

News



New Jersey
Office of the Attorney General

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

Paula T. Dow, *Attorney General*

Division of Gaming Enforcement

David Rebeck, *Acting Director*

DGE Announces June 2011 Casino Win Results

For Immediate Release:

July 11, 2011

Contact: Lisa Spengler
(609) 317-6201
info@njdge.org

ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 3.7 percent in June 2011 to \$276.2 million. Slot machine win fell 3.1 percent, to \$200.5 million, while table game win decreased by 5.2 percent, to \$75.7 million.

Casinos paid \$19 million in taxes on their gross revenues in June. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.5 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first six months of the year, casinos won \$1.7 billion which is down 7 percent from the same period in 2010. Win from slot machines was down 5.5 percent and win from table games was down 10.5 percent for the six month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:
Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

JUNE 2011 STATISTICS

CASINO WIN AND GROSS REVENUE

June	2011	2010	Increase (Decrease)	
			\$	%
Casino Win	\$276,216,136	\$286,759,101	(10,542,965)	(3.7)
Adjustments	9,770	545	9,225	na
Gross Revenue	276,225,906	286,759,646	(10,533,740)	(3.7)
Deduction for Eligible				
Promotional Gaming Credits	38,769,998	35,083,848	3,686,150	10.5
Taxable Gross Revenue	<u>\$237,455,908</u>	<u>\$251,675,798</u>	<u>(14,219,890)</u>	<u>(5.7)</u>
<u>June YTD</u>				
Casino Win	\$1,650,148,184	\$1,774,419,784	(124,271,600)	(7.0)
Adjustments	180,152	24,979	155,173	na
Gross Revenue	1,650,328,336	1,774,444,763	(124,116,427)	(7.0)
Deduction for Eligible				
Promotional Gaming Credits	133,918,068	92,298,502	41,619,566	45.1
Taxable Gross Revenue	<u>\$1,516,410,268</u>	<u>\$1,682,146,261</u>	<u>(165,735,993)</u>	<u>(9.9)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
June 2011	\$18,996,473	\$1,461
January through June 2011	\$121,312,821	(\$25,731)
May 1978 through June 2011	\$8,448,743,911	\$130,542,129

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

June 2011	\$3,452,824
January through June 2011	\$20,629,104

**ATLANTIC CITY CASINO INDUSTRY
COMPARISON OF CASINO WIN
FOR THE MONTH AND YEAR-TO-DATE ENDED JUNE 2011 AND 2010
(PARENTHESIS INDICATE DAILY AVERAGES)^a**

	June 2011		June 2010	
	Month	Year-to-Date	Month	Year-to-Date
AC Hilton	12,071,355 (402,379)	74,111,414 (409,455)	14,686,707 (489,557)	80,545,487 (445,003)
Bally's AC	32,490,616 (1,083,021)	191,900,576 (1,060,224)	35,829,519 (1,194,317)	219,296,205 (1,211,581)
Borgata	56,969,544 (1,898,985)	314,722,228 (1,738,797)	51,046,096 (1,701,537)	320,413,816 (1,770,242)
Caesars	29,654,808 (988,494)	201,618,557 (1,113,915)	31,598,505 (1,053,284)	203,024,718 (1,121,684)
Harrah's Marina	38,223,484 (1,274,116)	222,598,584 (1,229,826)	35,548,833 (1,184,961)	228,051,881 (1,259,955)
Resorts	12,982,870 (432,762)	79,107,419 (437,058)	12,863,994 (428,800)	78,872,681 (435,761)
Showboat	20,581,550 (686,052)	128,786,582 (711,528)	24,417,452 (813,915)	144,166,834 (796,502)
Tropicana	16,101,130 (536,704)	124,050,597 (685,362)	23,953,178 (798,439)	142,870,707 (789,341)
Golden Nugget/T. Marina (a)	10,801,792 (360,060)	61,544,603 (340,025)	13,077,082 (435,903)	72,550,174 (400,830)
Trump Plaza	13,104,250 (436,808)	73,309,918 (405,027)	15,290,823 (509,694)	92,170,593 (509,230)
Trump Taj Mahal	33,234,737 (1,107,825)	178,397,706 (985,623)	28,446,912 (948,230)	192,456,688 (1,063,297)
Industry	<u>\$276,216,136</u> <u>(9,207,206)</u>	<u>\$1,650,148,184</u> <u>(9,116,840)</u>	<u>\$286,759,101</u> <u>(9,558,637)</u>	<u>\$1,774,419,784</u> <u>(9,803,426)</u>

* Industry daily averages may not foot due to rounding.

(a) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED JUNE 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>	<u>2011</u>	<u>2010</u>	<u>%</u>
AC Hilton	9,655,353	11,766,516	(17.9)	2,416,002	2,920,191	(17.3)	12,071,355	14,686,707	(17.8)
Bally's AC	23,220,624	23,928,879	(3.0)	9,269,992	11,900,640	(22.1)	32,490,616	35,829,519	(9.3)
Borgata	34,886,668	34,359,625	1.5	22,082,876	16,686,471	32.3	56,969,544	51,046,096	11.6
Caesars	21,303,254	20,258,406	5.2	8,351,554	11,340,099	(26.4)	29,654,808	31,598,505	(6.2)
Harrah's Marina	29,245,172	28,173,545	3.8	8,978,312	7,375,288	21.7	38,223,484	35,548,833	7.5
Resorts	9,665,309	9,281,163	4.1	3,317,561	3,582,831	(7.4)	12,982,870	12,863,994	0.9
Showboat	18,100,613	20,352,474	(11.1)	2,480,937	4,064,978	(39.0)	20,581,550	24,417,452	(15.7)
Tropicana	15,573,205	17,209,271	(9.5)	527,925	6,743,907	(92.2)	16,101,130	23,953,178	(32.8)
Golden Nugget/T. Marina (a)	8,388,192	9,382,794	(10.6)	2,413,600	3,694,288	(34.7)	10,801,792	13,077,082	(17.4)
Trump Plaza	10,330,016	10,910,450	(5.3)	2,774,234	4,380,373	(36.7)	13,104,250	15,290,823	(14.3)
Trump Taj Mahal	20,138,539	21,273,628	(5.3)	13,096,198	7,173,284	82.6	33,234,737	28,446,912	16.8
Total	<u>\$200,506,945</u>	<u>\$206,896,751</u>	(3.1)	<u>\$75,709,191</u>	<u>\$79,862,350</u>	(5.2)	<u>\$276,216,136</u>	<u>\$286,759,101</u>	(3.7)

(a) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED JUNE 2011 VERSUS 2010**

	<u>SLOT MACHINE WIN</u>			<u>TABLE GAME WIN</u>			<u>TOTAL CASINO WIN</u>		
	<u>2011</u>	<u>2010</u>	<u>INCREASE (DECREASE) %</u>	<u>2011</u>	<u>2010</u>	<u>INCREASE (DECREASE) %</u>	<u>2011</u>	<u>2010</u>	<u>INCREASE (DECREASE) %</u>
AC Hilton	57,180,977	58,294,938	(1.9)	16,930,437	22,250,549	(23.9)	74,111,414	80,545,487	(8.0)
Bally's AC	133,242,083	143,195,667	(7.0)	58,658,493	76,100,538	(22.9)	191,900,576	219,296,205	(12.5)
Borgata	211,154,128	203,918,870	3.5	103,568,100	116,494,946	(11.1)	314,722,228	320,413,816	(1.8)
Caesars	118,810,169	125,324,569	(5.2)	82,808,388	77,700,149	6.6	201,618,557	203,024,718	(0.7)
Harrah's Marina	170,799,869	176,172,434	(3.0)	51,798,715	51,879,447	(0.2)	222,598,584	228,051,881	(2.4)
Resorts	58,647,292	57,268,994	2.4	20,460,127	21,603,687	(5.3)	79,107,419	78,872,681	0.3
Showboat	107,467,520	118,126,633	(9.0)	21,319,062	26,040,201	(18.1)	128,786,582	144,166,834	(10.7)
Tropicana	89,126,745	100,627,593	(11.4)	34,923,852	42,243,114	(17.3)	124,050,597	142,870,707	(13.2)
Golden Nugget/T. Marina (a)	48,066,614	55,289,629	(13.1)	13,477,989	17,260,545	(21.9)	61,544,603	72,550,174	(15.2)
Trump Plaza	52,928,256	63,835,585	(17.1)	20,381,662	28,335,008	(28.1)	73,309,918	92,170,593	(20.5)
Trump Taj Mahal	112,840,786	125,280,229	(9.9)	65,556,920	67,176,459	(2.4)	178,397,706	192,456,688	(7.3)
Total	<u>\$1,160,264,439</u>	<u>\$1,227,335,141</u>	(5.5)	<u>\$489,883,745</u>	<u>\$547,084,643</u>	(10.5)	<u>\$1,650,148,184</u>	<u>\$1,774,419,784</u>	(7.0)

(a) Results reflect Trump Marina through May 23, 2011 and Golden Nugget thereafter.