The inclusion of RAM as a sub-advisor in the Princeton issuance was not the only MWVOB contractor engaged on the transaction, as both the financial printer and the verification agent used were MWVOB firms. Additionally, the underwriting firms comprising the two winning syndicates for the bonds were anchored by a diverse (minority, women or veteran-owned) asset management firm. Under this arrangement, RAM (Ramirez Asset Management) provided a diverse (minority, women or veteran-owned) asset management firm. Under this arrangement, RAM (Ramirez Asset Management) provided

Princeton University’s Associate Vice President for Treasury Services Tim Graf added, “The University is committed to forging financial partnerships that will not only have positive impacts on growing the endowment and financial resources, but also contribute to building wealth in and serving the diverse communities we represent. I am proud that Princeton’s commitment to diversity extends to this aspect of our financial stability and outreach.”

“If I’m ever going to say that we’re going to use this money to create a new system that won’t only meet Princeton’s needs today, but also meet the needs of our other clients in the future, we need to use this as an opportunity to bring the most innovative, the most efficient, the most diverse in asset management as one way to level the playing field,” said Executive Director Eric Brophy. "Governor Murphy has committed to building a stronger and fairer New Jersey, and the Authority sees this commitment to and appointment of MWVOB in these roles as a key to reinforcing these principles, particularly for women and communities of color," said Secretary of Higher Education Dr. Brian Bridges. "I applaud these efforts to incorporate equitable, inclusive policies that not only bolster New Jersey’s economy but can serve as a model for other institutions considering how to implement diversity goals, and signifies major steps in effectuating change in the bond fund asset management arena."

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