

NEW JERSEY CASINO CONTROL COMMISSION

Tennessee Avenue and Boardwalk
Atlantic City, NJ 08401

Casino revenues hit \$5.2 billion

For Immediate Release

Wednesday, January 10, 2007

Contact: Daniel Heneghan
Public Information Officer
609 441-3799
dheneqhan@ccc.state.nj.us

ATLANTIC CITY— Casino revenues rose 4 percent in 2006 to a record \$5.2 billion, according to figures released Wednesday by the state Casino Control Commission. Results submitted to the commission show that slot machine revenue rose 3.5 percent to \$3.8 billion while table game revenue increased 5.2 percent to \$1.4 billion.

"This is one more indicator of the great potential that resides in Atlantic City," Governor Jon S. Corzine said. "It is already a success and can clearly become an even greater one."

Casino Control Commission Chair Linda M. Kassekert said casino revenues increased every year since casino gaming first started in 1978.

"Even though one casino closed last year, total industry revenues were up by 4 percent," Kassekert said. "This is the second year in which casinos won more than \$5 billion," she added.

Kassekert noted that casino companies have invested more than \$12 billion in Atlantic City over the last 30 years. That investment, she said, has helped to transform Atlantic City into a true destination resort.

"In addition to the existing \$12 billion, three operators are investing over \$1 billion right now to build another 2,500 hotel rooms at their properties and there are

plans for several new casinos that will invest billions more. They are making that kind of commitment to New Jersey because of the healthy business climate and the highly respected regulatory environment that we have created," Kassekert said.

In 2006, the casinos paid \$417.5 million in taxes into the Casino Revenue Fund. That money goes to support programs for the state's senior citizens and people with disabilities. Since the first casino opened, casinos have paid over \$7 billion into that fund.

The commission chair noted that in addition to the amount of Gross Revenue Tax collected, the casinos incurred \$65.2 million in reinvestment obligations last year. They are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

In December, casino win increased 7.2 percent over December 2005 to \$415 million. Slot revenues increased 9.3 percent while table revenues rose 2.7 percent.

Win, or casino revenue, is the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Commission's website www.state.nj.us/casinos . For more information contact the Office of Communications at 609 441-3799.)

DECEMBER 2006 STATISTICS

CASINO WIN AND GROSS REVENUE

	2006	2005	Favorable (Unfavorable)	
			\$	%
<u>December</u>				
Casino Win	\$415,014,864	\$386,995,036	28,019,828	7.2
Adjustments	152,032	0	152,032	N/A
Gross Revenue	<u>\$415,166,896</u>	<u>\$386,995,036</u>	<u>28,171,860</u>	7.3
<u>December YTD</u>				
Casino Win	\$5,217,613,625	\$5,018,276,523	199,337,102	4.0
Adjustments	1,485,370	0	1,485,370	N/A
Gross Revenue	<u>\$5,219,098,995</u>	<u>\$5,018,276,523</u>	<u>200,822,472</u>	4.0

CASINO REVENUE FUND

	8% Tax on Gross Revenue	Interest Earned on Casino Revenue Fund
December 2006	\$33,213,352	\$258,919
January through December 2006	\$417,527,920	\$2,155,511
May 1978 through December 2006 Includes payments from tax audit deficiencies	\$7,017,021,919	\$128,001,209

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue, as reported)

December 2006	\$5,189,586
January through December 2006	\$65,238,737

FIVE HIGHEST MONTHS AND YEARS-TO-DATE OF WIN FOR DECEMBER

(\$ in Millions)

December 2006	\$415.0	December YTD 2006	\$5,217.6
December 2005	\$387.0	December YTD 2005	\$5,018.3
December 2004	\$360.8	December YTD 2004	\$4,806.8
December 2001	\$347.9	December YTD 2003	\$4,488.3
December 2003	\$320.3	December YTD 2002	\$4,381.6

FIVE HIGHEST MONTHS OF WIN IN THE HISTORY OF ATLANTIC CITY

(\$ in Millions)

July 2005	\$504.8
August 2006	\$494.4
July 2006	\$480.5
August 2003	\$474.9
July 2004	\$473.9

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED DECEMBER 2006 AND 2005
(PARENTHESIS INDICATE DAILY AVERAGES)***

	December 2006		December 2005	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	26,289,448 (848,047)	330,082,886 (904,337)	19,594,241 (632,072)	289,415,682 (792,920)
Bally's AC	53,375,528 (1,721,791)	677,290,257 (1,855,590)	50,156,417 (1,617,949)	645,633,528 (1,768,859)
Borgata	60,630,015 (1,955,807)	739,286,593 (2,025,443)	58,477,781 (1,886,380)	704,358,317 (1,929,749)
Caesars	49,129,525 (1,584,823)	555,243,056 (1,521,214)	41,701,080 (1,345,196)	523,544,263 (1,434,368)
Harrah's Marina	46,109,719 (1,487,410)	508,979,841 (1,394,465)	36,552,308 (1,179,107)	476,239,377 (1,304,765)
Resorts	23,621,034 (761,969)	282,895,717 (775,057)	20,592,437 (664,272)	271,983,724 (745,161)
Sands	(125,819) 4,059	147,976,484 (405,415)	11,563,556 (373,018)	176,647,163 (483,965)
Showboat	32,557,297 (1,050,235)	429,513,678 (1,176,750)	30,866,681 (995,699)	414,379,475 (1,135,286)
Tropicana	38,123,169 (1,229,780)	459,090,938 (1,257,783)	34,572,911 (1,115,255)	441,934,262 (1,210,779)
Trump Marina	19,821,296 (639,397)	257,165,588 (704,563)	18,150,518 (585,501)	250,660,490 (686,741)
Trump Plaza	22,580,160 (728,392)	300,855,535 (824,262)	21,321,703 (687,797)	303,547,972 (831,638)
Trump Taj Mahal	42,903,492 (1,383,984)	529,233,052 (1,449,954)	43,445,403 (1,401,465)	519,932,270 (1,424,472)
Industry	<u>\$415,014,864</u> <u>(13,387,576)</u>	<u>\$5,217,613,625</u> <u>(14,294,832)</u>	<u>\$386,995,036</u> <u>(12,483,711)</u>	<u>\$5,018,276,523</u> <u>(13,748,703)</u>

* Industry daily averages may not foot due to rounding.

As of January 10, 2007

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED DECEMBER 2006 VERSUS 2005**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2006	2005	%	2006	2005	%	2006	2005	%
AC Hilton	17,711,062	15,017,106	17.9	8,578,386	4,577,135	87.4	26,289,448	19,594,241	34.2
Bally's AC	38,733,832	35,587,409	8.8	14,641,696	14,569,008	0.5	53,375,528	50,156,417	6.4
Borgata	35,820,731	33,862,281	5.8	24,809,284	24,615,500	0.8	60,630,015	58,477,781	3.7
Caesars	31,974,496	26,539,746	20.5	17,155,029	15,161,334	13.1	49,129,525	41,701,080	17.8
Harrah's Marina	41,422,029	31,717,432	30.6	4,687,690	4,834,876	(3.0)	46,109,719	36,552,308	26.1
Resorts	17,578,300	13,450,140	30.7	6,042,734	7,142,297	(15.4)	23,621,034	20,592,437	14.7
Sands	(125,819)	8,862,633	N/A	0	2,700,923	N/A	(125,819)	11,563,556	N/A
Showboat	26,760,502	26,445,763	1.2	5,796,795	4,420,918	31.1	32,557,297	30,866,681	5.5
Tropicana	27,824,930	24,231,254	14.8	10,298,239	10,341,657	(0.4)	38,123,169	34,572,911	10.3
Trump Marina	15,896,166	13,605,890	16.8	3,925,130	4,544,628	(13.6)	19,821,296	18,150,518	9.2
Trump Plaza	14,919,154	15,596,284	(4.3)	7,661,006	5,725,419	33.8	22,580,160	21,321,703	5.9
Trump Taj Mahal	24,753,597	23,488,890	5.4	18,149,895	19,956,513	(9.1)	42,903,492	43,445,403	(1.2)
Total	\$293,268,980	\$268,404,828	9.3	\$121,745,884	\$118,590,208	2.7	\$415,014,864	\$386,995,036	7.2

As of January 10, 2007

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED DECEMBER 2006 VERSUS 2005**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2006	2005	INCREASE (DECREASE) %	2006	2005	INCREASE (DECREASE) %	2006	2005	INCREASE (DECREASE) %
AC Hilton	227,777,863	205,075,541	11.1	102,305,023	84,340,141	21.3	330,082,886	289,415,682	14.1
Bally's AC	506,812,194	477,973,519	6.0	170,478,063	167,660,009	1.7	677,290,257	645,633,528	4.9
Borgata	459,456,512	437,871,396	4.9	279,830,081	266,486,921	5.0	739,286,593	704,358,317	5.0
Caesars	370,351,996	362,964,443	2.0	184,891,060	160,579,820	15.1	555,243,056	523,544,263	6.1
Harrah's Marina	451,495,694	422,940,757	6.8	57,484,147	53,298,620	7.9	508,979,841	476,239,377	6.9
Resorts	216,006,471	202,790,252	6.5	66,889,246	69,193,472	(3.3)	282,895,717	271,983,724	4.0
Sands	111,796,560	137,009,344	(18.4)	36,179,924	39,637,819	(8.7)	147,976,484	176,647,163	(16.2)
Showboat	362,534,606	366,586,059	(1.1)	66,979,072	47,793,416	40.1	429,513,678	414,379,475	3.7
Tropicana	338,935,428	306,377,090	10.6	120,155,510	135,557,172	(11.4)	459,090,938	441,934,262	3.9
Trump Marina	201,858,082	197,991,350	2.0	55,307,506	52,669,140	5.0	257,165,588	250,660,490	2.6
Trump Plaza	215,386,814	223,675,878	(3.7)	85,468,721	79,872,094	7.0	300,855,535	303,547,972	(0.9)
Trump Taj Mahal	341,202,837	332,703,826	2.6	188,030,215	187,228,444	0.4	529,233,052	519,932,270	1.8
Total	\$3,803,615,057	\$3,673,959,455	3.5	\$1,413,998,568	\$1,344,317,068	5.2	\$5,217,613,625	\$5,018,276,523	4.0

As of January 10, 2007