



The Advocacy Institute Is Pleased to Present

PROGRAM ANNOUNCEMENT

MUNICIPAL BONDS - AN OVERVIEW INCLUDING FEDERAL AND STATE LAW IMPLICATIONS

**March 28, 2018
2:00 p.m. – 3:30 p.m.
New Jersey Governor's Office
5th Floor, Conference Room 1
225 West State Street
Trenton, New Jersey**

PLEASE READ: NOTICE REGARDING COURSE MATERIALS

You will receive the course materials approximately forty-eight (48) hours prior to the date of the course. The materials will be contained in an email attachment.

Program Summary

This class will provide students with a general overview of municipal bonds - what they are, why they exist, which entities can issue them, how they are issued, and who buys them. Different types of municipal bonds will be discussed, including general obligation bonds, State contract bonds, moral obligation bonds and revenue bonds. An emphasis will be placed on the conduit type of revenue bonds issued by New Jersey's State-wide bond issuing authorities. A brief introduction to the documentation required for bonds will be provided, including security provisions. The class will explore the Internal Revenue Code provisions that permit the interest on certain municipal bonds to be exempt from federal income tax, including the Code sections and related rules and regulations that set limits on tax-exempt municipal bonds. The course will also examine federal securities laws and regulations regarding tax-exempt municipal bonds. The course will conclude with a discussion of New Jersey constitutional provisions and statutes impacting the issuance of tax-exempt bonds within the State. This class requires no prior experience with or knowledge of municipal bonds.

Who Should Attend?

Registration for this course is limited to those who have been selected to participate in the State House Series programs. Please do not attempt to register if you have not been notified of your eligibility for this series.

Who Is the Faculty?

Mark E. Hopkins has served as the Executive Director of the New Jersey Health Care Facilities Financing Authority (“NJHCFFA”) since 2004, where he has overseen the issuance of bonds with a value of over ten billion dollars on behalf of New Jersey hospitals and other health care organizations. Mr. Hopkins has also worked with the New Jersey Department of Health to create the financial early warning system for hospitals and recommendations for hospital financial transparency. He is an Adjunct Professor of Health Care Finance at the Rutgers Newark School of Public Affairs and Administration and is also an instructor for the New Jersey Attorney General’s Advocacy Institute. Prior to joining the Authority, Mr. Hopkins served as a Deputy Attorney General, representing the New Jersey Educational Facilities Authority and the New Jersey Housing and Mortgage Finance Agency as issuer counsel on public financing transactions. Before joining the Attorney General’s office, Mr. Hopkins was an attorney in the Public Finance Practice Group of McCarter & English. Immediately following law school, Mr. Hopkins clerked for the Honorable Eduardo C. Robreno in the United States District Court for the Eastern District of Pennsylvania. Mr. Hopkins earned a Bachelor of Arts degree from Rutgers College in New Brunswick. He earned his Juris Doctor Degree with high honors from Rutgers University Law School at Camden, where he was also Editor-in-Chief of the Rutgers Law Journal.

CLE Credit

NJ CLE Credit: This program had been approved by the Board on Continuing Legal Education of the Supreme Court of New Jersey for 1.8 hours of total CLE credit. Of these, 0.0 qualify as hours of credit for ethics/professionalism.

NY CLE Credit: 1.5 substantive credits (pursuant to the approved jurisdiction policy).

PA CLE Credit: 1.5 substantive credits (\$3.00 mandatory registration fee required).

How Do I Register?

State Employees

Most State employees are able to register for this course by going to <http://reg2.dcj.lps.state.nj.us/lpcreg/login.aspx?portalid=2> and creating an AGAI Course Registration account. To do so, your computer **must** be attached to the government's Garden

State Network. Upon opening the AGAI Course Registration System home page, you will see the Create Account link in the Login Box. Click on it and create your account, which will include you selecting a user name and password. Once you create your account, you can access the AGAI Course Registration System at <http://reg2.dcj.lps.state.nj.us/lpcreg/login.aspx?portalid=2> to register for future courses or to manage your account. Please retain your user name and password for your records.

Non-State Employees or State Employees not Connected to the Garden State Network

If you are not a State employee, or are otherwise unable to access the AGAI Course Registration System through the Garden State Network, kindly email the Advocacy Institute at: AdvocacyInstitute@lps.state.nj.us for an authorization code to allow you access to the AGAI Course Registration System through the My New Jersey portal. **Setting up your account through the portal is a two-step process, the details of which are set forth in the next two paragraphs.**

Once you receive the portal authorization code you will be prompted to go to the My New Jersey portal at <http://www.state.nj.us/> and create a portal account. Once your portal account is created you are prompted to enter your authorization code. This is Step 1 of the process, which you need only do once.

If you have already been issued an authorization code in the past you do not need to request another one. You can log into your account on the Garden State Network at <http://www.state.nj.us> and under the heading NJ L&PS Applications you will see the Attorney General's Advocacy Institute's Registration System. Click on that and log into your account on our system.

Upon setting up your portal account, you need to set up your AGAI Course Registration System account. This is Step 2. To do so, log on to the My New Jersey Portal <http://www.state.nj.us/>. Upon opening the AGAI Course Registration System home page, you will see the Create Account link in the Login Box. Click on it and create your account, which will include you selecting a new user name and password. Once you create your account, you can access the AGAI Course Registration System at <http://reg2.dcj.lps.state.nj.us/lpcreg/login.aspx?portalid=2> to register for future courses or to manage your account. Please retain your user name and password for your records.