



State of New Jersey
Highlands Water Protection and Planning Council
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PUBLIC NOTICE

Please take notice that the New Jersey Highlands Water Protection and Planning Council, under the provisions of the Highlands Open Space Partnership Funding Program and Highlands Development Credit Purchase Program (N.J.A.C 7:70), is now accepting applications in the Highlands Development Credit Purchase program.

The Highlands Development Credit (HDC) Purchase Program is a Transfer of Development Rights program, through which eligible property owners may apply for and receive HDCs (reflective of lost development potential), which can then be sold to purchasers who buy the HDCs. At present, the HDC Bank is the sole purchaser of HDCs. The program seeks to address preservation and landowner equity goals of the Highlands Water Protection and Planning Act and Highlands Regional Master Plan.

Any property owner with land in the Preservation Area of the Highlands Region is eligible to apply.

Applications will be accepted through July 8, 2016. Additional information including application materials is available on the Highlands Council website:
www.nj.gov/njhighlands/hdcbank/purchase/

DATE OF NOTICE: April 19, 2016