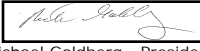


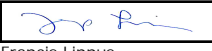
FINAL EQUALIZATION TABLE, COUNTY OF SOMERSET FOR THE YEAR 2026

PERCENTAGE LEVEL OF TAXABLE VALUE OF REAL PROPERTY: 100%

We hereby certify this 3/10/2026, that the table below reflects those items required to be set forth under R.S.54:3-17, as amended, which requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director, Division of Taxation, one to the Tax Court, and one to each taxing district in the County.


Michael Goldberg - President


Nina Jordan - Vice President


Francis Linnus

Jeffrey Wright


Charles Eader

			1				2				
			REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY				MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH, & MESSENGER SYSTEMS COMPANIES (C.138 L. 1966)				
TAXING DISTRICT			(a)	(b)	(c)	(d)	(a)	(b)	(c)	(d)	(e)
			Aggregate Assessed Value	Real Property Ratio of Aggregate Assessed to Aggregate True Value	Aggregate True Value	Amount by Which Col 1[a] Should be Changed to	Aggregate Assessed Value	Taxable % Level (The Lower of the County % Level or the Pre-TaxAid District Ratio)	Aggregate True Value	Aggregate Equalized Valuation	Amount by Which Col 2[a] Should be Changed to
			(Taxable Value)	Value	(Col 1[a]/1[b])	Correspond to 1[c]	(Taxable Value)	(N.J.S.A. 54:1-35.2)	(Col 2[a]/2[b])	(Col 2[c] x 2[b])	Correspond to 2[d]
r	01	Bedminster Twp	3,160,362,500	102.72%	3,076,676,889	-83,685,611	100	100.00%	100	100	0
r	02	Bernards Twp	9,877,437,600	100.44%	9,834,167,264	-43,270,336	1,000	100.00%	1,000	1,000	0
r	03	Bernardsville	3,000,922,700	102.00%	2,942,081,078	-58,841,622	100	100.00%	100	100	0
r	04	Bound Brook	1,420,438,200	99.78%	1,423,570,054	3,131,854	8,588,500	100.00%	8,588,500	8,588,500	0
rE	05	Branchburg Twp	5,336,780,400	99.00%	5,390,687,273	53,906,873	7,016,200	100.00%	7,016,200	7,016,200	0
r	06	Bridgewater Twp	12,541,052,700	97.47%	12,866,577,101	325,524,401	100	100.00%	100	100	0
r	07	Far Hills	603,113,500	105.21%	573,247,315	-29,866,185	100	100.00%	100	100	0
rE	08	Franklin Twp	17,347,925,100	99.98%	17,351,395,379	3,470,279	18,503,100	100.00%	18,503,100	18,503,100	0
rE	09	Green Brook Twp	2,148,709,700	101.69%	2,113,000,000	-35,709,700	100	100.00%	100	100	0
rE	10	Hillsborough. Twp	9,537,867,200	97.21%	9,811,611,151	273,743,951	100	100.00%	100	100	0
r	11	Manville	1,569,143,600	102.41%	1,532,217,166	-36,926,434	2,105,800	100.00%	2,105,800	2,105,800	0
r	12	Millstone	78,314,200	100.54%	77,893,575	-420,625	0	100.00%	0	0	0
	13	Montgomery Twp	4,045,323,938	56.24%	7,192,965,750	3,147,641,812	1,645,400	56.24%	2,925,676	1,645,400	0
	14	North Plainfield	1,509,725,758	53.42%	2,826,143,313	1,316,417,555	883,500	53.42%	1,653,875	883,500	0
r	15	Peapack & Gladstone	1,032,708,900	104.09%	992,130,752	-40,578,148	100	100.00%	100	100	0
	16	Raritan	1,213,710,500	61.39%	1,977,049,194	763,338,694	100	61.39%	163	100	0
r	17	Rocky Hill	187,862,600	98.75%	190,240,608	2,378,008	415,000	100.00%	415,000	415,000	0
E	18	Somerville	1,161,345,000	58.80%	1,975,076,531	813,731,531	0	58.80%	0	0	0
	19	South Bound Brook	345,322,257	62.07%	556,343,253	211,020,996	724,800	62.07%	1,167,714	724,800	0
r	20	Warren Twp	6,570,823,700	103.06%	6,375,726,470	-195,097,230	4,100	100.00%	4,100	4,100	0
r	21	Watchung	2,505,736,400	100.72%	2,487,824,067	-17,912,333	100	100.00%	100	100	0
		Totals	85,194,626,453		91,566,624,183	6,371,997,730	39,888,300		42,381,928	39,888,300	0

r=...Reassessment A=...Approximation C=...Compliance Plan E=...Includes Special Exemptions F=...Fiscal L=...Chapter 441 In-Lieu Of R=...Revaluation

			3 EQUALIZATION OF REPLACEMENT REVENUE UNDER PL 1966, C. 135 AS AMENDED					4 DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT AND LIENS UNENFORCEABLE (PL 1974 C.166)			5 C.441 In Lieu	6 Net amount of (Col. 1[d] + 3[e] + 5) Transfer to Col.10 of County Abstract of Ratables
			(a) Business Personal Property Replacement Revenue Received during Preceding Year (PL 1966,C.135) (as amended)	(b) General Tax Rate	(c) Capitalization of Replacement Revenue in 3[a] Per PL 1966 C.135 (Col 3[a]/3[b])	(d) Real Property Ratio of Aggregate Assessed Value to Aggregate True Value (Same as Preceding Year County Equalization Table Col. 1[b]) Per PL 1971,c. 32	(e) Assumed Equalized Value of Amount in Col. 3c (Col. 3[c]/3d)	(a) Aggregate Assessed Value (Taxable Value)	(b) Real Property Ratio of Aggregate Assessed to Aggregate True	(c) Aggregate True Value (Col 4[a]/ 4[b])	In Lieu True Value	
TAXING DISTRICT												
r	01	Bedminster Twp	59,577.00	1.204	4,948,256	103.91%	4,762,059		102.72%	0		-78,923,552
r	02	Bernards Twp	127,450.00	1.688	7,550,355	101.49%	7,439,506		100.44%	0		-35,830,830
r	03	Bernardsville	84,377.00	1.898	4,445,574	102.76%	4,326,172		102.00%	0		-54,515,450
r	04	Bound Brook	94,516.00	2.207	4,282,556	101.61%	4,214,699		99.78%	0		7,346,553
rE	05	Branchburg Twp	105,478.00	1.709	6,171,913	101.79%	6,063,379		99.00%	0		59,970,252
r	06	Bridgewater Twp	2,083,809.00	1.902	109,558,833	97.07%	112,865,801		97.47%	0		438,390,202
r	07	Far Hills	10,591.00	1.160	913,017	106.31%	858,825		105.21%	0		-29,007,360
rE	08	Franklin Twp	283,131.00	1.678	16,873,123	104.29%	16,179,042		99.98%	0		19,649,321
rE	09	Green Brook Twp	75,136.00	2.125	3,535,812	102.11%	3,462,748		101.69%	0		-32,246,952
rE	10	Hillsborough. Twp	202,536.00	2.160	9,376,667	96.72%	9,694,652		97.21%	0		283,438,603
r	11	Manville	608,076.00	2.110	28,818,768	103.30%	27,898,130		102.41%	0		-9,028,304
r	12	Millstone	2,412.00	2.154	111,978	94.42%	118,596		100.54%	0		-302,029
	13	Montgomery Twp	124,742.00	3.438	3,628,330	59.97%	6,050,242		56.24%	0		3,153,692,054
	14	North Plainfield	142,671.00	4.543	3,140,458	57.23%	5,487,433		53.42%	0		1,321,904,988
r	15	Peapack & Gladstone	28,649.00	1.577	1,816,677	103.64%	1,752,872		104.09%	0		-38,825,276
	16	Raritan	248,034.00	3.042	8,153,649	66.45%	12,270,352		61.39%	0		775,609,046
r	17	Rocky Hill	26,014.00	2.081	1,250,072	100.22%	1,247,328		98.75%	0		3,625,336
E	18	Somerville	252,385.00	4.079	6,187,423	63.46%	9,750,115		58.80%	0		823,481,646
	19	South Bound Brook	77,440.00	4.014	1,929,248	66.23%	2,912,952		62.07%	0		213,933,948
r	20	Warren Twp	130,156.00	1.752	7,428,995	105.25%	7,058,428		103.06%	0		-188,038,802
r	21	Watchung	229,597.00	1.952	11,762,141	104.62%	11,242,727		100.72%	0		-6,669,606
		Totals	4,996,777.00		241,883,845		255,656,058			0		6,627,653,788

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Limited Abatement Exemption

Taxing District	Fire Suppression (E)	Fallout Shelter (F)	Pollution Sewer (P)	Water Control (W)	Dwelling Abatement (J)	Dwelling Exemption (I)	New Dwelling/ Conversion Abatement (L)	New Dwelling/ Conversion Exemption (K)	Commerical Industrial Abatement (G)	Multi Dwelling Exemption (N)	Multi Dwelling Abatement (O)	UEZ Abatement (U)	Renewable Energy (Y)	Total
04 Bound Brook	0	0	0	0	30,000	0	0	0	0	0	0	0	0	30,000
05 Branchburg Twp	3,574,300	0	501,600	0	0	0	0	0	0	0	0	0	0	4,075,900
08 Franklin Twp	865,100	0	0	0	483,000	0	0	0	0	0	0	26,500	0	1,374,600
09 Green Brook Twp	65,300	0	0	0	0	0	0	0	0	0	0	0	0	65,300
10 Hillsborough Twp	932,400	0	0	0	0	12,999,300	0	0	0	0	0	0	0	13,931,700
14 North Plainfield	0	0	0	0	0	8,000	0	0	0	0	0	0	0	8,000
18 Somerville	0	0	0	0	25,000	7,100	0	0	0	0	0	0	0	32,100
Totals	5,437,100	0	501,600	0	538,000	13,014,400	0	0	0	0	0	26,500	0	19,517,600