

New Jersey Division of Gaming Enforcement Atlantic City Gaming Industry Casino Revenue Fund Taxes and Fees Source Report

CONTENTS	PAGE NO
Taxes and Fees for Fiscal Year 2025 to Date.	. 1
Taxes and Fees Since Inception.	. 2
Descriptions of Tayes and Fees	3

New Jersey Division of Gaming Enforcement

Atlantic City Gaming Industry Casino Revenue Fund Taxes and Fees (for Fiscal Year 2025)

Month	(a)		(b		(c)			
2024 July	· · · · · · · · · · · · · · · · · · ·	AMING TAXES		PARKING FEE		HOTEL ROOM FEE		
August 53,334,429 September 58,853,844 Cotober 50,146,129 November 55,114,629 November 221,370 1st 1st		52 005 076		206 504		2 270 460		
September 53,853,844 October 50,146,129 October 50,146,129 October 52,248,539 December 221,370 1st	•		_					
October 50,146,129 November October 221,370 November 1st November Cotober 232,859 December 226,742 Sanuary 1st Sanuary 21,443 Sanuary 226,742 December 226,742 Totals 34,209,172 Leas: \$4,209,172 Leas: \$4,209,172 Leas: \$4,209,172 Leas: \$4,209,172 Leas: Perorata CRDA Debt (2,686,266) 266,266) April Revrice Revrice Net Totals \$1,522,906 Net Totals \$2,024 Net Totals	•		•			1,030,712		
November 55,114,629 December 52,248,630 December 52,248,630 December 52,248,630 December 226,742 Totalis \$4,209,172	•		•	· ·				
December 52,848,539 December 226,742 Totals \$4,209,172		, ,						
2025 January 54,702,396 February 48,657,855 February 199,937 Pro-rata CRDA Dobt (2,686,266) April April April Nav June Totals \$4,20,663,797 Totals \$1,941,156				· ·		\$4 200 472		
February				•		\$ 4 ,20 5 ,172		
March April May April May June March April April May May June CRDA Debt Service (2,886,266) Service Totals \$420,663,797 Totals \$1,941,156 Net Totals \$1,522,906 (d) (e) (f) EXPIRED GAMING OBLIGATIONS Month Month 2024 July 189,170 August 195,004 August 73,410 August 21,859 September 133,471 September 64,422 September 33,734 October 93,473 October 42,418 October 25,084 December 130,002 December 52,084 December 29,987 December 130,002 December 52,084 December 29,987 Pebruary 119,328 February 47,011 February 40,980 February 119,328 February 47,011 February 40,207 March April May May June Totals \$1,127,730 Totals \$441,700 Totals \$232,212 (b) FORFEITED WINNINGS Month August 48,194 <td colsp<="" th=""><th>•</th><th></th><th>•</th><th></th><th></th><th></th></td>	<th>•</th> <th></th> <th>•</th> <th></th> <th></th> <th></th>	•		•				
April May	•	40,037,033	•	199,901		(2.686.266)		
May June June Totals \$420,663,797 Totals \$1,941,156						(2,000,200)		
June	•		-		Service			
Totals \$420,663,797	-		_		Not Totale	¢4 E22 006		
Company Comp		¢400 cc2 707		64.044.450	Net rotals	\$1,522,906		
PROGRESSIVE SLOT TAX Month EXPIRED GAMING OBLIGATIONS Month UNCLAIMED SPORTS WAGERING TICKETS Month 2024 July 189,170 2024 July 69,861 2024 July 14,905 August 195,004 August 73,410 August 21,859 September 138,471 September 54,422 September 33,734 October 93,473 October 42,418 October 25,833 November 135,533 November 59,276 December 29,987 December 130,002 December 52,084 December 29,987 Pebruary 119,328 February 43,218 2025 January 40,960 February 119,328 February 47,011 March April April May March April April May June June Totals \$232,212 (g) FORFEITED WINNINGS Month September 20 October	lotais	\$420,663,797	lotais	\$1,941,156				
PROGRESSIVE SLOT TAX Month EXPIRED GAMING OBLIGATIONS Month UNCLAIMED SPORTS WAGERING TICKETS Month 2024 July 189,170 2024 July 69,861 2024 July 14,905 August 195,004 August 73,410 August 21,859 September 138,471 September 54,422 September 33,734 October 93,473 October 42,418 October 25,833 November 135,533 November 59,276 December 29,987 December 130,002 December 52,084 December 29,987 Pebruary 119,328 February 43,218 2025 January 40,960 February 119,328 February 47,011 March April April May March April April May June June Totals \$232,212 (g) FORFEITED WINNINGS Month September 20 October		(d)	(0)	١	(f)			
Month 2024 July 189,170 2024 July 69,861 2024 July 14,905	PPOCPES							
2024 July		OIVE GEOT TAX	· · · · · · · · · · · · · · · · · · ·	3 OBLIGATIONS		LIGHTO HORLIO		
August		189 170		69.861		14 905		
September 138,471 September 54,422 September 33,734 October 93,473 October 42,418 October 25,383 November 135,533 November 59,276 November 29,987 December 130,002 December 52,084 December 25,177 2025 January 126,749 2025 January 43,218 2025 January 40,960 February 119,328 February 47,011 February 40,960 February 119,328 February 47,011 February 40,207 March April April April April April March April May May May June Totals \$441,700 Totals \$232,212 (g) FOFFEITED WINNINGS Month Month September 216 October August 48,194 September September 216 October November Nov	•	•	•	· ·	_			
October 93,473 November October 42,418 November October 25,383 November 25,383 November 25,383 November 29,987 December 25,383 November 29,987 December 25,177 December 26,177 December 27,177 December 2	•	•	_		_			
November December December 130,002 November December 52,084 November December 29,987 December 52,084 November December 29,987 December 25,177 2025 January 126,749 2025 January 43,218 2025 January 40,960 40,960 February 119,328 February 47,011 March April May April May June Totals \$1,127,730 April May May May May June Totals \$1,127,730 March April May June Totals \$441,700 Totals \$232,212 (g) FORFEITED WINNINGS Month 2024 July 69 August 0 August 48,194 September 0 September 216 October A,112 November 0 November 41,883 December 0 November 41,883 December 0 December 11,879 2025 January 13,045 February 13,045 February 13,045 February 13,045 February 13,472 March April May May June February 13,472 March April May June May June 1 June 1 June 10,472 March April May June	•	· · · · · · · · · · · · · · · · · · ·	•		•	, -		
December 130,002 December 52,084 December 25,177 2025 January 126,749 2025 January 43,218 2025 January 40,960 February 119,328 February 47,011 February 40,207 March March March March April April April April May June June Totals \$441,700 Totals \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212 \$232,212		•						
2025 January 126,749 2025 January 43,218 2025 January 40,960								
February 119,328 March February March 47,011 March February March March 40,207 March March March April May April April April May April May April May May June June June June June June Totals \$441,700 Totals \$232,212 (g) FORFEITED WINNINGS Month 2024 July 69 August 0 August August A8,194 September 0 September 216 October 4,112 November November 41,883 December November 41,883 December 11,879 2025 January 13,045 February February April March April April May March April May June <								
March April April April April April April April April April May May May June June Totals \$1,127,730 May May June Totals \$441,700 Totals \$232,212 (g) (h) FINES FORFEITED WINNINGS Month Month Month Month 2024 July 0 2024 July 69 August 48,194 September 0 September 216 October 4,112 November 41,883 December 0 November 41,883 December 0 December 11,879 December 11,879 2025 January 13,045 February 0 February 13,472 March April March April May May June April April May June April May June Mary June	•	· · · · · · · · · · · · · · · · · · ·	•		_			
April May June April May June April May June May June May June May June June Totals \$441,700 Totals \$232,212 (g) (h) FINES FORFEITED WINNINGS Month 2024 July 69 May September 2016 October 48,194 April May June	•	119,326	_	47,011	-	40,207		
May June May June May June May June Totals \$1,127,730 Totals \$441,700 Totals \$232,212 (g) (h) FINES FORFEITED WINNINGS Month Month 2024 July 69 August 48,194 September 0 October 4,112 November 0 November 4,112 November 0 November 41,883 December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March April April May June June								
June June Totals \$1,127,730 Totals \$441,700 Totals \$232,212 (g) (h) FORFEITED WINNINGS Month PORFEITED WINNINGS Month Month 2024 July 69 August 48,194 September 216 October 0 October 4,112 November 41,883 December 0 December 11,879 2025 January 13,045 February 13,472 March April May May June June	•		•					
Totals \$1,127,730 Totals \$441,700 Totals \$232,212	-		•		-			
(g) FINES Month 2024 July 0 August September 0 October 0 October November 0 December 0		¢4 427 720		¢444 700		¢222 242		
Month Month Month Month	iotais	\$1,127,730	Totals	\$ 44 1,700	Totals	\$232,212		
Month Month Month Month		(a)	(h)				
Month Month 2024 July 0 2024 July 69 August 0 August 48,194 September 0 September 216 October 0 October 4,112 November 0 November 41,883 December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March April April May June June	F			•				
2024 July 0 2024 July 69 August 48,194 September 216 October 0 October 4,112 November 0 November 41,883 December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March April April May June June		<u></u>	-	······································				
August 0 August 48,194 September 0 September 216 October 0 October 4,112 November 0 November 41,883 December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March April April May June June		0		69				
September 0 September 216 October 0 October 4,112 November 0 November 41,883 December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March March April May June June	•		_					
October 0 October 4,112 November 0 November 41,883 December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March March April May June June	-		•					
November 0 November 41,883 December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March April April May June June	•		•					
December 0 December 11,879 2025 January 0 2025 January 13,045 February 0 February 13,472 March April April May June June								
2025 January 0 2025 January 13,045 February 0 February 13,472 March March April May June June								
February 0 February 13,472 March March April April May June June		·						
March April May June March April June	-			· ·				
April May June April June	•	9		10,412				
May June June								
June June			-					
	-		•					
	Totals	\$0	Totals	\$132,870				

^{*}Monthly figures presented may not include interest or audit adjustments and reflect information received as of the date on cover

New Jersey Division of Gaming Enforcement

Atlantic City Gaming Industry

Casino Revenue Fund Taxes and Fees Source Report (\$ in Thousands)

Fiscal Year (FY)	(a) Total Gaming <u>Taxes</u>	^(b) Parking <u>Fee</u>	(c) Hotel Room <u>Fee</u>	^(d) Progressive Slot <u>Tax</u>	(e) Expired Gaming Obligations	(f) Unclaimed Sports <u>Tickets</u>	(g) (h) Forfeited Winnings And Fines	(i) Comp <u>Tax</u>	(j) Net Income <u>Tax</u>	<u>Total</u>
FY 1978	1,513	0	0	0	0	0	0	0	0	1,513
FY 1979	18,272	0	0	0	0	0		0	0	18,272
FY 1980	58,087	0	0	0	0	0		0	0	58,087
FY 1981	72,088	0	0	0	0	0	0	0	0	72,088
FY 1982	102,875	0	0	0	0	0	0	0	0	102,875
FY 1983	127,977	0	0	0	0	0		0	0	127,977
FY 1984	148,501	0	0	0	0	0	0	0	0	148,501
FY 1985	160,230	0	0	0	0	0	0	0	0	160,230
FY 1986	176,707	0	0	0	0	0	0	0	0	176,707
FY 1987	188,996	0	0	0	0	0	0	0	0	188,996
FY 1988	208,390	0	0	0	0	0	0	0	0	208,390
FY 1989	221,891	0	0	0	0	0	0	0	0	221,891
FY 1990	227,947	0	0	0	0	0	0	0	0	227,947
FY 1991	232,015	0	0	0	0	0	544	0	0	232,559
FY 1992	248,690	0	0	0	0	0	1,356	0	0	250,046
FY 1993	258,159	0	0	0	0	0	85	0	0	258,244
FY 1994	262,904	0	0	0	0	0	346	0	0	263,250
FY 1995	288,848	0	0	0	0	0	0	0	0	288,848
FY 1996	303,300	0	0	0	0	0	0	0	0	303,300
FY 1997	308,277	0	0	0	0	0	0	0	0	308,277
FY 1998	312,734	0	0	0	0	0	0	0	0	312,734
FY 1999	324,617	0	0	0	0	0	0	0	0	324,617
FY 2000	338,587	0	0	0	0	0	153	0	0	338,740
FY 2001	340,695	0	0	0	0	0	0	0	0	340,695
FY 2002	347,916	0	0	0	0	0	0	0	0	347,916
FY 2003	346,457	0	0	0	0	0	53	0	0	346,510
FY 2004	377,544	17,956	14,050	5,892	0	0	11	26,568	25,271	442,021
FY 2005	388,665	15,553	14,411	5,584	0	0	4	26,954	22,990	451,171
FY 2006	413,320	18,160	14,972	6,508	0	0	20	27,770	19,474	480,750
FY 2007	409,902	6,274	6,945	4,951	0	0	12	18,007	0	446,091
FY 2008	382,420	5,882	4,470	3,914	0	0	764	13,645	0	411,095
FY 2009	329,303	5,448	4,878	3,767	3,007	0	24	4,147	0	350,574
FY 2010	278,076	5,008	5,078	3,310	4,130	0	149	-51	0	295,700
FY 2011	251,132	6,261	4,819	3,128	503	0	53	0	0	265,896
FY 2012	227,084	3,664	5,088	2,504	536	0	110	0	0	238,986
FY 2013	201,739	4,677	4,846	2,557	596	0	181	0	0	214,596
FY 2014	208,088	4,631	4,989	3,009	513	0		0	0	221,226
FY 2015	196,788	3,848	3,074	1,787	414	0		0	0	205,964
FY 2016	201,003	3,261	2,611	1,929	388	0		0	0	209,243
FY 2017	210,507	3,405	2,104	1,998	338	0		0	0	218,484
FY 2018	210,355	3,312	1,841	1,676	344	0		0	0	217,573
FY 2019	256,629	3,775	3,251	1,809	377	0		0	0	266,072
FY 2020	254,770	2,746	697	1,294	503	597		0	0	260,706
FY 2021	358,650	2,823	1,078	1,489	480	471		0	0	365,105
FY 2022	449,221	3,214	2,038	1,950	622	414		0	0	457,632
FY 2023	483,909	3,188	2,874	1,942	647	541		0	0	493,303
FY 2024	563,079	2,977	2,758	1,979	643	415	252	0	0	572,103

New Jersey Division of Gaming Enforcement

Atlantic City Gaming Industry

Casino Revenue Fund Taxes and Fees Source Report

(a) Total Gaming Taxes:

The 8% tax on casino gross revenue is deposited into the Casino Revenue Fund. Beginning August 14, 2008, casino licensees were permitted a deduction from casino gross revenue for Promotional Gaming Credits for purposes of calculating taxable casino gross revenue subject to the 8% tax. Beginning November 2013, the 15% tax on Internet gaming gross revenue is deposited into the Casino Revenue Fund. Casino licensees are permitted a deduction from the 8% tax on casino gross revenue for Promotional Gaming Credits related to Internet gaming gross revenue. Starting June 14, 2018, there is an 8.5% tax on casino retail sports wagering gross revenue and 13% tax on casino online sports wagering gross revenue. In December 2021, the Casino Control Act was amended to allow for a one-year industry wide \$18.1 million credit against the 8% gross revenue tax in monthly installments (March 2022 through February 2023).

(b) Parking Fee:

Effective July 1, 2006, \$0.50 of each \$3.00 Parking Fee goes to the Casino Revenue Fund with \$2.50 to CRDA. For FY 2004 to FY 2006, \$1.50 of each \$3.00 was allocated to the Casino Revenue Fund. Prior to FY 2004, the Parking Fee was allocated to the CRDA.

(c) Hotel Room Fee:

Effective July 1, 2006, \$2.00 of each \$3.00 Hotel Room Fee goes into the Casino Revenue Fund, with a portion of the Casino Revenue Fund's allocation used to fund debt service on \$93 million in CRDA Hotel Room Fee Revenue Bonds (shown pro-rata on Page 1). The remaining \$1.00 is allocated to the CRDA. For FY 2004 to FY 2006, the \$3.00 Hotel Room Fee was allocated to the Casino Revenue Fund. Hotel Room Fee is based on quarterly figures as of March 31, June 30, September 30 and December 31.

(d) Tax on Multi-Casino Progressive Slot Machine Revenue ("Progressive Slot Tax"):

Effective July 1, 2003, slot machine companies (not casinos) that operate multi-casino progressive slot systems pay an 8% tax on revenues derived from operating progressive slot machine systems in Atlantic City that goes to the Casino Revenue Fund.

(e) Expired Gaming-Related Obligations ("Expired Gaming Obligations"):

Effective April 8, 2009, 25% of expired gaming-related obligations go to the Casino Revenue Fund. For the years prior to the effective date, casino licensees were billed during FY 2009 and FY 2010 for 50% of expired gaming-related obligations.

(f) Unclaimed Sports Wagering Tickets:

Effective June 14, 2019, for wagers placed with a sports pool operated by or on behalf of a casino, 50% of unclaimed sports wagering tickets go to the Casino Revenue Fund.

(g) Fines:

The first \$600,000 of fines imposed on casinos in a fiscal year go to the General Fund for Compulsive Gambling Programs. Any amount over \$600,000 goes to the Casino Revenue Fund.

(h) Forfeited Winnings:

Winnings of underage gamblers or excluded persons are subject to forfeiture. Forfeitures under \$100,000 are split equally between Casino Revenue Fund and Compulsive Gambling Programs. For forfeitures over \$100,000, Compulsive Gambling Programs get \$50,000 and the balance goes to the Casino Revenue Fund.

(i) Tax on Casino Complimentaries ("Comp Tax"):

Effective July 1, 2003, this tax raised a fixed \$26 million for state FY 2004 through FY 2006, \$19.5 million for 2007, \$13 million for 2008 and \$6.5 million for 2009. Any overpayments were credited in the subsequent fiscal year. The tax expired at the end of FY 2009.

(j) Net Income Tax:

Effective July 1, 2003, this tax was based on net income plus management fees for calendar year 2002, which was paid in FY 2004 through FY 2006. The tax expired at the end of FY 2006.

SOURCE INFORMATION:

Source for 1978 through 2024: data provided by Office of Management and Budget, NJ Dept. of Treasury and may include timing and other adjustment Source for 2025: preliminary amounts and FY 2025 Parking Fees are reported by NJDGE, NJCCC and the NJ Division of Taxation Sources/Estimates for Current Fiscal Year:

Total Gaming Taxes, Fines, Forfeited Winnings and Expired Gaming Obligations: NJ Division of Gaming Enforcement

Parking Fee: NJ Casino Control Commission

Progressive Slot Tax and Hotel Room Fee: NJ Division of Taxation

(Certain amounts may be unaudited and subject to change)