



NJEFA News  
June 2, 2016

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### **New Jersey Educational Facilities Authority (NJFEA) Elects New Slate of Officers at Annual Meeting**

At the annual meeting of the New Jersey Educational Facilities Authority on May 24, 2016, Members elected a new slate of officers for the coming year. Joshua E. Hodes was elected to his first term as Chairman of the Authority. The Members also elected Katherine Ungar as Vice Chair, and the State Treasurer or his/her designee as Treasurer of the Authority. Steven M. Petrecca, Associate Deputy State Treasurer, currently serves as the State Treasurer's Designee to NJFEA.



On his election, Mr. Hodes thanked the Members for their confidence in his leadership and stated, "I'm very excited about taking on this important role for the Authority. I look forward to working with our Members, our tremendously skilled and dedicated staff and with our Institutions. My priority as Chair will be to ensure that we provide excellent service in the fulfillment of our mission to help our colleges and universities obtain low-cost financing for the development of their facilities."

Mr. Hodes has been a Member of the Authority since 2010. He has served several terms as the Authority's Treasurer, a role that has given him an in-depth understanding of many of the Authority's policies and procedures, including those related to the development of the Authority's budget and financial reporting and audit processes. In his private life, Mr. Hodes is a Partner at Public Strategies Impact, a government relations, public affairs and association management firm located in Trenton, New Jersey.

Katherine Ungar will succeed Secretary of Higher Education, Rochelle Hendricks, in the position of Vice Chair. Ms. Ungar is also a current Member of the Authority's Audit Committee, a role she will continue to fill in the coming year. Her background brings an important skill set to the responsibilities of the Board. Ms. Ungar is the Manager of Business Relations for the Executive Health Program at Atlantic Health System. In addition to her distinguished insurance background, her civic involvement has included service as a past member of the Mendham Township Board of Adjustment and as a past member of the Steering Committee on Transparency and Accountability in Government. She was also selected for and completed the Christine Todd Whitman Excellence in Public Service Series.



NJEFA administers the State's higher education capital facilities grant programs and finances a wide array of projects for New Jersey's colleges and universities, including construction, renovation, and acquisition of academic and research facilities, libraries, technology infrastructures, student housing, student life and athletic facilities, parking structures, and refinancing of existing debt. Since its inception in 1966, NJEFA has completed over 496 financing transactions on behalf of the State's colleges and universities with a total value over \$15.5 billion.