48,842,168	1,805,944
EAST HANOVER TOWNSHIP BD OF ED	0742-00	41,480,757	913,667
EAST HANOVER TOWNSHIP BD OF ED	0742-01	—	(21,727)
HANOVER TOWNSHIP BD OF ED	0743-00	68,038,023	1,935,074
KINNELON BOROUGH BD OF ED	0744-00	82,547,129	3,079,432
MENDHAM TOWNSHIP BD OF ED	0745-00	33,908,008	1,664,466
MINE HILL TOWNSHIP BD OF ED	0746-00	13,425,170	726,301
MONTVILLE TWP BD OF ED	0747-00	152,373,932	6,615,484
MOUNT ARLINGTON BOROUGH BD OF ED	0748-00	15,490,627	633,602
PEQUANNOCK TOWNSHIP BD OF ED	0749-00	87,628,627	2,645,514
RANDOLPH TOWNSHIP BD OF ED	0750-00	176,924,265	4,704,844
RIVERDALE BOROUGH BD OF ED	0751-00	9,429,545	549,751
ROXBURY TOWNSHIP BD OF ED	0752-00	167,941,226	3,907,965
BAY HEAD BOROUGH BD OF ED	0754-00	6,127,753	154,027
BEACH HAVEN BOROUGH BD OF ED	0755-00	5,036,392	187,048

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
EAGLESWOOD TOWNSHIP BD OF ED	0756-00	\$ 7,068,190	170,107
ISLAND HEIGHTS BOROUGH BD OF ED	0758-00	6,048,157	250,913
LACEY TOWNSHIP BD OF ED	0759-00	200,293,466	4,793,225
LAKEHURST BOROUGH BD OF ED	0760-00	18,279,659	391,714
LITTLE EGG HARBOR TWP BD OF ED	0761-00	86,033,056	3,530,754
MANCHESTER TOWNSHIP BD OF ED	0762-00	161,817,729	5,955,311
OCEAN TOWNSHIP BD OF ED	0763-00	29,075,055	991,688
PLUMSTED TOWNSHIP BOARD OF ED	0764-00	53,785,750	1,707,293
TUCKERTON BOROUGH BD OF ED	0765-00	14,576,810	801,180
BARNEGAT TOWNSHIP BD OF ED	0766-00	120,303,531	6,314,783
LITTLE FALLS TOWNSHIP BD OF ED	0767-00	34,819,317	1,681,593
RINGWOOD BOROUGH BD OF ED	0768-00	56,526,381	1,154,861
TOTOWA BOROUGH BD OF ED	0769-00	31,782,511	904,076
WEST MILFORD TOWNSHIP BD OF ED	0770-00	180,784,435	3,298,238
WOODLAND PARK BOARD OF EDUCATION	0771-00	36,435,783	1,578,789
ALLOWAY TOWNSHIP BD OF ED	0772-00	16,938,107	215,073
ELMER BORO BD OF ED	0773-00	1,234,590	(119,782)
EL SINBORO TOWNSHIP BD OF ED	0774-00	5,133,696	239,437
LOWER ALLOWAYS CREEK TWP BD OF ED	0775-00	12,099,253	26,354
MANNINGTON TOWNSHIP BD OF ED	0776-00	9,251,720	327,258
OLDMANS TOWNSHIP BD OF ED	0777-00	11,138,622	343,687
PENNS GROVE CARNEYS POINT REG	0778-00	98,349,462	2,161,612
PITTS GROVE TOWNSHIP BD OF ED	0779-00	73,661,092	3,210,543
PITTS GROVE TOWNSHIP BD OF ED	0779-01	3,036,472	(1,160,534)
QUINTON TOWNSHIP BD OF ED	0780-00	16,749,286	531,244
UPPER PITTS GROVE TOWNSHIP BD OF ED	0781-00	15,840,391	468,638
BEDMINSTER TOWNSHIP BD OF ED	0782-00	21,947,827	651,682
BERNARDS TWP BD OF ED	0783-00	185,489,049	10,730,290
BRANCHBURG TOWNSHIP BD OF ED	0784-00	74,346,526	2,606,342
GREEN BROOK TOWNSHIP BD OF ED	0786-00	33,034,455	1,516,141
HILLSBOROUGH TWP BD OF ED	0787-00	290,794,493	12,112,970
MILLSTONE BOROUGH BD OF ED	0788-00	71,916	(5,428)
MONTGOMERY TOWNSHIP BD OF ED	0789-00	176,079,180	10,346,084
SOUTH BOUND BROOK BOROUGH BD OF ED	0792-00	17,621,452	680,072
WARREN TOWNSHIP BD OF ED	0793-00	104,275,276	5,297,834
WATCHUNG BOROUGH BD OF ED	0794-00	25,889,878	1,526,360
BYRAM TOWNSHIP BD OF ED	0797-00	33,846,773	650,954
FRANKFORD TOWNSHIP BD OF ED	0798-00	31,834,183	558,759
FREDON TOWNSHIP BD OF ED	0799-00	8,655,263	35,036
GREEN TOWNSHIP BD OF ED	0800-00	16,999,657	553,193
HAMPTON TOWNSHIP BD OF ED	0801-00	18,072,826	370,771
HARDYSTON TOWNSHIP BD OF ED	0802-00	27,113,589	698,424
HOPATCONG BOROUGH BD OF ED	0803-00	90,184,603	1,001,486
LAFAYETTE TOWNSHIP BD OF ED	0804-00	10,047,538	30,809
MONTAGUE TOWNSHIP BD OF ED	0805-00	13,652,415	575,952
SANDYSTON WALPACK CONSOL SCH DISTRICT	0806-00	6,836,998	(114,183)
SPARTA TOWNSHIP BD OF ED	0807-00	143,611,694	6,357,021
STANHOPE BOROUGH BD OF ED	0808-00	13,064,929	582,955
STILLWATER TOWNSHIP BD OF ED	0809-00	19,207,146	393,198
WINFIELD TOWNSHIP BD OF ED	0812-00	7,356,144	283,784

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
ALLAMUCHY TOWNSHIP BD OF ED	0813-00	\$ 16,709,481	864,301
ALPHA BOROUGH BD OF ED	0814-00	12,283,787	204,594
BLAIRSTOWN TWP BD OF ED	0815-00	24,703,878	342,640
FRANKLIN TOWNSHIP BD OF ED	0816-00	14,529,703	382,503
FRELINGHUYSEN TOWNSHIP BD OF ED	0817-00	3,753,905	(187,132)
GREENWICH TOWNSHIP BD OF ED	0818-00	28,403,353	1,178,290
HARMONY TOWNSHIP BD OF ED	0820-00	12,589,351	312,772
HOPE TOWNSHIP BD OF ED	0821-00	7,324,090	242,529
KNOWLTON TWP BD OF ED	0822-00	13,250,522	229,145
LOPATCONG TOWNSHIP BD OF ED	0824-00	29,766,431	974,015
MANSFIELD TOWNSHIP BD OF ED	0825-00	26,975,434	1,034,668
OXFORD TOWNSHIP BD OF ED	0826-00	12,204,796	381,250
POHATCONG TOWNSHIP BD OF ED	0828-00	16,057,185	372,930
WASHINGTON TOWNSHIP BD OF ED	0829-00	23,145,009	399,022
WHITE TOWNSHIP BD OF ED	0830-00	18,120,958	393,534
HUNTERDON CENTRAL HS BD OF ED	0831-00	130,878,790	5,012,377
HANOVER PARK REG HS DIST BD OF ED	0832-00	68,892,397	2,770,550
RAMAPO INDIAN HILLS REGIONAL HS	0833-00	93,935,461	3,408,310
BELLMAWR BOROUGH BD OF ED	0834-00	42,498,099	1,712,928
ABSECON CITY BD OF ED	1017-00	35,120,750	1,449,095
ATLANTIC CITY BD OF ED	1018-00	298,363,075	11,067,933
BRIGANTINE CITY BD OF ED	1019-00	38,276,931	938,495
EGG HARBOR CITY BD OF ED	1020-00	25,887,730	1,070,295
NORTHFIELD CITY BD OF ED	1021-00	40,790,112	1,439,951
VENTNOR CITY BD OF ED	1022-00	36,329,600	1,347,691
ATLANTIC COUNTY VOC TECH SCHOOL	1023-00	43,725,753	3,464,540
BERGENFIELD BOROUGH BD OF ED	1024-00	127,643,970	4,540,069
BERGENFIELD BOROUGH BD OF ED	1024-01	134,628	(26,058)
BOGOTA BOROUGH BD OF ED	1025-00	34,828,644	1,673,971
DUMONT BOROUGH BD OF ED	1026-00	95,588,513	2,923,375
ELMWOOD PARK BOROUGH BD OF ED	1027-00	61,580,911	3,745,548
ENGLEWOOD CITY BD OF ED	1028-00	93,402,481	3,288,674
FAIR LAWN BOROUGH BD OF ED	1029-00	198,909,218	7,249,485
FAIRVIEW BOROUGH BD OF ED	1030-00	35,503,211	1,725,016
FORT LEE BOROUGH BD OF ED	1031-00	125,303,454	5,977,606
GARFIELD CITY BD OF ED	1032-00	185,590,071	9,255,557
HACKENSACK CITY BD OF ED	1033-00	215,331,194	9,507,538
HILLSDALE BOROUGH BD OF ED	1034-00	49,350,159	1,961,555
LODI BD OF ED	1035-00	108,653,735	4,036,206
NEW MILFORD BOROUGH BD OF ED	1036-00	68,121,896	3,526,214
NORTH ARLINGTON BOROUGH BD OF ED	1037-00	52,729,755	2,461,096
ORADELL BOROUGH BD OF ED	1038-00	22,596,450	784,874
PALISADES PARK BOROUGH BD OF ED	1039-00	53,634,618	2,501,769
PARK RIDGE BOROUGH BD OF ED	1040-00	59,998,225	3,052,075
RAMSEY BOROUGH BD OF ED	1041-00	124,433,126	5,565,094
RIDGEFIELD BOROUGH BD OF ED	1042-00	80,708,369	3,790,450
RIDGEWOOD VILLAGE BD OF ED	1043-00	194,082,498	7,640,329
RIVER EDGE BOROUGH BD OF ED	1044-00	41,602,292	2,306,269
ROCHELLE PARK TOWNSHIP BD OF ED	1045-00	19,818,314	1,118,091
RUTHERFORD BOROUGH BD OF ED	1046-00	88,964,371	3,831,127

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
SOUTH HACKENSACK TOWNSHIP BD OF ED	1047-00	\$ 11,363,495	536,483
TEANECK TOWNSHIP BD OF ED	1048-00	162,607,086	5,242,903
TENAFLY BOROUGH BD OF ED	1049-00	131,455,496	5,868,658
WOOD-RIDGE BOROUGH BD OF ED	1050-00	38,858,078	1,879,489
BERGEN COUNTY VOC-TECH SCHOOL	1052-00	131,405,790	6,382,744
BURLINGTON CITY BD OF ED	1053-00	85,079,481	2,830,154
PALMYRA BOROUGH BD OF ED	1054-00	41,431,968	1,346,308
COLLINGSWOOD BOROUGH BD OF ED	1055-00	95,000,111	4,028,287
GLOUCESTER CITY BD OF ED	1056-00	102,159,008	2,491,465
HADDON TOWNSHIP BD OF ED	1057-00	89,141,941	2,482,007
WOODLYNNE BOROUGH BD OF ED	1058-00	14,292,687	753,392
CAMDEN COUNTY TECHNICAL SCHOOL	1059-00	91,004,158	831,690
NORTH WILDWOOD CITY BD OF ED	1060-00	19,859,243	451,242
WILDWOOD CITY BD OF ED	1061-00	47,943,540	962,414
WILDWOOD CREST BOROUGH BD OF ED	1062-00	17,929,341	642,870
CAPE MAY CO TECHNICAL SCH DIST	1063-00	36,352,325	1,895,789
BRIDGETON CITY BD OF ED	1064-00	240,292,950	8,474,838
MILLVILLE CITY BD OF ED	1065-00	282,324,106	7,142,711
BELLEVILLE TOWN BD OF ED	1066-00	169,242,550	7,695,359
BLOOMFIELD TWP BD OF ED	1067-00	209,787,891	9,037,023
CALDWELL-WEST CALDWELL BD OF ED	1068-00	95,237,148	3,515,552
EAST ORANGE CITY BD OF ED	1069-00	392,451,269	8,841,571
ESSEX FELS TOWNSHIP BD OF ED	1070-00	9,765,219	589,967
GLEN RIDGE BOROUGH BD OF ED	1071-00	64,133,999	3,057,986
IRVINGTON TOWN BD OF ED	1072-00	242,459,426	11,260,659
LIVINGSTON BD OF ED	1073-00	225,263,388	11,519,582
MILLBURN TOWNSHIP BD OF ED	1074-00	176,825,636	8,970,390
MONTCLAIR TOWNSHIP BD OF ED	1075-00	255,977,080	9,593,236
NUTLEY TOWN BD OF ED	1076-00	154,320,753	6,273,137
ORANGE CITY BD OF ED	1077-00	154,410,682	7,626,361
SOUTH ORANGE & MAPLEWOOD BD OF ED	1078-00	209,019,426	10,089,004
WEST ORANGE TOWNSHIP BD OF ED	1079-00	293,374,320	15,745,174
WOODBURY CITY BD OF ED	1080-00	65,134,058	2,240,230
BAYONNE CITY BOARD OF EDUCATION	1081-00	319,001,383	17,754,520
HARRISON TOWN BD OF ED	1082-00	75,288,694	3,850,254
HOBOKEN CITY BD OF ED	1083-00	114,125,285	2,628,112
NORTH BERGEN TWP BD OF ED	1084-00	243,206,520	10,606,226
SECAUCUS TOWN BD OF ED	1085-00	74,420,106	2,974,963
EWING TOWNSHIP BD OF ED	1086-00	166,714,027	6,277,939
HAMILTON TOWNSHIP BD OF ED	1087-00	500,084,919	15,057,497
LAWRENCE TOWNSHIP BD OF ED	1088-00	162,951,789	5,641,573
CARTERET BD OF ED	1091-00	128,014,650	5,468,137
MIDDLESEX BOROUGH BD OF ED	1092-00	83,852,834	2,813,993
NEW BRUNSWICK CITY BD OF ED	1093-00	346,590,928	20,347,586
EDISON TWP BD OF ED	1094-00	556,142,589	26,274,763
SAYREVILLE BOROUGH BD OF ED	1095-00	211,238,299	10,610,918
MIDDLESEX COUNTY VOC TECH SCHOOL	1096-00	100,351,692	(1,612,530)
ASBURY PARK CITY BD OF ED	1098-00	137,705,516	602,392
AVON-BY-THE-SEA BOROUGH BD OF ED	1099-00	6,366,946	241,991
BELMAR BOROUGH BD OF ED	1100-00	26,854,240	1,010,510

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
BRADLEY BEACH BOROUGH BD OF ED	1101-00	\$ 14,627,363	533,503
BRIELLE BOROUGH BD OF ED	1102-00	26,508,539	1,292,762
DEAL BOROUGH BD OF ED	1103-00	6,567,198	485,391
EATONTOWN BOROUGH BD OF ED	1104-00	55,119,000	788,109
FREEHOLD BOROUGH BD OF ED	1105-00	62,553,971	3,827,875
FREEHOLD REG H S DISTRICT	1106-00	382,230,195	13,381,963
HIGHLANDS BOROUGH BD OF ED	1107-00	10,662,269	466,133
KEYPORT BOROUGH BD OF ED	1108-00	48,279,199	1,111,383
LONG BRANCH CITY BD OF ED	1109-00	229,560,576	9,323,744
MANASQUAN BOROUGH BD OF ED	1110-00	70,397,296	3,179,097
NEPTUNE TWP BD OF ED	1111-00	162,818,711	5,422,578
OCEANPORT BOROUGH BD OF ED	1112-00	32,896,463	1,008,653
RUMSON BOROUGH BD OF ED	1113-00	40,957,924	1,838,357
SEA GIRT BOROUGH BD OF ED	1114-00	9,334,071	358,629
SPRING LAKE BOROUGH BD OF ED	1115-00	12,608,820	392,096
BOONTON TOWN BD OF ED	1116-00	63,677,284	3,771,435
BUTLER BOROUGH BD OF ED	1117-00	53,632,202	1,751,298
CHATHAM BOROUGH BD OF ED	1118-00	80,599	(61,745)
DENVILLE TOWNSHIP BD OF ED	1119-00	65,309,644	3,799,170
DENVILLE TOWNSHIP BD OF ED	1119-01	2,779,623	(282,545)
DOVER TOWN BD OF ED	1120-00	109,803,745	5,760,577
FLORHAM PARK BOROUGH BD OF ED	1121-00	42,105,721	1,903,672
HARDING TOWNSHIP BD OF ED	1122-00	13,273,032	827,592
MADISON BOROUGH BD OF ED	1123-00	92,459,164	3,607,200
MOUNTAIN LAKES BOROUGH BD OF ED	1126-00	88,080,081	2,795,135
PARSIPPANY TROY HILLS BD OF ED	1127-00	311,962,166	11,867,753
ROCKAWAY BOROUGH BD OF ED	1128-00	21,752,969	891,406
ROCKAWAY TOWNSHIP BD OF ED	1129-00	127,700,860	3,894,152
WASHINGTON TOWNSHIP BD OF ED	1130-00	104,410,399	2,363,368
WHARTON BOROUGH BD OF ED	1131-00	29,228,383	1,196,241
MORRIS HILLS REGIONAL SCHOOL DISTRICT	1132-00	148,245,369	6,000,318
LAKEWOOD TWP BD OF ED	1133-00	189,672,682	8,616,541
LAVALLETTE BOROUGH BD OF ED	1134-00	7,220,619	280,227
OCEAN GATE BOROUGH BD OF ED	1136-00	6,437,554	252,236
POINT PLEASANT BORO BD OF ED	1137-00	114,804,189	3,725,370
POINT PLEASANT BEACH BOROUGH BD OF ED	1138-00	39,303,070	1,300,455
SEASIDE HEIGHTS BD OF ED	1139-00	10,400,690	484,357
SEASIDE PARK BOROUGH BD OF ED	1140-00	1,301,698	(118,063)
POMPTON LAKES BOROUGH BD OF ED	1141-00	66,657,805	2,797,478
SALEM CITY BD OF ED	1142-00	54,784,002	1,190,146
SOMERSET HILLS SCHOOL DISTRICT	1143-00	74,488,327	3,172,513
MANVILLE BOROUGH BD OF ED	1144-00	49,970,961	2,944,189
NORTH PLAINFIELD BOROUGH BD OF ED	1145-00	129,348,944	5,073,575
SOMERVILLE BOROUGH BD OF ED	1146-00	85,437,327	3,883,130
SUSSEX COUNTY VOC TECH SCHOOL	1147-00	34,148,096	677,020
BERKELEY HEIGHTS BD OF ED	1148-00	113,097,864	4,654,692
CLARK TOWNSHIP BD OF ED	1149-00	75,375,815	2,081,397
CRANFORD TOWNSHIP BD OF ED	1150-00	145,676,103	5,970,524
GARWOOD BOROUGH BD OF ED	1151-00	15,583,890	257,224
HILLSDALE TOWNSHIP BD OF ED	1152-00	105,333,359	4,892,319

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
KENILWORTH BOROUGH BD OF ED	1153-00	\$ 50,978,608	3,061,567
LINDEN CITY BD OF ED	1154-00	246,623,492	12,019,192
MOUNTAINSIDE BOROUGH BD OF ED	1155-00	25,561,958	1,549,658
NEW PROVIDENCE BORO BD OF ED	1156-00	78,858,217	3,023,543
PLAINFIELD CITY BD OF ED	1157-00	267,177,842	11,915,338
ROSELLE BOROUGH BD OF ED	1158-00	77,975,053	2,333,032
ROSELLE PARK BOROUGH BD OF ED	1159-00	84,706,047	2,872,411
SPRINGFIELD TOWNSHIP BD OF ED	1160-00	77,293,368	3,314,818
UNION TOWNSHIP BD OF ED	1161-00	276,921,613	9,785,197
UNION CO REG HIGH SCH DIST 1	1162-00	1,691,482	(630,357)
WESTFIELD TOWN BD OF ED	1163-00	236,961,059	10,639,683
HACKETTSTOWN TOWN BD OF ED	1164-00	81,077,411	2,869,112
INDEPENDENCE TOWNSHIP BD OF ED	1165-00	—	(12,915)
PHILLIPSBURG TOWN BD OF ED	1166-00	182,840,428	7,005,924
WASHINGTON BORO BD OF ED	1167-00	20,888,943	599,201
BEVERLY CITY BD OF ED	1168-00	12,007,861	535,841
FAIRFIELD TOWNSHIP BD OF ED	1169-00	27,591,522	912,960
KEANSBURG BD OF ED	1170-00	83,601,849	2,083,729
MONMOUTH BEACH BOROUGH BD OF ED	1171-00	12,245,970	710,909
SPRING LAKE HEIGHTS BOROUGH BD	1172-00	16,205,213	934,292
ATLANTIC COUNTY AUDIO VISUAL A	1269-00	—	(602)
CAMDEN CO AUDIO VISUAL AIDS COMMISSION	1270-00	232,673	(12,391)
MIDDLESEX COUNTY AUDIO VIS AID	1275-00	—	(2,561)
MONMOUTH COUNTY AUDIO VIS AIDS	1276-00	74,323	(5,470)
CENTRAL REGIONAL H S DIST	1281-00	93,787,833	3,680,759
WATCHUNG HILLS REGIONAL HS DIS	1282-00	74,817,574	3,178,542
RUMSON-FAIR HAVEN REG BD OF ED	1283-00	40,601,517	1,949,863
ELIZABETH CITY BD OF ED	1287-00	955,131,331	47,613,598
SUMMIT BOARD OF EDUCATION	1288-00	143,708,940	6,864,941
CLIFTON CITY BOARD OF EDUCATION	1289-00	369,136,710	17,888,033
PASSAIC CITY BD OF ED	1290-00	524,316,498	23,911,016
TRENTON CITY BD OF ED	1291-00	439,836,159	6,471,939
KEARNY TOWN BD OF ED	1292-00	203,161,474	7,396,523
RED BANK BOROUGH BD OF ED	1293-00	46,989,196	2,777,245
LYNDHURST TOWNSHIP BD OF ED	1294-00	85,437,511	3,576,301
RIDGEFIELD PARK VILLAGE BD OF ED	1295-00	79,660,746	3,138,068
BLACK HORSE PIKE REG. SCH. DIS	1298-00	157,437,524	6,778,726
LENAPE REGIONAL HS DIST	1299-00	322,783,635	12,785,947
LAKELAND REGIONAL HIGH SCHOOL	1300-00	46,901,121	1,446,153
RIVER DELL REGIONAL BD OF ED	1301-00	63,165,275	2,677,923
SOUTHERN REGIONAL H S DISTRICT	1312-00	149,037,043	4,277,295
WEST MORRIS REGIONAL BD OF ED	1313-00	97,072,288	2,765,861
LOWER CAPE MAY REGIONAL SCHOOL	1314-00	77,361,137	1,220,412
SOUTH HUNTERDON REGIONAL BD OF ED	1317-00	4,984,508	(509,248)
GREATER EGG HARBOR REGIONAL	1318-00	147,914,241	5,093,400
DELAWARE VALLEY REGIONAL HS DIST	1321-00	40,739,669	1,019,760
MAINLAND REGIONAL HS DISTRICT	1330-00	67,289,856	2,354,032
MAINLAND REGIONAL HS DISTRICT	1330-60	—	(544)
PASSAIC COUNTY MANCHESTER REG	1331-00	23,581,122	748,038
STERLING REGIONAL HS DIST	1332-00	40,693,268	1,101,545

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
MONMOUTH COUNTY REGIONAL HS	1333-00	\$ 59,882,801	1,951,985
WEST ESSEX REGIONAL SCHOOL DIS	1334-00	67,729,959	2,952,041
DELSEA REGIONAL SCHOOL DISTRICT	1340-00	81,126,757	2,380,941
NORTHERN BURLINGTON CO REG	1341-00	78,015,317	2,837,144
SALEM COUNTY VOC TECH SCHOOL	1342-00	16,122,977	893,440
CLEARVIEW REGIONAL HIGH SCHOOL DISTRICT	1343-00	91,127,935	2,389,226
OCEAN COUNTY VOC TECH H S DIST	1357-00	66,483,052	2,730,939
MONMOUTH COUNTY VOC SCHOOL DISTRICT	1360-00	99,713,593	3,823,720
UNION COUNTY VOC TECH SCHOOL	1362-00	37,935,353	2,519,152
WARREN COUNTY VOC TECH BD OF ED	1371-00	17,616,025	474,768
SOMERSET COUNTY VOC TECH SCHOOL DISTRICT	1374-00	33,380,418	923,108
SHORE REGIONAL H S DISTRICT	1386-00	32,067,914	1,058,101
HENRY HUDSON REG SCH DIST BD OF ED	1390-00	19,193,144	508,669
KINGSWAY REGIONAL SCHOOL DIST.	1395-00	77,570,593	4,148,093
NORTHERN HIGHLANDS REG HS BD OF ED	1399-00	51,463,034	2,229,018
BUENA REGIONAL SCHOOL DIST	1406-00	99,038,575	1,076,562
BURLINGTON COUNTY INST OF TECH	1411-00	77,199,387	2,244,803
TINTON FALLS BOROUGH BD OF ED	1417-00	63,991,795	2,770,731
WOODSTOWN-PIESGROVE REGIONAL	1418-00	72,738,599	2,149,847
ANDOVER REGIONAL BD OF ED	1419-00	24,427,232	251,099
PASSAIC COUNTY VOCATIONAL TECH	1420-00	150,152,895	7,597,518
GATEWAY REGIONAL HIGH SCH DIST	1423-00	53,458,645	1,376,577
UPPER FREEHOLD REGIONAL BD OF ED	1427-00	86,628,913	3,107,851
BORDENTOWN REGIONAL BD OF ED	1431-00	96,217,626	2,920,899
HIGH POINT REG HIGH SCH DIST	1433-00	54,552,313	1,055,759
MANALAPAN-ENGLISHTOWN REG BD OF ED	1435-00	217,198,792	7,662,252
MATAWAN-ABERDEEN REGIONAL HS DISTRICT	1438-00	165,125,808	6,195,920
ATLANTIC CAPE COMMUNITY COLLEGE	1441-00	71,689,661	3,199,852
ATLANTIC CAPE COMMUNITY COLLEGE	1441-70	—	(25,921)
OCEAN COUNTY COLLEGE	1444-00	69,657,076	4,155,199
OCEAN COUNTY COLLEGE PARTTIME	1444-70	—	(29,265)
SUSSEX WANTAGE REGIONAL SCHOOL	1445-00	66,235,004	1,223,687
EASTERN CAMDEN COUNTY REG SCHOOL	1447-00	84,368,670	3,188,226
MIDDLESEX COUNTY COLLEGE	1454-00	111,764,392	3,126,516
HOPEWELL VALLEY REG SCH DIST	1461-00	175,830,997	7,773,875
CUMBERLAND COUNTY COLLEGE	1468-00	29,415,093	761,105
CUMBERLAND COUNTY COLLEGE PART	1468-70	—	(1,435)
WARREN HILLS REGIONAL BD OF ED	1477-00	82,766,646	2,227,197
MERCER COUNTY COMMUNITY COLLEGE	1478-00	83,003,674	995,974
MERCER COUNTY COMMUNITY COLLEGE	1478-70	—	(107,489)
MORRIS COUNTY COLLEGE	1481-00	78,984,298	2,672,665
MORRIS COUNTY COLLEGE	1481-70	—	(13,787)
RARITAN VALL COMMUNITY COLLEGE	1482-00	66,676,141	3,527,303
RARITAN VALL COMMUNITY COLLEGE	1482-70	—	(24,995)
BERGEN COUNTY COMMUNITY COLLEGE	1486-00	123,648,936	3,759,390
BERGEN COUNTY COMMUNITY COLLEGE	1486-70	—	(39,682)
PRINCETON REGIONAL SCHOOL DIST	1487-00	175,287,181	8,351,734
CAMDEN COUNTY COMM COLLEGE	1490-00	102,838,280	4,384,983
CAMDEN COUNTY COMM COLLEGE	1490-60	—	(14,124)
CAMDEN COUNTY COMM COLLEGE	1490-70	—	(62,375)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
ESSEX COUNTY COLLEGE	1495-00	\$ 91,835,834	(1,058,693)
ESSEX COUNTY COLLEGE	1495-70	—	(21,623)
ROWAN COLLEGE AT BURLINGTON CO	1496-00	52,933,871	(115,245)
ROWAN COLLEGE AT BURLINGTON CO	1496-70	—	(24,193)
ROWAN COLLEGE AT GLOUCESTER CO	1497-00	61,923,068	4,119,783
BROOKDALE COMMUNITY COLLEGE	1509-00	128,811,064	3,543,355
BROOKDALE COMMUNITY COLLEGE	1509-60	—	(33,076)
BROOKDALE COMMUNITY COLLEGE	1509-70	—	(45,684)
MERCER COUNTY VOC TECH SCHOOL	1512-00	24,092,248	525,715
CARLSTADT E RUTHERFORD REG BE	1515-00	22,538,212	1,231,565
TOMS RIVER SCHOOL DIST	1517-00	659,033,419	12,878,263
WESTWOOD REGIONAL BD OF ED	1521-00	99,604,604	5,252,037
WEST WINDSOR-PLAINSBORO REG SC	1529-00	348,235,044	13,960,199
NORTH WARREN REG HIGH SCHOOL	1531-00	36,812,532	364,809
CUMBERLAND COUNTY VO-TECH SCHOOL	1533-00	33,801,073	2,949,552
UNION COUNTY EDUCATIONAL SRV COMMISSION	1537-00	48,867,090	1,830,858
MORRIS COUNTY VOC TECH SCHOOL	1541-00	29,215,043	1,347,107
RED BANK REGIONAL HS DISTRICT	1543-00	54,083,680	2,272,764
PASSAIC COUNTY COMMUNITY COLLEGE	1548-00	55,299,806	4,013,418
HUDSON COUNTY SCHOOLS OF TECHNOLOGY	1584-00	99,240,019	4,138,698
LENAPE VALLEY REG HS DIST	1586-00	35,232,232	1,258,536
GLOUCESTER COUNTY VOC BD OF ED	1592-00	49,635,481	2,829,156
MORRIS SCHOOL DISTRICT	1602-00	225,105,061	9,446,789
KITTATINNY REGIONAL H S	1605-00	48,522,157	1,482,932
BERGEN COUNTY SPEC SER SCH DIST	1611-00	203,539,138	9,774,740
SALEM COUNTY COMMUNITY COLLEGE	1613-00	9,852,961	43,566
BURLINGTON COUNTY AUD VIS AIDS	1614-00	534,781	(73,055)
OCEAN COUNTY AUDIO VISUAL AIDS	1615-00	—	(52,119)
WALLKILL VALLEY REG. HS BD OF ED	1622-00	29,405,445	601,940
BURLINGTON CO BD OF SPCL SRVCS	1624-00	116,798,714	2,771,046
MORRIS COUNTY EDUCATIONAL SERV	1626-00	17,578,137	(142,460)
CAPE MAY COUNTY SPEC SERV SCHOOL	1643-00	43,642,230	(32,399)
HUDSON COUNTY COMMUNITY COLLEGE	1656-00	51,916,556	2,621,546
CUMBERLAND REGIONAL SCHOOL DIS	1668-00	49,837,201	1,268,738
PINELANDS REGIONAL SCHOOL DIST	1672-00	82,330,987	2,759,900
MIDDLESEX COUNTY EDUCATIONAL SERV COMM	1699-00	73,497,739	3,090,484
EDUCATIONAL INFO & RESOURCE CE	1704-00	4,735,385	(812,580)
MERCER COUNTY SPECIAL SERV SCHOOL	1708-00	111,027,830	1,198,997
GLOUCESTER COUNTY SPEC SERV SCHOOL	1721-00	104,100,835	3,404,057
SOMERSET COUNTY EDUCATIONAL SERV COMM	1722-00	12,981,976	(194,885)
SUSSEX COUNTY EDUCATIONAL SERV COMM BD OF ED	1724-00	5,152,597	(37,677)
ESSEX CO EDUCATIONAL SERV COMM	1725-00	35,811,968	(495,438)
CAMDEN CO ED SERVICE COMM	1726-00	23,430,183	1,579,322
MONMOUTH-OCEAN EDUCATIONAL SERV COMM	1736-00	29,743,058	1,307,145
HUNTERDON COUNTY EDUCATIONAL SERV COMM	1738-00	22,443,298	112,195
WARREN COUNTY COMM COLLEGE	1751-00	10,538,229	821,268
SUSSEX COUNTY COMMUNITY COLLEGE	1754-00	21,368,358	924,149
SUSSEX COUNTY COMMUNITY COLLEGE	1754-70	—	(6,641)
OCEAN COUNTY N SHORE JNT COMM	1758-00	63,714	(7,181)
UNION COUNTY COLLEGE	1761-00	71,146,320	2,460,165

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
UNION COUNTY COLLEGE	1761-70	\$ —	(44,041)
CHATHAMS SCHOOL DISTRICT	1792-00	24,394,628	(11,037,499)
MORRIS-UNION JOINTURE COMM	1806-00	49,461,509	1,947,645
ATLANTIC COUNTY SPEC SERV SCHOOL	1829-00	82,264,582	49,479
WARREN COUNTY SPEC SERVICES SCHOOL	1839-00	3,571,493	(481,853)
SALEM COUNTY SPECIAL SERV SCHOOL	1840-00	25,032,737	1,406,062
PASSAIC COUNTY EDUCATIONAL SRV COMM	1848-00	11,512,655	1,232,120
HUNTERDON COUNTY VOC TECH SCHOOL	1852-00	8,381,062	410,376
GREAT MEADOWS REGIONAL BD OF ED	1854-00	30,377,761	545,679
LEAP ACADEMY CHARTER SCHOOL	1873-00	19,798,746	2,206,430
PRINCETON CHARTER SCHOOL	1874-00	6,641,855	653,148
NORTH STAR ACADEMY CHARTER SCHOOL	1878-00	35,513,487	7,878,435
ROBERT TREAT ACADEMY CHARTER SCHOOL	1881-00	13,296,003	1,356,031
ELYSIAN CHARTER SCHOOL OF HOBOKEN	1882-00	6,054,281	389,535
LEARNING COMMUNITY CHARTER SCHOOL	1883-00	6,736,778	687,062
SOARING HEIGHTS CHARTER SCHOOL	1884-00	4,274,466	353,987
TRENTON COMMUNITY CHARTER SCHOOL	1886-00	500,517	(65,706)
SUSSEX COUNTY CHARTER SCHOOL	1889-00	5,359,180	466,525
INTERNATIONAL CHARTER SCHOOL	1892-00	3,392,112	224,261
GREATER BRUNSWICK CHARTER SCHOOL	1894-00	6,869,386	596,202
PLEASAN TECH ACADEMY CHARTER SCHOOL	1895-00	213,160	(41,952)
EMILY FISHER CHARTER SCHOOL OF ADVANCED STUDIES	1896-00	274,372	(1,135)
ACADEMY CHARTER HIGH SCHOOL	1897-00	6,144,844	588,086
CHARTER TECH SCHOOL	1898-00	8,861,754	827,940
HOBOKEN CHARTER SCHOOL	1899-00	4,352,457	557,676
GRANVILLE CHARTER SCHOOL	1901-00	219,527	(11,343)
EAST ORANGE COMM CHARTER SCHOOL	1905-00	8,038,589	189,074
CLASSICAL ACADEMY CHARTER SCHOOL	1908-00	1,955,307	240,225
RED BANK CHARTER SCHOOL	1911-00	3,655,343	385,802
JERSEY CITY GOLDEN DOOR CHARTER	1913-00	8,259,213	1,006,826
CAMDEN'S PROMISE CHARTER SCHOOL	1914-00	39,747,168	5,905,114
TEANECK COMMUNITY CHARTER SCHOOL	1917-00	6,905,217	769,738
QUEEN CITY ACADEMY CHARTER SCHOOL	1920-00	1,360,198	47,151
VILLAGE CHARTER SCHOOL	1921-00	4,352,100	461,857
JERSEY CITY COMMUNITY CHARTER	1922-00	10,233,018	956,254
GRAY CHARTER SCHOOL	1925-00	5,113,415	416,188
PACE CHARTER SCHOOL OF HAMILTON	1926-00	6,011,302	889,522
OCEANSIDE CHARTER SCHOOL	1927-00	140,175	(47,379)
ENGLEWOOD ON THE PALISADES CHARTER	2005-00	5,614,546	522,081
DISCOVERY CHARTER SCHOOL	2011-00	1,070,197	203,566
MARION P THOMAS CHARTER SCHOOL	2015-00	17,478,451	2,724,520
MARIA L VARISCO ROGERS CHARTER	8004-00	9,299,919	1,012,380
BAYSHORE JOINTURE COMMISSION	8009-00	5,950,695	857,648
SOUTH BERGEN JOINTURE COMMISSION	8017-00	41,409,408	2,613,352
NEWARK CHARTER SCHOOL	8020-00	—	(6,097)
FREEDOM ACADEMY CHARTER SCHOOL	8021-00	982,499	345,380
HOPE ACADEMY CHARTER SCHOOL	8026-00	4,508,581	523,897
D.U.E. SEASON CHARTER SCHOOL	8027-00	—	(194,106)
UNITY CHARTER SCHOOL	8030-00	4,182,781	644,467
CENTRAL JERSEY ARTS CHARTER SCHOOL	8034-00	—	(61)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
UNIVERSITY HEIGHTS CHARTER SCHOOL	8035-00	\$ —	(798,040)
UNION COUNTY TEAMS CHARTER SCHOOL	8039-00	2,650,686	196,855
CAMDEN ACADEMY CHARTER SCHOOL	8043-00	—	(109,680)
ECO CHARTER SCHOOL	8051-00	177,038	(309,895)
LADY LIBERTY CHARTER SCHOOL	8055-00	297,312	(628,821)
LIBERTY ACADEMY CHARTER SCHOOL	8057-00	—	(49,648)
NEW HORIZON COMMUNITY CHARTER	8059-00	6,149,886	474,392
PATERSON CHART SCHOOL URBAN LE	8065-00	—	(1,272)
PATERSON CHART SCHOOL SCIENCE	8066-00	17,232,865	3,169,102
RIDGE AND VALLEY CHARTER SCHOOL	8070-00	4,538,817	489,591
SCHOMBURG CHARTER SCHOOL	8071-00	118,307	(6,446)
TEAM ACADEMY CHARTER SCHOOL	8075-00	46,252,162	10,216,450
CENTRAL JERSEY CHARTER PREP SCHOOL	8083-00	8,406,798	2,311,994
UNIVERSITY ACADEMY CHARTER HS	8085-00	6,702,298	559,123
FOUNDATION ACADEMY CHARTER SCHOOL	8086-00	10,386,748	1,833,407
BERGEN ARTS & SCIENCE CHARTER	8091-00	9,579,627	1,903,259
GALLOWAY COMMUNITY CHARTER SCHOOL	8092-00	191,327	(122,279)
CAPITAL PREP CHARTER H S	8093-00	—	(1,271)
CAPITAL PREPARATORY CHARTER HIGH SCHOOL	8094-00	118,307	(29,614)
PRIDE ACADEMY CHARTER SCHOOL	8095-00	4,256,114	588,830
CAMDEN'S PRIDE CHARTER SCHOOL	8097-00	—	(49,503)
NEWARK EDUCATORS' COMM CHARTER	8100-00	1,765,168	283,498
PAUL ROBESON CHARTER SCHOOL	8101-00	4,110,284	740,258
ETHICAL COMM CHARTER SCHOOL - J.C.	8102-00	2,941,810	571,132
INSTITUTE FOR EXCELLENCE CHARTER SCHOOL	8103-00	—	(67,873)
RIVERBANK CHARTER SCHOOL OF EXCELLENCE	8106-00	2,607,734	332,027
VINELAND PUBLIC CHARTER SCHOOL	8107-00	3,166,536	446,311
COMMUNITY CH SCHOOL OF PATTERS	8109-00	6,758,402	1,023,079
RENAISSANCE REGIONAL LEADERSHIP CHARTER SCHOOL	8111-00	—	(32,021)
HOBOKEN DUAL LANGUAGE CH SCHOOL	8112-00	3,649,278	685,070
BARACK OBAMA GREEN CHARTER H.S	8113-00	2,158,501	509,377
ACADEMY FOR URBAN LEADERSHIP	8114-00	1,125,704	368,995
HATIKVAH INTERNAT'L ACAD CHART	8115-00	5,729,575	1,085,558
NEWARK LEGACY CHARTER SCHOOL	8118-00	—	(652,300)
M.E.T.S. CHARTER SCHOOL	8120-00	—	(503,034)
GREAT OAKS CHARTER SCHOOL	8121-00	11,807,618	3,932,754
PEOPLES PREPARATORY CHARTER SCHOOL	8122-00	2,655,247	654,595
DR LENA EDWARDS ACAD CHTR SCHL	8123-00	4,051,498	705,938
ROSEVILLE COMMUNITY CHARTER SCHOOL	8124-00	4,567,193	836,745
THE KINGDOM CH SCHOOL OF LEADER	8125-00	—	(108,081)
MILLVILLE PUBLIC CHARTER SCHOOL	8126-00	2,468,057	559,556
VISIONS ACADEMY CHARTER HIGH SCHOOL	8127-00	—	(36,454)
JOHN P HOLLAND CHARTER SCHOOL	8128-00	7,908,107	1,439,146
PASSAIC ARTS & SCIENCE CHTR SCHOOL	8129-00	13,251,171	3,207,606
KNOWLEDGE A TO Z CHARTER SCHOO	8151-00	—	(235,936)
THOMAS EDISON ENERGY-SMART CHARTER	8152-00	4,806,117	1,041,156
NEWARK PREP CHARTER SCHOOL	8153-00	—	(320,307)
BELOVED COMMUNITY CHARTER SCHL	8154-00	9,966,975	2,769,621
BENJAMIN BANNEKER PREP CH SCHOOL	8155-00	2,511,959	649,620
MERIT PREP CHARTER SCHOOL NEWARK	8158-00	—	(90,613)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer
for the State Health Benefits Local Education Retired Employees Plan (Unaudited)

As of and for year ended June 30, 2025

Employer	Employer number	Total other postemployment benefits obligation attributable to the employer	Employer other postemployment benefits expense and related revenue
PAULO FREIRE CHARTER SCHOOL	8160-00	\$ —	(132,817)
BURCH CHTR SCHOOL OF EXCELLENCE	8161-00	2,693,929	466,164
PHILIP'S ACADEMY CHARTER SCHOOL	8162-00	6,625,898	1,449,399
PATERSON ARTS & SCIENCE CHARTER SCHOOL	8163-00	7,363,133	1,820,020
CAMDEN COMMUNITY CHARTER SCHOOL	8164-00	205,095	(439,811)
SOUTH HUNTERDON REGIONAL SCHOOL	8165-00	38,241,122	3,419,393
HOPE COMMUNITY CHARTER SCHOOL	8166-00	1,104,827	273,318
COMPASS ACADEMY CHARTER SCHOOL	8167-00	1,878,508	174,741
JERSEY CITY GLOBAL CHARTER SCHOOL	8168-00	2,941,474	568,646
TRENTON STEM TO CIVICS CHARTER	8173-00	3,012,056	637,407
LINK COMMUNITY CHARTER SCHOOL	8174-00	3,245,128	556,281
GREAT FUTURES CHARTER HIGH SCHOOL	8175-00	—	(111,871)
INTERNATIONAL ACADEMY OF TRENTON C/S	8176-00	—	(107,018)
ATLANTIC CITY COMMUNITY CHARTER	8177-00	4,591,914	1,006,456
COLLEGE ACHIEVE CENTRAL CHARTER SCHOOL	8181-00	9,257,515	2,450,782
INTERN.ACAD OF ATLANT.CITY C/S	8182-00	3,490,695	975,768
BRIDGETON PUBLIC CHARTER SCHOOL	8183-00	587,865	245,268
EMPOWERMENT ACADEMY C/S INC.	8185-00	9,088,242	2,688,333
CRESTHAVEN ACADEMY CHARTER SCHO	8186-00	3,028,600	982,617
HUDSON ARTS & SCIENCES C/S	8187-00	4,482,067	1,476,508
PHILIPS ACADEMY C/S OF PATERSON	8188-00	4,886,195	1,401,205
COLLEGE ACHIEVE PATERSON C/S	8191-00	10,073,820	2,492,119
LEAD CHARTER SCHOOL	8192-00	1,288,301	417,882
COLLEGE ACHIEVE GREAT ASBURY (CHARTER SCHOOL)	8193-00	4,120,238	1,250,779
OCEAN ACADEMY CHARTER SCHOOL	8194-00	3,832,662	1,139,370
ACHIEVE COMMUNITY CHARTER SCHOOL	8195-00	2,292,667	883,082
ACHIEVERS EARLY COLLEGE PREP.	8196-00	2,335,928	620,423
KIPP COOPER NORCROSS ACADEMY	8198-00	14,866,745	4,501,338
MASTERY SCHOOLS OF CAMDEN	8199-00	22,910,823	6,233,787
CAMDEN PREP	8200-00	5,730,569	1,935,390
CREATIVITY COLABORATORY C/S	8201-00	1,279,896	398,249
MIDDLESEX COUNTY STEM C/S	8203-00	2,744,692	925,369
BRILLA NEW JERSEY CHARTER SCHOOL	8208-00	16,859	1,996
ACADEMY FOR URBAN LEADERSHIP C.SCHOOL	8814-00	3,135,382	371,203
PENSIONERS GROUP	9975-00	—	(64,593)
TOTAL		\$ 57,558,902,804	2,109,090,989

See accompanying independent auditors' report and notes to supplemental schedule of special funding amounts by employer for the State Health Benefits Local Education Retired Employees Plan.

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL EDUCATION RETIRED EMPLOYEES PLAN

Notes to Supplemental Schedule of Special Funding Amounts by Employer for the
State Health Benefits Local Education Retired Employees Plan (Unaudited)

June 30, 2025

(1) Special Funding Situation

The participating local education employer allocations included in the supplemental schedule of special funding amounts by employer are provided as each local education employer is required to record in their financial statements, as an expense and corresponding revenue, their respective amount of total OPEB expense attributable to the State of New Jersey under the special funding situation and to include their respective amount of total OPEB liability in their notes to their financial statements. The total OPEB liability and service cost for each employer was determined separately based on actual data for each employer's participants.