



New Jersey Division of Gaming Enforcement

Atlantic City Gaming Industry

Casino Revenue Fund Taxes and Fees

Source Report

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Report date December 31, 2024

New Jersey Division of Gaming Enforcement
Atlantic City Gaming Industry
Casino Revenue Fund Taxes and Fees
(for Fiscal Year 2025)

(a) <u>TOTAL GAMING TAXES</u>		(b) <u>PARKING FEE</u>		(c) <u>HOTEL ROOM FEE</u>	
<u>Month</u>		<u>Month</u>			
2024 July	52,005,976	2024 July	306,504	2024 Quarters	
August	53,334,429	August	297,873	3rd	2,370,460
September	53,853,844	September	244,428	4th	
October	50,146,129	October	221,370	2025 Quarters	
November	55,114,629	November	232,859	1st	
December		December		2nd	
2025 January		2025 January		Totals	\$2,370,460
February		February		<u>Less:</u>	
March		March		Pro-rata	
April		April		CRDA Debt	(1,343,133)
May		May		Service	
June		June			
Totals	\$264,455,007	Totals	\$1,303,034	Net Totals	\$1,027,327

(d) <u>PROGRESSIVE SLOT TAX</u>		(e) <u>EXPIRED GAMING OBLIGATIONS</u>		(f) <u>UNCLAIMED SPORTS WAGERING TICKETS</u>	
<u>Month</u>		<u>Month</u>		<u>Month</u>	
2024 July	189,170	2024 July	69,861	2024 July	14,905
August	195,004	August	73,410	August	21,859
September	138,471	September	54,422	September	33,734
October	93,473	October	42,418	October	25,383
November	135,533	November	59,276	November	29,987
December		December		December	
2025 January		2025 January		2025 January	
February		February		February	
March		March		March	
April		April		April	
May		May		May	
June		June		June	
Totals	\$751,651	Totals	\$299,387	Totals	\$125,868

(g) <u>FINES</u>		(h) <u>FORFEITED WINNINGS</u>	
<u>Month</u>		<u>Month</u>	
2024 July	0	2024 July	69
August	0	August	48,194
September	0	September	216
October	0	October	4,112
November	0	November	41,883
December		December	
2025 January		2025 January	
February		February	
March		March	
April		April	
May		May	
June		June	
Totals	\$0	Totals	\$94,474

**Monthly figures presented may not include interest or audit adjustments and reflect information received as of the date on cover*

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(\$ in Thousands)

Fiscal Year (FY)	(a) Total Gaming Taxes	(b) Parking Fee	(c) Hotel Room Fee	(d) Progressive Slot Tax	(e) Expired Gaming Obligations	(f) Unclaimed Sports Tickets	(g) (h) Forfeited Winnings And Fines	(i) Comp Tax	(j) Net Income Tax	Total
FY 1978	1,513	0	0	0	0	0	0	0	0	1,513
FY 1979	18,272	0	0	0	0	0	0	0	0	18,272
FY 1980	58,087	0	0	0	0	0	0	0	0	58,087
FY 1981	72,088	0	0	0	0	0	0	0	0	72,088
FY 1982	102,875	0	0	0	0	0	0	0	0	102,875
FY 1983	127,977	0	0	0	0	0	0	0	0	127,977
FY 1984	148,501	0	0	0	0	0	0	0	0	148,501
FY 1985	160,230	0	0	0	0	0	0	0	0	160,230
FY 1986	176,707	0	0	0	0	0	0	0	0	176,707
FY 1987	188,996	0	0	0	0	0	0	0	0	188,996
FY 1988	208,390	0	0	0	0	0	0	0	0	208,390
FY 1989	221,891	0	0	0	0	0	0	0	0	221,891
FY 1990	227,947	0	0	0	0	0	0	0	0	227,947
FY 1991	232,015	0	0	0	0	0	544	0	0	232,559
FY 1992	248,690	0	0	0	0	0	1,356	0	0	250,046
FY 1993	258,159	0	0	0	0	0	85	0	0	258,244
FY 1994	262,904	0	0	0	0	0	346	0	0	263,250
FY 1995	288,848	0	0	0	0	0	0	0	0	288,848
FY 1996	303,300	0	0	0	0	0	0	0	0	303,300
FY 1997	308,277	0	0	0	0	0	0	0	0	308,277
FY 1998	312,734	0	0	0	0	0	0	0	0	312,734
FY 1999	324,617	0	0	0	0	0	0	0	0	324,617
FY 2000	338,587	0	0	0	0	0	153	0	0	338,740
FY 2001	340,695	0	0	0	0	0	0	0	0	340,695
FY 2002	347,916	0	0	0	0	0	0	0	0	347,916
FY 2003	346,457	0	0	0	0	0	53	0	0	346,510
FY 2004	377,544	17,956	14,050	5,892	0	0	11	26,568	25,271	442,021
FY 2005	388,665	15,553	14,411	5,584	0	0	4	26,954	22,990	451,171
FY 2006	413,320	18,160	14,972	6,508	0	0	20	27,770	19,474	480,750
FY 2007	409,902	6,274	6,945	4,951	0	0	12	18,007	0	446,091
FY 2008	382,420	5,882	4,470	3,914	0	0	764	13,645	0	411,095
FY 2009	329,303	5,448	4,878	3,767	3,007	0	24	4,147	0	350,574
FY 2010	278,076	5,008	5,078	3,310	4,130	0	149	-51	0	295,700
FY 2011	251,132	6,261	4,819	3,128	503	0	53	0	0	265,896
FY 2012	227,084	3,664	5,088	2,504	536	0	110	0	0	238,986
FY 2013	201,739	4,677	4,846	2,557	596	0	181	0	0	214,596
FY 2014	208,088	4,631	4,989	3,009	513	0	-4	0	0	221,226
FY 2015	196,788	3,848	3,074	1,787	414	0	53	0	0	205,964
FY 2016	201,003	3,261	2,611	1,929	388	0	51	0	0	209,243
FY 2017	210,507	3,405	2,104	1,998	338	0	132	0	0	218,484
FY 2018	210,355	3,312	1,841	1,676	344	0	45	0	0	217,573
FY 2019	256,629	3,775	3,251	1,809	377	0	231	0	0	266,072
FY 2020	254,770	2,746	697	1,294	503	597	99	0	0	260,706
FY 2021	358,650	2,823	1,078	1,489	480	471	114	0	0	365,105
FY 2022	449,221	3,214	2,038	1,950	622	414	173	0	0	457,632
FY 2023	483,909	3,188	2,874	1,942	647	541	202	0	0	493,303
FY 2024	563,079	2,977	2,758	1,979	643	415	252	0	0	572,103

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(a) Total Gaming Taxes:

The 8% tax on casino gross revenue is deposited into the Casino Revenue Fund. Beginning August 14, 2008, casino licensees were permitted a deduction from casino gross revenue for Promotional Gaming Credits for purposes of calculating taxable casino gross revenue subject to the 8% tax. Beginning November 2013, the 15% tax on Internet gaming gross revenue is deposited into the Casino Revenue Fund. Casino licensees are permitted a deduction from the 8% tax on casino gross revenue for Promotional Gaming Credits related to Internet gaming gross revenue. Starting June 14, 2018, there is an 8.5% tax on casino retail sports wagering gross revenue and 13% tax on casino online sports wagering gross revenue. In December 2021, the Casino Control Act was amended to allow for a one-year industry wide \$18.1 million credit against the 8% gross revenue tax in monthly installments (March 2022 through February 2023).

(b) Parking Fee:

Effective July 1, 2006, \$0.50 of each \$3.00 Parking Fee goes to the Casino Revenue Fund with \$2.50 to CRDA. For FY 2004 to FY 2006, \$1.50 of each \$3.00 was allocated to the Casino Revenue Fund. Prior to FY 2004, the Parking Fee was allocated to the CRDA.

(c) Hotel Room Fee:

Effective July 1, 2006, \$2.00 of each \$3.00 Hotel Room Fee goes into the Casino Revenue Fund, with a portion of the Casino Revenue Fund's allocation used to fund debt service on \$93 million in CRDA Hotel Room Fee Revenue Bonds (shown pro-rata on Page 1). The remaining \$1.00 is allocated to the CRDA. For FY 2004 to FY 2006, the \$3.00 Hotel Room Fee was allocated to the Casino Revenue Fund. Hotel Room Fee is based on quarterly figures as of March 31, June 30, September 30 and December 31.

(d) Tax on Multi-Casino Progressive Slot Machine Revenue ("Progressive Slot Tax"):

Effective July 1, 2003, slot machine companies (not casinos) that operate multi-casino progressive slot systems pay an 8% tax on revenues derived from operating progressive slot machine systems in Atlantic City that goes to the Casino Revenue Fund.

(e) Expired Gaming-Related Obligations ("Expired Gaming Obligations"):

Effective April 8, 2009, 25% of expired gaming-related obligations go to the Casino Revenue Fund. For the years prior to the effective date, casino licensees were billed during FY 2009 and FY 2010 for 50% of expired gaming-related obligations.

(f) Unclaimed Sports Wagering Tickets:

Effective June 14, 2019, for wagers placed with a sports pool operated by or on behalf of a casino, 50% of unclaimed sports wagering tickets go to the Casino Revenue Fund.

(g) Fines:

The first \$600,000 of fines imposed on casinos in a fiscal year go to the General Fund for Compulsive Gambling Programs. Any amount over \$600,000 goes to the Casino Revenue Fund.

(h) Forfeited Winnings:

Winnings of underage gamblers or excluded persons are subject to forfeiture. Forfeitures under \$100,000 are split equally between Casino Revenue Fund and Compulsive Gambling Programs. For forfeitures over \$100,000, Compulsive Gambling Programs get \$50,000 and the balance goes to the Casino Revenue Fund.

(i) Tax on Casino Complimentaries ("Comp Tax"):

Effective July 1, 2003, this tax raised a fixed \$26 million for state FY 2004 through FY 2006, \$19.5 million for 2007, \$13 million for 2008 and \$6.5 million for 2009. Any overpayments were credited in the subsequent fiscal year. The tax expired at the end of FY 2009.

(j) Net Income Tax:

Effective July 1, 2003, this tax was based on net income plus management fees for calendar year 2002, which was paid in FY 2004 through FY 2006. The tax expired at the end of FY 2006.

SOURCE INFORMATION:

Source for 1978 through 2024: data provided by Office of Management and Budget, NJ Dept. of Treasury and may include timing and other adjustments

Source for 2025: preliminary amounts and FY 2025 Parking Fees are reported by NJDGE, NJCCC and the NJ Division of Taxation

Sources/Estimates for Current Fiscal Year:

Total Gaming Taxes, Fines, Forfeited Winnings and Expired Gaming Obligations: NJ Division of Gaming Enforcement

Parking Fee: NJ Casino Control Commission

Progressive Slot Tax and Hotel Room Fee: NJ Division of Taxation

(Certain amounts may be unaudited and subject to change)