



**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED
EMPLOYEES PLAN**

Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

(With Independent Auditors' Report Thereon)

Table of Contents

	Page
Independent Auditors' Report	1
Schedule of Employer and Nonemployer Allocations	3
Schedule of OPEB Amounts by Employer and Nonemployer	17
Notes to Schedule of Employer and Nonemployer Allocations and Schedule of OPEB Amounts by Employer and Nonemployer	33
Other Information (Unaudited)	
Supplemental Schedule of Employer Special Funding Allocations	40
Supplemental Schedule of Special Funding Amounts by Employer	49
Notes to Supplemental Schedules	59



KPMG LLP
912 Headquarters Plaza
West Tower
Morristown, NJ 07960

Independent Auditors' Report

The Treasurer
State of New Jersey:

Opinions

We have audited the schedule of employer and nonemployer allocations of the State of New Jersey State Health Benefits Local Government Retired Employees Plan (the Plan) as of and for the year ended June 30, 2025, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (benefit) (specified column totals) included in the accompanying schedule of OPEB amounts by employer and nonemployer of the Plan as of and for the year ended June 30, 2025, and the related notes.

In our opinion, the accompanying schedules referred to above present fairly, in all material respects, the employer and nonemployer allocations and net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total OPEB expense (benefit) for the total of all participating entities for the Plan as of and for the year ended June 30, 2025, in accordance with U.S. generally accepted accounting principles.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Schedules section of our report. We are required to be independent of the Plan and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Schedules

Management is responsible for the preparation and fair presentation of these schedules in accordance with U.S. generally accepted accounting principles, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the schedules that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibilities for the Audit of the Schedules

Our objectives are to obtain reasonable assurance about whether the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer.



In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts in the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer, and the related disclosures.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the schedule of employer and nonemployer allocations and specified column totals included in the schedule of OPEB amounts by employer and nonemployer.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

Other Matter

We have audited, in accordance with GAAS, the financial statements of the State of New Jersey, Division of Pensions and Benefits, which includes the Plan, as of and for the year ended June 30, 2025, and our report thereon, dated March 27, 2026, expressed an unmodified opinion on those financial statements.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the schedules as a whole. The supplemental schedule of employer special funding allocations and the supplemental schedule of special funding amounts by employer are presented for purposes of additional analysis and are not a required part of the schedules. Such information has not been subjected to the auditing procedures applied in the audit of the schedules, and accordingly, we do not express an opinion or provide any assurance on it.

Restriction on Use

Our report is intended solely for the information and use of the State of New Jersey, Division of Pensions and Benefits management, the Treasurer of the State of New Jersey, State Health Benefits Local Government Retired Employees Plan employers, and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

KPMG LLP

Morristown, New Jersey
October 2, 2026

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

<u>Employer/nonemployer</u>	<u>Employer number</u>	<u>Plan members</u>	<u>Allocation percentage</u>
Special Funding Situation:			
State of New Jersey (Nonemployer)		22,047	31.309739%
Special Funding Situation Subtotal		22,047	31.309739%
Nonspecial Funding Situations:			
BAYONNE CITY HOUSING AUTH	0002-00	80	0.086251%
BLAIRSTOWN TOWNSHIP	0004-00	27	0.029110%
BRIDGEWATER TOWNSHIP	0005-00	—	0.000000%
BURLINGTON CITY HOUSING AUTHOR	0006-00	4	0.004313%
BYRAM TOWNSHIP	0007-00	61	0.065766%
CHATHAM TOWNSHIP	0008-00	117	0.126142%
ELIZABETH CITY HOUSING AUTHORI	0011-00	94	0.101345%
GUTTENBERG TOWN	0012-00	120	0.129376%
HOLLAND TOWNSHIP	0017-00	21	0.022641%
JEFFERSON TOWNSHIP	0019-00	—	0.000000%
MANCHESTER TOWNSHIP	0020-00	294	0.316972%
MAURICE RIVER TOWNSHIP	0021-00	15	0.016172%
MIDDLE TOWNSHIP	0022-00	—	0.000000%
MONROE TOWNSHIP	0024-00	—	0.000000%
NEW JERSEY ST LEAGUE OF MUNICI	0026-00	24	0.025875%
PASSAIC VALLEY SEWERAGE COMM	0027-00	809	0.872213%
PERTH AMBOY CITY HOUS AUTH	0029-00	35	0.037735%
PITTSBOROUGH TOWNSHIP	0030-00	—	0.000000%
PRINCETON HOUSING AUTHORITY	0031-00	8	0.008625%
RIVERSIDE TOWNSHIP	0033-00	—	0.000000%
WEST NEW YORK HOUSING AUTHORITY	0035-00	55	0.059298%
WYCKOFF TOWNSHIP	0036-00	110	0.118595%
WYCKOFF TOWNSHIP FREE PUBLIC L	0036-01	7	0.007547%
AVALON BOROUGH	0038-00	—	0.000000%
CAPE MAY CITY	0040-00	—	0.000000%
CEDAR GROVE TOWNSHIP	0041-00	126	0.135845%
HAMMONTON TOWN	0045-00	130	0.140158%
HAMMONTON TOWN	0045-01	5	0.005391%
HIGH BRIDGE BOROUGH	0046-00	19	0.020485%
HUNTERDON COUNTY	0047-00	—	0.000000%
JERSEY CITY REDEVELOPMENT AGENCY	0048-00	15	0.016172%
UPPER TOWNSHIP	0053-00	96	0.103501%
WEST AMWELL TOWNSHIP	0054-00	22	0.023719%
CAPE MAY COUNTY BRIDGE COMM	0056-00	34	0.036657%
CLINTON TOWN	0057-00	56	0.060376%
LYNDHURST TOWNSHIP	0059-00	148	0.159564%
RAHWAY CITY HOUSING AUTHORITY	0060-00	16	0.017250%
ANDOVER TOWNSHIP	0061-00	56	0.060376%
BETHLEHEM TOWNSHIP	0064-00	10	0.010781%
BOUND BROOK BOROUGH	0065-00	103	0.111048%
BUENA BOROUGH	0066-00	—	0.000000%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
GARFIELD CITY HOUSING AUTH	0070-00	23	0.024797%
HAWTHORNE BOROUGH	0071-00	69	0.074391%
MILFORD BOROUGH	0072-00	9	0.009703%
PATERSON CITY HOUSING AUTHORIT	0074-00	76	0.081938%
PENNSAUKEN TOWNSHIP	0075-00	2	0.002156%
SEA ISLE CITY	0077-00	—	0.000000%
CLAYTON BOROUGH	0081-00	67	0.072235%
PATERSON CITY	0083-00	2,280	2.458152%
SEA BRIGHT BOROUGH	0084-00	36	0.038813%
STONE HARBOR BOROUGH	0085-00	59	0.063610%
STONE HARBOR BOROUGH	0085-01	16	0.017250%
NORTH BERGEN TWP HOUSING AUTH	0086-00	58	0.062532%
LITTLE FERRY BOROUGH	0087-00	89	0.095954%
MIDLAND PARK BOROUGH	0088-00	—	0.000000%
MAYWOOD BOROUGH	0089-00	82	0.088407%
NETCONG BOROUGH	0090-00	19	0.020485%
WEST DEPTFORD TOWNSHIP	0092-00	—	0.000000%
ISLAND HEIGHTS BOROUGH	0093-00	16	0.017250%
LINWOOD CITY	0094-00	—	0.000000%
HALEDON BOROUGH	0096-00	25	0.026953%
UPPER DEERFIELD TOWNSHIP	0097-00	22	0.023719%
RARITAN BOROUGH	0098-00	78	0.084095%
MAPLE SHADE TOWNSHIP	0099-00	73	0.078704%
SOUTH BOUND BROOK BOROUGH	0101-00	—	0.000000%
HAMILTON TOWNSHIP FIRE COMM DI	0102-00	—	0.000000%
SOUTH TOMS RIVER BOROUGH	0116-00	27	0.029110%
WOODBURY HEIGHTS BOROUGH	0119-00	—	0.000000%
CLINTON TOWNSHIP	0131-00	33	0.035579%
EGG HARBOR TOWNSHIP	0132-00	—	0.000000%
BERLIN BOROUGH	0135-00	—	0.000000%
STILLWATER TOWNSHIP	0136-00	19	0.020485%
GLEN ROCK BOROUGH	0139-00	138	0.148783%
SUSSEX BOROUGH	0140-00	6	0.006469%
LAMBERTVILLE CITY	0161-00	47	0.050672%
WOODBINE BOROUGH	0162-00	11	0.011860%
DELAWARE TOWNSHIP	0164-00	28	0.030188%
CLEMENTON BOROUGH	0166-00	46	0.049594%
STAFFORD TOWNSHIP	0167-00	—	0.000000%
CHERRY HILL TOWNSHIP	0171-00	—	0.000000%
MOUNT OLIVE TOWNSHIP	0172-00	—	0.000000%
HAMPTON TOWNSHIP	0175-00	23	0.024797%
EAST RUTHERFORD BOROUGH	0177-00	118	0.127220%
BELVIDERE TOWN	0187-00	18	0.019406%
PEAPACK GLADSTONE BOROUGH	0188-00	—	0.000000%
BEACH HAVEN BOROUGH	0195-00	89	0.095954%
VERONA TOWNSHIP	0201-00	—	0.000000%
OGDENSBURG BOROUGH	0204-00	17	0.018328%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
SWEDESBORO BOROUGH	0205-00	12	0.012938%
CAMDEN COUNTY	0207-00	—	0.000000%
CAMDEN COUNTY LIBRARY	0207-01	—	0.000000%
OCEAN CITY	0208-00	—	0.000000%
ALPINE BOROUGH	0211-00	10	0.010781%
OAKLYN BOROUGH	0212-00	—	0.000000%
MATAWAN BOROUGH	0214-00	—	0.000000%
BARNEGAT LIGHT BOROUGH	0217-00	13	0.014016%
HIGHLANDS BOROUGH	0220-00	67	0.072235%
AUDUBON BOROUGH	0222-00	80	0.086251%
SCOTCH PLAINS TOWNSHIP	0245-00	—	0.000000%
BERKELEY TOWNSHIP	0246-00	—	0.000000%
LOWER TOWNSHIP	0247-00	203	0.218862%
NORTH BRUNSWICK TOWNSHIP	0248-00	265	0.285706%
NORTH BRUNSWICK TOWNSHIP LIBRARY	0248-01	—	0.000000%
HADDON TOWNSHIP FIRE COMM DIST	0250-00	7	0.007547%
SOMERS POINT CITY	0251-00	91	0.098110%
LODI BOROUGH HOUSING AUTHORITY	0253-00	19	0.020485%
PLEASANTVILLE CITY	0254-00	272	0.293253%
MENDHAM BOROUGH	0255-00	41	0.044204%
PENNINGTON BOROUGH	0257-00	24	0.025875%
MOUNT ARLINGTON BOROUGH	0259-00	50	0.053907%
WANAQUE BOROUGH	0260-00	83	0.089485%
FANWOOD BOROUGH	0261-00	—	0.000000%
TUCKERTON BOROUGH	0262-00	40	0.043125%
DELRAN TOWNSHIP	0276-00	—	0.000000%
SANDYSTON TOWNSHIP	0277-00	6	0.006469%
BRANCHBURG TOWNSHIP	0279-00	117	0.126142%
WHITE TOWNSHIP	0281-00	9	0.009703%
EAST WINDSOR TOWNSHIP	0282-00	199	0.214549%
TRENTON CITY PARKING AUTHORITY	0300-00	3	0.003234%
READINGTON TOWNSHIP	0319-00	137	0.147705%
MOUNT HOLLY TOWNSHIP	0320-00	53	0.057141%
TETERBORO BOROUGH	0321-00	21	0.022641%
VERNON TOWNSHIP	0333-00	—	0.000000%
CAMDEN CITY	0336-00	—	0.000000%
LAKE COMO BOROUGH	0337-00	11	0.011860%
NEW JERSEY SCHOOL BOARDS ASSOC	0340-00	68	0.073313%
WEST LONG BRANCH BOROUGH	0343-00	—	0.000000%
UNION CITY HOUSING AUTH	0344-00	39	0.042047%
FRANKFORD TOWNSHIP	0345-00	22	0.023719%
HIGHLANDS BOROUGH HOUSING AUTH	0346-00	4	0.004313%
CAMDEN CITY HOUSING AUTH	0348-00	131	0.141236%
ESSEX COUNTY	0349-00	5,231	5.639746%
MERCER COUNTY	0350-00	1,828	1.970834%
MERCER COUNTY LIBRARY	0350-01	128	0.138002%
HUDSON COUNTY	0352-00	3,988	4.299610%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
BORDENTOWN CITY	0353-00	25	0.026953%
ESTELL MANOR CITY	0355-00	1	0.001078%
NEWARK CITY	0356-00	—	0.000000%
SOUTH AMBOY CITY	0358-00	150	0.161721%
TRENTON CITY	0359-00	—	0.000000%
TRENTON CITY LIBRARY	0359-01	—	0.000000%
JERSEY CITY (POLICE)	0360-01	—	0.000000%
JERSEY CITY (GENERAL ACCOUNTS)	0360-04	7	0.007547%
ALLENDALE BOROUGH	0362-00	79	0.085173%
AUDUBON PARK BOROUGH	0365-00	1	0.001078%
BEACHWOOD BOROUGH	0366-00	71	0.076548%
BRANCHVILLE BOROUGH	0369-00	7	0.007547%
CHESTER BOROUGH	0373-00	23	0.024797%
CLOSTER BOROUGH	0374-00	—	0.000000%
DUNELLEN BOROUGH	0375-00	65	0.070079%
EAST NEWARK BOROUGH	0376-00	14	0.015094%
EMERSON BOROUGH	0378-00	26	0.028032%
ENGLEWOOD CLIFFS BOROUGH	0379-00	88	0.094876%
FAIR HAVEN BOROUGH	0380-00	—	0.000000%
GLEN GARDNER BOROUGH	0387-00	5	0.005391%
HAMPTON BOROUGH	0389-00	11	0.011860%
HELMETTA BOROUGH	0392-00	10	0.010781%
JAMESBURG BOROUGH	0398-00	46	0.049594%
LAKEHURST BOROUGH	0400-00	38	0.040969%
LAWN SIDE BOROUGH	0401-00	—	0.000000%
LINDENWOLD BOROUGH	0403-00	108	0.116439%
LITTLE SILVER BOROUGH	0404-00	—	0.000000%
MILLTOWN BOROUGH	0408-00	60	0.064688%
NEPTUNE CITY BOROUGH	0411-00	51	0.054985%
NEWFIELD BOROUGH	0412-00	—	0.000000%
TINTON FALLS BOROUGH	0413-00	188	0.202690%
NORTH CALDWELL TOWNSHIP	0414-00	31	0.033422%
OLD TAPPAN BOROUGH	0417-00	47	0.050672%
PARAMUS BOROUGH	0418-00	379	0.408614%
PARAMUS BOROUGH POLICE DEPARTM	0418-01	151	0.162799%
PEMBERTON BOROUGH	0419-00	18	0.019406%
RIVERTON BOROUGH	0424-00	21	0.022641%
ROSELAND BOROUGH	0428-00	104	0.112126%
SHIP BOTTOM BOROUGH	0430-00	38	0.040969%
SHREWSBURY BOROUGH	0431-00	59	0.063610%
SPOTSWOOD BOROUGH	0434-00	109	0.117517%
STRATFORD BOROUGH	0437-00	46	0.049594%
VICTORY GARDENS BOROUGH	0440-00	4	0.004313%
WATCHUNG BOROUGH	0443-00	95	0.102423%
WEST CAPE MAY BOROUGH	0444-00	15	0.016172%
WEST WILDWOOD BOROUGH	0446-00	11	0.011860%
WOODCLIFF LAKE BOROUGH	0447-00	—	0.000000%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
HARVEY CEDARS BOROUGH	0451-00	24	0.025875%
ALEXANDRIA TOWNSHIP	0453-00	10	0.010781%
BERLIN TOWNSHIP	0458-00	77	0.083017%
BOONTON TOWNSHIP	0459-00	20	0.021563%
CHESTER TOWNSHIP	0463-00	—	0.000000%
CINNAMINSON TOWNSHIP	0464-00	80	0.086251%
COMMERCIAL TOWNSHIP	0465-00	17	0.018328%
CRANBURY TOWNSHIP	0466-00	70	0.075470%
DEERFIELD TOWNSHIP	0467-00	6	0.006469%
DELANCO TOWNSHIP	0468-00	18	0.019406%
DENNIS TOWNSHIP	0469-00	34	0.036657%
DEPTFORD TOWNSHIP	0470-00	266	0.286784%
EAGLEWOOD TOWNSHIP	0473-00	9	0.009703%
EASTAMPTON TOWNSHIP	0474-00	35	0.037735%
EAST GREENWICH TOWNSHIP	0475-00	59	0.063610%
EAST HANOVER TOWNSHIP	0476-00	—	0.000000%
EDGEWATER PARK TOWNSHIP	0477-00	38	0.040969%
ELK TOWNSHIP	0478-00	—	0.000000%
GREEN TOWNSHIP	0487-00	22	0.023719%
GREEN BROOK TOWNSHIP	0488-00	69	0.074391%
HAINESPORT TOWNSHIP	0492-00	14	0.015094%
HARRISON TOWNSHIP	0494-00	60	0.064688%
KNOWLTON TOWNSHIP	0498-00	2	0.002156%
LACEY TOWNSHIP	0499-00	237	0.255518%
LEBANON TOWNSHIP	0501-00	3	0.003234%
LIBERTY TOWNSHIP	0502-00	5	0.005391%
LOGAN TOWNSHIP	0504-00	—	0.000000%
OLD BRIDGE TOWNSHIP	0508-00	448	0.483005%
MANALAPAN TOWNSHIP	0510-00	257	0.277081%
MANNINGTON TOWNSHIP	0511-00	3	0.003234%
MANSFIELD TOWNSHIP	0512-00	42	0.045282%
MANSFIELD TOWNSHIP	0513-00	45	0.048516%
MANTUA TOWNSHIP	0514-00	—	0.000000%
MEDFORD TOWNSHIP	0516-00	—	0.000000%
MILLSTONE TOWNSHIP	0517-00	38	0.040969%
MINE HILL TOWNSHIP	0518-00	17	0.018328%
MONTAGUE TOWNSHIP	0520-00	10	0.010781%
MONTVILLE TOWNSHIP	0521-00	155	0.167111%
MOUNT LAUREL TOWNSHIP	0522-00	—	0.000000%
MULLICA TOWNSHIP	0523-00	46	0.049594%
NEW HANOVER TOWNSHIP	0524-00	13	0.014016%
OXFORD TOWNSHIP	0528-00	7	0.007547%
PILESGROVE TOWNSHIP	0530-00	10	0.010781%
PLAINSBORO TOWNSHIP	0532-00	168	0.181127%
HAZLET TOWNSHIP	0537-00	142	0.153095%
RIVER VALE TOWNSHIP	0538-00	107	0.115361%
ROXBURY TOWNSHIP	0539-00	247	0.266300%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
SHAMONG TOWNSHIP	0541-00	7	0.007547%
SOUTHAMPTON TOWNSHIP	0543-00	37	0.039891%
SPRINGFIELD TOWNSHIP	0546-00	—	0.000000%
TABERNACLE TOWNSHIP	0548-00	14	0.015094%
BARNEGAT TOWNSHIP	0549-00	—	0.000000%
UPPER PITTSBORO TOWNSHIP	0551-00	5	0.005391%
VOORHEES TOWNSHIP	0552-00	310	0.334222%
WASHINGTON TOWNSHIP	0557-00	—	0.000000%
WATERFORD TOWNSHIP	0559-00	—	0.000000%
WEYMOUTH TOWNSHIP	0562-00	7	0.007547%
WILLINGBORO TOWNSHIP	0563-00	234	0.252284%
TOWNSHIP OF WILLINGBORO LIBRARY	0563-01	—	0.000000%
WOODLAND TOWNSHIP	0565-00	3	0.003234%
ATLANTIC COUNTY	0835-00	1,263	1.361687%
ATLANTIC COUNTY LIBRARY	0835-01	82	0.088407%
ATLANTIC COUNTY PUBLIC HEALTH	0835-02	54	0.058219%
BERGEN COUNTY	0836-00	—	0.000000%
GLOUCESTER COUNTY	0840-00	1,562	1.684050%
MORRIS COUNTY	0843-00	2	0.002156%
OCEAN COUNTY	0844-00	2,717	2.929298%
OCEAN COUNTY LIBRARY	0844-01	418	0.450661%
OCEAN COUNTY PIC	0844-07	—	0.000000%
UNION COUNTY	0848-00	2	0.002156%
WARREN CO BD OF CHOSEN FRHLDRS	0849-00	—	0.000000%
ASBURY PARK CITY	0851-00	393	0.423708%
ATLANTIC CITY	0852-00	—	0.000000%
ATLANTIC CITY ERI	0852-01	8	0.008625%
ATLANTIC CITY PFRS	0852-02	—	0.000000%
BEVERLY CITY	0854-00	20	0.021563%
BRIDGETON CITY	0855-00	141	0.152017%
BURLINGTON CITY	0857-00	161	0.173580%
EGG HARBOR CITY	0859-00	30	0.032344%
ELIZABETH CITY	0860-00	2,158	2.326620%
ELIZABETH CITY FREE PUBLIC LIB	0860-01	41	0.044204%
ENGLEWOOD CITY	0861-00	385	0.415083%
LINDEN CITY	0866-00	957	1.031777%
LINDEN CITY FREE PUBLIC LIBRARY	0866-01	28	0.030188%
MILLVILLE CITY	0868-00	265	0.285706%
NORTHFIELD CITY	0870-00	92	0.099189%
NORTH WILDWOOD CITY	0871-00	—	0.000000%
NORTH WILDWOOD CITY	0871-01	—	0.000000%
ORANGE CITY	0872-00	—	0.000000%
PASSAIC CITY	0873-00	946	1.019918%
PASSAIC CITY PUBLIC LIBRARY	0873-01	15	0.016172%
PLAINFIELD CITY	0875-00	—	0.000000%
PLAINFIELD CITY (POLICE)	0875-01	—	0.000000%
RAHWAY CITY	0876-00	505	0.544459%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
SALEM CITY	0877-00	86	0.092720%
SALEM CITY FREE PUBLIC LIBRARY	0877-01	—	0.000000%
UNION CITY	0879-00	—	0.000000%
WILDWOOD CITY	0882-00	—	0.000000%
WOODBURY CITY	0883-00	—	0.000000%
RIDGEWOOD VILLAGE	0885-00	459	0.494865%
RIDGEWOOD PUBLIC LIBRARY	0885-01	16	0.017250%
BOONTON TOWN	0888-00	—	0.000000%
HARRISON TOWN	0891-00	346	0.373035%
KEARNY TOWN	0893-00	598	0.644726%
MONTCLAIR TOWNSHIP	0894-00	321	0.346082%
MONTCLAIR TOWNSHIP PUBLIC LIBR	0894-01	—	0.000000%
MONTCLAIR TOWNSHIP POLICE & FI	0894-02	—	0.000000%
NUTLEY TOWN	0896-00	407	0.438802%
SECAUCUS TOWN	0898-00	366	0.394598%
WEST NEW YORK TOWN	0900-00	610	0.657664%
ALLENHURST BOROUGH	0903-00	38	0.040969%
AVON BY THE SEA BORO	0904-00	52	0.056063%
BELMAR BOROUGH	0905-00	157	0.169268%
BERGENFIELD BOROUGH	0906-00	201	0.216706%
BERGENFIELD BOROUGH, POLICE	0906-01	67	0.072235%
BRADLEY BEACH BOROUGH	0908-00	75	0.080860%
BUTLER BOROUGH	0910-00	122	0.131533%
CALDWELL BOROUGH	0911-00	78	0.084095%
CARTERET BOROUGH	0912-00	289	0.311582%
CLIFFSIDE PARK BOROUGH	0914-00	243	0.261987%
COLLINGSWOOD BOROUGH	0915-00	—	0.000000%
DEAL BOROUGH	0916-00	68	0.073313%
DUMONT BOROUGH	0917-00	109	0.117517%
ELMWOOD PARK BOROUGH	0918-00	175	0.188674%
EATONTOWN BOROUGH	0919-00	173	0.186518%
ESSEX FELS BOROUGH	0921-00	42	0.045282%
FAIR LAWN BOROUGH	0922-00	279	0.300800%
FAIRVIEW BOROUGH	0923-00	124	0.133689%
FREEHOLD BOROUGH	0926-00	127	0.136923%
GARWOOD BOROUGH	0927-00	—	0.000000%
GLASSBORO BOROUGH	0928-00	286	0.308347%
HASBROUCK HEIGHTS BOROUGH	0931-00	145	0.156330%
KEANSBURG BOROUGH	0933-00	132	0.142314%
KENILWORTH BOROUGH	0934-00	112	0.120751%
LAVALLETTE BOROUGH	0935-00	74	0.079782%
LEONIA BOROUGH	0936-00	91	0.098110%
LODI BOROUGH	0937-00	146	0.157408%
MANVILLE BOROUGH	0941-00	—	0.000000%
MANVILLE BORO DEP OF PUBLIC WO	0941-02	—	0.000000%
MIDDLESEX BOROUGH	0943-00	139	0.149861%
MONMOUTH BEACH BOROUGH	0944-00	55	0.059298%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
MORRIS PLAINS BOROUGH	0945-00	79	0.085173%
MOUNTAIN LAKES BOROUGH	0946-00	20	0.021563%
NEW PROVIDENCE BOROUGH	0949-00	—	0.000000%
NORTH ARLINGTON BOROUGH	0950-00	145	0.156330%
OCEAN GATE BOROUGH	0952-00	22	0.023719%
ORADELL BOROUGH	0953-00	104	0.112126%
PALISADES PARK BOROUGH	0954-00	140	0.150939%
PARK RIDGE BOROUGH	0955-00	—	0.000000%
POINT PLEASANT BOROUGH	0956-00	121	0.130455%
POINT PLEASANT BEACH BOROUGH	0957-00	102	0.109970%
POMPTON LAKES BOROUGH	0958-00	109	0.117517%
RAMSEY BOROUGH	0960-00	121	0.130455%
RIDGEFIELD BOROUGH	0962-00	145	0.156330%
ROSELLE BOROUGH	0965-00	296	0.319129%
ROSELLE PARK BOROUGH	0966-00	109	0.117517%
RUMSON BOROUGH	0967-00	100	0.107814%
SEA GIRT BOROUGH	0969-00	23	0.024797%
SEASIDE HEIGHTS BOROUGH	0970-00	107	0.115361%
SEASIDE PARK BOROUGH	0971-00	—	0.000000%
SOMERVILLE BOROUGH	0972-00	—	0.000000%
SPRING LAKE BOROUGH	0973-00	33	0.035579%
SPRING LAKE HEIGHTS BOROUGH	0974-00	43	0.046360%
TENAFLY BOROUGH	0975-00	147	0.158486%
TENAFLY BOROUGH LIBRARY	0975-01	8	0.008625%
WILDWOOD CREST BOROUGH	0980-00	137	0.147705%
WOODLYNNE BOROUGH	0981-00	8	0.008625%
WOOD-RIDGE BOROUGH	0982-00	96	0.103501%
HILLSDALE BOROUGH	0983-00	78	0.084095%
PALMYRA BOROUGH	0984-00	63	0.067923%
CLARK TOWNSHIP	0987-00	192	0.207002%
CRANFORD TOWNSHIP	0988-00	303	0.326675%
EWING TOWNSHIP	0990-00	403	0.434489%
HAMILTON TOWNSHIP	0992-00	4	0.004313%
HILLSIDE TOWNSHIP	0994-00	317	0.341769%
INDEPENDENCE TOWNSHIP	0995-00	18	0.019406%
LAWRENCE TOWNSHIP	0997-00	222	0.239346%
LIVINGSTON TOWNSHIP	0998-00	2	0.002156%
LONG BEACH TOWNSHIP	0999-00	214	0.230721%
MILLBURN TOWNSHIP	1001-00	—	0.000000%
NEPTUNE TOWNSHIP	1003-00	358	0.385973%
PARSIPPANY TROY HILLS TOWNSHIP	1005-00	—	0.000000%
ROCHELLE PARK TOWNSHIP	1009-00	70	0.075470%
ROCHELLE PARK PUBLIC LIBRARY	1009-01	—	0.000000%
ROCKAWAY TOWNSHIP	1010-00	334	0.360098%
SPRINGFIELD TOWNSHIP	1012-00	—	0.000000%
TEANECK TOWNSHIP	1013-00	152	0.163877%
UNION TOWNSHIP	1014-00	—	0.000000%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
WASHINGTON TOWNSHIP	1015-00	107	0.115361%
WEEHAWKEN TOWNSHIP	1016-00	368	0.396754%
GUTTENBERG TOWN HOUSING AUTH	1174-00	13	0.014016%
HACKENSACK CITY HOUSING AUTH	1175-00	28	0.030188%
IRVINGTON TOWN HOUSING AUTH(N	1176-00	13	0.014016%
MORRISTOWN TOWN HOUSING AUTHOR	1177-00	15	0.016172%
PASSAIC CITY HOUSING AUTHORITY	1178-00	49	0.052829%
PHILLIPSBURG TOWN HOUS AUTH	1179-00	25	0.026953%
PLAINFIELD CITY HOUSING AUTH	1180-00	32	0.034500%
SOUTH AMBOY CITY HOUSING AUTHO	1181-00	7	0.007547%
WOODBRIIDGE TOWNSHIP HOUSING AU	1182-00	29	0.031266%
DELANCO TWP SEWERAGE AUTHORITY	1183-00	1	0.001078%
EWING LAWRENCE SEWERAGE AUTHOR	1185-00	77	0.083017%
LAMBERTVILLE CITY SEWERAGE AUT	1186-00	8	0.008625%
PENNSAUKEN TOWNSHIP SEWERAGE A	1190-00	34	0.036657%
ELIZABETH CITY PARKING AUTHORI	1196-00	26	0.028032%
NEW BRUNSWICK CITY PARKING AUT	1198-00	81	0.087329%
PATERSON CITY PARKING AUTH	1200-00	30	0.032344%
ASBURY PARK CITY HOUSING AUTH	1201-00	32	0.034500%
HARRISON TOWN HOUSING AUTH	1203-00	20	0.021563%
HOBOKEN CITY HOUSING AUTH	1204-00	76	0.081938%
JERSEY CITY HOUSING AUTHORITY	1205-00	283	0.305113%
LONG BRANCH CITY HOUSING AUTH	1206-00	54	0.058219%
NEWARK CITY HOUSING AUTH	1207-00	509	0.548772%
NEW BRUNSWICK CITY HOUSING AUT	1208-00	32	0.034500%
ORANGE CITY HOUSING AUTHORITY	1209-00	26	0.028032%
TRENTON CITY HOUSING AUTH	1210-00	109	0.117517%
BEVERLY SEWERAGE AUTHORITY	1212-00	5	0.005391%
LINDEN ROSELLE SEWERAGE AUTHOR	1214-00	63	0.067923%
RAHWAY VALLEY SEWERAGE AUTHORI	1216-00	95	0.102423%
PASSAIC VALLEY WATER COMM	1218-00	—	0.000000%
MONMOUTH COUNTY REGIONAL HEALT	1221-00	5	0.005391%
NORTH JERSEY DIST WATER SUPPLY	1223-00	177	0.190830%
OCEAN COUNTY MOSQUITO EXTM COM	1240-00	25	0.026953%
ESSEX & UNION JOINT MEETING	1251-00	75	0.080860%
ESSEX & UNION JOINT MEETING	1251-01	97	0.104579%
JERSEY CITY MUNICIPAL UTIL AUT	1260-00	219	0.236112%
LONG BRANCH CITY SEWERAGE AUTH	1261-00	40	0.043125%
NORTHWEST BERGEN COUNTY UTIL A	1263-00	63	0.067923%
MOORESTOWN TOWNSHIP FIRE DIST	1264-00	10	0.010781%
NEPTUNE TOWNSHIP FIRE DIST #2	1265-00	4	0.004313%
TOWACO FIRE DISTRICT 2	1266-00	1	0.001078%
HAMILTON TOWNSHIP FIRE COMM DI	1303-00	—	0.000000%
HAMILTON TOWNSHIP FIRE COMM DI	1304-00	—	0.000000%
MOORESTOWN TWP FIRE COMM DIST	1307-00	6	0.006469%
PENNS GROVE SEWERAGE AUTHORITY	1309-00	8	0.008625%
EDISON TOWNSHIP HOUSING AUTH	1310-00	12	0.012938%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
BEACH HAVEN BOROUGH SEWERAGE A	1316-00	—	0.000000%
FRANKLIN TOWNSHIP SEW AUTH	1326-00	29	0.031266%
WILLINGBORO TOWNSHIP MUNICIPAL	1335-00	69	0.074391%
WRIGHTSTOWN BOROUGH MUN UTIL A	1339-00	6	0.006469%
HIGHTSTOWN BOROUGH HOUSING AUT	1344-00	4	0.004313%
SOMERSET RARITAN VALLEY SEW AU	1349-00	70	0.075470%
RED BANK BOROUGH HOUSING AUTH	1350-00	9	0.009703%
EAST ORANGE CITY HOUSING AUTH	1351-00	31	0.033422%
RAHWAY CITY PARKING AUTHORITY	1352-00	—	0.000000%
HIGHLAND PARK BOROUGH HOUSING	1355-00	3	0.003234%
BRIDGETON CITY HOUSING AUTH	1363-00	27	0.029110%
EVESHAM TOWNSHIP MUNI UTIL AUTH	1364-00	61	0.065766%
DELTRAN TOWNSHIP SEWERAGE AUTH	1366-00	—	0.000000%
HANOVER TOWNSHIP SEW AUTH	1369-00	34	0.036657%
PRINCETON JOINT PUBLIC LIBRARY	1376-00	51	0.054985%
MONROE TOWNSHIP MUNICIPAL UTIL	1378-00	47	0.050672%
NEPTUNE TOWNSHIP HOUSING AUTHO	1381-00	19	0.020485%
ENGLEWOOD CITY HOUSING AUTH	1382-00	16	0.017250%
BOONTON TOWN HOUSING AUTHORITY	1388-00	6	0.006469%
OCEAN CITY HOUSING AUTHORITY	1391-00	3	0.003234%
HAMILTON TOWNSHIP FIRE COMM DI	1396-00	—	0.000000%
DEPTFORD TWP MUA	1398-00	24	0.025875%
CARTERET BOROUGH HOUSING AUTH	1400-00	13	0.014016%
LAKEWOOD TOWNSHIP HOUSING AUTH	1401-00	19	0.020485%
PINE HILL BOROUGH MUA	1408-00	15	0.016172%
PLEASANTVILLE CITY HOUSING AUT	1414-00	—	0.000000%
SALEM CITY HOUSING AUTHORITY	1415-00	3	0.003234%
MERCER COUNTY PARK COMMISSION	1416-00	228	0.245815%
BERKELEY TOWNSHIP HOUSING AUTH	1425-00	3	0.003234%
HAMILTON TOWNSHIP FIRE COMM DI	1432-00	—	0.000000%
GLOUCESTER TWP M U A	1439-00	—	0.000000%
WEST MILFORD TOWNSHIP MUN UTIL	1443-00	—	0.000000%
KEANSBURG BORO HOUSING AUTH	1450-00	3	0.003234%
POMPTON LAKES BOROUGH MUA	1451-00	21	0.022641%
JACKSON TOWNSHIP MUNICIPAL UTI	1457-00	60	0.064688%
VINELAND CITY HOUSING AUTHORIT	1460-00	54	0.058219%
CAPE MAY CITY HOUSING AUTH	1463-00	4	0.004313%
HACKETTSTOWN TOWN MUN UTIL AUT	1466-00	31	0.033422%
BERKELEY TOWNSHIP SEWERAGE AUT	1467-00	21	0.022641%
WOODBIDGE TOWNSHIP FIRE DIST	1469-00	15	0.016172%
HADDON TOWNSHIP HOUSING AUTH	1470-00	4	0.004313%
OCEAN TOWNSHIP SEWERAGE AUTH	1476-00	31	0.033422%
ATLANTIC COUNTY IMPROVEMENT AU	1479-00	22	0.023719%
OLD BRIDGE TOWNSHIP FIRE DIST	1488-00	15	0.016172%
WASHINGTON TOWNSHIP MUN UTIL A	1489-00	40	0.043125%
MIDDLETOWN TOWNSHIP SEWERAGE A	1494-00	61	0.065766%
ESSEX REGIONAL HEALTH COMMISSI	1500-00	9	0.009703%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
HAMILTON TOWNSHIP MUN UTIL AUT	1501-00	18	0.019406%
NEW JERSEY HOUSING/MORTGAGE FI	1502-00	396	0.426942%
BRICK TOWNSHIP HOUSING AUTHORI	1503-00	9	0.009703%
NEW JERSEY EDUCATIONAL FACILIT	1504-00	17	0.018328%
LINDEN CITY HOUSING AUTHORITY	1505-00	15	0.016172%
CLIFFSIDE PARK BOROUGH HOUSING	1513-00	25	0.026953%
NEW JERSEY ASSOCIATION OF COUN	1516-00	1	0.001078%
BERGEN COUNTY HOUSING AUTHORIT	1523-00	81	0.087329%
TWO RIVER WATER RECLAMATION AU	1525-00	51	0.054985%
GLOUCESTER COUNTY UTILITIES AU	1526-00	91	0.098110%
MERCER COUNTY IMPROVEMENT AUTH	1527-00	34	0.036657%
SOUTH JERSEY PORT CORPORATION	1530-00	153	0.164955%
HAMILTON TOWNSHIP FIRE COMM DI	1534-00	—	0.000000%
EGG HARBOR TOWNSHIP MUNI UTIL AUTH	1535-00	—	0.000000%
BUENA BOROUGH MUN UTIL AUTH	1540-00	6	0.006469%
BAYSHORE REGIONAL SEWERAGE AUT	1542-00	—	0.000000%
MIDDLE BROOK REGIONAL HEALTH C	1545-00	8	0.008625%
EDGEWATER BOROUGH HOUSING AUTH	1553-00	5	0.005391%
PENNS GROVE BOROUGH HOUSING AUTH	1554-00	7	0.007547%
HAMILTON TOWNSHIP FIRE COMM DI	1556-00	—	0.000000%
WILDWOOD CITY HOUSING AUTH	1560-00	6	0.006469%
FREEHOLD BOROUGH HOUSING AUTH	1561-00	4	0.004313%
WOODBIDGE TOWNSHIP FIRE DIST	1562-00	70	0.075470%
ATLANTIC COUNTY BOARD OF WELFA	1565-00	220	0.237190%
ATLANTIC CO BD OF WELFARE WORK	1565-01	21	0.022641%
ATLANTIC CO BD OF WELFARE YOUT	1565-02	2	0.002156%
BERGEN COUNTY BD OF SOC SERV	1566-00	386	0.416161%
BURLINGTON COUNTY BD OF SOC SE	1567-00	416	0.448505%
GLOUCESTER COUNTY BD OF SOC SE	1571-00	254	0.273847%
MERCER COUNTY BOARD OF SOC SER	1573-00	773	0.833400%
OCEAN COUNTY BOARD OF SOCIAL S	1577-00	605	0.652273%
SALEM COUNTY BOARD OF SOC SERV	1579-00	119	0.128298%
SOMERSET COUNTY BOARD OF SOC S	1580-00	244	0.263065%
UNION COUNTY BOARD OF SOC SERV	1582-00	1	0.001078%
SOUTH MONMOUTH REGIONAL SEWERA	1585-00	38	0.040969%
LOWER TOWNSHIP MUNICIPAL UTIL	1589-00	40	0.043125%
HUDSON REGIONAL HEALTH COMM	1591-00	38	0.040969%
RARITAN TOWNSHIP MUNICIPAL UTI	1595-00	35	0.037735%
OCEAN COUNTY UTILITIES AUTHORI	1597-00	425	0.458208%
MARLBORO TOWNSHIP MUNICIPAL UT	1598-00	1	0.001078%
NEW JERSEY SPORTS & EXPOSITION	1599-00	177	0.190830%
NJ SPORTS & EXPOSITION AUTHORI	1599-01	42	0.045282%
ROCKAWAY VALLEY SEWERAGE AUTH	1601-00	51	0.054985%
MONMOUTH COUNTY BAYSHORE OUTFA	1608-00	—	0.000000%
NEW JERSEY HEALTH CARE FAC FIN	1616-00	—	0.000000%
MIDDLETOWN TOWNSHIP HOUSING AU	1619-00	11	0.011860%
WESTERN MONMOUTH UTILITIES AUT	1621-00	75	0.080860%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
WEEHAWKEN TOWNSHIP HOUSING AUT	1625-00	10	0.010781%
LITTLE EGG HARBOR TWP MUN UTIL	1627-00	29	0.031266%
NEPTUNE TOWNSHIP SEWERAGE AUTH	1628-00	38	0.040969%
PEMBERTON TOWNSHIP MUNICIPAL U	1629-00	—	0.000000%
JACKSON TOWNSHIP FIRE DISTRICT	1630-00	21	0.022641%
CAMDEN COUNTY MUN UTIL AUTH	1631-00	154	0.166033%
LOGAN TWP MUNICIPAL UTIL AUTH	1632-00	13	0.014016%
HILLSBOROUGH TOWNSHIP MUN UTIL	1633-00	23	0.024797%
WEST WINDSOR TOWNSHIP PARKING	1635-00	8	0.008625%
ATLANTIC COUNTY UTIL AUTHORITY	1636-00	400	0.431255%
NEW JERSEY ECONOMIC DEVELOPMEN	1644-00	496	0.534756%
LACEY TOWNSHIP MUNICIPAL UTIL	1645-00	33	0.035579%
CUMBERLAND COUNTY UTILITIES AU	1648-00	40	0.043125%
ESSEX COUNTY IMPROVEMENT AUTH	1649-00	33	0.035579%
CAPE MAY COUNTY MUN UTIL AUTH	1652-00	235	0.253362%
NEWTON TOWN HOUSING AUTH	1653-00	—	0.000000%
LAKEWOOD TWP MUN UTILITY AUTH	1655-00	—	0.000000%
OCEAN COUNTY SOIL CONSERVATION	1658-00	22	0.023719%
CUMBERLAND-SALEM CONSERVATION	1659-00	2	0.002156%
FREEHOLD SOIL CONSERVATION DIS	1660-00	23	0.024797%
WARREN COUNTY SOIL CONSERVATIO	1661-00	—	0.000000%
GLOUCESTER TOWNSHIP FIRE COMM	1663-00	—	0.000000%
BURLINGTON COUNTY SOIL CONS DI	1670-00	8	0.008625%
HUNTERDON COUNTY SOIL CONSERVA	1671-00	7	0.007547%
CHESTER BOROUGH/TWP JT FR PUB	1673-00	5	0.005391%
CAPE-ATLANTIC SOIL CONSERV DIS	1674-00	15	0.016172%
TOMS RIVER TWP FIRE COM DST 2	1675-00	4	0.004313%
WASHINGTON TWP BD OF FIRE COMM	1676-00	38	0.040969%
MERCER COUNTY SOIL CONSERVATIO	1680-00	2	0.002156%
GLOUCESTER TWP FIRE COMM DST 4	1682-00	10	0.010781%
GLOUCESTER COUNTY SOIL CONSERV	1686-00	3	0.003234%
SOUTHEAST MORRIS COUNTY MUN UT	1687-00	82	0.088407%
READINGTON LEBANON SEWERAGE AU	1694-00	8	0.008625%
TOMS RIVER TWP FIRE DIST 1	1697-00	34	0.036657%
ABERDEEN TOWNSHIP FIRE DISTRIC	1701-00	3	0.003234%
CHERRY HILL TWP FIRE DIST 13	1702-00	173	0.186518%
BUENA BOROUGH HOUSING AUTHORIT	1709-00	1	0.001078%
GLOUCESTER TOWNSHIP FIRE COMM	1715-00	10	0.010781%
BORDENTOWN TOWNSHIP FIRE DIST	1717-00	14	0.015094%
CAMDEN CITY PARKING AUTH	1718-00	27	0.029110%
SUSSEX COUNTY MUNICIPAL UTIL A	1719-00	105	0.113204%
SALEM COUNTY IMPROVEMENT AUTHO	1720-00	—	0.000000%
MADISON BORO HOUSING AUTHORITY	1727-00	—	0.000000%
PINELANDS COMMISSION	1728-00	65	0.070079%
WARREN CO MOSQ EXTERM COMM	1729-00	—	0.000000%
ATLANTIC CITY MUN UTIL AUTH	1730-00	110	0.118595%
NJ TRANSIT CORPORATION	1733-00	—	0.000000%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
JACKSON TWP FIRE DISTRICT #4	1735-00	11	0.011860%
MANTUA TOWNSHIP MUNICIPAL UTIL	1737-00	19	0.020485%
SOUTH ORANGE VILLAGE PARKING A	1739-00	7	0.007547%
VOORHEES FIRE DISTRICT	1740-00	1	0.001078%
VOORHEES FIRE DISTRICT PFRS	1740-01	6	0.006469%
CAMDEN COUNTY SOIL CON DIST	1741-00	4	0.004313%
WARREN CO (PEQUEST RIVER) MUN	1743-00	—	0.000000%
DEPTFORD TWP FIRE DISTRICT	1744-00	32	0.034500%
ABERDEEN TWP BD OF FIRE COMM 2	1752-00	—	0.000000%
NEW JERSEY WATER SUPPLY AUTHOR	1755-00	189	0.203768%
HUDSON-ESSEX-PASSAIC SOIL CON	1759-00	9	0.009703%
CUMBERLAND COUNTY IMPROV AUTH	1770-00	—	0.000000%
OCEAN TOWNSHIP FIRE DIST #2	1775-00	9	0.009703%
CAMDEN CO IMPROVEMENT AUTHORIT	1778-00	42	0.045282%
SAYREVILLE HOUSING AUTHORITY	1781-00	2	0.002156%
BORDENTOWN SEWERAGE AUTHORITY	1787-00	24	0.025875%
CASINO REINVESTMENT DEV AUTH	1788-00	91	0.098110%
UNION CO UTILITIES AUTHORITY	1790-00	15	0.016172%
BRICK TOWNSHIP JOINT FIRE COMM	1793-00	9	0.009703%
HUDSON COUNTY IMPROVEMENT AUTH	1794-00	88	0.094876%
BORDENTOWN TOWNSHIP FIRE DIST	1795-00	15	0.016172%
OLD BRIDGE TOWNSHIP FIRE DIST	1800-00	7	0.007547%
MIDDLESEX COUNTY MUN JOINT INS	1801-00	3	0.003234%
LAKEWOOD TWP FIRE DISTRICT 1	1807-00	56	0.060376%
WARREN CO POLLUTION CONTROL	1809-00	17	0.018328%
OCEAN TOWNSHIP FIRE DIST #1	1814-00	8	0.008625%
HAMILTON TOWNSHIP FIRE COMM DI	1815-00	—	0.000000%
CAMDEN CO HEALTH SERVICES CTR	1817-00	191	0.205924%
HOWELL TOWNSHIP FIRE DIST #3	1818-00	4	0.004313%
GLOUCESTER TOWNSHIP FIRE COMM	1834-00	7	0.007547%
CAMDEN CO POLLUTION CONTROL FI	1835-00	26	0.028032%
NORTH HUDSON SEWERAGE AUTHORIT	1842-00	16	0.017250%
EAST BRUNSWICK TWP FIRE DIST #2	1843-00	4	0.004313%
BERKELEY TOWNSHIP MUN UTIL AUT	1847-00	9	0.009703%
EAST BRUNSWICK TWP FIRE DIST #1	1851-00	1	0.001078%

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Schedule of Employer and Nonemployer Allocations

As of and for the year ended June 30, 2025

Employer/nonemployer	Employer number	Plan members	Allocation percentage
PLAINSBORO TOWNSHIP FIRE DIST	1853-00	14	0.015094%
PLAINFIELD AREA SEWERAGE AUTHO	1865-00	14	0.015094%
HOPEWELL TWP FIRE DIST 1	1872-00	16	0.017250%
NEW JERSEY REDEVELOPMENT AUTHO	1875-00	16	0.017250%
BERGEN COUNTY IMPROVEMENT AUTH	1900-00	5	0.005391%
NORTH HUDSON REGIONAL FIRE & R	1906-00	534	0.575725%
BAYONNE CITY MUNICIPAL UTILITI	1919-00	7	0.007547%
COMPENSATION RATING & INSPEC.	8001-00	155	0.167111%
DELAWARE RIVER BASIN COMMISSIO	8006-00	67	0.072235%
NEW JERSEY SCHOOLS DEVELOPMENT	8012-00	145	0.156330%
KEARNY TOWN MUNICIPAL UTIL AUT	8016-00	10	0.010781%
NEPTUNE TOWNSHIP FIRE DIST # 1	8018-00	13	0.014016%
WOODBIDGE TWP FIRE DIST (FORD	8023-00	22	0.023719%
PLUMSTED TWP FIRE DIST 1	8025-00	16	0.017250%
OLD BRIDGE TWP FIRE DIST 4	8064-00	1	0.001078%
SECAUCUS TOWN MUNI UTIL AUTH	8072-00	30	0.032344%
SOUTH JERSEY TRANS AUTHORITY	8073-00	473	0.509959%
SOUTH JERSEY TRANS AUTHORITY	8073-60	0	0.000000%
WALL TWONSHIP FIRE DIST 3	8078-00	0	0.000000%
WALL TWP FIRE DIST 2	8079-00	0	0.000000%
LINDENWOLD TWP FIRE DIST 1	8082-00	2	0.002156%
SECAUCUS HOUSING AUTHORITY	8099-00	14	0.015094%
PRINCETON	8140-00	215	0.231799%
PRINCETON RETIRED CH48	8140-01	88	0.094876%
NJ INFRASTRUCTURE BANK	8202-00	30	0.032344%
UPPER DELAWARE SOIL CONS. DIST	8205-00	3	0.003234%
EMPLOYERS WHO LEFT THE PLAN		0	0.000000%
Total Nonspecial Funding Situations		63,712	68.690261%
Total		85,759	100.000000%

See accompanying notes to schedule of employer and nonemployer allocations and schedule of OPEB amounts by employer and nonemployer.

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
Special Funding Situation:						
Nonemployer (State of New Jersey)		\$ 5,208,243,268	235,760,305	722,316,562	1,682,993,941	2,641,070,808
Nonspecial Funding Situations:						
BAYONNE CITY HOUSING AUTH	0002-00	14,347,491	649,464	1,989,813	2,424,124	5,063,401
BLAIRSTOWN TOWNSHIP	0004-00	4,842,326	219,196	671,569	819,979	1,710,744
BRIDGEWATER TOWNSHIP	0005-00	—	—	—	41,398,357	41,398,357
BURLINGTON CITY HOUSING AUTHOR	0006-00	717,449	32,477	99,501	186,384	318,362
BYRAM TOWNSHIP	0007-00	10,939,897	495,214	1,517,224	3,428,413	5,440,851
CHATHAM TOWNSHIP	0008-00	20,983,191	949,841	2,910,100	3,479,438	7,339,379
ELIZABETH CITY HOUSING AUTHORI	0011-00	16,858,314	763,121	2,338,032	3,938,773	7,039,926
GUTTENBERG TOWN	0012-00	21,521,153	974,193	2,984,708	5,651,234	9,610,135
HOLLAND TOWNSHIP	0017-00	3,766,235	170,485	522,329	1,256,948	1,949,762
JEFFERSON TOWNSHIP	0019-00	—	—	—	2,553,137	2,553,137
MANCHESTER TOWNSHIP	0020-00	52,726,958	2,386,779	7,312,553	17,370,344	27,069,676
MAURICE RIVER TOWNSHIP	0021-00	2,690,144	121,774	373,089	1,716,419	2,211,282
MIDDLE TOWNSHIP	0022-00	—	—	—	9,749,589	9,749,589
MONROE TOWNSHIP	0024-00	—	—	—	12,080,892	12,080,892
NEW JERSEY ST LEAGUE OF MUNICI	0026-00	4,304,197	194,837	596,937	868,235	1,660,009
PASSAIC VALLEY SEWERAGE COMM	0027-00	145,088,961	6,567,707	20,121,980	138,795,188	165,484,875
PERTH AMBOY CITY HOUS AUTH	0029-00	6,277,058	284,142	870,548	1,053,822	2,208,512
PITTSBOROUGH TOWNSHIP	0030-00	—	—	—	—	—
PRINCETON HOUSING AUTHORITY	0031-00	1,434,732	64,946	198,979	1,354,207	1,618,132
RIVERSIDE TOWNSHIP	0033-00	—	—	—	1,385,372	1,385,372
WEST NEW YORK HOUSING AUTHORIT	0035-00	9,863,973	446,510	1,368,007	965,830	2,780,347
WYCKOFF TOWNSHIP	0036-00	19,727,779	893,013	2,735,990	4,125,047	7,754,050
WYCKOFF TOWNSHIP FREE PUBLIC L	0036-01	1,255,412	56,828	174,110	170,863	401,801
AVALON BOROUGH	0038-00	—	—	—	3,485,265	3,485,265
CAPE MAY CITY	0040-00	—	—	—	10,114,657	10,114,657
CEDAR GROVE TOWNSHIP	0041-00	22,597,244	1,022,904	3,133,948	5,439,678	9,596,530
HAMMONTOWN TOWN	0045-00	23,314,693	1,055,381	3,233,449	5,588,355	9,877,185
HAMMONTOWN TOWN	0045-01	896,770	40,594	124,371	393,795	558,760
HIGH BRIDGE BOROUGH	0046-00	3,407,594	154,251	472,590	2,683,272	3,310,113
HUNTERDON COUNTY	0047-00	—	—	—	20,740,087	20,740,087
JERSEY CITY REDEVELOPMENT AGENCY	0048-00	2,690,144	121,774	373,089	442,316	937,179
UPPER TOWNSHIP	0053-00	17,216,956	779,356	2,387,771	12,437,380	15,604,507
WEST AMWELL TOWNSHIP	0054-00	3,945,556	178,603	547,198	1,166,224	1,892,025
CAPE MAY COUNTY BRIDGE COMM	0056-00	6,097,738	276,025	845,678	465,417	1,587,120
CLINTON TOWN	0057-00	10,043,293	454,627	1,392,876	2,473,717	4,321,220
LYNDHURST TOWNSHIP	0059-00	26,542,800	1,201,507	3,681,146	22,369,332	27,251,985
RAHWAY CITY HOUSING AUTHORITY	0060-00	2,869,465	129,891	397,958	571,244	1,099,093
ANDOVER TOWNSHIP	0061-00	10,043,293	454,627	1,392,876	1,729,069	3,576,572
BETHLEHEM TOWNSHIP	0064-00	1,793,374	81,180	248,718	320,028	649,926
BOUND BROOK BOROUGH	0065-00	18,472,367	836,184	2,561,881	4,583,751	7,981,816
BUENA BOROUGH	0066-00	—	—	—	692,858	692,858
GARFIELD CITY HOUSING AUTH	0070-00	4,124,877	186,720	572,068	597,113	1,355,901
HAWTHORNE BOROUGH	0071-00	12,374,630	560,159	1,716,203	5,312,557	7,588,919
MILFORD BOROUGH	0072-00	1,614,053	73,063	223,848	283,986	580,897
PATERSON CITY HOUSING AUTHORITY	0074-00	13,630,041	616,988	1,890,312	2,987,220	5,494,520
PENNSAUKEN TOWNSHIP	0075-00	358,642	16,235	49,739	23,095	89,069
SEA ISLE CITY	0077-00	—	—	—	4,673,767	4,673,767
CLAYTON BOROUGH	0081-00	12,015,988	543,925	1,666,464	2,841,598	5,051,987
PATERSON CITY	0083-00	408,903,237	18,509,725	56,709,640	161,031,930	236,251,295
SEA BRIGHT BOROUGH	0084-00	6,456,379	292,259	895,417	1,891,094	3,078,770
STONE HARBOR BOROUGH	0085-00	10,581,256	478,979	1,467,485	2,547,061	4,493,525
STONE HARBOR BOROUGH	0085-01	2,869,465	129,891	397,958	2,063,875	2,591,724
NORTH BERGEN TWP HOUSING AUTH	0086-00	10,401,935	470,862	1,442,615	1,723,234	3,636,711
LITTLE FERRY BOROUGH	0087-00	15,961,544	722,527	2,213,662	2,948,107	5,884,296
MIDLAND PARK BOROUGH	0088-00	—	—	—	2,209,120	2,209,120
MAYWOOD BOROUGH	0089-00	14,706,132	665,699	2,039,552	1,358,335	4,063,586
NETCONG BOROUGH	0090-00	3,407,594	154,251	472,590	689,958	1,316,799
WEST DEPTFORD TOWNSHIP	0092-00	—	—	—	4,204,839	4,204,839
ISLAND HEIGHTS BOROUGH	0093-00	2,869,465	129,891	397,958	1,006,749	1,534,598
LINWOOD CITY	0094-00	—	—	—	2,986,974	2,986,974
HALEDON BOROUGH	0096-00	4,483,518	202,954	621,807	4,348,143	5,172,904
UPPER DEERFIELD TOWNSHIP	0097-00	3,945,556	178,603	547,198	955,009	1,680,810
RARITAN BOROUGH	0098-00	13,988,849	633,230	1,940,074	4,677,399	7,250,703
MAPLE SHADE TOWNSHIP	0099-00	13,092,079	592,636	1,815,704	11,553,889	13,962,229
SOUTH BOUND BROOK BOROUGH	0101-00	—	—	—	1,907,827	1,907,827
HAMILTON TOWNSHIP FIRE COMM DI	0102-00	—	—	—	77,412	77,412
SOUTH TOMS RIVER BOROUGH	0116-00	4,842,326	219,196	671,569	947,064	1,837,829
WOODBURY HEIGHTS BOROUGH	0119-00	—	—	—	8,795	8,795
CLINTON TOWNSHIP	0131-00	5,918,417	267,908	820,809	1,478,198	2,566,915
EGG HARBOR TOWNSHIP	0132-00	—	—	—	—	—
BERLIN BOROUGH	0135-00	—	—	—	2,512,790	2,512,790
STILLWATER TOWNSHIP	0136-00	3,407,594	154,251	472,590	768,705	1,395,546
GLEN ROCK BOROUGH	0139-00	24,749,426	1,120,326	3,432,428	4,446,940	8,999,694
SUSSEX BOROUGH	0140-00	1,076,091	48,711	149,240	379,588	577,539
LAMBERTVILLE CITY	0161-00	8,429,074	381,557	1,169,005	1,300,520	2,851,082
WOODBINE BOROUGH	0162-00	1,972,861	89,305	273,611	557,364	920,280

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN
Schedule of OPEB Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2025

Deferred inflows of resources				OPEB expense (benefit)			
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
623,787,355	1,254,224,734	3,838,119	1,336,592,663	3,218,442,871	20,396,938	(343,866,442)	(323,469,504)
—	—	—	—	—	—	—	—
1,718,388	3,455,095	10,573	1,996,017	7,180,073	56,189	141,467	197,656
579,962	1,166,106	3,568	670,438	2,420,074	18,964	(18,807)	157
—	—	—	57,059,769	57,059,769	—	639,247	639,247
85,928	172,773	529	38,481	297,711	2,810	40,206	43,016
1,310,263	2,634,495	8,062	635,498	4,588,318	42,844	1,853,905	1,896,749
2,513,141	5,053,074	15,463	1,714,605	9,296,283	82,176	447,455	529,631
2,019,108	4,059,740	12,423	473,776	6,565,047	66,022	493,336	559,358
2,577,572	5,182,623	15,860	753,370	8,529,425	84,283	829,401	913,684
451,079	906,967	2,775	438,006	1,798,827	14,750	289,271	304,021
—	—	—	26,299,755	26,299,755	—	(4,721,632)	(4,721,632)
6,315,068	12,697,459	38,856	2,281,630	21,333,013	206,494	4,180,387	4,386,881
322,197	647,828	1,982	1,234,211	2,206,218	10,535	(114,980)	(104,445)
—	—	—	42,677,338	42,677,338	—	959,384	959,384
—	—	—	49,023,200	49,023,200	—	(4,966,749)	(4,966,749)
515,510	1,036,517	3,172	254,648	1,809,847	16,856	108,587	125,443
17,377,195	34,939,644	106,920	107,665,439	160,089,198	568,209	2,381,191	2,949,400
751,799	1,511,612	4,626	552,915	2,820,952	24,583	(23,741)	842
—	—	—	—	—	—	(29,592)	(29,592)
171,837	345,506	1,057	475,726	994,126	5,619	(30,458)	(24,839)
—	—	—	4,223,459	4,223,459	—	(434,214)	(434,214)
1,181,401	2,375,396	7,269	1,351,706	4,915,772	38,630	(156,417)	(117,787)
2,362,781	4,750,751	14,538	1,729,854	8,857,924	77,260	389,834	467,094
150,360	302,322	925	364,756	818,363	4,917	(53,329)	(48,412)
—	—	—	24,702,835	24,702,835	—	(2,786,512)	(2,786,512)
—	—	—	34,905,713	34,905,713	—	(2,095,981)	(2,095,981)
2,706,455	5,441,762	16,653	2,405,013	10,569,883	88,497	1,205,326	1,293,823
2,792,383	5,614,535	17,181	157,084	8,581,183	91,307	1,212,171	1,303,478
107,405	215,956	661	45,617	369,639	3,512	95,654	99,166
408,125	820,601	2,511	426,518	1,657,755	13,345	577,992	591,337
—	—	—	140,689,312	140,689,312	—	(13,141,661)	(13,141,661)
322,197	647,828	1,982	239,742	1,211,749	10,535	446,502	457,037
2,062,062	4,146,107	12,688	616,433	6,837,290	67,426	2,673,260	2,940,686
472,556	950,150	2,908	176,278	1,601,892	15,452	368,546	383,998
730,321	1,468,429	4,494	810,029	3,013,273	23,880	(178,849)	(154,969)
1,202,878	2,418,579	7,401	315,026	3,943,884	39,332	492,497	531,829
3,179,011	6,391,913	19,560	1,144,510	10,734,994	103,949	4,394,456	4,498,405
343,674	691,011	2,115	645,620	1,682,420	11,238	38,760	49,998
1,202,878	2,418,579	7,401	284,497	3,913,355	39,332	234,394	273,726
214,791	431,872	1,322	518,455	1,166,440	7,023	(73,009)	(65,986)
2,212,421	4,448,429	13,613	139,689	6,814,152	72,343	984,514	1,056,857
—	—	—	4,717,032	4,717,032	—	(781,924)	(781,924)
494,033	993,333	3,040	114,373	1,604,779	16,154	76,096	92,250
1,482,100	2,980,000	9,119	815,790	5,287,009	48,463	2,104,336	2,152,799
193,314	388,689	1,189	342,654	925,846	6,321	(19,743)	(13,422)
1,632,460	3,282,323	10,044	1,774,220	6,699,047	53,379	94,615	147,994
42,954	86,366	264	291,164	420,748	1,405	(71,809)	(70,404)
—	—	—	34,968,426	34,968,426	—	(3,589,622)	(3,589,622)
1,439,146	2,893,634	8,855	686,210	5,027,845	47,058	202,874	249,932
48,974,031	98,470,161	301,332	19,786,665	167,532,189	1,601,380	69,363,579	70,964,959
773,276	1,554,795	4,758	325,506	2,658,335	25,285	255,505	280,790
1,267,309	2,548,128	7,798	1,572,854	5,396,089	41,439	28,451	69,890
343,674	691,011	2,115	636,174	1,672,974	11,238	203,394	214,632
1,245,832	2,504,945	7,665	408,686	4,167,128	40,737	276,431	317,168
1,911,702	3,843,784	11,763	747,893	6,515,142	62,510	1,168,515	1,231,025
—	—	—	10,421,761	10,421,761	—	(1,036,623)	(1,036,623)
1,761,342	3,541,462	10,837	371,713	5,685,354	57,593	305,495	363,088
408,125	820,601	2,511	170,603	1,401,840	13,345	61,671	75,016
—	—	—	28,043,402	28,043,402	—	(4,847,462)	(4,847,462)
343,674	691,011	2,115	140,948	1,177,748	11,238	238,891	250,129
—	—	—	13,703,144	13,703,144	—	(1,340,818)	(1,340,818)
536,988	1,079,700	3,304	656,900	2,276,892	17,559	732,746	750,305
472,556	950,150	2,908	596,833	2,022,447	15,452	48,302	63,754
1,675,434	3,368,729	10,309	1,487,688	6,542,160	54,784	558,156	612,940
1,568,028	3,152,773	9,648	2,738,004	7,468,453	51,272	1,151,563	1,202,835
—	—	—	4,392,114	4,392,114	—	(661,781)	(661,781)
—	—	—	1,730,225	1,730,225	—	(593,145)	(593,145)
579,962	1,166,106	3,568	238,929	1,988,565	18,964	135,510	154,474
—	—	—	3,143,361	3,143,361	—	(687,455)	(687,455)
708,844	1,425,245	4,361	500,394	2,638,844	23,178	73,022	96,200
—	—	—	501,881	501,881	—	(3,601,754)	(3,601,754)
—	—	—	13,219,229	13,219,229	—	(1,650,879)	(1,650,879)
408,125	820,601	2,511	402,756	1,633,993	13,345	66,927	80,272
2,964,220	5,960,041	18,239	1,639,653	10,582,153	96,926	425,286	522,212
128,883	259,139	793	797,652	1,186,467	4,214	(114,343)	(110,129)
1,009,544	2,029,850	6,212	326,179	3,371,785	33,011	174,458	207,469
236,288	475,095	1,454	249,468	962,305	7,726	93,709	101,435

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
DELAWARE TOWNSHIP	0164-00	\$ 5,021,647	227,314	696,438	885,866	1,809,618
CLEMENTON BOROUGH	0166-00	8,249,753	373,440	1,144,135	2,860,427	4,378,002
STAFFORD TOWNSHIP	0167-00	—	—	—	12,432,493	12,432,493
CHERRY HILL TOWNSHIP	0171-00	—	—	—	41,868,559	41,868,559
MOUNT OLIVE TOWNSHIP	0172-00	—	—	—	10,028,502	10,028,502
HAMPTON TOWNSHIP	0175-00	4,124,877	186,720	572,068	1,355,872	2,114,660
EAST RUTHERFORD BOROUGH	0177-00	21,162,511	957,958	2,934,969	7,109,875	11,002,802
BELVIDERE TOWN	0187-00	3,228,106	146,126	447,697	2,730,508	3,324,331
PEAPACK GLADSTONE BOROUGH	0188-00	—	—	—	1,134,466	1,134,466
BEACH HAVEN BOROUGH	0195-00	15,961,544	722,527	2,213,662	2,909,189	5,845,378
VERONA TOWNSHIP	0201-00	—	—	—	—	—
OGDENSBURG BOROUGH	0204-00	3,048,786	138,009	422,828	1,594,340	2,155,177
SWEDSBORO BOROUGH	0205-00	2,152,182	97,422	298,480	542,545	938,447
CAMDEN COUNTY	0207-00	—	—	—	234,721,659	234,721,659
CAMDEN COUNTY LIBRARY	0207-01	—	—	—	7,885,086	7,885,086
OCEAN CITY	0208-00	—	—	—	21,007,043	21,007,043
ALPINE BOROUGH	0211-00	1,793,374	81,180	248,718	379,858	709,756
OAKLYN BOROUGH	0212-00	—	—	—	1,817,967	1,817,967
MATAWAN BOROUGH	0214-00	—	—	—	2,283,854	2,283,854
BARNEGAT LIGHT BOROUGH	0217-00	2,331,503	105,540	323,350	346,946	775,836
HIGHLANDS BOROUGH	0220-00	12,015,988	543,925	1,666,464	5,172,530	7,382,919
AUDUBON BOROUGH	0222-00	14,347,491	649,464	1,989,813	2,159,782	4,799,059
SCOTCH PLAINS TOWNSHIP	0245-00	—	—	—	8,999,847	8,999,847
BERKELEY TOWNSHIP	0246-00	—	—	—	3,008,574	3,008,574
LOWER TOWNSHIP	0247-00	36,406,772	1,648,017	5,049,153	9,134,806	15,831,976
NORTH BRUNSWICK TOWNSHIP	0248-00	47,525,990	2,151,348	6,591,246	14,905,012	23,647,606
NORTH BRUNSWICK TOWNSHIP LIBRARY	0248-01	—	—	—	292,684	292,684
HADDON TOWNSHIP FIRE COMM DIST	0250-00	1,255,412	56,828	174,110	266,616	497,554
SOMERS POINT CITY	0251-00	16,320,185	738,762	2,263,401	4,752,573	7,754,736
LODI BOROUGH HOUSING AUTHORITY	0253-00	3,407,594	154,251	472,590	622,675	1,249,516
PLEASANTVILLE CITY	0254-00	48,781,402	2,208,176	6,765,355	19,224,536	28,198,067
MENDHAM BOROUGH	0255-00	7,353,149	332,853	1,019,788	2,668,494	4,021,135
PENNINGTON BOROUGH	0257-00	4,304,197	194,837	596,937	994,742	1,786,516
MOUNT ARLINGTON BOROUGH	0259-00	8,967,203	405,916	1,243,636	2,818,772	4,468,324
WANAQUE BOROUGH	0260-00	14,885,453	673,816	2,064,422	3,946,732	6,684,970
FANWOOD BOROUGH	0261-00	—	—	—	683,657	683,657
TUCKERTON BOROUGH	0262-00	7,173,662	324,728	994,895	1,684,339	3,003,962
DELTRAN TOWNSHIP	0276-00	—	—	—	257,306	257,306
SANDYSTON TOWNSHIP	0277-00	1,076,091	48,711	149,240	176,790	374,741
BRANCHBURG TOWNSHIP	0279-00	20,983,191	949,841	2,910,100	6,031,888	9,891,829
WHITE TOWNSHIP	0281-00	1,614,053	73,063	223,848	510,459	807,370
EAST WINDSOR TOWNSHIP	0282-00	35,689,323	1,615,540	4,949,652	8,230,938	14,796,130
TRENTON CITY PARKING AUTHORITY	0300-00	537,962	24,352	74,608	121,659	220,619
READINGTON TOWNSHIP	0319-00	24,570,105	1,112,209	3,407,559	6,837,543	11,357,311
MOUNT HOLLY TOWNSHIP	0320-00	9,505,165	430,268	1,318,245	5,383,228	7,131,741
TETERBORO BOROUGH	0321-00	3,766,235	170,485	522,329	641,702	1,334,516
VERNON TOWNSHIP	0333-00	—	—	—	4,628,871	4,628,871
CAMDEN CITY	0336-00	—	—	—	14,973,148	14,973,148
LAKE COMO BOROUGH	0337-00	1,972,861	89,305	273,611	1,326,006	1,688,922
NEW JERSEY SCHOOL BOARDS ASSOC	0340-00	12,195,309	552,042	1,691,333	5,961,285	8,204,660
WEST LONG BRANCH BOROUGH	0343-00	—	—	—	26,605	26,605
UNION CITY HOUSING AUTH	0344-00	6,994,341	316,611	970,026	1,286,834	2,573,471
FRANKFORD TOWNSHIP	0345-00	3,945,556	178,603	547,198	1,119,584	1,845,385
HIGHLANDS BOROUGH HOUSING AUTH	0346-00	717,449	32,477	99,501	530,632	662,610
CAMDEN CITY HOUSING AUTH	0348-00	23,494,014	1,063,498	3,258,319	4,509,847	8,831,664
ESSEX COUNTY	0349-00	938,148,004	42,466,922	130,109,108	230,206,214	402,782,244
MERCER COUNTY	0350-00	327,839,939	14,840,252	45,467,199	59,810,013	120,117,464
MERCER COUNTY LIBRARY	0350-01	22,956,052	1,039,146	3,183,710	5,381,952	9,604,808
HUDSON COUNTY	0352-00	715,222,022	32,375,785	99,192,131	115,193,581	246,761,497
BORDENTOWN CITY	0353-00	4,483,518	202,954	621,807	4,115,620	4,940,381
ESTELL MANOR CITY	0355-00	179,321	8,117	24,869	200,692	233,678
NEWARK CITY	0356-00	—	—	—	144,730,732	144,730,732
SOUTH AMBOY CITY	0358-00	26,901,608	1,217,749	3,730,908	3,831,685	8,780,342
TRENTON CITY	0359-00	—	—	—	72,661,141	72,661,141
TRENTON CITY LIBRARY	0359-01	—	—	—	782,033	782,033
JERSEY CITY (POLICE)	0360-01	—	—	—	24,358	24,358
JERSEY CITY (GENERAL ACCOUNTS)	0360-04	1,255,412	56,828	174,110	202,134	433,072
ALLENDALE BOROUGH	0362-00	14,168,170	641,347	1,964,944	3,763,243	6,369,534
AUDUBON PARK BOROUGH	0365-00	179,321	8,117	24,869	171,494	204,480
BEACHWOOD BOROUGH	0366-00	12,733,438	576,401	1,765,965	8,871,852	11,214,218
BRANCHVILLE BOROUGH	0369-00	1,255,412	56,828	174,110	517,621	748,559
CHESTER BOROUGH	0373-00	4,124,877	186,720	572,068	934,135	1,692,923
CLOSTER BOROUGH	0374-00	—	—	—	5,368,572	5,368,572
DUNELLEN BOROUGH	0375-00	11,657,347	527,690	1,616,725	2,572,358	4,716,773
EAST NEWARK BOROUGH	0376-00	2,510,823	113,657	348,219	2,656,773	3,118,649
EMERSON BOROUGH	0378-00	4,663,005	211,079	646,699	983,756	1,841,534
ENGLEWOOD CLIFFS BOROUGH	0379-00	15,782,223	714,410	2,188,792	4,023,586	6,926,788
FAIR HAVEN BOROUGH	0380-00	—	—	—	1,504,517	1,504,517
GLEN GARDNER BOROUGH	0387-00	896,770	40,594	124,371	468,404	633,369
HAMPTON BOROUGH	0389-00	1,972,861	89,305	273,611	594,535	957,451

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN
Schedule of OPEB Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2025

Deferred inflows of resources				OPEB expense (benefit)			
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
601,439	1,209,289	3,701	346,523	2,160,952	19,666	123,524	143,190
988,067	1,986,667	6,079	810,673	3,791,486	32,308	496,677	528,985
—	—	—	68,270,270	68,270,270	—	(5,563,914)	(5,563,914)
—	—	—	58,245,061	58,245,061	—	661,307	661,307
—	—	—	43,053,395	43,053,395	—	(4,491,195)	(4,491,195)
494,033	993,333	3,040	749,304	2,239,710	16,154	104,441	120,595
2,534,618	5,096,257	15,595	1,274,570	8,921,040	82,878	1,351,511	1,434,389
386,628	777,377	2,379	121,866	1,288,250	12,642	532,224	544,866
—	—	—	6,946,153	6,946,153	—	(1,027,227)	(1,027,227)
1,911,702	3,843,784	11,763	873,789	6,641,038	62,510	498,255	560,765
—	—	—	—	—	—	(138,842)	(138,842)
365,151	734,194	2,247	282,665	1,384,257	11,940	505,799	517,739
257,765	518,278	1,586	474,375	1,252,004	8,429	8,806	17,235
—	—	—	580,745,909	580,745,909	—	13,048,914	13,048,914
—	—	—	21,497,884	21,497,884	—	467,711	467,711
—	—	—	64,048,295	64,048,295	—	411,915	411,915
214,791	431,872	1,322	242,517	890,502	7,023	62,414	69,437
—	—	—	7,377,340	7,377,340	—	(741,710)	(741,710)
—	—	—	18,127,842	18,127,842	—	(2,094,145)	(2,094,145)
279,242	561,462	1,718	108,591	951,013	9,131	70,994	80,125
1,439,146	2,893,634	8,855	—	4,341,635	47,058	2,031,404	2,078,462
1,718,388	3,455,095	10,573	882,689	6,066,745	56,189	267,564	323,753
—	—	—	18,015,741	18,015,741	—	(2,222,769)	(2,222,769)
—	—	—	51,966,683	51,966,683	—	(9,791,054)	(9,791,054)
4,360,412	8,767,308	26,829	1,320,099	14,474,648	142,579	2,182,378	2,324,957
5,692,152	11,444,986	35,023	4,603,224	21,775,385	186,125	3,006,057	3,192,182
—	—	—	777,896	777,896	—	618	618
150,360	302,322	925	63,527	517,134	4,917	50,389	55,306
1,954,656	3,930,151	12,027	1,175,624	7,072,458	63,914	985,025	1,048,939
408,125	820,601	2,511	597,112	1,828,349	13,345	44,062	57,407
5,842,512	11,747,309	35,948	521,427	18,147,196	191,042	8,230,615	8,421,657
880,681	1,770,751	5,419	892,229	3,549,080	28,797	433,748	462,545
515,510	1,036,517	3,172	605,114	2,160,313	16,856	106,688	120,544
1,073,995	2,159,440	6,608	1,288,581	4,528,624	35,118	399,336	434,454
1,782,819	3,584,645	10,970	833,055	6,211,489	58,296	925,878	985,174
—	—	—	9,542,358	9,542,358	—	(1,818,294)	(1,818,294)
859,184	1,727,528	5,286	258,278	2,850,276	28,094	318,678	346,772
—	—	—	6,014,616	6,014,616	—	(1,178,772)	(1,178,772)
128,883	259,139	793	142,790	531,605	4,214	(9,661)	(5,447)
2,513,141	5,053,074	15,463	1,633,991	9,215,669	82,176	1,277,685	1,359,861
193,314	388,689	1,189	119,987	703,179	6,321	52,858	59,179
4,274,483	8,594,536	26,300	675,932	13,571,251	139,769	2,022,336	2,162,105
64,431	129,550	396	416,349	610,726	2,107	(66,166)	(64,059)
2,942,743	5,916,858	18,106	970,379	9,848,086	96,223	1,005,251	1,101,474
1,138,426	2,288,989	7,005	522,504	3,956,924	37,225	1,606,484	1,643,709
451,079	906,967	2,775	460,187	1,821,008	14,750	18,001	32,751
—	—	—	28,831,572	28,831,572	—	292,611	292,611
—	—	—	143,363,668	143,363,668	—	(26,777,537)	(26,777,537)
236,288	475,095	1,454	243,885	956,722	7,726	334,169	341,895
1,460,623	2,936,817	8,987	2,103,004	6,509,431	47,760	58,412	106,172
—	—	—	47,365	47,365	—	7	7
837,707	1,684,345	5,154	1,009,912	3,537,118	27,392	305,054	332,446
472,556	950,150	2,908	428,754	1,854,368	15,452	121,595	137,047
85,928	172,773	529	27,185	286,415	2,810	120,005	122,815
2,813,860	5,657,718	17,313	1,689,845	10,178,736	92,009	(6,169)	85,840
112,361,276	225,920,406	691,348	31,067,005	370,040,035	3,674,050	54,883,670	58,557,720
39,265,141	78,948,878	241,594	29,201,422	147,657,035	1,283,913	4,440,929	5,724,842
2,749,429	5,528,169	16,917	1,301,666	9,596,181	89,902	986,880	1,076,782
85,661,600	172,236,416	527,067	30,916,818	289,341,901	2,801,010	18,407,798	21,208,808
536,988	1,079,700	3,304	627,494	2,247,486	17,559	750,511	768,070
21,477	43,183	132	251,276	316,068	702	(51,199)	(50,497)
—	—	—	677,761,647	677,761,647	—	2,240,797	2,240,797
3,221,985	6,478,319	19,825	1,589,364	11,309,493	105,354	704,695	810,049
—	—	—	270,040,335	270,040,335	—	(39,248,689)	(39,248,689)
—	—	—	3,322,143	3,322,143	—	(647,871)	(647,871)
—	—	—	195,947	195,947	—	(22,787)	(22,787)
150,360	302,322	925	74,882	528,489	4,917	22,956	27,873
1,696,911	3,411,912	10,441	779,808	5,899,072	55,487	787,869	843,356
21,477	43,183	132	198,189	262,981	702	7,920	8,622
1,525,074	3,066,407	9,384	—	4,600,865	49,868	2,115,471	2,165,339
150,360	302,322	925	217,405	671,012	4,917	49,550	54,467
494,033	993,333	3,040	846,132	2,336,538	16,154	(73,737)	(57,583)
—	—	—	10,798,034	10,798,034	—	(1,764,595)	(1,764,595)
1,396,192	2,807,268	8,591	123,683	4,335,734	45,653	386,932	432,585
300,719	604,645	1,850	—	907,214	9,833	9,833	374,774
558,485	1,122,923	3,436	1,001,400	2,686,244	18,262	(103,264)	(85,002)
1,890,225	3,800,601	11,630	1,215,246	6,917,702	61,808	462,957	524,765
—	—	—	11,964,945	11,964,945	—	(1,368,382)	(1,368,382)
107,405	215,956	661	403,537	727,559	3,512	(12,850)	(9,338)
236,288	475,095	1,454	219,656	932,493	7,726	85,690	93,416

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
HELMETTA BOROUGH	0392-00	\$ 1,793,374	81,180	248,718	228,027	557,925
JAMESBURG BOROUGH	0398-00	8,249,753	373,440	1,144,135	2,466,340	3,983,915
LAKEHURST BOROUGH	0400-00	6,815,021	308,494	945,156	1,876,693	3,130,343
LAWNSIDE BOROUGH	0401-00	—	—	—	—	—
LINDENWOLD BOROUGH	0403-00	19,369,137	876,778	2,686,251	5,567,605	9,130,634
LITTLE SILVER BOROUGH	0404-00	—	—	—	1,714,782	1,714,782
MILLTOWN BOROUGH	0408-00	10,760,576	487,096	1,492,354	2,500,593	4,480,043
NEPTUNE CITY BOROUGH	0411-00	9,146,523	414,033	1,268,506	2,427,825	4,110,364
NEWFIELD BOROUGH	0412-00	—	—	—	203,388	203,388
TINTON FALLS BOROUGH	0413-00	33,716,628	1,526,243	4,676,064	22,541,935	28,744,242
NORTH CALDWELL TOWNSHIP	0414-00	5,559,609	251,665	771,047	1,112,263	2,134,975
OLD TAPPAN BOROUGH	0417-00	8,429,074	381,557	1,169,005	914,285	2,464,847
PARAMUS BOROUGH	0418-00	67,971,219	3,076,837	9,426,737	9,829,125	22,332,699
PARAMUS BOROUGH POLICE DEPARTM	0418-01	27,080,928	1,225,866	3,755,778	9,486,952	14,468,596
PEMBERTON BOROUGH	0419-00	3,228,106	146,126	447,697	1,141,208	1,735,031
RIVERTON BOROUGH	0424-00	3,766,235	170,485	522,329	849,495	1,542,309
ROSELAND BOROUGH	0428-00	18,651,688	844,302	2,586,750	4,201,905	7,632,957
SHIP BOTTOM BOROUGH	0430-00	6,815,021	308,494	945,156	2,285,104	3,538,754
SHREWSBURY BOROUGH	0431-00	10,581,256	478,979	1,467,485	2,624,693	4,571,157
SPOTSWOOD BOROUGH	0434-00	19,548,458	884,895	2,711,121	4,594,045	8,190,061
STRATFORD BOROUGH	0437-00	8,249,753	373,440	1,144,135	1,744,933	3,282,508
VICTORY GARDENS BOROUGH	0440-00	717,449	32,477	99,501	668,410	800,388
WATCHUNG BOROUGH	0443-00	17,037,635	771,239	2,362,902	3,058,549	6,192,690
WEST CAPE MAY BOROUGH	0444-00	2,690,144	121,774	373,089	1,422,771	1,917,634
WEST WILDWOOD BOROUGH	0446-00	1,972,861	89,305	273,611	933,731	1,296,647
WOODCLIFF LAKE BOROUGH	0447-00	—	—	—	1,778,490	1,778,490
HARVEY CEDARS BOROUGH	0451-00	4,304,197	194,837	596,937	4,554,392	5,346,166
ALEXANDRIA TOWNSHIP	0453-00	1,793,374	81,180	248,718	588,359	918,257
BERLIN TOWNSHIP	0458-00	13,809,528	625,113	1,915,205	2,694,862	5,235,180
BOONTON TOWNSHIP	0459-00	3,586,914	162,368	497,459	1,936,300	2,596,127
CHESTER TOWNSHIP	0463-00	—	—	—	2,170,807	2,170,807
CINNAMINSON TOWNSHIP	0464-00	14,347,491	649,464	1,989,813	5,423,770	8,063,047
COMMERCIAL TOWNSHIP	0465-00	3,048,786	138,009	422,828	524,791	1,085,628
CRANBURY TOWNSHIP	0466-00	12,554,117	568,284	1,741,095	4,111,693	6,421,072
DEERFIELD TOWNSHIP	0467-00	1,076,091	48,711	149,240	581,232	779,183
DELANCO TOWNSHIP	0468-00	3,228,106	146,126	447,697	847,428	1,441,251
DENNIS TOWNSHIP	0469-00	6,097,738	276,025	845,678	1,201,605	2,323,308
DEPTFORD TOWNSHIP	0470-00	47,705,311	2,159,465	6,616,115	12,103,615	20,879,195
EAGLESWOOD TOWNSHIP	0473-00	1,614,053	73,063	223,848	195,733	492,644
EASTAMPTON TOWNSHIP	0474-00	6,277,058	284,142	870,548	6,484,535	7,639,225
EAST GREENWICH TOWNSHIP	0475-00	10,581,256	478,979	1,467,485	3,450,481	5,396,945
EAST HANOVER TOWNSHIP	0476-00	—	—	—	13,654,091	13,654,091
EDGEWATER PARK TOWNSHIP	0477-00	6,815,021	308,494	945,156	2,526,811	3,780,461
ELK TOWNSHIP	0478-00	—	—	—	795,495	795,495
GREEN TOWNSHIP	0487-00	3,945,556	178,603	547,198	1,038,608	1,764,409
GREEN BROOK TOWNSHIP	0488-00	12,374,630	560,159	1,716,203	1,990,973	4,267,335
HAINESPORT TOWNSHIP	0492-00	2,510,823	113,657	348,219	638,860	1,100,736
HARRISON TOWNSHIP	0494-00	10,760,576	487,096	1,492,354	4,250,386	6,229,836
KNOWLTON TOWNSHIP	0498-00	358,642	16,235	49,739	58,212	124,186
LACEY TOWNSHIP	0499-00	42,504,344	1,924,034	5,894,808	8,514,143	16,332,985
LEBANON TOWNSHIP	0501-00	537,962	24,352	74,608	2,378,836	2,477,796
LIBERTY TOWNSHIP	0502-00	896,770	40,594	124,371	304,678	469,643
LOGAN TOWNSHIP	0504-00	—	—	—	26,605	26,605
OLD BRIDGE TOWNSHIP	0508-00	80,345,848	3,636,996	11,142,940	69,051,794	83,831,730
MANALAPAN TOWNSHIP	0510-00	46,091,258	2,086,402	6,392,267	9,397,251	17,875,920
MANNINGTON TOWNSHIP	0511-00	537,962	24,352	74,608	569,233	668,193
MANSFIELD TOWNSHIP	0512-00	7,532,470	340,971	1,044,657	2,913,411	4,299,039
MANSFIELD TOWNSHIP	0513-00	8,070,432	365,322	1,119,266	2,575,463	4,060,051
MANTUA TOWNSHIP	0514-00	—	—	—	—	—
MEDFORD TOWNSHIP	0516-00	—	—	—	607,445	607,445
MILLSTONE TOWNSHIP	0517-00	6,815,021	308,494	945,156	717,929	1,971,579
MINE HILL TOWNSHIP	0518-00	3,048,786	138,009	422,828	686,655	1,247,492
MONTAGUE TOWNSHIP	0520-00	1,793,374	81,180	248,718	390,408	720,306
MONTVILLE TOWNSHIP	0521-00	27,798,211	1,258,335	3,855,256	11,320,587	16,434,178
MOUNT LAUREL TOWNSHIP	0522-00	—	—	—	4,289,585	4,289,585
MULLICA TOWNSHIP	0523-00	8,249,753	373,440	1,144,135	1,564,419	3,081,994
NEW HANOVER TOWNSHIP	0524-00	2,331,503	105,540	323,350	483,249	912,139
OXFORD TOWNSHIP	0528-00	1,255,412	56,828	174,110	390,249	621,187
PILEGROVE TOWNSHIP	0530-00	1,793,374	81,180	248,718	586,250	916,144
PLAINSBORO TOWNSHIP	0532-00	30,129,714	1,363,875	4,178,605	8,243,264	13,785,744
HAZLET TOWNSHIP	0537-00	25,466,709	1,152,795	3,531,906	7,186,717	11,871,418
RIVER VALE TOWNSHIP	0538-00	19,189,817	868,661	2,661,382	3,358,513	6,888,556
ROXBURY TOWNSHIP	0539-00	44,297,884	2,005,222	6,143,549	8,757,519	16,906,290
SHAMONG TOWNSHIP	0541-00	1,255,412	56,828	174,110	237,192	468,130
SOUTHAMPTON TOWNSHIP	0543-00	6,635,700	300,377	920,287	1,707,106	2,927,770
SPRINGFIELD TOWNSHIP	0546-00	—	—	—	148,747	148,747
TABERNACLE TOWNSHIP	0548-00	2,510,823	113,657	348,219	501,709	963,585
BARNEGAT TOWNSHIP	0549-00	—	—	—	12,207,794	12,207,794
UPPER PITTSBORO TOWNSHIP	0551-00	896,770	40,594	124,371	132,591	297,556
VOORHEES TOWNSHIP	0552-00	55,596,423	2,516,670	7,710,511	11,270,661	21,497,842

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN
Schedule of OPEB Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2025

Deferred inflows of resources				OPEB expense (benefit)			
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
214,791	431,872	1,322	333,122	981,107	7,023	(99,739)	(92,716)
988,067	1,986,667	6,079	757,992	3,738,805	32,308	532,376	564,684
816,230	1,641,161	5,022	212,241	2,674,654	26,690	366,128	392,818
—	—	—	107,812	107,812	—	(766,395)	(766,395)
2,319,827	4,664,385	14,274	681,437	7,679,923	75,855	1,531,963	1,607,818
—	—	—	11,224,680	11,224,680	—	222,455	222,455
1,288,786	2,591,312	7,930	1,370,243	5,258,271	42,141	124,627	166,768
1,095,472	2,202,623	6,740	520,864	3,825,699	35,820	704,409	740,229
—	—	—	306,108	306,108	—	215	215
4,038,215	8,119,480	24,847	11,420,486	23,603,028	132,044	727,340	859,384
665,870	1,338,839	4,097	364,388	2,373,194	21,773	207,615	229,388
1,009,544	2,029,850	6,212	790,592	3,836,198	33,011	(106,711)	(73,700)
8,140,861	16,368,510	50,090	3,467,865	28,027,326	266,194	1,144,135	1,410,329
3,243,462	6,521,502	19,957	836,919	10,621,840	106,056	3,346,429	3,452,485
386,628	777,377	2,379	588,737	1,755,121	12,642	195,229	207,871
451,079	906,967	2,775	1,311,788	2,672,609	14,750	(106,490)	(91,740)
2,233,899	4,491,612	13,745	870,189	7,609,445	73,045	1,219,486	1,292,531
816,230	1,641,161	5,022	526,200	2,988,613	26,690	549,465	576,155
1,267,309	2,548,128	7,798	1,268,007	5,091,242	41,439	187,384	228,823
2,341,304	4,707,568	14,406	1,957,262	9,020,540	76,557	480,032	556,589
988,067	1,986,667	6,079	1,024,998	4,005,811	32,308	41,165	73,473
85,928	172,773	529	—	259,230	2,810	112,888	115,698
2,040,585	4,102,923	12,556	281,281	6,437,345	66,724	398,777	465,501
322,197	647,828	1,982	550,978	1,522,985	10,535	122,099	132,634
236,288	475,095	1,454	556,717	1,269,554	7,726	126,017	133,743
—	—	—	11,100,291	11,100,291	—	(1,486,173)	(1,486,173)
515,510	1,036,517	3,172	—	1,555,199	16,856	625,603	642,459
214,791	431,872	1,322	305,006	952,991	7,023	27,807	34,830
1,653,957	3,325,546	10,177	735,274	5,724,954	54,082	468,195	522,277
429,602	863,784	2,643	474,178	1,770,207	14,047	612,194	626,241
—	—	—	16,325,467	16,325,467	—	(1,778,336)	(1,778,336)
1,718,388	3,455,095	10,573	1,684,519	6,868,575	56,189	976,828	1,033,017
365,151	734,194	2,247	163,346	1,264,938	11,940	84,969	96,909
1,503,597	3,023,224	9,251	859,823	5,395,895	49,165	1,061,923	1,111,088
128,883	259,139	793	417,344	806,159	4,214	22,672	26,886
386,628	777,377	2,379	165,548	1,331,932	12,642	(33,159)	(20,517)
730,321	1,468,429	4,494	286,175	2,489,419	23,880	141,271	165,151
5,713,629	11,488,169	35,155	448,499	17,685,452	186,827	3,233,204	3,420,031
193,314	388,689	1,189	627,695	1,210,887	6,321	(64,176)	(57,855)
751,799	1,511,612	4,626	1,532,943	3,800,980	24,583	518,436	543,019
1,267,309	2,548,128	7,798	1,333,752	5,156,987	41,439	780,000	821,439
—	—	—	31,804,810	31,804,810	—	706,368	706,368
816,230	1,641,161	5,022	144,122	2,606,535	26,690	688,394	715,084
—	—	—	4,669,396	4,669,396	—	(702,898)	(702,898)
472,556	950,150	2,908	387,532	1,813,146	15,452	130,660	146,112
1,482,100	2,980,000	9,119	286,987	4,738,206	48,463	280,597	329,060
300,719	604,645	1,850	453,760	1,360,974	9,833	52,807	62,640
1,288,786	2,591,312	7,930	2,370,430	6,258,458	42,141	1,813,438	1,855,579
42,954	86,366	264	366,064	495,648	1,405	(318,958)	(317,553)
5,090,713	10,235,697	31,323	807,129	16,164,862	166,459	1,477,803	1,644,262
64,431	129,550	396	3,061,518	3,255,895	2,107	24,677	26,784
107,405	215,956	661	363,393	687,415	3,512	(9,392)	(5,880)
—	—	—	47,365	47,365	—	7	7
9,622,961	19,348,511	59,209	3,427,524	32,458,205	314,657	13,191,241	13,505,898
5,520,315	11,099,481	33,966	257,387	16,911,149	180,506	2,134,143	2,314,649
64,431	129,550	396	—	194,377	2,107	78,191	80,298
902,158	1,813,934	5,551	220,970	2,942,613	29,499	760,702	790,201
966,590	1,943,484	5,947	117,215	3,033,236	31,606	1,342,902	1,374,508
—	—	—	—	—	—	(120,637)	(120,637)
816,230	1,641,161	5,022	19,503,985	19,503,985	—	(3,775,333)	(3,775,333)
365,151	734,194	2,247	432,184	2,894,597	26,690	128,109	154,799
214,791	431,872	1,322	658,863	1,760,455	11,940	(25,867)	(13,927)
3,329,371	6,694,235	20,485	343,561	991,546	7,023	(22,300)	(15,277)
—	—	—	1,551,043	11,595,134	108,866	4,706,280	4,815,146
988,067	1,986,667	6,079	27,550,889	27,550,889	—	(2,797,407)	(2,797,407)
279,242	561,462	1,718	288,330	3,269,143	—	337,595	369,903
150,360	302,322	925	593,539	1,435,961	9,131	(8,533)	598
214,791	431,872	1,322	359,600	813,207	4,917	20,437	25,354
3,608,613	7,255,697	22,203	508,273	1,156,258	7,023	(21,185)	(14,162)
3,050,128	6,132,773	18,767	1,480,499	12,367,012	117,996	1,756,591	1,874,587
2,298,350	4,621,202	14,142	1,070,586	10,272,254	99,735	4,254,529	4,354,264
5,305,524	10,667,609	32,644	626,731	7,560,425	75,153	840,031	915,184
150,360	302,322	925	1,539,354	17,545,131	173,483	1,396,794	1,570,277
794,753	1,597,978	4,890	431,546	885,153	4,917	(29,241)	(24,324)
—	—	—	182,277	2,579,898	25,987	245,421	271,408
300,719	604,645	1,850	2,835,960	2,835,960	—	(552,640)	(552,640)
—	—	—	482,368	1,389,582	9,833	(56,806)	(46,973)
107,405	215,956	661	15,287,936	15,287,936	—	69,389	69,389
6,658,741	13,388,470	40,971	412,873	736,895	3,512	(118,803)	(115,291)
—	—	—	376,685	20,464,867	217,731	3,170,769	3,388,500

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
WASHINGTON TOWNSHIP	0557-00	\$ —	—	—	9,416,571	9,416,571
WATERFORD TOWNSHIP	0559-00	—	—	—	3,339,308	3,339,308
WEYMOUTH TOWNSHIP	0562-00	1,255,412	56,828	174,110	230,935	461,873
WILLINGBORO TOWNSHIP	0563-00	41,966,381	1,899,682	5,820,199	55,987,240	63,707,121
TOWNSHIP OF WILLINGBORO LIBRARY	0563-01	—	—	—	330,881	330,881
WOODLAND TOWNSHIP	0565-00	537,962	24,352	74,608	303,440	402,400
ATLANTIC COUNTY	0835-00	226,510,900	10,253,415	31,414,160	54,142,753	95,810,328
ATLANTIC COUNTY LIBRARY	0835-01	14,706,132	665,699	2,039,552	2,425,638	5,130,889
ATLANTIC COUNTY PUBLIC HEALTH	0835-02	9,684,486	438,385	1,343,114	2,312,701	4,094,200
BERGEN COUNTY	0836-00	—	—	—	26,605	26,605
GLOUCESTER COUNTY	0840-00	280,134,628	12,680,787	38,851,084	52,493,814	104,025,685
MORRIS COUNTY	0843-00	358,642	16,235	49,739	82,066	148,040
OCEAN COUNTY	0844-00	487,276,390	22,057,424	67,578,992	101,158,312	190,794,728
OCEAN COUNTY LIBRARY	0844-01	74,965,560	3,393,448	10,396,763	17,438,205	31,228,416
OCEAN COUNTY PIC	0844-07	—	—	—	3,548	3,548
UNION COUNTY	0848-00	358,642	16,235	49,739	26,542	92,516
WARREN CO BD OF CHOSEN FRHLDRS	0849-00	—	—	—	—	—
ASBURY PARK CITY	0851-00	70,482,042	3,190,494	9,774,956	21,274,987	34,240,437
ATLANTIC CITY	0852-00	—	—	—	40,802,059	40,802,059
ATLANTIC CITY ERI	0852-01	1,434,732	64,946	198,979	97,970	361,895
ATLANTIC CITY PFRS	0852-02	—	—	—	653,342	653,342
BEVERLY CITY	0854-00	3,586,914	162,368	497,459	1,312,654	1,972,481
BRIDGETON CITY	0855-00	25,287,388	1,144,678	3,507,037	5,994,338	10,646,053
BURLINGTON CITY	0857-00	28,874,302	1,307,046	4,004,496	8,757,591	14,069,133
EGG HARBOR CITY	0859-00	5,380,288	243,548	746,177	1,624,083	2,613,808
ELIZABETH CITY	0860-00	387,023,442	17,519,298	53,675,193	97,031,080	168,225,571
ELIZABETH CITY FREE PUBLIC LIB	0860-01	7,353,149	332,853	1,019,788	2,739,220	4,091,861
ENGLEWOOD CITY	0861-00	69,047,310	3,125,548	9,575,977	23,613,284	36,314,809
LINDEN CITY	0866-00	171,631,760	7,769,214	23,803,126	186,251,057	217,823,397
LINDEN CITY FREE PUBLIC LIBRARY	0866-01	5,021,647	227,314	696,438	5,313,545	6,237,297
MILLVILLE CITY	0868-00	47,525,990	2,151,348	6,591,246	13,237,763	21,980,357
NORTHFIELD CITY	0870-00	16,499,673	746,887	2,288,293	3,246,874	6,282,054
NORTH WILDWOOD CITY	0871-00	—	—	—	6,329,263	6,329,263
NORTH WILDWOOD CITY	0871-01	—	—	—	24,358	24,358
ORANGE CITY	0872-00	—	—	—	—	—
PASSAIC CITY	0873-00	169,659,066	7,679,916	23,529,539	40,622,464	71,831,919
PASSAIC CITY PUBLIC LIBRARY	0873-01	2,690,144	121,774	373,089	177,998	672,861
PLAINFIELD CITY	0875-00	—	—	—	76,624,595	76,624,595
PLAINFIELD CITY (POLICE)	0875-01	—	—	—	12,866,110	12,866,110
RAHWAY CITY	0876-00	90,568,463	4,099,741	12,560,685	31,448,165	48,108,591
SALEM CITY	0877-00	15,423,582	698,176	2,139,053	3,266,221	6,103,450
SALEM CITY FREE PUBLIC LIBRARY	0877-01	—	—	—	3,548	3,548
UNION CITY	0879-00	—	—	—	52	52
WILDWOOD CITY	0882-00	—	—	—	8,419,028	8,419,028
WOODBURY CITY	0883-00	—	—	—	6,279,202	6,279,202
RIDGEWOOD VILLAGE	0885-00	82,318,709	3,726,301	11,416,550	13,933,699	29,076,550
RIDGEWOOD PUBLIC LIBRARY	0885-01	2,869,465	129,891	397,958	950,735	1,478,584
BOONTON TOWN	0888-00	—	—	—	482,501	482,501
HARRISON TOWN	0891-00	62,052,802	2,808,929	8,605,929	10,712,786	22,127,644
KEARNY TOWN	0893-00	107,247,456	4,854,745	14,873,848	28,879,978	48,608,571
MONTCLAIR TOWNSHIP	0894-00	57,569,284	2,605,975	7,984,122	15,368,770	25,958,867
MONTCLAIR TOWNSHIP PUBLIC LIBR	0894-01	—	—	—	784,195	784,195
MONTCLAIR TOWNSHIP POLICE & FI	0894-02	—	—	—	50,861	50,861
NUTLEY TOWN	0896-00	72,992,865	3,304,151	10,123,175	18,796,821	32,224,147
SECAUCUS TOWN	0898-00	65,639,716	2,971,297	9,103,388	17,216,466	29,291,151
WEST NEW YORK TOWN	0900-00	109,399,638	4,952,167	15,172,328	77,653,355	97,777,850
ALLENHURST BOROUGH	0903-00	6,815,021	308,494	945,156	529,461	1,783,111
AVON BY THE SEA BORO	0904-00	9,325,844	422,151	1,293,375	2,494,177	4,209,703
BELMAR BOROUGH	0905-00	28,157,019	1,274,577	3,905,018	7,899,729	13,079,324
BERGENFIELD BOROUGH	0906-00	36,048,131	1,631,782	4,999,414	5,371,160	12,002,356
BERGENFIELD BOROUGH, POLICE	0906-01	12,015,988	543,925	1,666,464	2,173,577	4,383,966
BRADLEY BEACH BOROUGH	0908-00	13,450,721	608,871	1,865,443	4,314,511	6,788,825
BUTLER BOROUGH	0910-00	21,879,961	990,435	3,034,470	2,960,364	6,985,269
CALDWELL BOROUGH	0911-00	13,988,849	633,230	1,940,074	4,026,716	6,600,020
CARTERET BOROUGH	0912-00	51,830,354	2,346,192	7,188,206	8,036,612	17,571,010
CLIFFSIDE PARK BOROUGH	0914-00	43,580,435	1,972,745	6,044,048	7,438,950	15,455,743
COLLINGSWOOD BOROUGH	0915-00	—	—	—	4,579,066	4,579,066
DEAL BOROUGH	0916-00	12,195,309	552,042	1,691,333	2,418,133	4,661,508
DUMONT BOROUGH	0917-00	19,548,458	884,895	2,711,121	5,926,590	9,522,606
ELMWOOD PARK BOROUGH	0918-00	31,385,126	1,420,703	4,352,715	6,400,052	12,173,470
EATONTOWN BOROUGH	0919-00	31,026,484	1,404,468	4,302,976	8,314,218	14,021,662
ESSEX FELS BOROUGH	0921-00	7,532,470	340,971	1,044,657	2,352,858	3,738,486
FAIR LAWN BOROUGH	0922-00	50,036,814	2,265,005	6,939,465	11,260,026	20,464,496
FAIRVIEW BOROUGH	0923-00	22,238,602	1,006,670	3,084,209	3,785,214	7,876,093
FREEHOLD BOROUGH	0926-00	22,776,565	1,031,021	3,158,818	6,605,213	10,795,052
GARWOOD BOROUGH	0927-00	—	—	—	1,451,547	1,451,547
GLASSBORO BOROUGH	0928-00	51,292,225	2,321,833	7,113,574	9,143,420	18,578,827
HASBROUCK HEIGHTS BOROUGH	0931-00	26,004,837	1,177,155	3,606,538	8,440,333	13,224,026
KEANSBURG BOROUGH	0933-00	23,673,335	1,071,615	3,283,188	4,478,890	8,833,693
KENILWORTH BOROUGH	0934-00	20,086,420	909,247	2,785,729	4,344,638	8,039,614

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN
Schedule of OPEB Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2025

Deferred inflows of resources				OPEB expense (benefit)			
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
—	—	—	57,530,219	57,530,219	—	(7,361,438)	(7,361,438)
—	—	—	14,931,022	14,931,022	—	(1,209,079)	(1,209,079)
150,360	302,322	925	210,400	664,007	4,917	(25,619)	(20,702)
5,026,282	10,106,147	30,926	37,127,401	52,290,756	164,352	2,826,260	2,990,612
—	—	—	841,776	841,776	—	671	671
64,431	129,550	396	326,420	520,797	2,107	(72,114)	(70,007)
27,129,039	54,547,294	166,922	9,165,799	91,009,054	887,080	12,050,349	12,937,429
1,761,342	3,541,462	10,837	1,856,999	7,170,640	57,593	260,524	318,117
1,159,903	2,332,172	7,137	2,367,945	5,867,157	37,927	168,101	206,028
—	—	—	47,365	47,365	—	7	7
33,551,512	67,460,708	206,439	12,857,740	114,076,399	1,097,086	9,824,300	10,921,386
42,954	86,366	264	194,667	324,251	1,405	(18,373)	(16,968)
58,360,724	117,343,617	359,088	15,579,623	191,643,052	1,908,311	24,009,189	25,917,500
8,978,568	18,052,855	55,244	4,386,237	31,472,904	293,586	2,856,521	3,150,107
—	—	—	130,312	130,312	—	(26,287)	(26,287)
42,954	86,366	264	392,630	522,214	1,405	(70,973)	(69,568)
—	—	—	2,791,955	2,791,955	—	(20,081,879)	(20,081,879)
8,441,581	16,973,155	51,940	3,020,295	28,486,971	276,027	5,689,795	5,965,822
—	—	—	181,494,960	181,494,960	—	(23,734,562)	(23,734,562)
171,837	345,506	1,057	454,092	972,492	5,619	(108,322)	(102,703)
—	—	—	20,961,370	20,961,370	—	(4,369,970)	(4,369,970)
429,602	863,784	2,643	115,769	1,411,798	14,047	337,599	351,646
3,028,651	6,089,590	18,635	2,005,087	11,141,963	99,032	757,446	856,478
3,458,253	6,953,374	21,278	4,669,675	15,102,580	113,080	284,018	397,098
644,393	1,295,656	3,965	502,073	2,446,087	21,071	295,125	316,196
46,353,504	93,201,172	285,208	13,291,926	153,131,810	1,515,692	26,874,749	28,390,441
880,681	1,770,751	5,419	897,517	3,554,368	28,797	427,945	456,742
8,269,744	16,627,650	50,883	887,896	25,836,173	270,409	5,811,667	6,082,076
20,556,206	41,331,556	126,480	124,964,179	186,978,421	672,158	1,040,350	1,712,508
601,439	1,209,289	3,701	—	1,814,429	19,666	729,883	749,549
5,692,152	11,444,986	35,023	4,872,207	22,044,368	186,125	3,212,053	3,398,178
1,976,153	3,973,374	12,159	1,203,890	7,165,576	64,617	605,753	670,370
—	—	—	24,224,275	24,224,275	—	(1,654,183)	(1,654,183)
—	—	—	195,947	195,947	—	(22,787)	(22,787)
—	—	—	—	—	—	(388,081)	(388,081)
20,319,938	40,856,501	125,027	7,849,861	69,151,327	664,432	11,239,216	11,903,648
322,197	647,828	1,982	272,207	1,244,214	10,535	(8,015)	(72,480)
—	—	—	144,105,373	144,105,373	—	3,139,825	3,139,825
—	—	—	23,269,857	23,269,857	—	466,754	466,754
10,847,316	21,810,273	66,742	2,601,263	35,325,594	354,691	14,715,664	15,070,355
1,847,271	3,714,235	11,366	848,331	6,421,203	60,403	748,973	809,376
—	—	—	78,689	78,689	—	(27,062)	(27,062)
—	—	—	28,744	28,744	—	(27,123)	(27,123)
—	—	—	38,444,849	38,444,849	—	(3,287,281)	(3,287,281)
—	—	—	28,330,032	28,330,032	—	(2,464,160)	(2,464,160)
9,859,249	19,823,606	60,663	2,713,352	32,456,870	322,383	2,311,498	2,633,881
343,674	691,011	2,115	644,928	1,681,728	11,238	733	11,971
—	—	—	13,001,071	13,001,071	—	(2,654,877)	(2,654,877)
7,432,017	14,943,265	45,728	519,014	22,940,024	243,016	1,973,885	2,216,901
12,844,947	25,826,830	79,034	16,252,927	55,003,738	420,011	1,381,393	1,801,404
6,895,029	13,863,565	42,424	736,197	21,537,215	225,457	3,221,716	3,447,173
—	—	—	1,836,568	1,836,568	—	1,442	1,442
—	—	—	76,549	76,549	—	54	54
8,742,300	17,577,800	53,790	4,432,596	30,806,486	285,861	4,106,831	4,392,692
7,861,619	15,807,049	48,372	2,310,634	26,027,674	257,064	4,133,124	4,390,188
13,102,712	26,345,108	80,620	3,962,868	43,491,308	428,440	18,367,539	18,795,979
816,230	1,641,161	5,022	109,606	2,572,019	26,690	130,262	156,952
1,116,949	2,245,806	6,872	697,315	4,066,942	36,523	371,520	408,043
3,372,345	6,780,641	20,750	551,034	10,724,770	110,271	1,793,749	1,904,020
4,317,457	8,680,942	26,565	1,543,646	14,568,610	141,175	836,924	878,099
1,439,146	2,893,634	8,855	900,785	5,242,420	47,058	388,544	435,602
1,610,983	3,239,140	9,912	1,700,214	6,560,249	52,677	949,151	1,001,828
2,620,546	5,269,030	16,124	2,185,807	10,091,507	85,688	95,280	180,968
1,675,434	3,368,729	10,309	1,789,695	6,844,167	54,784	(30,204)	24,580
6,207,682	12,481,543	38,195	2,566,044	21,293,464	202,982	967,905	1,170,887
5,219,596	10,494,836	32,116	2,217,684	17,964,232	170,673	950,481	1,121,154
—	—	—	30,655,150	30,655,150	—	(3,502,389)	(3,502,389)
1,460,623	2,936,817	8,987	498,985	4,905,412	47,760	340,494	388,254
2,341,304	4,707,568	14,406	965,544	8,028,822	76,557	1,476,078	1,552,635
3,758,973	7,558,019	23,129	2,403,995	13,744,016	122,913	845,720	968,633
3,716,018	7,471,653	22,864	2,029,467	13,240,002	121,508	1,637,538	1,759,046
902,158	1,813,934	5,551	971,895	3,693,538	29,499	204,491	233,990
5,992,871	12,049,631	36,874	4,527,546	22,606,922	195,958	1,840,810	2,036,768
2,663,501	5,355,396	16,388	2,249,108	10,284,393	87,093	471,890	558,983
2,727,932	5,484,946	16,785	2,353,286	10,582,949	89,199	1,289,460	1,378,659
—	—	—	7,573,876	7,573,876	—	(1,164,071)	(1,164,071)
6,143,231	12,351,953	37,799	1,901,230	20,434,213	200,875	1,859,625	2,060,500
3,114,580	6,262,363	19,164	1,733,647	11,129,754	101,842	1,382,447	1,484,289
2,835,337	5,700,902	17,446	1,022,140	9,575,825	92,711	515,293	608,004
2,405,735	4,837,118	14,802	1,074,109	8,331,764	78,664	878,776	957,440

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
LAVALLETTE BOROUGH	0935-00	\$ 13,271,400	600,753	1,840,573	2,425,075	4,866,401
LEONIA BOROUGH	0936-00	16,320,185	738,762	2,263,401	4,072,335	7,074,498
LODI BOROUGH	0937-00	26,184,158	1,185,272	3,631,407	7,959,506	12,776,185
MANVILLE BOROUGH	0941-00	—	—	—	3,660,649	3,660,649
MANVILLE BORO DEP OF PUBLIC WO	0941-02	—	—	—	414,796	414,796
MIDDLESEX BOROUGH	0943-00	24,928,746	1,128,444	3,457,298	4,600,222	9,185,964
MONMOUTH BEACH BOROUGH	0944-00	9,863,973	446,510	1,368,007	2,463,771	4,278,288
MORRIS PLAINS BOROUGH	0945-00	14,168,170	641,347	1,964,944	2,608,009	5,214,300
MOUNTAIN LAKES BOROUGH	0946-00	3,586,914	162,368	497,459	2,138,151	2,797,978
NEW PROVIDENCE BOROUGH	0949-00	—	—	—	6,319,439	6,319,439
NORTH ARLINGTON BOROUGH	0950-00	26,004,837	1,177,155	3,606,538	4,036,552	8,820,245
OCEAN GATE BOROUGH	0952-00	3,945,556	178,603	547,198	1,484,138	2,209,939
ORADELL BOROUGH	0953-00	18,651,688	844,302	2,586,750	3,071,831	6,502,883
PALISADES PARK BOROUGH	0954-00	25,108,067	1,136,561	3,482,167	5,372,168	9,990,896
PARK RIDGE BOROUGH	0955-00	—	—	—	—	—
POINT PLEASANT BOROUGH	0956-00	21,700,640	982,318	3,009,601	5,566,864	9,558,783
POINT PLEASANT BEACH BOROUGH	0957-00	18,293,047	828,067	2,537,011	4,186,950	7,552,028
POMPTON LAKES BOROUGH	0958-00	19,548,458	884,895	2,711,121	3,401,250	6,997,266
RAMSEY BOROUGH	0960-00	21,700,640	982,318	3,009,601	4,738,513	8,730,432
RIDGEFIELD BOROUGH	0962-00	26,004,837	1,177,155	3,606,538	5,739,676	10,523,369
ROSELLE BOROUGH	0965-00	53,085,766	2,403,021	7,362,316	28,624,136	38,389,473
ROSELLE PARK BOROUGH	0966-00	19,548,458	884,895	2,711,121	4,329,526	7,925,542
RUMSON BOROUGH	0967-00	17,934,405	811,832	2,487,272	3,371,529	6,670,633
SEA GIRT BOROUGH	0969-00	4,124,877	186,720	572,068	694,380	1,453,168
SEASIDE HEIGHTS BOROUGH	0970-00	19,189,817	868,661	2,661,382	4,526,688	8,056,731
SEASIDE PARK BOROUGH	0971-00	—	—	—	1,319,938	1,319,938
SOMERVILLE BOROUGH	0972-00	—	—	—	1,060,821	1,060,821
SPRING LAKE BOROUGH	0973-00	5,918,417	267,908	820,809	1,074,201	2,162,918
SPRING LAKE HEIGHTS BOROUGH	0974-00	7,711,791	349,088	1,069,527	2,567,816	3,986,431
TENAFLY BOROUGH	0975-00	26,363,479	1,193,389	3,656,277	6,396,300	11,245,966
TENAFLY BOROUGH LIBRARY	0975-01	1,434,732	64,946	198,979	605,235	869,160
WILDWOOD CREST BOROUGH	0980-00	24,570,105	1,112,209	3,407,559	5,833,047	10,352,815
WOODYLYNE BOROUGH	0981-00	1,434,732	64,946	198,979	296,434	560,359
WOOD-RIDGE BOROUGH	0982-00	17,216,956	779,356	2,387,771	5,677,241	8,844,368
HILLSDALE BOROUGH	0983-00	13,988,849	633,230	1,940,074	1,686,852	4,260,156
PALMYRA BOROUGH	0984-00	11,298,705	511,456	1,566,986	2,674,116	4,752,558
CLARK TOWNSHIP	0987-00	34,433,911	1,558,712	4,775,542	6,387,994	12,722,248
CRANFORD TOWNSHIP	0988-00	54,341,011	2,459,842	7,536,402	14,337,481	24,333,725
EWING TOWNSHIP	0990-00	72,275,416	3,271,674	10,023,674	18,203,779	31,499,127
HAMILTON TOWNSHIP	0992-00	717,449	32,477	99,501	35,632	167,610
HILLSIDE TOWNSHIP	0994-00	56,851,834	2,573,498	7,884,621	24,001,450	34,459,569
INDEPENDENCE TOWNSHIP	0995-00	3,228,106	146,126	447,697	1,095,846	1,689,669
LAWRENCE TOWNSHIP	0997-00	39,814,199	1,802,260	5,521,719	11,357,757	18,681,736
LIVINGSTON TOWNSHIP	0998-00	358,642	16,235	49,739	50,739	116,713
LONG BEACH TOWNSHIP	0999-00	38,379,467	1,737,314	5,322,740	8,509,181	15,569,235
MILLBURN TOWNSHIP	1001-00	—	—	—	14,491,357	14,491,357
NEPTUNE TOWNSHIP	1003-00	64,204,984	2,906,352	8,904,409	14,414,977	26,225,738
PARSIPPANY TROY HILLS TOWNSHIP	1005-00	—	—	—	3,768	3,768
ROCHELLE PARK TOWNSHIP	1009-00	12,554,117	568,284	1,741,095	2,748,689	5,058,068
ROCHELLE PARK PUBLIC LIBRARY	1009-01	—	—	—	30,101	30,101
ROCKAWAY TOWNSHIP	1010-00	59,900,786	2,711,515	8,307,472	12,674,742	23,693,729
SPRINGFIELD TOWNSHIP	1012-00	—	—	—	8,706,245	8,706,245
TEANECK TOWNSHIP	1013-00	27,260,249	1,233,983	3,780,647	41,605,474	46,620,104
UNION TOWNSHIP	1014-00	—	—	—	23,140,306	23,140,306
WASHINGTON TOWNSHIP	1015-00	19,189,817	868,661	2,661,382	4,326,984	7,857,027
WEEHAWKEN TOWNSHIP	1016-00	65,998,358	2,987,532	9,153,127	15,836,942	27,977,601
GUTTENBERG TOWN HOUSING AUTH	1174-00	2,331,503	105,540	323,350	133,375	562,265
HACKENSACK CITY HOUSING AUTH	1175-00	5,021,647	227,314	696,438	1,385,106	2,308,858
IRVINGTON TOWN HOUSING AUTH(N	1176-00	2,331,503	105,540	323,350	980,738	1,409,628
MORRISTOWN TOWN HOUSING AUTHO	1177-00	2,690,144	121,774	373,089	656,923	1,151,786
PASSAIC CITY HOUSING AUTHORITY	1178-00	8,787,882	397,799	1,218,767	1,719,777	3,336,343
PHILLIPSBURG TOWN HOUS AUTH	1179-00	4,483,518	202,954	621,807	1,114,577	1,939,338
PLAINFIELD CITY HOUSING AUTH	1180-00	5,738,930	259,783	795,916	1,168,718	2,224,417
SOUTH AMBOY CITY HOUSING AUTHO	1181-00	1,255,412	56,828	174,110	150,433	381,371
WOODBIDGE TOWNSHIP HOUSING AU	1182-00	5,200,967	235,431	721,308	886,459	1,843,198
DELANCO TWP SEWERAGE AUTHORITY	1183-00	179,321	8,117	24,869	28,977	61,963
EWING LAWRENCE SEWERAGE AUTHO	1185-00	13,809,528	625,113	1,915,205	2,984,292	5,524,610
LAMBERTVILLE CITY SEWERAGE AUT	1186-00	1,434,732	64,946	198,979	212,863	476,788
PENNSAUKEN TOWNSHIP SEWERAGE A	1190-00	6,097,738	276,025	845,678	985,439	2,107,142
ELIZABETH CITY PARKING AUTHORI	1196-00	4,663,005	211,079	646,699	1,339,097	2,196,875
NEW BRUNSWICK CITY PARKING AUT	1198-00	14,526,812	657,582	2,014,683	7,062,818	9,735,083
PATERSON CITY PARKING AUTH	1200-00	5,380,288	243,548	746,177	978,249	1,967,974
ASBURY PARK CITY HOUSING AUTH	1201-00	5,738,930	259,783	795,916	1,263,178	2,318,877
HARRISON TOWN HOUSING AUTH	1203-00	3,586,914	162,368	497,459	897,234	1,557,061
HOBOKEN CITY HOUSING AUTH	1204-00	13,630,041	616,988	1,890,312	2,876,000	5,383,300
JERSEY CITY HOUSING AUTHORITY	1205-00	50,754,263	2,297,481	7,038,966	8,732,518	18,068,965
LONG BRANCH CITY HOUSING AUTH	1206-00	9,684,486	438,385	1,343,114	2,494,044	4,275,543
NEWARK CITY HOUSING AUTH	1207-00	91,285,912	4,132,218	12,660,186	10,485,207	27,277,611
NEW BRUNSWICK CITY HOUSING AUT	1208-00	5,738,930	259,783	795,916	1,143,335	2,199,034
ORANGE CITY HOUSING AUTHORITY	1209-00	4,663,005	211,079	646,699	745,477	1,603,255

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred inflows of resources				OPEB expense (benefit)			
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
1,589,505	3,195,956	9,780	309,299	5,104,540	51,975	372,598	424,573
1,954,656	3,930,151	12,027	1,457,616	7,354,450	63,914	517,145	581,059
3,136,057	6,305,546	19,296	153,930	9,614,829	102,544	2,160,832	2,263,376
—	—	—	10,076,834	10,076,834	—	(635,891)	(635,891)
—	—	—	2,888,995	2,888,995	—	(455,894)	(455,894)
2,985,697	6,003,224	18,371	1,328,550	10,335,842	97,628	767,327	864,955
1,181,401	2,375,396	7,269	317,634	3,881,700	38,630	503,274	541,904
1,696,911	3,411,912	10,441	82,418	5,201,682	55,487	351,620	407,107
429,602	863,784	2,643	1,297,061	2,593,090	14,047	(68,438)	(54,391)
—	—	—	13,439,344	13,439,344	—	167,037	167,037
3,114,580	6,262,363	19,164	252,812	9,648,919	101,842	855,803	957,645
472,556	950,150	2,908	263,465	1,689,079	15,452	369,041	384,493
2,233,899	4,491,612	13,745	1,370,010	8,109,266	73,045	304,037	377,082
3,007,174	6,046,407	18,503	1,965,007	11,037,091	98,330	582,661	680,991
—	—	—	—	—	—	(106,976)	(106,976)
2,599,069	5,225,846	15,992	1,557,907	9,398,814	84,986	1,026,461	1,111,447
2,190,944	4,405,246	13,481	1,071,775	7,681,446	71,641	970,748	1,042,389
2,341,304	4,707,568	14,406	1,576,341	8,639,619	76,557	372,251	448,808
2,599,069	5,225,846	15,992	1,197,478	9,038,385	84,986	1,005,087	1,090,073
3,114,580	6,262,363	19,164	1,797,616	11,193,723	101,842	451,794	553,636
6,358,042	12,783,865	39,120	1,591,056	20,772,083	207,899	9,010,034	9,217,933
2,341,304	4,707,568	14,406	1,620,307	8,683,585	76,557	872,958	949,515
2,147,990	4,318,879	13,216	1,122,107	7,602,192	70,236	379,792	450,028
494,033	993,333	3,040	762,492	2,252,898	16,154	4,748	20,902
2,298,350	4,621,202	14,142	394,741	7,328,435	75,153	905,125	980,278
—	—	—	6,319,418	6,319,418	—	(645,338)	(645,338)
—	—	—	6,326,929	6,326,929	—	(903,974)	(903,974)
708,844	1,425,245	4,361	351,151	2,489,601	23,178	110,125	133,303
923,635	1,857,117	5,683	152,493	2,938,928	30,202	748,454	778,656
3,157,534	6,348,729	19,428	1,650,550	11,176,241	103,247	1,242,057	1,345,304
171,837	345,506	1,057	395,374	913,774	5,619	248,925	254,544
2,942,743	5,916,858	18,106	1,850,298	10,728,005	96,223	1,201,017	1,297,240
171,837	345,506	1,057	815,732	1,334,132	5,619	(126,867)	(121,248)
2,062,062	4,146,107	12,688	348,022	6,568,879	67,426	1,307,022	1,374,448
1,675,434	3,368,729	10,309	1,076,507	6,130,979	54,784	148,555	203,339
1,353,237	2,720,901	8,326	1,287,592	5,370,056	44,249	179,662	223,911
4,124,123	8,292,213	25,375	2,321,242	14,762,953	134,853	873,206	1,008,059
6,508,382	13,086,148	40,045	1,684,626	21,319,201	212,815	3,354,533	3,567,348
8,656,372	17,405,027	53,262	1,456,404	27,571,064	283,051	4,724,724	5,007,775
85,928	172,773	529	121,971	381,201	2,810	(68,087)	(65,277)
6,809,101	13,690,792	41,896	2,920,895	23,462,684	222,648	9,664,395	9,887,043
386,628	777,377	2,379	45,703	1,212,087	12,642	328,434	341,076
4,768,516	9,587,869	29,340	292,027	14,677,752	155,924	2,598,102	2,754,026
42,954	86,366	264	63,864	193,448	1,405	(20,552)	(19,147)
4,596,680	9,242,363	28,283	3,775,153	17,642,479	150,305	1,200,564	1,350,869
—	—	—	77,478,245	77,478,245	—	(6,311,751)	(6,311,751)
7,689,782	15,461,543	47,314	3,658,983	26,857,622	251,445	3,252,645	3,504,090
—	—	—	28,744	28,744	—	(463)	(463)
1,503,597	3,023,224	9,251	196,910	4,732,982	49,165	459,753	508,918
—	—	—	76,549	76,549	—	61	61
7,174,272	14,425,027	44,143	1,066,811	22,710,253	234,588	4,238,715	4,473,303
—	—	—	34,642,103	34,642,103	—	(3,251,297)	(3,251,297)
3,264,939	6,564,685	20,089	41,156,994	51,006,707	106,759	(200,654)	(93,895)
—	—	—	113,430,546	113,430,546	—	(15,241,546)	(15,241,546)
2,298,350	4,621,202	14,142	870,591	7,804,285	75,153	866,054	941,207
7,904,573	15,893,415	48,636	1,661,534	25,508,158	258,468	4,123,074	4,381,542
279,242	561,462	1,718	118,080	960,502	9,131	43,843	52,974
601,439	1,209,289	3,701	302,034	2,116,463	19,666	192,206	211,872
279,242	561,462	1,718	546,447	1,388,869	9,131	(5,553)	3,578
322,197	647,828	1,982	1,069,574	2,041,581	10,535	(130,650)	(120,115)
1,052,518	2,116,257	6,476	672,270	3,847,521	34,416	(58,202)	(23,786)
536,988	1,079,700	3,304	281,264	1,901,256	17,559	133,797	151,356
687,347	1,382,022	4,229	695,553	2,769,151	22,475	47,175	69,650
150,360	302,322	925	546,451	1,000,058	4,917	(81,844)	(76,927)
622,916	1,252,473	3,833	400,122	2,279,344	20,368	(47,855)	(27,487)
21,477	43,183	132	39,497	104,289	702	(23,841)	(23,139)
1,653,957	3,325,546	10,177	942,986	5,932,666	54,082	406,023	460,105
171,837	345,506	1,057	88,251	606,651	5,619	26,248	31,867
730,321	1,468,429	4,494	334,904	2,538,148	23,880	165,312	189,192
558,485	1,122,923	3,436	460,825	2,145,669	18,262	137,962	156,224
1,739,865	3,498,279	10,705	1,623,046	6,871,895	56,891	549,434	606,325
644,393	1,295,656	3,965	594,699	2,538,713	21,071	(40,983)	(19,912)
687,347	1,382,022	4,229	39,901	2,113,499	22,475	370,868	393,343
429,602	863,784	2,643	68,842	1,364,871	14,047	108,798	122,645
1,632,460	3,282,323	10,044	1,165,211	6,090,038	53,379	146,097	199,476
6,078,800	12,222,404	37,402	3,809,061	22,147,667	198,768	1,233,598	1,432,366
1,159,903	2,332,172	7,137	853,936	4,353,148	37,927	410,764	448,691
10,933,244	21,983,046	67,271	10,163,422	43,146,983	357,501	(1,153,087)	(795,586)
687,347	1,382,022	4,229	851,108	2,924,706	90,801	113,276	113,276
558,485	1,122,923	3,436	292,695	1,977,539	18,262	168,983	187,245

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
TRENTON CITY HOUSING AUTH	1210-00	\$ 19,548,458	884,895	2,711,121	5,387,268	8,983,284
BEVERLY SEWERAGE AUTHORITY	1212-00	896,770	40,594	124,371	144,314	309,279
LINDEN ROSELLE SEWERAGE AUTHOR	1214-00	11,298,705	511,456	1,566,986	2,030,057	4,108,499
RAHWAY VALLEY SEWERAGE AUTHORI	1216-00	17,037,635	771,239	2,362,902	3,670,699	6,804,840
PASSAIC VALLEY WATER COMM	1218-00	—	—	—	82,321	82,321
MONMOUTH COUNTY REGIONAL HEALT	1221-00	896,770	40,594	124,371	149,671	314,636
NORTH JERSEY DIST WATER SUPPLY	1223-00	31,743,767	1,436,938	4,402,454	5,286,360	11,125,752
OCEAN COUNTY MOSQUITO EXTM COM	1240-00	4,483,518	202,954	621,807	788,070	1,612,831
ESSEX & UNION JOINT MEETING	1251-00	13,450,721	608,871	1,865,443	2,812,521	5,286,835
ESSEX & UNION JOINT MEETING	1251-01	17,396,276	787,473	2,412,641	2,571,073	5,771,187
JERSEY CITY MUNICIPAL UTIL AUT	1260-00	39,276,237	1,777,908	5,447,111	10,914,029	18,139,048
LONG BRANCH CITY SEWERAGE AUTH	1261-00	7,173,662	324,728	994,895	683,971	2,003,594
NORTHWEST BERGEN COUNTY UTIL A	1263-00	11,298,705	511,456	1,566,986	1,323,180	3,401,622
MOORESTOWN TOWNSHIP FIRE DIST	1264-00	1,793,374	81,180	248,718	374,390	704,288
NEPTUNE TOWNSHIP FIRE DIST #2	1265-00	717,449	32,477	99,501	233,495	365,473
TOWACO FIRE DISTRICT 2	1266-00	179,321	8,117	24,869	28,934	61,920
HAMILTON TOWNSHIP FIRE COMM DI	1303-00	—	—	—	120,319	120,319
HAMILTON TOWNSHIP FIRE COMM DI	1304-00	—	—	—	116,539	116,539
MOORESTOWN TWP FIRE COMM DIST	1307-00	1,076,091	48,711	149,240	189,176	387,127
PENNS GROVE SEWERAGE AUTHORITY	1309-00	1,434,732	64,946	198,979	401,214	665,139
EDISON TOWNSHIP HOUSING AUTH	1310-00	2,152,182	97,422	298,480	542,786	938,688
BEACH HAVEN BOROUGH SEWERAGE A	1316-00	—	—	—	121,608	121,608
FRANKLIN TOWNSHIP SEW AUTH	1326-00	5,200,967	235,431	721,308	1,022,246	1,978,985
WILLINGBORO TOWNSHIP MUNICIPAL	1335-00	12,374,630	560,159	1,716,203	2,571,485	4,847,847
WRIGHTSTOWN BOROUGH MUN UTIL A	1339-00	1,076,091	48,711	149,240	328,308	526,259
HIGHTSTOWN BOROUGH HOUSING AUT	1344-00	717,449	32,477	99,501	115,613	247,591
SOMERSET RARITAN VALLEY SEW AU	1349-00	12,554,117	568,284	1,741,095	2,734,271	5,043,650
RED BANK BOROUGH HOUSING AUTH	1350-00	1,614,053	73,063	223,848	651,642	948,553
EAST ORANGE CITY HOUSING AUTH	1351-00	5,559,609	251,665	771,047	1,919,724	2,942,436
RAHWAY CITY PARKING AUTHORITY	1352-00	—	—	—	146	146
HIGHLAND PARK BOROUGH HOUSING	1355-00	537,962	24,352	74,608	97,307	196,267
BRIDGETON CITY HOUSING AUTH	1363-00	4,842,326	219,196	671,569	1,096,862	1,987,627
EVESHAM TOWNSHIP MUNI UTIL AUTH	1364-00	10,939,897	495,214	1,517,224	5,189,507	7,201,945
DELTRAN TOWNSHIP SEWERAGE AUTH	1366-00	—	—	—	71,683	71,683
HANOVER TOWNSHIP SEW AUTH	1369-00	6,097,738	276,025	845,678	1,593,281	2,714,984
PRINCETON JOINT PUBLIC LIBRARY	1376-00	9,146,523	414,033	1,268,506	1,773,838	3,456,377
MONROE TOWNSHIP MUNICIPAL UTIL	1378-00	8,429,074	381,557	1,169,005	2,435,584	3,986,146
NEPTUNE TOWNSHIP HOUSING AUTHO	1381-00	3,407,594	154,251	472,590	566,117	1,192,958
ENGLEWOOD CITY HOUSING AUTH	1382-00	2,869,465	129,891	397,958	612,882	1,140,731
BOONTON TOWN HOUSING AUTHORITY	1388-00	1,076,091	48,711	149,240	361,899	559,850
OCEAN CITY HOUSING AUTHORITY	1391-00	537,962	24,352	74,608	479,026	577,986
HAMILTON TOWNSHIP FIRE COMM DI	1396-00	—	—	—	99,496	99,496
DEPTFORD TWP MUA	1398-00	4,304,197	194,837	596,937	647,123	1,438,897
CARTERET BOROUGH HOUSING AUTH	1400-00	2,331,503	105,540	323,350	242,237	671,127
LAKEWOOD TOWNSHIP HOUSING AUTH	1401-00	3,407,594	154,251	472,590	736,904	1,363,745
PINE HILL BOROUGH MUA	1408-00	2,690,144	121,774	373,089	2,551,561	3,046,424
PLEASANTVILLE CITY HOUSING AUT	1414-00	—	—	—	—	—
SALEM CITY HOUSING AUTHORITY	1415-00	537,962	24,352	74,608	139,608	238,568
MERCER COUNTY PARK COMMISSION	1416-00	40,890,290	1,850,971	5,670,959	9,798,967	17,320,897
BERKELEY TOWNSHIP HOUSING AUTH	1425-00	537,962	24,352	74,608	110,860	209,820
HAMILTON TOWNSHIP FIRE COMM DI	1432-00	—	—	—	32,858	32,858
GLOUCESTER TWP M U A	1439-00	—	—	—	1,999,114	1,999,114
WEST MILFORD TOWNSHIP MUN UTIL	1443-00	—	—	—	95	95
KEANSBURG BORO HOUSING AUTH	1450-00	537,962	24,352	74,608	266,084	365,044
POMPTON LAKES BOROUGH MUA	1451-00	3,766,235	170,485	522,329	867,854	1,560,668
JACKSON TOWNSHIP MUNICIPAL UTI	1457-00	10,760,576	487,096	1,492,354	2,151,291	4,130,741
VINELAND CITY HOUSING AUTHORIT	1460-00	9,684,486	438,385	1,343,114	2,492,690	4,274,189
CAPE MAY CITY HOUSING AUTH	1463-00	717,449	32,477	99,501	232,411	364,389
HACKETTSTOWN TOWN MUN UTIL AUT	1466-00	5,559,609	251,665	771,047	1,533,992	2,556,704
BERKELEY TOWNSHIP SEWERAGE AUT	1467-00	3,766,235	170,485	522,329	913,340	1,606,154
WOODBRIIDGE TOWNSHIP FIRE DIST	1469-00	2,690,144	121,774	373,089	861,536	1,356,399
HADDON TOWNSHIP HOUSING AUTH	1470-00	717,449	32,477	99,501	119,107	251,085
OCEAN TOWNSHIP SEWERAGE AUTH	1476-00	5,559,609	251,665	771,047	776,596	1,799,308
ATLANTIC COUNTY IMPROVEMENT AU	1479-00	3,945,556	178,603	547,198	1,334,183	2,059,984
OLD BRIDGE TOWNSHIP FIRE DIST	1488-00	2,690,144	121,774	373,089	1,216,478	1,711,341
WASHINGTON TOWNSHIP MUN UTIL A	1489-00	7,173,662	324,728	994,895	1,292,944	2,612,567
MIDDLETOWN TOWNSHIP SEWERAGE A	1494-00	10,939,897	495,214	1,517,224	2,463,292	4,475,730
ESSEX REGIONAL HEALTH COMMISSI	1500-00	1,614,053	73,063	223,848	965,906	1,262,817
HAMILTON TOWNSHIP MUN UTIL AUT	1501-00	3,228,106	146,126	447,697	574,172	1,167,995
NEW JERSEY HOUSING/MORTGAGE FI	1502-00	71,020,004	3,214,846	9,849,565	11,193,626	24,258,037
BRICK TOWNSHIP HOUSING AUTHORI	1503-00	1,614,053	73,063	223,848	273,711	570,622
NEW JERSEY EDUCATIONAL FACILIT	1504-00	3,048,786	138,009	422,828	409,382	970,219
LINDEN CITY HOUSING AUTHORITY	1505-00	2,690,144	121,774	373,089	557,447	1,052,310
CLIFFSIDE PARK BOROUGH HOUSING	1513-00	4,483,518	202,954	621,807	839,670	1,664,631
NEW JERSEY ASSOCIATION OF COUN	1516-00	179,321	8,117	24,869	328,863	361,849
BERGEN COUNTY HOUSING AUTHORIT	1523-00	14,526,812	657,582	2,014,683	15,371,226	18,043,491
TWO RIVER WATER RECLAMATION AU	1525-00	9,146,523	414,033	1,268,506	2,030,641	3,713,180
GLOUCESTER COUNTY UTILITIES AU	1526-00	16,320,185	738,762	2,263,401	2,676,023	5,678,186
MERCER COUNTY IMPROVEMENT AUTH	1527-00	6,097,738	276,025	845,678	1,502,274	2,623,977
SOUTH JERSEY PORT CORPORATION	1530-00	27,439,570	1,242,100	3,805,517	5,880,471	10,928,088

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN
Schedule of OPEB Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2025

Deferred inflows of resources				OPEB expense (benefit)			
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
2,341,304	4,707,568	14,406	1,458,804	8,522,082	76,557	533,203	609,760
107,405	215,956	661	53,348	377,370	3,512	16,397	19,909
1,353,237	2,720,901	8,326	380,293	4,462,757	44,249	248,111	292,360
2,040,585	4,102,923	12,556	603,187	6,759,251	66,724	670,576	737,300
—	—	—	9,108,234	9,108,234	—	(7,778,599)	(7,778,599)
107,405	215,956	661	1,184,020	1,508,042	3,512	(184,972)	(181,460)
3,801,927	7,644,385	23,393	1,500,404	12,970,109	124,317	480,701	605,018
536,988	1,079,700	3,304	302,426	1,922,418	17,559	139,848	157,407
1,610,983	3,239,140	9,912	1,930,180	6,790,215	52,677	213,921	266,598
2,083,539	4,189,290	12,820	930,065	7,215,714	68,129	532,486	600,615
4,704,085	9,458,319	28,944	2,082,115	16,273,463	153,817	2,716,265	2,870,082
859,184	1,727,528	5,286	559,384	3,151,382	28,094	31,383	59,477
1,353,237	2,720,901	8,326	1,241,442	5,323,906	44,249	116,699	160,948
214,791	431,872	1,322	98,782	746,767	7,023	6,312	13,335
85,928	172,773	529	11,791	271,021	2,810	38,081	40,891
21,477	43,183	132	10,779	75,571	702	3,277	3,979
—	—	—	535,668	535,668	—	(81,407)	(81,407)
—	—	—	2,438,094	2,438,094	—	(783,397)	(783,397)
128,883	259,139	793	51,366	440,181	4,214	46,798	51,012
171,837	345,506	1,057	108,286	626,686	5,619	54,789	60,408
257,765	518,278	1,586	54,070	831,699	8,429	61,899	70,328
—	—	—	866,094	866,094	—	(124,709)	(124,709)
622,916	1,252,473	3,833	75,174	1,954,396	20,368	174,283	194,651
1,482,100	2,980,000	9,119	1,052,630	5,523,849	48,463	472,140	520,603
128,883	259,139	793	134,228	523,043	4,214	71,544	75,758
85,928	172,773	529	42,826	302,056	2,810	14,256	17,066
1,503,597	3,023,224	9,251	974,910	5,510,982	49,165	361,166	410,331
193,314	388,689	1,189	87,293	670,485	6,321	103,583	109,904
665,870	1,338,839	4,097	550,514	2,559,320	21,773	335,757	357,530
—	—	—	86,207	86,207	—	(81,363)	(81,363)
64,431	129,550	396	214,441	408,818	2,107	(12,969)	(10,862)
579,962	1,166,106	3,568	125,977	1,875,613	18,964	219,981	238,945
1,310,263	2,634,495	8,062	392,554	4,345,374	42,844	1,836,803	1,879,647
—	—	—	916,432	916,432	—	(212,402)	(212,402)
730,321	1,468,429	4,494	281,425	2,484,669	23,880	258,850	282,730
1,095,472	2,202,623	6,740	1,259,024	4,563,859	35,820	59,057	94,877
1,009,544	2,029,850	6,212	1,280,355	4,325,961	33,011	234,079	267,090
408,125	820,601	2,511	272,024	1,503,261	13,345	37,513	50,858
343,674	691,011	2,115	340,450	1,377,250	11,238	81,617	92,855
128,883	259,139	793	172,379	561,194	4,214	76,530	80,744
64,431	129,550	396	—	194,377	2,107	85,997	88,104
—	—	—	1,808,888	1,808,888	—	(486,884)	(486,884)
515,510	1,036,517	3,172	488,404	2,043,603	16,856	6,786	23,642
279,242	561,462	1,718	453,061	1,295,483	9,131	(31,373)	(22,242)
408,125	820,601	2,511	741,810	1,973,047	13,345	37,066	50,411
322,197	647,828	1,982	—	972,007	10,535	418,989	429,524
—	—	—	59,484	59,484	—	(420,909)	(420,909)
64,431	129,550	396	402,541	596,918	2,107	(41,913)	(39,806)
4,897,399	9,847,008	30,133	3,041,240	17,815,780	160,138	1,559,755	1,719,893
64,431	129,550	396	205,313	399,690	2,107	(15,121)	(13,014)
—	—	—	229,560	229,560	—	(54,059)	(54,059)
—	—	—	12,042,129	12,042,129	—	(1,313,705)	(1,313,705)
64,431	129,550	396	78,223	78,223	—	(54,234)	(54,234)
451,079	906,967	2,775	152,223	346,600	2,107	30,585	32,692
1,288,786	2,591,312	7,930	291,429	1,652,250	14,750	95,708	110,458
1,159,903	2,332,172	7,137	981,506	4,869,534	42,141	280,295	322,436
85,928	172,773	529	200,471	3,699,683	37,927	574,802	612,729
665,870	1,338,839	4,097	235,922	495,152	2,810	(12,083)	(9,273)
451,079	906,967	2,775	62,713	2,071,519	21,773	368,622	390,395
322,197	647,828	1,982	552,027	1,912,848	14,750	46,353	61,103
85,928	172,773	529	121,439	1,088,964	10,535	150,310	160,845
665,870	1,338,839	4,097	383,495	380,669	2,810	(13,945)	(11,135)
472,556	950,150	2,908	266,713	2,392,301	21,773	135,838	157,611
322,197	647,828	1,982	1,692,327	1,692,327	15,452	155,595	161,047
859,184	1,727,528	5,286	216,051	1,188,058	10,535	176,725	187,260
1,310,263	2,634,495	8,062	358,858	2,950,856	28,094	191,232	219,326
193,314	388,689	1,189	142,738	4,095,558	42,844	375,399	418,243
386,628	777,377	2,379	910,905	1,494,097	6,321	66,998	73,319
8,506,012	17,102,705	52,337	266,314	1,432,698	12,642	143,633	156,275
193,314	388,689	1,189	1,476,394	27,137,448	278,134	1,389,087	1,667,221
365,151	734,194	2,247	168,685	751,877	6,321	(25,476)	(19,155)
322,197	647,828	1,982	455,382	1,556,974	11,940	(49,065)	(37,125)
536,988	1,079,700	3,304	1,209,813	2,181,820	10,535	(185,806)	(175,271)
21,477	43,183	132	210,399	1,830,391	17,559	105,839	123,398
1,739,865	3,498,279	10,705	613,155	677,947	702	(99,847)	(99,145)
1,095,472	2,202,623	6,740	—	5,248,849	56,891	2,111,432	2,168,323
1,954,656	3,930,151	12,027	781,336	4,086,171	35,820	214,291	250,111
730,321	1,468,429	4,494	926,656	6,823,490	63,914	459,963	523,877
3,286,416	6,607,869	20,221	407,628	2,610,872	23,880	101,040	124,920
—	—	—	251,431	10,165,937	107,461	1,095,879	1,203,340

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
HAMILTON TOWNSHIP FIRE COMM DI	1534-00	\$ —	—	—	196,925	196,925
EGG HARBOR TOWNSHIP MUNI UTIL AUTH	1535-00	—	—	—	26,605	26,605
BUENA BOROUGH MUN UTIL AUTH	1540-00	1,076,091	48,711	149,240	201,391	399,342
BAYSHORE REGIONAL SEWERAGE AUT	1542-00	—	—	—	2,024,005	2,024,005
MIDDLE BROOK REGIONAL HEALTH C	1545-00	1,434,732	64,946	198,979	473,985	737,910
EDGEWATER BOROUGH HOUSING AUTH	1553-00	896,770	40,594	124,371	305,357	470,322
PENNS GROVE BOROUGH HOUSING AUTH	1554-00	1,255,412	56,828	174,110	1,138,016	1,368,954
HAMILTON TOWNSHIP FIRE COMM DI	1556-00	—	—	—	726,298	726,298
WILDWOOD CITY HOUSING AUTH	1560-00	1,076,091	48,711	149,240	906,145	1,104,096
FREEHOLD BOROUGH HOUSING AUTH	1561-00	717,449	32,477	99,501	115,613	247,591
WOODBRIIDGE TOWNSHIP FIRE DIST	1562-00	12,554,117	568,284	1,741,095	3,580,295	5,889,674
ATLANTIC COUNTY BOARD OF WELFA	1565-00	39,455,558	1,786,025	5,471,980	7,695,102	14,953,107
ATLANTIC CO BD OF WELFARE WORK	1565-01	3,766,235	170,485	522,329	1,243,845	1,936,659
ATLANTIC CO BD OF WELFARE YOUT	1565-02	358,642	16,235	49,739	182,803	248,777
BERGEN COUNTY BD OF SOC SERV	1566-00	69,226,630	3,133,665	9,600,847	13,078,296	25,812,808
BURLINGTON COUNTY BD OF SOC SE	1567-00	74,606,919	3,377,214	10,347,024	14,847,975	28,572,213
GLOUCESTER COUNTY BD OF SOC SE	1571-00	45,553,296	2,062,050	6,317,658	8,641,367	17,021,075
MERCER COUNTY BOARD OF SOC SER	1573-00	138,632,581	6,275,448	19,226,563	24,061,342	49,563,353
OCEAN COUNTY BOARD OF SOCIAL S	1577-00	108,502,868	4,911,573	15,047,958	14,437,236	34,396,767
SALEM COUNTY BOARD OF SOC SERV	1579-00	21,341,832	966,076	2,959,839	4,777,387	8,703,302
SOMERSET COUNTY BOARD OF SOC S	1580-00	43,759,755	1,980,862	6,068,917	6,781,540	14,831,319
UNION COUNTY BOARD OF SOC SERV	1582-00	179,321	8,117	24,869	28,977	61,963
SOUTH MONMOUTH REGIONAL SEWERA	1585-00	6,815,021	308,494	945,156	823,211	2,076,861
LOWER TOWNSHIP MUNICIPAL UTIL	1589-00	7,173,662	324,728	994,895	3,125,643	4,445,466
HUDSON REGIONAL HEALTH COMM	1591-00	6,815,021	308,494	945,156	2,088,428	3,342,078
RARITAN TOWNSHIP MUNICIPAL UTI	1595-00	6,277,058	284,142	870,548	1,014,220	2,168,910
OCEAN COUNTY UTILITIES AUTHORI	1597-00	76,220,972	3,450,277	10,570,872	14,117,335	28,138,484
MARLBORO TOWNSHIP MUNICIPAL UT	1598-00	179,321	8,117	24,869	25,481	58,467
NEW JERSEY SPORTS & EXPOSITION	1599-00	31,743,767	1,436,938	4,402,454	5,032,664	10,872,056
NJ SPORTS & EXPOSITION AUTHORI	1599-01	7,532,470	340,971	1,044,657	1,358,011	2,743,639
ROCKAWAY VALLEY SEWERAGE AUTH	1601-00	9,146,523	414,033	1,268,506	2,441,216	4,123,755
MONMOUTH COUNTY BAYSHORE OUTFA	1608-00	—	—	—	167,039	167,039
NEW JERSEY HEALTH CARE FAC FIN	1616-00	—	—	—	1,600,068	1,600,068
MIDDLETOWN TOWNSHIP HOUSING AU	1619-00	1,972,861	89,305	273,611	388,428	751,344
WESTERN MONMOUTH UTILITIES AUT	1621-00	13,450,721	608,871	1,865,443	1,868,642	4,342,956
WEEHAWKEN TOWNSHIP HOUSING AUT	1625-00	1,793,374	81,180	248,718	877,944	1,207,842
LITTLE EGG HARBOR TWP MUN UTIL	1627-00	5,200,967	235,431	721,308	738,791	1,695,530
NEPTUNE TOWNSHIP SEWERAGE AUTH	1628-00	6,815,021	308,494	945,156	1,965,489	3,219,139
PEMBERTON TOWNSHIP MUNICIPAL U	1629-00	—	—	—	—	—
JACKSON TOWNSHIP FIRE DISTRICT	1630-00	3,766,235	170,485	522,329	2,084,172	2,776,986
CAMDEN COUNTY MUN UTIL AUTH	1631-00	27,618,891	1,250,218	3,830,386	4,499,257	9,579,861
LOGAN TWP MUNICIPAL UTIL AUTH	1632-00	2,331,503	105,540	323,350	1,116,916	1,545,806
HILLSBOROUGH TOWNSHIP MUN UTIL	1633-00	4,124,877	186,720	572,068	406,212	1,165,000
WEST WINDSOR TOWNSHIP PARKING	1635-00	1,434,732	64,946	198,979	335,568	599,493
ATLANTIC COUNTY UTIL AUTHORITY	1636-00	71,737,454	3,247,322	9,949,066	11,409,284	24,605,672
NEW JERSEY ECONOMIC DEVELOPMEN	1644-00	88,954,409	4,026,678	12,336,837	38,067,656	54,431,171
LACEY TOWNSHIP MUNICIPAL UTIL	1645-00	5,918,417	267,908	820,809	1,619,874	2,708,591
CUMBERLAND COUNTY UTILITIES AU	1648-00	7,173,662	324,728	994,895	1,156,700	2,476,323
ESSEX COUNTY IMPROVEMENT AUTH	1649-00	5,918,417	267,908	820,809	1,260,940	2,349,657
CAPE MAY COUNTY MUN UTIL AUTH	1652-00	42,145,702	1,907,799	5,845,069	11,516,331	19,269,199
NEWTON TOWN HOUSING AUTH	1653-00	—	—	—	52	52
LAKEWOOD TWP MUN UTILITY AUTH	1655-00	—	—	—	546,736	546,736
OCEAN COUNTY SOIL CONSERVATION	1658-00	3,945,556	178,603	547,198	875,569	1,601,370
CUMBERLAND-SALEM CONSERVATION	1659-00	358,642	16,235	49,739	430,401	496,375
FREEHOLD SOIL CONSERVATION DIS	1660-00	4,124,877	186,720	572,068	1,405,760	2,164,548
WARREN COUNTY SOIL CONSERVATIO	1661-00	—	—	—	14,071	14,071
GLOUCESTER TOWNSHIP FIRE COMM	1663-00	—	—	—	486,292	486,292
BURLINGTON COUNTY SOIL CONS DI	1670-00	1,434,732	64,946	198,979	345,001	608,926
HUNTERDON COUNTY SOIL CONSERVA	1671-00	1,255,412	56,828	174,110	215,922	446,860
CHESTER BOROUGH/TWP JT FR PUB	1673-00	896,770	40,594	124,371	208,484	373,449
CAPE-ATLANTIC SOIL CONSERV DIS	1674-00	2,690,144	121,774	373,089	2,800,157	3,295,020
TOMS RIVER TWP FIRE COM DST 2	1675-00	717,449	32,477	99,501	530,632	662,610
WASHINGTON TWP BD OF FIRE COMM	1676-00	6,815,021	308,494	945,156	1,990,492	3,244,142
MERCER COUNTY SOIL CONSERVATIO	1680-00	358,642	16,235	49,739	57,631	123,605
GLOUCESTER TWP FIRE COMM DST 4	1682-00	1,793,374	81,180	248,718	388,105	718,003
GLOUCESTER COUNTY SOIL CONSERV	1686-00	537,962	24,352	74,608	94,123	193,083
SOUTHEAST MORRIS COUNTY MUN UT	1687-00	14,706,132	665,699	2,039,552	3,623,073	6,328,324
READINGTON LEBANON SEWERAGE AU	1694-00	1,434,732	64,946	198,979	392,740	656,665
TOMS RIVER TWP FIRE DIST 1	1697-00	6,097,738	276,025	845,678	4,663,265	5,784,968
ABERDEEN TOWNSHIP FIRE DISTRICT	1701-00	537,962	24,352	74,608	97,307	196,267
CHERRY HILL TWP FIRE DIST 13	1702-00	31,026,484	1,404,468	4,302,976	13,105,486	18,812,930
BUENA BOROUGH HOUSING AUTHORIT	1709-00	179,321	8,117	24,869	53,230	86,216
GLOUCESTER TOWNSHIP FIRE COMM	1715-00	1,793,374	81,180	248,718	422,594	752,492
BORDENTOWN TOWNSHIP FIRE DIST	1717-00	2,510,823	113,657	348,219	2,163,019	2,624,895
CAMDEN CITY PARKING AUTH	1718-00	4,842,326	219,196	671,569	1,462,600	2,353,365
SUSSEX COUNTY MUNICIPAL UTIL A	1719-00	18,831,009	852,419	2,611,620	3,470,229	6,934,268
SALEM COUNTY IMPROVEMENT AUTHO	1720-00	—	—	—	—	—
MADISON BORO HOUSING AUTHORITY	1727-00	—	—	—	117,798	117,798
PINELANDS COMMISSION	1728-00	11,657,347	527,690	1,616,725	2,384,651	4,529,066
WARREN CO MOSQ EXTERM COMM	1729-00	—	—	—	264,024	264,024

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN
Schedule of OPEB Amounts by Employer and Nonemployer
As of and for the year ended June 30, 2025

Deferred inflows of resources				OPEB expense (benefit)			
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
—	—	—	2,197,904	2,197,904	—	(673,485)	(673,485)
—	—	—	47,365	47,365	—	7	7
128,883	259,139	793	902,652	1,291,467	4,214	(195,222)	(191,008)
—	—	—	10,384,055	10,384,055	—	(989,162)	(989,162)
171,837	345,506	1,057	—	518,400	5,619	130,511	136,130
107,405	215,956	661	42,826	366,848	3,512	39,182	42,694
150,360	302,322	925	33,826	487,433	4,917	199,978	204,895
—	—	—	1,615,798	1,615,798	—	(322,242)	(322,242)
128,883	259,139	793	647,030	1,035,845	4,214	(48,801)	(44,587)
85,928	172,773	529	42,826	302,056	2,810	13,118	15,928
1,503,597	3,023,224	9,251	187,751	4,723,823	49,165	661,592	710,757
4,725,562	9,501,503	29,076	3,781,141	18,037,282	154,519	399,331	553,850
451,079	906,967	2,775	3,060,246	4,421,067	14,750	(389,269)	(374,519)
42,954	86,366	264	224,489	354,073	1,405	4,742	6,147
8,291,221	16,670,833	51,015	814,299	25,827,368	271,111	2,529,713	2,800,824
8,935,614	17,966,489	54,980	8,155,762	35,112,845	292,182	815,373	1,107,555
5,455,884	10,969,931	33,570	4,834,851	21,294,236	178,399	627,953	806,352
16,603,919	33,384,849	102,162	3,766,937	53,857,867	542,924	4,258,883	4,801,807
12,995,306	26,129,152	79,959	15,887,098	55,091,515	424,928	(454,496)	(29,568)
2,556,095	5,139,440	15,727	1,696,135	9,407,397	83,581	792,711	876,292
5,241,073	10,538,019	32,248	942,688	16,754,028	171,375	1,474,844	1,646,219
21,477	43,183	132	39,497	104,289	702	(23,841)	(23,139)
816,230	1,641,161	5,022	455,592	2,918,005	26,690	150,679	177,369
859,184	1,727,528	5,286	1,243,061	3,835,059	28,094	372,816	400,910
816,230	1,641,161	5,022	602,320	3,064,733	26,690	397,206	423,896
751,799	1,511,612	4,626	357,058	2,625,095	24,583	122,479	147,062
9,128,928	18,355,177	56,169	1,794,710	29,334,984	298,503	3,180,481	3,478,984
21,477	43,183	132	56,766	121,558	702	(23,833)	(23,131)
3,801,927	7,644,385	23,393	1,065,305	12,535,010	124,317	934,129	1,058,446
902,158	1,813,934	5,551	420,535	3,142,178	29,499	165,476	194,975
1,095,472	2,202,623	6,740	556,297	3,861,132	35,820	484,737	520,557
—	—	—	1,407,715	1,407,715	—	(226,635)	(226,635)
—	—	—	3,286,022	3,286,022	—	(556,668)	(556,668)
236,288	475,095	1,454	166,874	879,711	7,726	34,413	42,139
1,610,983	3,239,140	9,912	649,128	5,509,163	52,677	266,640	319,317
214,791	431,872	1,322	204,888	852,873	7,023	104,721	111,744
622,916	1,252,473	3,833	498,230	2,377,452	20,368	38,355	58,723
816,230	1,641,161	5,022	236,686	2,699,099	26,690	329,933	356,623
—	—	—	873,057	873,057	—	(514,808)	(514,808)
451,079	906,967	2,775	—	1,360,821	14,750	568,424	583,174
3,307,894	6,651,052	20,353	337,320	10,316,619	108,163	906,566	1,014,729
279,242	561,462	1,718	186,080	1,028,502	9,131	394,403	403,534
494,033	993,333	3,040	363,489	1,853,895	16,154	83,059	99,213
171,837	345,506	1,057	12,589	530,989	5,619	78,295	83,914
8,591,940	17,275,477	52,865	2,758,143	28,678,425	280,944	3,572,862	3,853,806
10,654,002	21,421,584	65,553	430,710	32,571,849	348,370	8,248,127	8,596,497
708,844	1,425,245	4,361	252,113	2,390,563	23,178	231,346	254,524
859,184	1,727,528	5,286	1,618,230	4,210,228	28,094	(102,728)	(74,634)
708,844	1,425,245	4,361	531,328	2,669,778	23,178	193,548	216,726
5,047,759	10,149,330	31,058	4,393,882	19,622,029	165,054	1,523,166	1,688,220
—	—	—	28,744	28,744	—	(27,123)	(27,123)
—	—	—	5,583,805	5,583,805	—	(912,832)	(912,832)
472,556	950,150	2,908	177,871	1,603,485	15,452	233,977	249,429
42,954	86,366	264	131,466	261,050	1,405	25,261	26,666
494,033	993,333	3,040	348,900	1,839,306	16,154	171,900	188,054
—	—	—	444,709	444,709	—	(105,748)	(105,748)
—	—	—	1,867,452	1,867,452	—	(191,788)	(191,788)
171,837	345,506	1,057	89,906	608,306	5,619	79,189	84,808
150,360	302,322	925	60,006	513,613	4,917	50,079	54,996
107,405	215,956	661	296,149	620,171	3,512	(96,648)	(93,136)
322,197	647,828	1,982	701,300	1,673,307	10,535	261,338	271,873
85,928	172,773	529	27,185	286,415	2,810	120,005	122,815
816,230	1,641,161	5,022	35,257	2,497,670	26,690	415,225	441,915
42,954	86,366	264	21,280	150,864	1,405	6,563	7,968
214,791	431,872	1,322	72,676	720,661	7,023	114,576	121,599
64,431	129,550	396	60,899	255,276	2,107	33,761	35,868
1,761,342	3,541,462	10,837	753,220	6,066,861	57,593	841,460	899,053
171,837	345,506	1,057	26,829	545,229	5,619	75,802	81,421
730,321	1,468,429	4,494	569,014	2,772,258	23,880	1,025,815	1,049,695
64,431	129,550	396	214,441	408,818	2,107	(12,969)	(10,862)
3,716,018	7,471,653	22,864	2,667,489	13,878,024	121,508	3,323,960	3,445,468
21,477	43,183	132	183,920	248,712	702	(21,655)	(20,953)
214,791	431,872	1,322	66,035	714,020	7,023	84,414	91,437
300,719	604,645	1,850	—	907,214	9,833	404,261	414,094
579,962	1,166,106	3,568	1,057,673	2,807,309	18,964	(192,623)	(173,659)
2,255,376	4,534,795	13,877	691,740	7,495,788	73,748	707,768	781,516
—	—	—	—	—	—	(29,592)	(29,592)
—	—	—	982,586	982,586	—	(210,883)	(210,883)
1,396,192	2,807,268	8,591	166,379	4,378,430	45,653	424,352	470,005
—	—	—	1,406,741	1,406,741	—	(208,183)	(208,183)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred outflows of resources						
Employer/nonemployer	Employer number	Net OPEB liability	Differences between expected and actual experience	Changes of assumptions	Changes in proportion	Total deferred outflows of resources
ATLANTIC CITY MUN UTIL AUTH	1730-00	19,727,779	893,013	2,735,990	3,386,812	7,015,815
NJ TRANSIT CORPORATION	1733-00	—	—	—	26,605	26,605
JACKSON TWP FIRE DISTRICT #4	1735-00	1,972,861	89,305	273,611	1,479,797	1,842,713
MANTUA TOWNSHIP MUNICIPAL UTIL	1737-00	3,407,594	154,251	472,590	899,529	1,526,370
SOUTH ORANGE VILLAGE PARKING A	1739-00	1,255,412	56,828	174,110	573,882	804,820
VOORHEES FIRE DISTRICT	1740-00	179,321	8,117	24,869	45,548	78,534
VOORHEES FIRE DISTRICT PFRS	1740-01	1,076,091	48,711	149,240	55,431	253,382
CAMDEN COUNTY SOIL CON DIST	1741-00	717,449	32,477	99,501	276,562	408,540
WARREN CO (PEQUEST RIVER) MUN	1743-00	—	—	—	266,372	266,372
DEPTFORD TWP FIRE DISTRICT	1744-00	5,738,930	259,783	795,916	1,459,239	2,514,938
ABERDEEN TWP BD OF FIRE COMM 2	1752-00	—	—	—	101,666	101,666
NEW JERSEY WATER SUPPLY AUTHOR	1755-00	33,895,949	1,534,360	4,700,934	6,731,791	12,967,085
HUDSON-ESSEX-PASSAIC SOIL CON	1759-00	1,614,053	73,063	223,848	494,686	791,597
CUMBERLAND COUNTY IMPROV AUTH	1770-00	—	—	—	—	—
OCEAN TOWNSHIP FIRE DIST #2	1775-00	1,614,053	73,063	223,848	204,524	501,435
CAMDEN CO IMPROVEMENT AUTHORIT	1778-00	7,532,470	340,971	1,044,657	2,517,608	3,903,236
SAYREVILLE HOUSING AUTHORITY	1781-00	358,642	16,235	49,739	57,631	123,605
BORDENTOWN SEWERAGE AUTHORITY	1787-00	4,304,197	194,837	596,937	629,912	1,421,686
CASINO REINVESTMENT DEV AUTH	1788-00	16,320,185	738,762	2,263,401	13,539,338	16,541,501
UNION CO UTILITIES AUTHORITY	1790-00	2,690,144	121,774	373,089	2,506,200	3,001,063
BRICK TOWNSHIP JOINT FIRE COMM	1793-00	1,614,053	73,063	223,848	347,354	644,265
HUDSON COUNTY IMPROVEMENT AUTH	1794-00	15,782,223	714,410	2,188,792	18,935,996	21,839,198
BORDENTOWN TOWNSHIP FIRE DIST	1795-00	2,690,144	121,774	373,089	2,846,517	3,341,380
OLD BRIDGE TOWNSHIP FIRE DIST	1800-00	1,255,412	56,828	174,110	371,273	602,211
MIDDLESEX COUNTY MUN JOINT INS	1801-00	537,962	24,352	74,608	89,991	188,951
LAKEWOOD TWP FIRE DISTRICT 1	1807-00	10,043,293	454,627	1,392,876	5,450,796	7,298,299
WARREN CO POLLUTION CONTROL	1809-00	3,048,786	138,009	422,828	778,331	1,339,168
OCEAN TOWNSHIP FIRE DIST #1	1814-00	1,434,732	64,946	198,979	958,420	1,222,345
HAMILTON TOWNSHIP FIRE COMM DI	1815-00	—	—	—	13,836	13,836
CAMDEN CO HEALTH SERVICES CTR	1817-00	34,254,590	1,550,594	4,750,673	3,432,377	9,733,644
HOWELL TOWNSHIP FIRE DIST #3	1818-00	717,449	32,477	99,501	162,978	294,956
GLOUCESTER TOWNSHIP FIRE COMM	1834-00	1,255,412	56,828	174,110	541,204	772,142
CAMDEN CO POLLUTION CONTROL FI	1835-00	4,663,005	211,079	646,699	439,265	1,297,043
NORTH HUDSON SEWERAGE AUTHORIT	1842-00	2,869,465	129,891	397,958	883,843	1,411,692
EAST BRUNSWICK TWP FIRE DIST #2	1843-00	717,449	32,477	99,501	526,484	658,462
BERKELEY TOWNSHIP MUN UTIL AUT	1847-00	1,614,053	73,063	223,848	789,798	1,086,709
EAST BRUNSWICK TWP FIRE DIST #1	1851-00	179,321	8,117	24,869	126,261	159,247
PLAINSBORO TOWNSHIP FIRE DIST	1853-00	2,510,823	113,657	348,219	1,530,216	1,992,092
PLAINFIELD AREA SEWERAGE AUTHO	1865-00	2,510,823	113,657	348,219	924,518	1,386,394
HOPEWELL TWP FIRE DIST 1	1872-00	2,869,465	129,891	397,958	1,721,907	2,249,756
NEW JERSEY REDEVELOPMENT AUTHO	1875-00	2,869,465	129,891	397,958	759,320	1,287,169
BERGEN COUNTY IMPROVEMENT AUTH	1900-00	896,770	40,594	124,371	309,598	474,563
NORTH HUDSON REGIONAL FIRE & R	1906-00	95,769,430	4,335,172	13,281,993	20,360,216	37,977,381
BAYONNE CITY MUNICIPAL UTILITI	1919-00	1,255,412	56,828	174,110	201,796	432,734
COMPENSATION RATING & INSPEC.	8001-00	27,798,211	1,258,335	3,855,256	5,111,149	10,224,740
DELAWARE RIVER BASIN COMMISSIO	8006-00	12,015,988	543,925	1,666,464	2,186,084	4,396,473
NEW JERSEY SCHOOLS DEVELOPMENT	8012-00	26,004,837	1,177,155	3,606,538	1,177,450	5,961,143
KEARNY TOWN MUNICIPAL UTIL AUT	8016-00	1,793,374	81,180	248,718	724,291	1,054,189
NEPTUNE TOWNSHIP FIRE DIST # 1	8018-00	2,331,503	105,540	323,350	581,561	1,010,451
WOODBIDGE TWP FIRE DIST (FORD	8023-00	3,945,556	178,603	547,198	1,112,612	1,838,413
PLUMSTED TWP FIRE DIST 1	8025-00	2,869,465	129,891	397,958	2,741,305	3,269,154
OLD BRIDGE TWP FIRE DIST 4	8064-00	179,321	8,117	24,869	32,650	65,636
SECAUCUS TOWN MUNI UTIL AUTH	8072-00	5,380,288	243,548	746,177	6,597,325	7,587,050
SOUTH JERSEY TRANS AUTHORITY	8073-00	84,829,533	3,839,958	11,764,769	16,021,874	31,626,601
SOUTH JERSEY TRANS AUTHORITY	8073-60	—	—	—	50,861	50,861
WALL TOWNSHIP FIRE DIST 3	8078-00	—	—	—	33,894	33,894
WALL TWP FIRE DIST 2	8079-00	—	—	—	50,861	50,861
LINDENWOLD TWP FIRE DIST 1	8082-00	358,642	16,235	49,739	155,850	221,824
SECAUCUS HOUSING AUTHORITY	8099-00	2,510,823	113,657	348,219	826,568	1,288,444
PRINCETON	8140-00	38,558,788	1,745,431	5,347,610	10,532,582	17,625,623
PRINCETON RETIRED CH48	8140-01	15,782,223	714,410	2,188,792	5,119,855	8,023,057
NJ INFRASTRUCTURE BANK	8202-00	5,380,288	243,548	746,177	5,057,761	6,047,486
UPPER DELAWARE SOIL CONS. DIST	8205-00	537,962	24,352	74,608	735,821	834,781
EMPLOYERS WHO LEFT THE PLAN		—	—	—	6,313	6,313
Total Nonspecial Funding Situations		11,426,335,739	517,233,217	1,584,686,413	4,261,205,114	6,363,124,744
Total	\$	16,634,579,007	752,993,522	2,307,002,975	5,944,199,055	9,004,195,552

See accompanying notes to schedule of employer and nonemployer allocations and schedule of OPEB amounts by employer and nonemployer.

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Schedule of OPEB Amounts by Employer and Nonemployer

As of and for the year ended June 30, 2025

Deferred inflows of resources					OPEB expense (benefit)		
Differences between expected and actual experience	Changes of assumptions	Net difference between projected and actual investment earnings on OPEB plan investments	Changes in proportion	Total deferred inflows of resources	Proportionate share of allocable plan OPEB expense (benefit)	Net amortization of deferred amounts from changes in proportion	Total OPEB expense (benefit)
2,362,781	4,750,751	14,538	1,558,491	8,686,561	77,260	360,749	438,009
—	—	—	47,365	47,365	—	7	7
236,288	475,095	1,454	—	712,837	7,726	323,656	331,382
408,125	820,601	2,511	280,308	1,511,545	13,345	165,020	178,365
150,360	302,322	925	393,580	847,187	4,917	16,768	21,685
21,477	43,183	132	1,045,147	1,109,939	702	(863,191)	(862,489)
128,883	259,139	793	174,403	563,218	4,214	(33,464)	(29,250)
85,928	172,773	529	32,180	291,410	2,810	35,931	38,741
—	—	—	1,761,211	1,761,211	—	(177,965)	(177,965)
687,347	1,382,022	4,229	291,419	2,365,017	22,475	147,495	169,970
—	—	—	153,016	153,016	—	108	108
4,059,692	8,162,664	24,979	1,748,687	13,996,022	132,746	1,071,181	1,203,927
193,314	388,689	1,189	151,914	735,106	6,321	108,957	115,278
—	—	—	—	—	—	(54,629)	(54,629)
193,314	388,689	1,189	92,550	675,742	6,321	31,430	37,751
902,158	1,813,934	5,551	493,350	3,214,993	29,499	362,059	391,558
42,954	86,366	264	21,280	150,864	1,405	6,563	7,968
515,510	1,036,517	3,172	12,839	1,568,038	16,856	159,605	176,461
1,954,656	3,930,151	12,027	441,025	6,337,859	63,914	2,698,537	2,762,451
322,197	647,828	1,982	—	972,007	10,535	423,293	433,828
193,314	388,689	1,189	110,007	693,199	6,321	27,390	33,711
1,890,225	3,800,601	11,630	8,883,200	14,585,656	61,808	478,613	538,421
322,197	647,828	1,982	—	972,007	10,535	391,005	401,540
150,360	302,322	925	190,189	643,796	4,917	50,828	55,745
64,431	129,550	396	140,540	334,917	2,107	(43,704)	(41,597)
1,202,878	2,418,579	7,401	121,866	3,750,724	39,332	1,630,656	1,669,988
365,151	734,194	2,247	92,885	1,194,477	11,940	161,159	173,099
171,837	345,506	1,057	1,193,158	1,711,558	5,619	(14,708)	(9,089)
—	—	—	489,094	489,094	—	(185,629)	(185,629)
4,102,646	8,249,030	25,243	5,827,760	18,204,679	134,151	(1,190,978)	(1,056,827)
85,928	172,773	529	69,431	328,661	2,810	15,385	18,195
150,360	302,322	925	56,101	509,708	4,917	185,472	190,389
558,485	1,122,923	3,436	603,639	2,288,483	18,262	18,742	37,004
343,674	691,011	2,115	138,359	1,175,159	11,238	189,297	200,535
85,928	172,773	529	1,843	261,073	2,810	117,764	120,574
193,314	388,689	1,189	385,526	968,718	6,321	57,327	63,648
21,477	43,183	132	6,796	71,588	702	30,138	30,840
300,719	604,645	1,850	135,039	1,042,253	9,833	309,197	319,030
300,719	604,645	1,850	22,573	929,787	9,833	201,037	210,870
343,674	691,011	2,115	113,382	1,150,182	11,238	477,776	489,014
343,674	691,011	2,115	141,284	1,178,084	11,238	136,173	147,411
107,405	215,956	661	67,832	391,854	3,512	39,190	42,702
11,470,232	23,062,745	70,575	3,075,667	37,679,219	375,060	4,449,900	4,824,960
150,360	302,322	925	78,260	531,867	4,917	(7,118)	(2,201)
3,329,371	6,694,235	20,485	584,656	10,628,747	108,866	695,862	804,728
1,439,146	2,893,634	8,855	407,328	4,748,963	47,058	355,453	402,511
3,114,580	6,262,363	19,164	6,720,088	16,116,195	101,842	(2,127,758)	(2,025,916)
214,791	431,872	1,322	158,713	806,698	7,023	163,859	170,882
279,242	561,462	1,718	397,878	1,240,300	9,131	69,203	78,334
472,556	950,150	2,908	511,912	1,937,526	15,452	105,582	121,034
343,674	691,011	2,115	—	1,036,800	11,238	445,053	456,291
21,477	43,183	132	10,779	75,571	702	29,937	30,639
644,393	1,295,656	3,965	3,077,932	5,021,946	21,071	123,529	144,600
10,159,969	20,428,251	62,513	1,692,704	32,343,437	332,216	2,784,619	3,116,835
—	—	—	76,549	76,549	—	54	54
—	—	—	258,583	258,583	—	(4,164)	(4,164)
—	—	—	76,549	76,549	—	54	54
42,954	86,366	264	150,598	280,182	1,405	2,257	3,662
300,719	604,645	1,850	26,832	934,046	9,833	146,033	155,866
4,618,157	9,285,547	28,415	2,405,749	16,337,868	151,007	2,034,554	2,185,561
1,890,225	3,800,601	11,630	379,342	6,081,798	61,808	1,177,048	1,238,856
644,393	1,295,656	3,965	—	1,944,014	21,071	842,282	863,353
64,431	129,550	396	368,083	562,460	2,107	93,546	95,653
—	—	—	3,735,237	3,735,237	—	(3,524,052)	(3,524,052)
1,368,523,567	2,751,636,638	8,420,370	4,607,606,392	8,736,186,967	44,748,732	343,866,442	388,615,174
1,992,310,922	4,005,861,372	12,258,489	5,944,199,055	11,954,629,838	65,145,670	—	65,145,670

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

(1) General Information about the OPEB Plan

The State Health Benefits Local Government Retired Employees Plan (the Plan) is a cost-sharing multiple-employer defined benefit other postemployment benefit (OPEB) plan with a special funding situation. It covers employees of local government employers that have adopted a resolution to participate in the Plan. For additional information about the Plan, please refer to the State of New Jersey (the State), Division of Pensions and Benefits' (the Division) annual financial statements, which can be found at <https://www.state.nj.us/treasury/pensions/financial-reports.shtml>.

The Plan provides medical and prescription drug benefits to retirees and their covered dependents of the participating employers. Under the provisions of Chapter 88, P.L. 1974 and Chapter 48, P.L. 1999, local government employers electing to provide postretirement medical coverage to their employees must file a resolution with the Division. Under Chapter 88, local employers elect to provide benefit coverage based on the eligibility rules and regulations promulgated by the State Health Benefits Commission. Chapter 48 allows local employers to establish their own age and service eligibility for employer paid health benefits coverage for retired employees. Under Chapter 48, the employer may assume the cost of postretirement medical coverage for employees and their dependents who: 1) retired on a disability pension; or 2) retired with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 3) retired and reached the age of 65 with 25 or more years of service credit in a State or locally administered retirement system and a period of service of up to 25 years with the employer at the time of retirement as established by the employer; or 4) retired and reached age 62 with at least 15 years of service with the employer. Further, the law provides that the employer paid obligations for retiree coverage may be determined by means of a collective negotiations agreement.

In accordance with Chapter 330, P.L. 1997, which is codified in N.J.S.A 52:14-17.32i, the State provides medical and prescription coverage to local police officers and firefighters, who retire with 25 years of service or on a disability from an employer who does not provide postretirement medical coverage. Local employers were required to file a resolution with the Division in order for their employees to qualify for State-paid retiree health benefits coverage under Chapter 330. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L.1989.

Pursuant to Chapter 78, P.L. 2011, future retirees eligible for postretirement medical coverage who have less than 20 years of creditable service on June 28, 2011 will be required to pay a percentage of the cost of their health care coverage in retirement provided they retire with 25 or more years of pension service credit. The percentage of the premium for which the retiree will be responsible will be determined based on the retiree's annual retirement benefit and level of coverage.

(2) Basis of Presentation

The schedule of employer and nonemployer allocations and the schedule of OPEB amounts by employer and nonemployer (collectively, the Schedules) present amounts that are considered elements of the financial statements of its participating employers or the State as a nonemployer contributing entity. Accordingly, they do not purport to be a complete presentation of the financial position or changes in financial position of the participating employers or the State. The accompanying Schedules were prepared

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

in accordance with U.S. generally accepted accounting principles. Such preparation requires management of the Plan to make a number of estimates and assumptions relating to the reported amounts. Due to the inherent nature of these estimates, actual results could differ from those estimates.

(3) Allocation Methodology

GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions* (GASB Statement No. 75) requires participating employers in the Plan to recognize their proportionate share of the collective net OPEB liability, collective deferred outflows of resources, collective deferred inflows of resources, and collective OPEB expense (benefit). The special funding situation's and nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense (benefit) are based on separately calculated total OPEB liabilities. For the special funding situation and the nonspecial funding situation, the total OPEB liabilities for the year ended June 30, 2025 were \$5,150,513,429 and \$11,299,682,671, respectively. The nonspecial funding situation's net OPEB liability, deferred outflows of resources, deferred inflows of resources, and OPEB expense (benefit) are further allocated to employers based on the ratio of the plan members of an individual employer to the total members of the Plan's nonspecial funding situation during the measurement period July 1, 2024 through June 30, 2025. Employer and nonemployer allocation percentages have been rounded for presentation purposes; therefore, amounts presented in the schedule of OPEB amounts by employer and nonemployer may result in immaterial differences.

(4) Special Funding Situation

Under Chapter 330, P.L. 1997, the State shall pay the premium or periodic charges for the qualified local police and firefighter retirees and dependents equal to 80 percent of the premium or periodic charge for the category of coverage elected by the qualified retiree under the State managed care plan or a health maintenance organization participating in the program providing the lowest premium or periodic charge. The State also provides funding for retiree health benefits to survivors of local police officers and firefighters who die in the line of duty under Chapter 271, P.L. 1989.

Therefore, these employers are considered to be in a special funding situation as defined by GASB Statement No. 75 and the State is treated as a nonemployer contributing entity. Since the local participating employers do not contribute under this legislation directly to the plan, there is no net OPEB liability, deferred outflows of resources or deferred inflows of resources to report in the financial statements of the local participating employers related to this legislation. However, the notes to the financial statements of the local participating employers must disclose the portion of the nonemployer contributing entities' total proportionate share of the collective net OPEB liability that is associated with the local participating employer. The participating employer is required to record in their financial statements, as an expense and corresponding revenue, their proportionate share of the OPEB expense allocated to the State of New Jersey under the special funding situation.

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

(5) Net OPEB Liability

(a) Components of Net OPEB Liability

The components of the collective net OPEB liability of the Plan as of June 30, 2025 is as follows:

Total OPEB liability	\$ 16,450,196,100
Plan fiduciary net deficit	<u>(184,382,907)</u>
Net OPEB liability	<u>\$ 16,634,579,007</u>

The amounts above for total OPEB liability and net OPEB liability were changed from the previously reported amounts in the Division's 2025 annual comprehensive financial report (ACFR). These changes were made to include census data for one employer that was improperly excluded from the measurement of the total OPEB liability for the Plan included in the Division's 2025 ACFR. The changes resulted in an increase in the total OPEB liability and net OPEB liability of \$19,936,131.

The total OPEB liability as of June 30, 2025 was determined by an actuarial valuation as of July 1, 2024, which was rolled forward to June 30, 2025. The actuarial assumptions vary for each plan member depending on the pension plan the member is enrolled in. This actuarial valuation used the following actuarial assumptions, applied to all periods in the measurement:

Salary increases:

Public Employees' Retirement System (PERS)	
Rate for all future years	3.25% to 7.75% based on years of service

Police and Firemen's Retirement System (PFRS)	
Rate for all future years	4.00% to 17.50% based on years of service

Pre-retirement healthy mortality

Pre-retirement mortality rates for PERS were based on the PUB-2016 General classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Preretirement mortality rates for PFRS were based on the PUB-2016 Safety classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Post-retirement healthy mortality

Post-retirement mortality rates for Chapter 330 retirees were based on the PUB-2016 Safety classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Post-retirement mortality rates for other retirees is based on the PUB-2016 General classification headcount-weighted mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

Disabled retiree mortality

Disabled retiree mortality rates for PERS future disabled retirees were based on the PUB-2016 Non-Safety classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disabled retiree mortality rates for PFRS future disabled retirees were based on the PUB-2016 Safety classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Disabled retiree mortality rates for Chapter 330 current retirees were based on the PUB-2016 Safety classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021. Disabled retiree mortality rates for other current retirees were based on the PUB-2016 Non-Safety classification headcount-weighted disabled mortality table with fully generational mortality improvement projections from the central year using Scale MP-2021.

Actuarial assumptions used in the July 1, 2024 valuation were based on the results of the PFRS and PERS experience studies prepared for July 1, 2021 to June 30, 2024.

100% of active members are considered to participate in the Plan upon retirement.

(b) Health Care Trend Assumptions

For pre-Medicare medical benefits, the claims trend rate is initially 9.5% and decreases to 4.50% in fiscal year 2036. For post-65 medical benefits PPO, the claims trend rate is initially 22.46% and decreases to 4.50% in fiscal year 2036. For post-65 HMO, the claims trend is initially 24.17% and decreases to 4.50% in fiscal year 2036. For pre-Medicare medical benefits, the premiums trend rate is initially 17.97% and decreases to 4.50% in fiscal year 2036. For post-65 medical benefits PPO, the premiums trend is initially 31.93% and decreases to 4.50% in fiscal year 2036. For post-65 medical benefits HMO, the premiums trend is initially 33.77% and decreases to 4.50% in fiscal year 2036. For pre-Medicare prescription drug benefits, the initial claims trend rate is 19.00% and decreases to a 4.50% in fiscal year 2036. For post-65 prescription drug benefits, the claims trend rate is initially 10.88%, increases to 11.50% in fiscal year 2028 and decreases to 4.50% in fiscal year 2036. For employer group waiver plan prescription drug benefits, the claims trend rate is initially 20.85% and decreases to 4.50% in fiscal year 2036. For pre-Medicare prescription drug benefits, the initial premiums trend rate is 28.21% and decreases to 4.50% in fiscal year 2036. For post-65 prescription drug benefits, the premiums trend rate is initially 19.45% and decreases to 4.50% in fiscal year 2036. The Medicare advantage trend rate for claims is initially 25.85% and decreases to 4.50% in fiscal year 2036. The Medicare advantage trend rate for premiums is initially 35.58% and decreases to 4.50% in fiscal year 2036. For the Medicare Part B reimbursement, the trend rate is 5.00%.

(c) Discount Rate

The discount rate for June 30, 2025 was 5.20%. This represents the municipal bond return rate as chosen by the State. The source is the Bond Buyer Go 20-Bond Municipal Bond Index, which includes tax-exempt general obligation municipal bonds with an average rating of AA/Aa or higher. As the long-

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

term rate of return is less than the municipal bond rate, it is not considered in the calculation of the discount rate, rather the discount rate is set at the municipal bond rate.

(d) Sensitivity of Net OPEB Liability to Changes in the Discount Rate

The following presents the collective net OPEB liability as of June 30, 2025, calculated using the discount rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a discount rate that is 1-percentage point lower or 1-percentage-point higher than the current rate:

	<u>At 1% decrease (4.20%)</u>	<u>At discount rate (5.20%)</u>	<u>At 1% increase (6.20%)</u>
\$	18,997,722,202	16,634,579,007	14,697,552,468

(e) Sensitivity of Net OPEB Liability to Changes in the Healthcare Trend Rate

The following presents the collective net OPEB liability as of June 30, 2025, calculated using the healthcare trend rate as disclosed above as well as what the collective net OPEB liability would be if it was calculated using a healthcare trend rate that is 1-percentage point lower or 1-percentage point higher than the current rate:

	<u>1% decrease</u>	<u>Healthcare cost trend rate</u>	<u>1% increase</u>
\$	14,338,853,713	16,634,579,007	19,518,558,890

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

(6) Collective Deferred Outflows of Resources and Deferred Inflows of Resources

The following presents a summary of changes in the collective deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) for the year ended June 30, 2025.

	Year of deferral	Amortization period	Beginning of year balance	Additions	Deductions	End of year balance
Deferred Outflows of Resources:						
Differences between expected and actual experience	2020	7.87 years	\$ 197,474,380	—	68,806,403	128,667,977
	2022	7.82 years	352,591,605	—	73,151,786	279,439,819
	2024	7.89 years	356,718,319	—	51,773,341	304,944,978
	2025	8.28 years	—	45,427,115	5,486,367	39,940,748
Subtotal			906,784,304	45,427,115	199,217,897	752,993,522
Change of assumptions	2020	7.87 years	1,121,367,281	—	390,720,308	730,646,973
	2021	7.82 years	165,679,415	—	43,371,575	122,307,840
	2023	7.89 years	190,438,759	—	32,332,557	158,106,202
	2024	7.89 years	1,515,966,062	—	220,024,102	1,295,941,960
Subtotal			2,993,451,517	—	686,448,542	2,307,002,975
Total Deferred Outflows of Resources			\$ 3,900,235,821	45,427,115	885,666,439	3,059,996,497
Deferred Inflows of Resources:						
Differences between expected and actual experience	2018	8.14 years	\$ 507,871,965	—	445,501,726	62,370,239
	2019	8.05 years	356,501,860	—	173,903,345	182,598,515
	2021	7.82 years	584,331,726	—	152,966,421	431,365,305
	2023	7.89 years	1,585,092,786	—	269,115,923	1,315,976,863
Subtotal			3,033,798,337	—	1,041,487,415	1,992,310,922
Change of assumptions	2017	8.04 years	12,874,878	—	12,874,878	—
	2018	8.14 years	324,107,418	—	284,304,751	39,802,667
	2019	8.05 years	416,560,055	—	203,200,027	213,360,028
	2022	7.82 years	2,218,648,573	—	460,300,534	1,758,348,039
	2025	8.28 years	—	2,268,299,901	273,949,263	1,994,350,638
Subtotal			2,972,190,924	2,268,299,901	1,234,629,453	4,005,861,372
Differences between projected and actual investment earnings on OPEB plan investments	2021	5 years	(436,118)	—	(436,118)	—
	2022	5 years	129,168	—	64,583	64,585
	2023	5 years	3,082,063	—	1,027,354	2,054,709
	2024	5 years	5,330,081	—	1,332,520	3,997,561
	2025	5 years	—	7,677,042	1,535,408	6,141,634
Subtotal			8,105,194	7,677,042	3,523,747	12,258,489
Total Deferred Inflows of Resources			\$ 6,014,094,455	2,275,976,943	2,279,640,615	6,010,430,783

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Notes to Schedule of Employer and Nonemployer Allocations and Schedule of
OPEB Amounts by Employer and Nonemployer

June 30, 2025

The amounts reported as a deferred outflows of resources and deferred inflows of resources (excluding employer and nonemployer specific amounts) related to OPEB will be recognized in OPEB expense as follows:

Year ending June 30:	
2026	\$ (753,901,847)
2027	(353,154,628)
2028	(713,333,269)
2029	(552,446,205)
2030	(207,402,650)
Thereafter	<u>(370,195,687)</u>
Total	\$ <u>(2,950,434,286)</u>

Changes in Proportion

The previous amounts do not include employer and nonemployer specific deferred outflows of resources and deferred inflow of resources related to the changes in proportion. These amounts should be recognized (amortized) by each employer over the average remaining service lives of all plan members, which is 8.28, 7.89, 7.89, 7.82, 7.82, 7.87, 8.05, 8.14, and 8.04 years for the 2025, 2024, 2023, 2022, 2021, 2020, 2019, 2018 and 2017 amounts, respectively.

(7) OPEB Expense (Benefit)

The components of allocable OPEB expense, which exclude OPEB expense related to specific liabilities of individual employers, for the year ending June 30, 2025 are as follows:

Service cost	\$ 688,075,944
Interest on total OPEB liability	714,511,501
Expected investment return	6,725,241
Administrative expense	11,854,830
Changes of benefit terms	37,952,330
Current period recognition (amortization) of deferred inflows/outflows of resources:	
Differences between expected and actual experience	(842,269,518)
Changes of assumptions	(548,180,911)
Differences between projected and actual investment earnings on OPEB plan investments	<u>(3,523,747)</u>
Total OPEB expense (benefit)	\$ <u>65,145,670</u>

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
CHESTERFIELD TOWNSHIP	0009-00	15	0.068036%
HAMILTON TOWNSHIP	0013-00	83	0.376468%
HANOVER TOWNSHIP	0015-00	35	0.158752%
HILLSBOROUGH TOWNSHIP	0016-00	114	0.517077%
HOLLAND TOWNSHIP	0017-00	6	0.027215%
HOPEWELL TOWNSHIP	0018-00	32	0.145144%
JEFFERSON TOWNSHIP	0019-00	37	0.167823%
MANCHESTER TOWNSHIP	0020-00	24	0.108858%
MONROE TOWNSHIP	0024-00	68	0.308432%
MOORESTOWN TOWNSHIP	0025-00	46	0.208645%
PEMBERTON TOWNSHIP	0028-00	49	0.222252%
RIVERSIDE TOWNSHIP	0033-00	26	0.117930%
COLTS NECK TOWNSHIP	0037-00	35	0.158752%
CAPE MAY CITY	0040-00	51	0.231324%
FLORENCE TOWNSHIP	0042-00	42	0.190502%
HIGH BRIDGE BOROUGH	0046-00	2	0.009072%
MONTGOMERY TOWNSHIP	0049-00	53	0.240396%
MOUNT EPHRAIM BOROUGH	0050-00	12	0.054429%
WEST AMWELL TOWNSHIP	0054-00	3	0.013607%
WESTVILLE BOROUGH	0055-00	16	0.072572%
LYNDHURST TOWNSHIP	0059-00	13	0.058965%
BEDMINSTER TOWNSHIP	0063-00	26	0.117930%
FLEMINGTON BOROUGH	0068-00	23	0.104323%
HAWTHORNE BOROUGH	0071-00	56	0.254003%
NATIONAL PARK BOROUGH	0073-00	1	0.004536%
PENNSAUKEN TOWNSHIP	0075-00	102	0.462648%
SPARTA TOWNSHIP	0078-00	36	0.163288%
TEWKSBURY TOWNSHIP	0079-00	18	0.081644%
WOODSTOWN BOROUGH	0080-00	18	0.081644%
LONGPORT BOROUGH	0082-00	20	0.090715%
PATERSON CITY	0083-00	7	0.031750%
STONE HARBOR BOROUGH	0085-00	13	0.058965%
LITTLE FERRY BOROUGH	0087-00	1	0.004536%
MIDLAND PARK BOROUGH	0088-00	17	0.077108%
NETCONG BOROUGH	0090-00	17	0.077108%
WEST DEPTFORD TOWNSHIP	0092-00	45	0.204109%
ISLAND HEIGHTS BOROUGH	0093-00	1	0.004536%
LINWOOD CITY	0094-00	29	0.131537%
LUMBERTON TOWNSHIP	0095-00	37	0.167823%
HALEDON BOROUGH	0096-00	31	0.140609%
MAPLE SHADE TOWNSHIP	0099-00	2	0.009072%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
WOODBIDGE TOWNSHIP	0103-00	1	0.004536%
MARLBORO TOWNSHIP	0104-00	114	0.517077%
HOLMDEL TOWNSHIP	0105-00	71	0.322039%
BAY HEAD BOROUGH	0107-00	17	0.077108%
NORTH HALEDON BOROUGH	0108-00	35	0.158752%
ALLENTOWN BOROUGH	0118-00	6	0.027215%
MENDHAM TOWNSHIP	0121-00	27	0.122466%
CLINTON TOWNSHIP	0131-00	37	0.167823%
EGG HARBOR TOWNSHIP	0132-00	133	0.603257%
HOWELL TOWNSHIP	0133-00	163	0.739330%
FRANKLIN BOROUGH	0134-00	26	0.117930%
HADDON HEIGHTS BOROUGH	0143-00	1	0.004536%
STAFFORD TOWNSHIP	0167-00	61	0.276682%
CHERRY HILL TOWNSHIP	0171-00	142	0.644079%
CHERRY HILL TWP	0171-02	34	0.154216%
MOUNT OLIVE TOWNSHIP	0172-00	51	0.231324%
FAR HILLS BOROUGH	0174-00	13	0.058965%
WAYNE TOWNSHIP	0176-00	125	0.566971%
EAST RUTHERFORD BOROUGH	0177-00	11	0.049893%
POHATCONG TOWNSHIP	0178-00	18	0.081644%
WINFIELD TOWNSHIP	0182-00	12	0.054429%
PINE BEACH BOROUGH	0183-00	11	0.049893%
PEQUANNOCK TOWNSHIP	0184-00	37	0.167823%
BELVIDERE TOWN	0187-00	5	0.022679%
PROSPECT PARK BOROUGH	0194-00	26	0.117930%
ATLANTIC HIGHLANDS BOROUGH	0200-00	23	0.104323%
SWEDESBORO BOROUGH	0205-00	2	0.009072%
EAST BRUNSWICK TOWNSHIP	0206-00	85	0.385540%
CAMDEN COUNTY	0207-00	832	3.773756%
OCEAN CITY	0208-00	133	0.603257%
HIGHLAND PARK BOROUGH	0210-00	46	0.208645%
ALPINE BOROUGH	0211-00	23	0.104323%
OAKLYN BOROUGH	0212-00	16	0.072572%
RUTHERFORD BOROUGH	0213-00	43	0.195038%
BERNARDSVILLE BOROUGH	0215-00	33	0.149680%
SADDLE RIVER BOROUGH	0219-00	20	0.090715%
LAUREL SPRINGS BOROUGH	0221-00	11	0.049893%
SCOTCH PLAINS TOWNSHIP	0245-00	71	0.322039%
LOWER TOWNSHIP	0247-00	4	0.018143%
NORTH BRUNSWICK TOWNSHIP	0248-00	34	0.154216%
SOMERS POINT CITY	0251-00	9	0.040822%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
PLEASANTVILLE CITY	0254-00	2	0.009072%
MENDHAM BOROUGH	0255-00	3	0.013607%
CRESSKILL BOROUGH	0256-00	38	0.172359%
KEYPORT BOROUGH	0258-00	40	0.181431%
MOUNT ARLINGTON BOROUGH	0259-00	1	0.004536%
WANAQUE BOROUGH	0260-00	8	0.036286%
TUCKERTON BOROUGH	0262-00	1	0.004536%
DELTRAN TOWNSHIP	0276-00	33	0.149680%
BRANCHBURG TOWNSHIP	0279-00	2	0.009072%
HARDYSTON TOWNSHIP	0280-00	26	0.117930%
EAST WINDSOR TOWNSHIP	0282-00	1	0.004536%
LITTLE FALLS TOWNSHIP	0283-00	46	0.208645%
METUCHEN BOROUGH	0287-00	35	0.158752%
CLIFTON CITY	0302-00	327	1.483195%
UNION BEACH BOROUGH	0314-00	28	0.127001%
MOUNT HOLLY TOWNSHIP	0320-00	26	0.117930%
TOTOWA BOROUGH	0323-00	47	0.213181%
BLOOMINGDALE BOROUGH	0328-00	1	0.004536%
WALL TOWNSHIP	0329-00	73	0.331111%
SOUTH RIVER BOROUGH	0331-00	29	0.131537%
CAMDEN CITY	0336-00	183	0.830045%
LAKE COMO BOROUGH	0337-00	5	0.022679%
OCEAN TOWNSHIP	0339-00	101	0.458112%
BORDENTOWN TWP	0342-00	40	0.181431%
WEST LONG BRANCH BOROUGH	0343-00	22	0.099787%
ESSEX COUNTY	0349-00	234	1.061369%
HUDSON COUNTY	0352-00	1	0.004536%
BORDENTOWN CITY	0353-00	19	0.086180%
NEWARK CITY	0356-00	1,623	7.361527%
NEWARK CITY	0356-01	5	0.022679%
TRENTON CITY	0359-00	432	1.959450%
JERSEY CITY (POLICE)	0360-01	2	0.009072%
JERSEY CITY (FIRE)	0360-02	2	0.009072%
JERSEY CITY (GENERAL ACCOUNTS)	0360-04	3	0.013607%
MARGATE CITY	0361-00	103	0.467184%
AUDUBON PARK BOROUGH	0365-00	—	0.000000%
BEACHWOOD BOROUGH	0366-00	8	0.036286%
BROOKLAWN BOROUGH	0370-00	14	0.063501%
CHESILHURST BOROUGH	0372-00	9	0.040822%
EAST NEWARK BOROUGH	0376-00	2	0.009072%
ELMER BOROUGH	0377-00	1	0.004536%
EMERSON BOROUGH	0378-00	38	0.172359%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
FRANKLIN LAKES BOROUGH	0384-00	26	0.117930%
FRENCHTOWN BOROUGH	0385-00	4	0.018143%
HAMBURG BOROUGH	0388-00	16	0.072572%
HARRINGTON PARK BOROUGH	0390-00	18	0.081644%
HAWORTH BOROUGH	0391-00	22	0.099787%
HIGHTSTOWN BOROUGH	0393-00	26	0.117930%
HOPATCONG BOROUGH	0395-00	55	0.249467%
INTERLAKEN BOROUGH	0396-00	3	0.013607%
KINNELON BOROUGH	0399-00	30	0.136073%
LAKEHURST BOROUGH	0400-00	1	0.004536%
LINDENWOLD BOROUGH	0403-00	21	0.095251%
MAGNOLIA BOROUGH	0405-00	19	0.086180%
MEDFORD LAKES BOROUGH	0406-00	13	0.058965%
MILLTOWN BOROUGH	0408-00	23	0.104323%
MONTVALE BOROUGH	0409-00	37	0.167823%
NEPTUNE CITY BOROUGH	0411-00	1	0.004536%
NEWFIELD BOROUGH	0412-00	1	0.004536%
NORTH CALDWELL TOWNSHIP	0414-00	32	0.145144%
NORTHVALE BOROUGH	0415-00	32	0.145144%
NORWOOD BOROUGH	0416-00	28	0.127001%
PARAMUS BOROUGH	0418-00	2	0.009072%
PENNS GROVE BOROUGH	0420-00	12	0.054429%
PINE VALLEY BOROUGH	0421-00	3	0.013607%
RINGWOOD BOROUGH	0422-00	32	0.145144%
RIVERDALE BOROUGH	0423-00	27	0.122466%
ROSELAND BOROUGH	0428-00	—	0.000000%
SHIP BOTTOM BOROUGH	0430-00	5	0.022679%
SOMERDALE BOROUGH	0432-00	22	0.099787%
SOUTH PLAINFIELD BOROUGH	0433-00	56	0.254003%
STANHOPE BOROUGH	0435-00	14	0.063501%
WALDWICK BOROUGH	0441-00	40	0.181431%
WATCHUNG BOROUGH	0443-00	1	0.004536%
WEST PATERSON BOROUGH	0445-00	32	0.145144%
WEST WILDWOOD BOROUGH	0446-00	1	0.004536%
DEMAREST BOROUGH	0449-00	28	0.127001%
ENGLISHTOWN BOROUGH	0450-00	9	0.040822%
HARVEY CEDARS BOROUGH	0451-00	5	0.022679%
UPPER SADDLE RIVER BOROUGH	0452-00	33	0.149680%
BERNARDS TOWNSHIP	0457-00	58	0.263074%
BOONTON TOWNSHIP	0459-00	6	0.027215%
BRICK TOWNSHIP	0460-00	141	0.639543%
BURLINGTON TOWNSHIP	0462-00	51	0.231324%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
CINNAMINSON TOWNSHIP	0464-00	13	0.058965%
CRANBURY TOWNSHIP	0466-00	1	0.004536%
DELANCO TOWNSHIP	0468-00	22	0.099787%
TOMS RIVER TOWNSHIP	0471-00	152	0.689436%
EASTAMPTON TOWNSHIP	0474-00	8	0.036286%
EAST GREENWICH TOWNSHIP	0475-00	1	0.004536%
EAST HANOVER TOWNSHIP	0476-00	1	0.004536%
EDGEWATER PARK TOWNSHIP	0477-00	2	0.009072%
EVESHAM TOWNSHIP	0480-00	147	0.666757%
FRANKLIN TOWNSHIP	0482-00	42	0.190502%
FRANKLIN TOWNSHIP	0483-00	8	0.036286%
GALLOWAY TOWNSHIP	0486-00	91	0.412755%
GREENWICH TOWNSHIP	0491-00	15	0.068036%
HARRISON TOWNSHIP	0494-00	1	0.004536%
HOPEWELL TOWNSHIP	0496-00	1	0.004536%
JACKSON TOWNSHIP	0497-00	168	0.762008%
LEBANON TOWNSHIP	0501-00	14	0.063501%
LITTLE EGG HARBOR TOWNSHIP	0503-00	48	0.217717%
LOPATCONG TOWNSHIP	0505-00	20	0.090715%
LOWER ALLOWAYS CREEK TOWNSHIP	0506-00	12	0.054429%
OLD BRIDGE TOWNSHIP	0508-00	5	0.022679%
MANSFIELD TOWNSHIP	0512-00	3	0.013607%
MANSFIELD TOWNSHIP	0513-00	2	0.009072%
MONTVILLE TOWNSHIP	0521-00	15	0.068036%
MOUNT LAUREL TOWNSHIP	0522-00	124	0.562435%
NORTH HANOVER TOWNSHIP	0525-00	17	0.077108%
OCEAN TOWNSHIP	0526-00	22	0.099787%
PLAINSBORO TOWNSHIP	0532-00	2	0.009072%
PLUMSTED TOWNSHIP	0533-00	14	0.063501%
HAZLET TOWNSHIP	0537-00	10	0.045358%
SOUTH BRUNSWICK TOWNSHIP	0544-00	86	0.390076%
SOUTH HARRISON TOWNSHIP	0545-00	1	0.004536%
BARNEGAT TOWNSHIP	0549-00	73	0.331111%
WARREN TOWNSHIP	0555-00	55	0.249467%
WASHINGTON TOWNSHIP	0557-00	1	0.004536%
WASHINGTON TOWNSHIP	0558-00	38	0.172359%
WATERFORD TOWNSHIP	0559-00	21	0.095251%
WESTAMPTON TOWNSHIP	0560-00	59	0.267610%
WILLINGBORO TOWNSHIP	0563-00	55	0.249467%
WOOLWICH TOWNSHIP	0566-00	34	0.154216%
WASHINGTON TOWNSHIP	0567-00	36	0.163288%
ATLANTIC COUNTY	0835-00	149	0.675829%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
BERGEN COUNTY	0836-00	1	0.004536%
BURLINGTON COUNTY	0837-00	275	1.247335%
CAPE MAY COUNTY	0838-00	157	0.712115%
CUMBERLAND COUNTY	0839-00	173	0.784687%
GLOUCESTER COUNTY	0840-00	2	0.009072%
MIDDLESEX COUNTY	0841-00	414	1.877807%
MONMOUTH COUNTY	0842-00	552	2.503742%
MORRIS COUNTY	0843-00	286	1.297229%
OCEAN COUNTY	0844-00	3	0.013607%
SOMERSET COUNTY	0846-00	164	0.743865%
UNION COUNTY	0848-00	374	1.696376%
WARREN CO BD OF CHOSEN FRHLDRS	0849-00	89	0.403683%
ABSECON CITY	0850-00	47	0.213181%
ASBURY PARK CITY	0851-00	3	0.013607%
ATLANTIC CITY	0852-00	631	2.862067%
BAYONNE CITY	0853-00	353	1.601125%
BEVERLY CITY	0854-00	1	0.004536%
BRIDGETON CITY	0855-00	137	0.621400%
BRIGANTINE CITY	0856-00	117	0.530684%
EAST ORANGE CITY	0858-00	406	1.841520%
EGG HARBOR CITY	0859-00	1	0.004536%
ELIZABETH CITY	0860-00	1	0.004536%
ENGLEWOOD CITY	0861-00	44	0.199574%
GARFIELD CITY	0862-00	64	0.290289%
GLOUCESTER CITY	0863-00	55	0.249467%
HACKENSACK CITY	0864-00	204	0.925296%
LONG BRANCH CITY	0867-00	191	0.866331%
MILLVILLE CITY	0868-00	25	0.113394%
NEW BRUNSWICK CITY	0869-00	251	1.138477%
NORTH WILDWOOD CITY	0871-00	65	0.294825%
ORANGE CITY	0872-00	226	1.025083%
PASSAIC CITY	0873-00	3	0.013607%
PERTH AMBOY CITY	0874-00	1	0.004536%
PLAINFIELD CITY	0875-00	202	0.916224%
RAHWAY CITY	0876-00	1	0.004536%
SUMMIT CITY	0878-00	149	0.675829%
UNION CITY	0879-00	156	0.707579%
VENTNOR CITY	0880-00	138	0.625936%
VINELAND CITY	0881-00	291	1.319907%
WILDWOOD CITY	0882-00	98	0.444505%
WOODBURY CITY	0883-00	36	0.163288%
RIDGEFIELD PARK VILLAGE	0884-00	34	0.154216%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
RIDGEWOOD VILLAGE	0885-00	1	0.004536%
SOUTH ORANGE VILLAGE	0886-00	104	0.471720%
BLOOMFIELD TOWNSHIP	0887-00	194	0.879938%
DOVER TOWN	0889-00	57	0.258539%
HACKETTSTOWN TOWN	0890-00	32	0.145144%
HARRISON TOWN	0891-00	1	0.004536%
IRVINGTON TOWN	0892-00	276	1.251871%
MONTCLAIR TOWNSHIP	0894-00	26	0.117930%
MONTCLAIR TOWNSHIP POLICE & FI	0894-02	246	1.115798%
MORRISTOWN TOWN	0895-00	92	0.417290%
PHILLIPSBURG TOWN	0897-00	51	0.231324%
SECAUCUS TOWN	0898-00	1	0.004536%
WESTFIELD TOWN	0899-00	126	0.571506%
WEST ORANGE TOWNSHIP	0901-00	178	0.807366%
BELLEVILLE TOWNSHIP	0902-00	153	0.693972%
BOGOTA BOROUGH	0907-00	36	0.163288%
BRIELLE BOROUGH	0909-00	26	0.117930%
CHATHAM BOROUGH	0913-00	35	0.158752%
CLIFFSIDE PARK BOROUGH	0914-00	1	0.004536%
COLLINGSWOOD BOROUGH	0915-00	1	0.004536%
DUMONT BOROUGH	0917-00	13	0.058965%
EDGEWATER BOROUGH	0920-00	37	0.167823%
FAIR LAWN BOROUGH	0922-00	10	0.045358%
FORT LEE BOROUGH	0925-00	99	0.449041%
GARWOOD BOROUGH	0927-00	17	0.077108%
GLEN RIDGE BOROUGH	0929-00	43	0.195038%
HASBROUCK HEIGHTS BOROUGH	0931-00	1	0.004536%
HO HO KUS BOROUGH	0932-00	28	0.127001%
LODI BOROUGH	0937-00	6	0.027215%
MADISON BOROUGH	0938-00	61	0.276682%
MANASQUAN BOROUGH	0939-00	35	0.158752%
MANTOLOKING BOROUGH	0940-00	18	0.081644%
MANVILLE BOROUGH	0941-00	37	0.167823%
MERCHANTVILLE BOROUGH	0942-00	15	0.068036%
MOUNTAIN LAKES BOROUGH	0946-00	27	0.122466%
MOUNTAINSIDE BOROUGH	0947-00	42	0.190502%
NEW MILFORD BOROUGH	0948-00	47	0.213181%
NEW PROVIDENCE BOROUGH	0949-00	46	0.208645%
NORTH PLAINFIELD BOROUGH	0951-00	124	0.562435%
OCEAN GATE BOROUGH	0952-00	3	0.013607%
PARK RIDGE BOROUGH	0955-00	20	0.090715%
POINT PLEASANT BOROUGH	0956-00	5	0.022679%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
POINT PLEASANT BEACH BOROUGH	0957-00	6	0.027215%
RAMSEY BOROUGH	0960-00	8	0.036286%
RIVER EDGE BOROUGH	0963-00	42	0.190502%
ROCKAWAY BOROUGH	0964-00	24	0.108858%
ROSELLE BOROUGH	0965-00	1	0.004536%
ROSELLE PARK BOROUGH	0966-00	9	0.040822%
SAYREVILLE BOROUGH	0968-00	91	0.412755%
SEA GIRT BOROUGH	0969-00	20	0.090715%
SEASIDE HEIGHTS BOROUGH	0970-00	1	0.004536%
SEASIDE PARK BOROUGH	0971-00	25	0.113394%
SOMERVILLE BOROUGH	0972-00	59	0.267610%
SPRING LAKE BOROUGH	0973-00	24	0.108858%
SPRING LAKE HEIGHTS BOROUGH	0974-00	10	0.045358%
TENAFLY BOROUGH	0975-00	2	0.009072%
WASHINGTON BOROUGH	0976-00	3	0.013607%
WEST CALDWELL BOROUGH	0977-00	26	0.117930%
WESTWOOD BOROUGH	0978-00	49	0.222252%
WHARTON BOROUGH	0979-00	41	0.185966%
WILDWOOD CREST BOROUGH	0980-00	1	0.004536%
DENVILLE TOWNSHIP	0989-00	65	0.294825%
EWING TOWNSHIP	0990-00	1	0.004536%
HADDON TOWNSHIP	0991-00	31	0.140609%
HARDING TOWNSHIP	0993-00	13	0.058965%
INDEPENDENCE TOWNSHIP	0995-00	6	0.027215%
LAKEWOOD TOWNSHIP	0996-00	178	0.807366%
LAWRENCE TOWNSHIP	0997-00	24	0.108858%
LIVINGSTON TOWNSHIP	0998-00	113	0.512541%
MAPLEWOOD TOWNSHIP	1000-00	135	0.612328%
MILLBURN TOWNSHIP	1001-00	105	0.476255%
MORRIS TOWNSHIP	1002-00	112	0.508006%
NORTH BERGEN TWP	1004-00	125	0.566971%
PARSIPPANY TROY HILLS TOWNSHIP	1005-00	89	0.403683%
LONG HILL TOWNSHIP	1006-00	37	0.167823%
EDISON TOWNSHIP	1008-00	315	1.428766%
SOUTH HACKENSACK TOWNSHIP	1011-00	23	0.104323%
SPRINGFIELD TOWNSHIP	1012-00	69	0.312968%
TEANECK TOWNSHIP	1013-00	331	1.501338%
UNION TOWNSHIP	1014-00	271	1.229192%
WASHINGTON TOWNSHIP	1015-00	13	0.058965%
HAMILTON TOWNSHIP FIRE COMM DI	1303-00	1	0.004536%
HAMILTON TOWNSHIP FIRE COMM DI	1432-00	2	0.009072%
OLD BRIDGE TOWNSHIP FIRE DIST	1488-00	1	0.004536%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Employer Special Funding Allocations (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	Plan members	Employer proportionate share
CHERRY HILL TWP FIRE DIST 13	1702-00	24	0.108858%
NJ TRANSIT CORPORATION	1733-00	348	1.578446%
HANOVER TWP FIRE DIST 2	1734-00	6	0.027215%
VOORHEES FIRE DISTRICT PFRS	1740-01	1	0.004536%
JACKSON TWP BD OF FIRE DIST 2	1756-00	13	0.058965%
HANOVER TWP FIRE COMM #3	1757-00	12	0.054429%
MOUNT LAUREL TOWNSHIP FIRE DIS	1777-00	74	0.335647%
CINNAMINSON TWP FIRE DIST #1	1779-00	23	0.104323%
BORDENTOWN TOWNSHIP FIRE DIST	1795-00	1	0.004536%
MONROE TWP FIRE DISTRICT 2	1804-00	24	0.108858%
WINSLOW TOWNSHIP FIRE DIST #1	1837-00	37	0.167823%
MONROE TWP FIRE DISTRICT #3	1838-00	38	0.172359%
PRINCETON	8140-00	8	0.036286%
EVESHAM TWP FIRE DISTRICT #1	8206-00	61	0.276682%
SOUTH ESSEX FIRE DEPT	8207-00	68	0.308432%
PENSIONERS GROUP	9975-00	2	0.009072%
Total		22,047	100.000000%

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
CHESTERFIELD TOWNSHIP	0009-00	\$ 3,543,480	\$ (220,076)
HAMILTON TOWNSHIP	0013-00	19,607,369	(1,217,759)
HANOVER TOWNSHIP	0015-00	8,268,190	(513,514)
HILLSBOROUGH TOWNSHIP	0016-00	26,930,628	(1,672,586)
HOLLAND TOWNSHIP	0017-00	1,417,423	(88,032)
HOPEWELL TOWNSHIP	0018-00	7,559,453	(469,497)
JEFFERSON TOWNSHIP	0019-00	8,740,630	(542,856)
MANCHESTER TOWNSHIP	0020-00	5,669,589	(352,122)
MONROE TOWNSHIP	0024-00	16,063,889	(997,683)
MOORESTOWN TOWNSHIP	0025-00	10,866,739	(674,903)
PEMBERTON TOWNSHIP	0028-00	11,575,425	(718,917)
RIVERSIDE TOWNSHIP	0033-00	6,142,081	(381,468)
COLTS NECK TOWNSHIP	0037-00	8,268,190	(513,514)
CAPE MAY CITY	0040-00	12,047,917	(748,263)
FLORENCE TOWNSHIP	0042-00	9,921,808	(616,216)
HIGH BRIDGE BOROUGH	0046-00	472,492	(29,345)
MONTGOMERY TOWNSHIP	0049-00	12,520,408	(777,608)
MOUNT EPHRAIM BOROUGH	0050-00	2,834,795	(176,061)
WEST AMWELL TOWNSHIP	0054-00	708,686	(44,014)
WESTVILLE BOROUGH	0055-00	3,779,726	(234,748)
LYNDHURST TOWNSHIP	0059-00	3,071,041	(190,734)
BEDMINSTER TOWNSHIP	0063-00	6,142,081	(381,468)
FLEMINGTON BOROUGH	0068-00	5,433,396	(337,453)
HAWTHORNE BOROUGH	0071-00	13,229,094	(821,622)
NATIONAL PARK BOROUGH	0073-00	236,246	(14,673)
PENNSAUKEN TOWNSHIP	0075-00	24,095,833	(1,496,525)
SPARTA TOWNSHIP	0078-00	8,504,436	(528,187)
TEWKSBURY TOWNSHIP	0079-00	4,252,218	(264,093)
WOODSTOWN BOROUGH	0080-00	4,252,218	(264,093)
LONGPORT BOROUGH	0082-00	4,724,658	(293,435)
PATERSON CITY	0083-00	1,653,617	(102,702)
STONE HARBOR BOROUGH	0085-00	3,071,041	(190,734)
LITTLE FERRY BOROUGH	0087-00	236,246	(14,673)
MIDLAND PARK BOROUGH	0088-00	4,015,972	(249,421)
NETCONG BOROUGH	0090-00	4,015,972	(249,421)
WEST DEPTFORD TOWNSHIP	0092-00	10,630,493	(660,230)
ISLAND HEIGHTS BOROUGH	0093-00	236,246	(14,673)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
LINWOOD CITY	0094-00	\$ 6,850,767	\$ (425,482)
LUMBERTON TOWNSHIP	0095-00	8,740,630	(542,856)
HALEDON BOROUGH	0096-00	7,323,259	(454,827)
MAPLE SHADE TOWNSHIP	0099-00	472,492	(29,345)
WOODBRIIDGE TOWNSHIP	0103-00	236,246	(14,673)
MARLBORO TOWNSHIP	0104-00	26,930,628	(1,672,586)
HOLMDEL TOWNSHIP	0105-00	16,772,575	(1,041,698)
BAY HEAD BOROUGH	0107-00	4,015,972	(249,421)
NORTH HALEDON BOROUGH	0108-00	8,268,190	(513,514)
ALLENTOWN BOROUGH	0118-00	1,417,423	(88,032)
MENDHAM TOWNSHIP	0121-00	6,378,327	(396,140)
CLINTON TOWNSHIP	0131-00	8,740,630	(542,856)
EGG HARBOR TOWNSHIP	0132-00	31,419,092	(1,951,352)
HOWELL TOWNSHIP	0133-00	38,506,105	(2,391,507)
FRANKLIN BOROUGH	0134-00	6,142,081	(381,468)
HADDON HEIGHTS BOROUGH	0143-00	236,246	(14,673)
STAFFORD TOWNSHIP	0167-00	14,410,272	(894,982)
CHERRY HILL TOWNSHIP	0171-00	33,545,201	(2,083,399)
CHERRY HILL TWP	0171-02	8,031,944	(498,842)
MOUNT OLIVE TOWNSHIP	0172-00	12,047,917	(748,263)
FAR HILLS BOROUGH	0174-00	3,071,041	(190,734)
WAYNE TOWNSHIP	0176-00	29,529,229	(1,833,978)
EAST RUTHERFORD BOROUGH	0177-00	2,598,549	(161,389)
POHATCONG TOWNSHIP	0178-00	4,252,218	(264,093)
WINFIELD TOWNSHIP	0182-00	2,834,795	(176,061)
PINE BEACH BOROUGH	0183-00	2,598,549	(161,389)
PEQUANNOCK TOWNSHIP	0184-00	8,740,630	(542,856)
BELVIDERE TOWN	0187-00	1,181,177	(73,360)
PROSPECT PARK BOROUGH	0194-00	6,142,081	(381,468)
ATLANTIC HIGHLANDS BOROUGH	0200-00	5,433,396	(337,453)
SWEDESBORO BOROUGH	0205-00	472,492	(29,345)
EAST BRUNSWICK TOWNSHIP	0206-00	20,079,861	(1,247,104)
CAMDEN COUNTY	0207-00	196,546,393	(12,206,950)
OCEAN CITY	0208-00	31,419,092	(1,951,352)
HIGHLAND PARK BOROUGH	0210-00	10,866,739	(674,903)
ALPINE BOROUGH	0211-00	5,433,396	(337,453)
OAKLYN BOROUGH	0212-00	3,779,726	(234,748)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
RUTHERFORD BOROUGH	0213-00	\$ 10,158,054	\$ (630,888)
BERNARDSVILLE BOROUGH	0215-00	7,795,699	(484,169)
SADDLE RIVER BOROUGH	0219-00	4,724,658	(293,435)
LAUREL SPRINGS BOROUGH	0221-00	2,598,549	(161,389)
SCOTCH PLAINS TOWNSHIP	0245-00	16,772,575	(1,041,698)
LOWER TOWNSHIP	0247-00	944,932	(58,687)
NORTH BRUNSWICK TOWNSHIP	0248-00	8,031,944	(498,842)
SOMERS POINT CITY	0251-00	2,126,109	(132,047)
PLEASANTVILLE CITY	0254-00	472,492	(29,345)
MENDHAM BOROUGH	0255-00	708,686	(44,014)
CRESSKILL BOROUGH	0256-00	8,976,876	(557,529)
KEYPORT BOROUGH	0258-00	9,449,368	(586,874)
MOUNT ARLINGTON BOROUGH	0259-00	236,246	(14,673)
WANAQUE BOROUGH	0260-00	1,889,863	(117,374)
TUCKERTON BOROUGH	0262-00	236,246	(14,673)
DELRAN TOWNSHIP	0276-00	7,795,699	(484,169)
BRANCHBURG TOWNSHIP	0279-00	472,492	(29,345)
HARDYSTON TOWNSHIP	0280-00	6,142,081	(381,468)
EAST WINDSOR TOWNSHIP	0282-00	236,246	(14,673)
LITTLE FALLS TOWNSHIP	0283-00	10,866,739	(674,903)
METUCHEN BOROUGH	0287-00	8,268,190	(513,514)
CLIFTON CITY	0302-00	77,248,404	(4,797,684)
UNION BEACH BOROUGH	0314-00	6,614,521	(410,810)
MOUNT HOLLY TOWNSHIP	0320-00	6,142,081	(381,468)
TOTOWA BOROUGH	0323-00	11,102,985	(689,576)
BLOOMINGDALE BOROUGH	0328-00	236,246	(14,673)
WALL TOWNSHIP	0329-00	17,245,066	(1,071,043)
SOUTH RIVER BOROUGH	0331-00	6,850,767	(425,482)
CAMDEN CITY	0336-00	43,230,763	(2,684,942)
LAKE COMO BOROUGH	0337-00	1,181,177	(73,360)
OCEAN TOWNSHIP	0339-00	23,859,587	(1,481,853)
BORDENTOWN TWP	0342-00	9,449,368	(586,874)
WEST LONG BRANCH BOROUGH	0343-00	5,197,150	(322,781)
ESSEX COUNTY	0349-00	55,278,679	(3,433,205)
HUDSON COUNTY	0352-00	236,246	(14,673)
BORDENTOWN CITY	0353-00	4,488,464	(278,766)
NEWARK CITY	0356-00	383,406,228	(23,812,281)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
NEWARK CITY	0356-01	\$ 1,181,177	\$ (73,360)
TRENTON CITY	0359-00	102,052,923	(6,338,223)
JERSEY CITY (POLICE)	0360-01	472,492	(29,345)
JERSEY CITY (FIRE)	0360-02	472,492	(29,345)
JERSEY CITY (GENERAL ACCOUNTS)	0360-04	708,686	(44,014)
MARGATE CITY	0361-00	24,332,079	(1,511,198)
AUDUBON PARK BOROUGH	0365-00	—	—
BEACHWOOD BOROUGH	0366-00	1,889,863	(117,374)
BROOKLAWN BOROUGH	0370-00	3,307,287	(205,406)
CHESILHURST BOROUGH	0372-00	2,126,109	(132,047)
EAST NEWARK BOROUGH	0376-00	472,492	(29,345)
ELMER BOROUGH	0377-00	236,246	(14,673)
EMERSON BOROUGH	0378-00	8,976,876	(557,529)
FRANKLIN LAKES BOROUGH	0384-00	6,142,081	(381,468)
FRENCHTOWN BOROUGH	0385-00	944,932	(58,687)
HAMBURG BOROUGH	0388-00	3,779,726	(234,748)
HARRINGTON PARK BOROUGH	0390-00	4,252,218	(264,093)
HAWORTH BOROUGH	0391-00	5,197,150	(322,781)
HIGHTSTOWN BOROUGH	0393-00	6,142,081	(381,468)
HOPATCONG BOROUGH	0395-00	12,992,848	(806,950)
INTERLAKEN BOROUGH	0396-00	708,686	(44,014)
KINNELON BOROUGH	0399-00	7,087,013	(440,155)
LAKEHURST BOROUGH	0400-00	236,246	(14,673)
LINDENWOLD BOROUGH	0403-00	4,960,904	(308,108)
MAGNOLIA BOROUGH	0405-00	4,488,464	(278,766)
MEDFORD LAKES BOROUGH	0406-00	3,071,041	(190,734)
MILLTOWN BOROUGH	0408-00	5,433,396	(337,453)
MONTVALE BOROUGH	0409-00	8,740,630	(542,856)
NEPTUNE CITY BOROUGH	0411-00	236,246	(14,673)
NEWFIELD BOROUGH	0412-00	236,246	(14,673)
NORTH CALDWELL TOWNSHIP	0414-00	7,559,453	(469,497)
NORTHVALE BOROUGH	0415-00	7,559,453	(469,497)
NORWOOD BOROUGH	0416-00	6,614,521	(410,810)
PARAMUS BOROUGH	0418-00	472,492	(29,345)
PENNS GROVE BOROUGH	0420-00	2,834,795	(176,061)
PINE VALLEY BOROUGH	0421-00	708,686	(44,014)
RINGWOOD BOROUGH	0422-00	7,559,453	(469,497)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
RIVERDALE BOROUGH	0423-00	\$ 6,378,327	\$ (396,140)
ROSELAND BOROUGH	0428-00	—	—
SHIP BOTTOM BOROUGH	0430-00	1,181,177	(73,360)
SOMERDALE BOROUGH	0432-00	5,197,150	(322,781)
SOUTH PLAINFIELD BOROUGH	0433-00	13,229,094	(821,622)
STANHOPE BOROUGH	0435-00	3,307,287	(205,406)
WALDWICK BOROUGH	0441-00	9,449,368	(586,874)
WATCHUNG BOROUGH	0443-00	236,246	(14,673)
WEST PATERSON BOROUGH	0445-00	7,559,453	(469,497)
WEST WILDWOOD BOROUGH	0446-00	236,246	(14,673)
DEMAREST BOROUGH	0449-00	6,614,521	(410,810)
ENGLISHTOWN BOROUGH	0450-00	2,126,109	(132,047)
HARVEY CEDARS BOROUGH	0451-00	1,181,177	(73,360)
UPPER SADDLE RIVER BOROUGH	0452-00	7,795,699	(484,169)
BERNARDS TOWNSHIP	0457-00	13,701,534	(850,964)
BOONTON TOWNSHIP	0459-00	1,417,423	(88,032)
BRICK TOWNSHIP	0460-00	33,308,955	(2,068,727)
BURLINGTON TOWNSHIP	0462-00	12,047,917	(748,263)
CINNAMINSON TOWNSHIP	0464-00	3,071,041	(190,734)
CRANBURY TOWNSHIP	0466-00	236,246	(14,673)
DELANCO TOWNSHIP	0468-00	5,197,150	(322,781)
TOMS RIVER TOWNSHIP	0471-00	35,907,504	(2,230,115)
EASTAMPTON TOWNSHIP	0474-00	1,889,863	(117,374)
EAST GREENWICH TOWNSHIP	0475-00	236,246	(14,673)
EAST HANOVER TOWNSHIP	0476-00	236,246	(14,673)
EDGEWATER PARK TOWNSHIP	0477-00	472,492	(29,345)
EVESHAM TOWNSHIP	0480-00	34,726,327	(2,156,756)
FRANKLIN TOWNSHIP	0482-00	9,921,808	(616,216)
FRANKLIN TOWNSHIP	0483-00	1,889,863	(117,374)
GALLOWAY TOWNSHIP	0486-00	21,497,285	(1,335,137)
GREENWICH TOWNSHIP	0491-00	3,543,480	(220,076)
HARRISON TOWNSHIP	0494-00	236,246	(14,673)
HOPEWELL TOWNSHIP	0496-00	236,246	(14,673)
JACKSON TOWNSHIP	0497-00	39,687,230	(2,464,863)
LEBANON TOWNSHIP	0501-00	3,307,287	(205,406)
LITTLE EGG HARBOR TOWNSHIP	0503-00	11,339,231	(704,248)
LOPATCONG TOWNSHIP	0505-00	4,724,658	(293,435)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
LOWER ALLOWAYS CREEK TOWNSHIP	0506-00	\$ 2,834,795	\$ (176,061)
OLD BRIDGE TOWNSHIP	0508-00	1,181,177	(73,360)
MANSFIELD TOWNSHIP	0512-00	708,686	(44,014)
MANSFIELD TOWNSHIP	0513-00	472,492	(29,345)
MONTVILLE TOWNSHIP	0521-00	3,543,480	(220,076)
MOUNT LAUREL TOWNSHIP	0522-00	29,292,983	(1,819,306)
NORTH HANOVER TOWNSHIP	0525-00	4,015,972	(249,421)
OCEAN TOWNSHIP	0526-00	5,197,150	(322,781)
PLAINSBORO TOWNSHIP	0532-00	472,492	(29,345)
PLUMSTED TOWNSHIP	0533-00	3,307,287	(205,406)
HAZLET TOWNSHIP	0537-00	2,362,355	(146,719)
SOUTH BRUNSWICK TOWNSHIP	0544-00	20,316,107	(1,261,777)
SOUTH HARRISON TOWNSHIP	0545-00	236,246	(14,673)
BARNEGAT TOWNSHIP	0549-00	17,245,066	(1,071,043)
WARREN TOWNSHIP	0555-00	12,992,848	(806,950)
WASHINGTON TOWNSHIP	0557-00	236,246	(14,673)
WASHINGTON TOWNSHIP	0558-00	8,976,876	(557,529)
WATERFORD TOWNSHIP	0559-00	4,960,904	(308,108)
WESTAMPTON TOWNSHIP	0560-00	13,937,780	(865,637)
WILLINGBORO TOWNSHIP	0563-00	12,992,848	(806,950)
WOOLWICH TOWNSHIP	0566-00	8,031,944	(498,842)
WASHINGTON TOWNSHIP	0567-00	8,504,436	(528,187)
ATLANTIC COUNTY	0835-00	35,198,818	(2,186,101)
BERGEN COUNTY	0836-00	236,246	(14,673)
BURLINGTON COUNTY	0837-00	64,964,241	(4,034,748)
CAPE MAY COUNTY	0838-00	37,088,682	(2,303,475)
CUMBERLAND COUNTY	0839-00	40,868,408	(2,538,223)
GLOUCESTER COUNTY	0840-00	472,492	(29,345)
MIDDLESEX COUNTY	0841-00	97,800,757	(6,074,133)
MONMOUTH COUNTY	0842-00	130,400,974	(8,098,842)
MORRIS COUNTY	0843-00	67,562,842	(4,196,140)
OCEAN COUNTY	0844-00	708,686	(44,014)
SOMERSET COUNTY	0846-00	38,742,299	(2,406,176)
UNION COUNTY	0848-00	88,351,389	(5,487,259)
WARREN CO BD OF CHOSEN FRHLDRS	0849-00	21,024,793	(1,305,791)
ABSECON CITY	0850-00	11,102,985	(689,576)
ASBURY PARK CITY	0851-00	708,686	(44,014)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
ATLANTIC CITY	0852-00	\$ 149,063,412	\$ (9,257,914)
BAYONNE CITY	0853-00	83,390,485	(5,179,151)
BEVERLY CITY	0854-00	236,246	(14,673)
BRIDGETON CITY	0855-00	32,364,024	(2,010,039)
BRIGANTINE CITY	0856-00	27,639,314	(1,716,601)
EAST ORANGE CITY	0858-00	95,910,841	(5,956,756)
EGG HARBOR CITY	0859-00	236,246	(14,673)
ELIZABETH CITY	0860-00	236,246	(14,673)
ENGLEWOOD CITY	0861-00	10,394,299	(645,561)
GARFIELD CITY	0862-00	15,118,957	(938,996)
GLOUCESTER CITY	0863-00	12,992,848	(806,950)
HACKENSACK CITY	0864-00	48,191,667	(2,993,050)
LONG BRANCH CITY	0867-00	45,120,626	(2,802,317)
MILLVILLE CITY	0868-00	5,905,835	(366,795)
NEW BRUNSWICK CITY	0869-00	59,294,652	(3,682,626)
NORTH WILDWOOD CITY	0871-00	15,355,203	(953,669)
ORANGE CITY	0872-00	53,388,816	(3,315,831)
PASSAIC CITY	0873-00	708,686	(44,014)
PERTH AMBOY CITY	0874-00	236,246	(14,673)
PLAINFIELD CITY	0875-00	47,719,175	(2,963,705)
RAHWAY CITY	0876-00	236,246	(14,673)
SUMMIT CITY	0878-00	35,198,818	(2,186,101)
UNION CITY	0879-00	36,852,436	(2,288,802)
VENTNOR CITY	0880-00	32,600,270	(2,024,712)
VINELAND CITY	0881-00	68,743,967	(4,269,497)
WILDWOOD CITY	0882-00	23,150,902	(1,437,838)
WOODBURY CITY	0883-00	8,504,436	(528,187)
RIDGEFIELD PARK VILLAGE	0884-00	8,031,944	(498,842)
RIDGEWOOD VILLAGE	0885-00	236,246	(14,673)
SOUTH ORANGE VILLAGE	0886-00	24,568,325	(1,525,870)
BLOOMFIELD TOWNSHIP	0887-00	45,829,312	(2,846,331)
DOVER TOWN	0889-00	13,465,340	(836,295)
HACKETTSTOWN TOWN	0890-00	7,559,453	(469,497)
HARRISON TOWN	0891-00	236,246	(14,673)
IRVINGTON TOWN	0892-00	65,200,487	(4,049,421)
MONTCLAIR TOWNSHIP	0894-00	6,142,081	(381,468)
MONTCLAIR TOWNSHIP POLICE & FI	0894-02	58,113,474	(3,609,266)
MORRISTOWN TOWN	0895-00	21,733,478	(1,349,806)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
PHILLIPSBURG TOWN	0897-00	\$ 12,047,917	\$ (748,263)
SECAUCUS TOWN	0898-00	236,246	(14,673)
WESTFIELD TOWN	0899-00	29,765,423	(1,848,648)
WEST ORANGE TOWNSHIP	0901-00	42,049,585	(2,611,583)
BELLEVILLE TOWNSHIP	0902-00	36,143,750	(2,244,788)
BOGOTA BOROUGH	0907-00	8,504,436	(528,187)
BRIELLE BOROUGH	0909-00	6,142,081	(381,468)
CHATHAM BOROUGH	0913-00	8,268,190	(513,514)
CLIFFSIDE PARK BOROUGH	0914-00	236,246	(14,673)
COLLINGSWOOD BOROUGH	0915-00	236,246	(14,673)
DUMONT BOROUGH	0917-00	3,071,041	(190,734)
EDGEWATER BOROUGH	0920-00	8,740,630	(542,856)
FAIR LAWN BOROUGH	0922-00	2,362,355	(146,719)
FORT LEE BOROUGH	0925-00	23,387,148	(1,452,511)
GARWOOD BOROUGH	0927-00	4,015,972	(249,421)
GLEN RIDGE BOROUGH	0929-00	10,158,054	(630,888)
HASBROUCK HEIGHTS BOROUGH	0931-00	236,246	(14,673)
HO HO KUS BOROUGH	0932-00	6,614,521	(410,810)
LODI BOROUGH	0937-00	1,417,423	(88,032)
MADISON BOROUGH	0938-00	14,410,272	(894,982)
MANASQUAN BOROUGH	0939-00	8,268,190	(513,514)
MANTOLOKING BOROUGH	0940-00	4,252,218	(264,093)
MANVILLE BOROUGH	0941-00	8,740,630	(542,856)
MERCHANTVILLE BOROUGH	0942-00	3,543,480	(220,076)
MOUNTAIN LAKES BOROUGH	0946-00	6,378,327	(396,140)
MOUNTAINSIDE BOROUGH	0947-00	9,921,808	(616,216)
NEW MILFORD BOROUGH	0948-00	11,102,985	(689,576)
NEW PROVIDENCE BOROUGH	0949-00	10,866,739	(674,903)
NORTH PLAINFIELD BOROUGH	0951-00	29,292,983	(1,819,306)
OCEAN GATE BOROUGH	0952-00	708,686	(44,014)
PARK RIDGE BOROUGH	0955-00	4,724,658	(293,435)
POINT PLEASANT BOROUGH	0956-00	1,181,177	(73,360)
POINT PLEASANT BEACH BOROUGH	0957-00	1,417,423	(88,032)
RAMSEY BOROUGH	0960-00	1,889,863	(117,374)
RIVER EDGE BOROUGH	0963-00	9,921,808	(616,216)
ROCKAWAY BOROUGH	0964-00	5,669,589	(352,122)
ROSELLE BOROUGH	0965-00	236,246	(14,673)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
ROSELLE PARK BOROUGH	0966-00	\$ 2,126,109	\$ (132,047)
SAYREVILLE BOROUGH	0968-00	21,497,285	(1,335,137)
SEA GIRT BOROUGH	0969-00	4,724,658	(293,435)
SEASIDE HEIGHTS BOROUGH	0970-00	236,246	(14,673)
SEASIDE PARK BOROUGH	0971-00	5,905,835	(366,795)
SOMERVILLE BOROUGH	0972-00	13,937,780	(865,637)
SPRING LAKE BOROUGH	0973-00	5,669,589	(352,122)
SPRING LAKE HEIGHTS BOROUGH	0974-00	2,362,355	(146,719)
TENAFLY BOROUGH	0975-00	472,492	(29,345)
WASHINGTON BOROUGH	0976-00	708,686	(44,014)
WEST CALDWELL BOROUGH	0977-00	6,142,081	(381,468)
WESTWOOD BOROUGH	0978-00	11,575,425	(718,917)
WHARTON BOROUGH	0979-00	9,685,562	(601,543)
WILDWOOD CREST BOROUGH	0980-00	236,246	(14,673)
DENVILLE TOWNSHIP	0989-00	15,355,203	(953,669)
EWING TOWNSHIP	0990-00	236,246	(14,673)
HADDON TOWNSHIP	0991-00	7,323,259	(454,827)
HARDING TOWNSHIP	0993-00	3,071,041	(190,734)
INDEPENDENCE TOWNSHIP	0995-00	1,417,423	(88,032)
LAKEWOOD TOWNSHIP	0996-00	42,049,585	(2,611,583)
LAWRENCE TOWNSHIP	0997-00	5,669,589	(352,122)
LIVINGSTON TOWNSHIP	0998-00	26,694,382	(1,657,914)
MAPLEWOOD TOWNSHIP	1000-00	31,891,532	(1,980,694)
MILLBURN TOWNSHIP	1001-00	24,804,519	(1,540,540)
MORRIS TOWNSHIP	1002-00	26,458,188	(1,643,244)
NORTH BERGEN TWP	1004-00	29,529,229	(1,833,978)
PARSIPPANY TROY HILLS TOWNSHIP	1005-00	21,024,793	(1,305,791)
LONG HILL TOWNSHIP	1006-00	8,740,630	(542,856)
EDISON TOWNSHIP	1008-00	74,413,609	(4,621,622)
SOUTH HACKENSACK TOWNSHIP	1011-00	5,433,396	(337,453)
SPRINGFIELD TOWNSHIP	1012-00	16,300,135	(1,012,356)
TEANECK TOWNSHIP	1013-00	78,193,335	(4,856,371)
UNION TOWNSHIP	1014-00	64,019,310	(3,976,061)
WASHINGTON TOWNSHIP	1015-00	3,071,041	(190,734)
HAMILTON TOWNSHIP FIRE COMM DI	1303-00	236,246	(14,673)
HAMILTON TOWNSHIP FIRE COMM DI	1432-00	472,492	(29,345)
OLD BRIDGE TOWNSHIP FIRE DIST	1488-00	236,246	(14,673)
CHERRY HILL TWP FIRE DIST 13	1702-00	5,669,589	(352,122)

STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN

Supplemental Schedule of Special Funding Amounts by Employer (Unaudited)

As of and for the year ended June 30, 2025

Employer	Employer number	State proportionate share of the net OPEB liability attributable to employer	Employer OPEB expense and related revenue
NJ TRANSIT CORPORATION	1733-00	\$ 82,209,308	\$ (5,105,791)
HANOVER TWP FIRE DIST 2	1734-00	1,417,423	(88,032)
VOORHEES FIRE DISTRICT PFRS	1740-01	236,246	(14,673)
JACKSON TWP BD OF FIRE DIST 2	1756-00	3,071,041	(190,734)
HANOVER TWP FIRE COMM #3	1757-00	2,834,795	(176,061)
MOUNT LAUREL TOWNSHIP FIRE DIS	1777-00	17,481,312	(1,085,716)
CINNAMINSON TWP FIRE DIST #1	1779-00	5,433,396	(337,453)
BORDENTOWN TOWNSHIP FIRE DIST	1795-00	236,246	(14,673)
MONROE TWP FIRE DISTRICT 2	1804-00	5,669,589	(352,122)
WINSLOW TOWNSHIP FIRE DIST #1	1837-00	8,740,630	(542,856)
MONROE TWP FIRE DISTRICT #3	1838-00	8,976,876	(557,529)
PRINCETON	8140-00	1,889,863	(117,374)
EVESHAM TWP FIRE DISTRICT #1	8206-00	14,410,272	(894,982)
SOUTH ESSEX FIRE DEPT	8207-00	16,063,889	(997,683)
PENSIONERS GROUP	9975-00	472,492	(29,345)
Total		\$ 5,208,243,268	\$ (323,469,504)

See accompanying independent auditors' report and notes to supplemental schedules.

**STATE OF NEW JERSEY
STATE HEALTH BENEFITS LOCAL GOVERNMENT RETIRED EMPLOYEES PLAN**

Notes to Supplemental Schedules (Unaudited)

June 30, 2025

(1) Special Funding Situation

The participating employer allocations included in the supplemental schedule of employer special funding allocations and the supplemental schedule of special funding amounts by employer for each employer are provided as each employer is required to record in their financial statements, as an expense and corresponding revenue, their proportionate share of the OPEB expense allocated to the State of New Jersey under the special funding situation and include their proportionate share of the collective net OPEB liability in their respective notes to their financial statements. For this purpose, the proportionate share was developed based on eligible plan members subject to the special funding situation. This data takes into account active members from both participating and non-participating employer locations and retired members currently receiving OPEB benefits.