

2025 PTE-150 Instructions

Instructions for Pass-Through Business Alternative Income Tax Statement of Estimated Tax

Who Must File

Pass-through entities that have elected to pay the Pass-Through Business Alternative Income Tax shall make estimated payments if they expect to owe more than \$400 when they file their PTE-100.

How to Determine Your Estimated Tax

Calculation of the estimated tax should be made on the basis of a full accounting period, estimating liabilities using the circumstances that exist at the time of filing. Use Form PTE-100 as a guide for calculating the amount of estimated tax due and use the Estimated Tax Worksheet on page 2 to calculate each installment.

Underpayment of Estimated Tax

Failure to make estimated payments, or underpaying any installment, will result in the imposition of interest. In general, a pass-through entity will be considered as having underpaid if the total amount of the estimated payments for the tax year are less than 80% of the total tax liability reported on the current year's tax return or less than 100% of the total tax liability reported on the prior year's tax return.

Interest is assessed at an annual rate of 3% above the prime rate for each month or part of a month the underpayment exists. At the end of each calendar year, any tax, penalties, and interest remaining due will become part of the balance on which interest is charged.

When to Pay

Payments are due on or before the 15th day of the fourth, sixth, and ninth months of the current tax year and on or before the 15th day of the first month of the year following the close of the tax year.

How to Pay

Pass-through entities must pay estimated tax electronically by e-check, electronic funds transfer (EFT), or credit card. Go to the Division of Taxation's website at nj.gov/taxation. Entities that do not have access to the internet can call the Division's Customer Service Center at (609) 292-6400.

If you are not currently enrolled in the Electronic Funds Transfer program with the Division of Revenue and Enterprise Services, visit their website at: state.nj.us/treasury/revenue/onlineeft.shtml

When to File*				
For Tax Year Ending	Installment Due Dates			
	Voucher 1	Voucher 2	Voucher 3	Voucher 4
12/31/25	4/15/25	6/15/25	9/15/25	1/15/26
1/31/26	5/15/25	7/15/25	10/15/25	2/15/26
2/28/26	6/15/25	8/15/25	11/15/25	3/15/26
3/31/26	7/15/25	9/15/25	12/15/25	4/15/26
4/30/26	8/15/25	10/15/25	1/15/26	5/15/26
5/31/26	9/15/25	11/15/25	2/15/26	6/15/26
6/30/26	10/15/25	12/15/25	3/15/26	7/15/26
7/31/26	11/15/25	1/15/26	4/15/26	8/15/26
8/31/26	12/15/25	2/15/26	5/15/26	9/15/26
9/30/26	1/15/26	3/15/26	6/15/26	10/15/26
10/31/26	2/15/26	4/15/26	7/15/26	11/15/26
11/30/26	3/15/26	5/15/26	8/15/26	12/15/26

*If the due date falls on a weekend or a legal holiday, the payment is due on the following business day.

Estimated Tax Worksheet
(Keep for your records – DO NOT FILE)

- | | | |
|---|----|-------|
| 1. Total estimated tax for the current year | 1. | _____ |
| 2. Voucher 1 due (enter 25% of line 1)..... | 2. | _____ |
| 3. Voucher 2 due (enter 25% of line 1)..... | 3. | _____ |
| 4. Voucher 3 due (enter 25% of line 1)..... | 4. | _____ |
| 5. Voucher 4 due (enter 25% of line 1)..... | 5. | _____ |

Record of Estimated Tax Payments

Voucher Number	(a) Date	(b) Amount
1		
2		
3		
4		
Total		

Amended Computation (Use if your estimated tax changes after you have filed one or more estimated tax vouchers.)

- | | | |
|--|-------|-------|
| 1. Enter the amended estimated tax..... | _____ | _____ |
| 2. Less (a) Previous estimated tax payment(s) made this year: | | |
| From Voucher 1 | _____ | |
| From Voucher 2..... | _____ | |
| From Voucher 3..... | _____ | |
| (b) Total..... | _____ | _____ |
| 3. Unpaid balance (subtract line 2b from line 1)..... | | _____ |
| 4. Unpaid balance to be paid as follows: | | |
| (a) On Voucher 2 if unused – 50% of amended estimated tax (line 1) less payments made (line 2b)..... | _____ | |
| (b) On Voucher 3 if unused – 75% of amended estimated tax (line 1) less payments made..... | _____ | |
| (c) On Voucher 4 – 100% of amended estimated tax (line 1) less payments made..... | _____ | |
| (d) Total of lines 4a, 4b, and 4c | _____ | _____ |
| 5. Subtract line 4d from line 3. (If result is not zero, review calculations)..... | | _____ |