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DGE Announces July 2012 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 9.5 percent in July 2012 to \$308.2 million. Slot machine win fell 8.9 percent, to \$223.8 million, while table game win decreased by 11.0 percent, to \$84.4 million. It should be noted that the month of July had one less Friday and Saturday compared to July 2011. Those two days shifted to June 2012. If the June and July 2012 results are combined to adjust for the shift in the calendar, total casino win was down 5.5 percent compared to the same two months in 2011.

Casinos paid \$21.3 million in taxes on their gross revenues in July. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.9 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first seven months of the year, casinos won \$1.9 billion which is down 7.0 percent from the same period in 2011. Win from slot machines was down 5.2 percent and win from table games was down 11.4 percent for the seven month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:

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JULY 2012 STATISTICS

CASINO WIN AND GROSS REVENUE

July	2012	2011	Increase (Decrease)	
			\$	%
Casino Win	\$308,249,811	\$340,450,807	(32,200,996)	(9.5)
Adjustments	453,357	1,732	451,625	na
Gross Revenue	308,703,168	340,452,539	(31,749,371)	(9.3)
Deduction for Eligible				
Promotional Gaming Credits	42,863,050	42,142,150	720,900	1.7
Taxable Gross Revenue	<u>\$265,840,118</u>	<u>\$298,310,389</u>	<u>(32,470,271)</u>	<u>(10.9)</u>
<u>July YTD</u>				
Casino Win	\$1,852,045,059	\$1,990,906,300	(138,861,241)	(7.0)
Adjustments	477,209	181,884	295,325	na
Gross Revenue	1,852,522,268	1,991,088,184	(138,565,916)	(7.0)
Deduction for Eligible				
Promotional Gaming Credits	168,868,529	176,060,218	(7,191,689)	(4.1)
Taxable Gross Revenue	<u>\$1,683,653,739</u>	<u>\$1,815,027,966</u>	<u>(131,374,227)</u>	<u>(7.2)</u>

CASINO REVENUE FUND

	Gross Revenue Tax *	Interest on Casino Revenue Fund
July 2012	\$21,267,209	(\$6,710)
January through July 2012	\$134,692,299	(\$2,885)
May 1978 through July 2012	\$8,701,288,125	\$130,509,294

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

July 2012	\$3,858,790
January through July 2012	\$23,156,528

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED JULY 2012 VERSUS 2011**

	<u>SLOT MACHINE WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TABLE GAME WIN</u>		<u>INCREASE (DECREASE)</u>	<u>TOTAL CASINO WIN</u>		<u>INCREASE (DECREASE)</u>
	<u>2012</u>	<u>2011</u>	<u>%</u>	<u>2012</u>	<u>2011</u>	<u>%</u>	<u>2012</u>	<u>2011</u>	<u>%</u>
Atlantic Club	13,073,424	13,100,812	(0.2)	1,563,192	3,696,817	(57.7)	14,636,616	16,797,629	(12.9)
Bally's AC	20,210,692	29,071,167	(30.5)	7,987,498	11,198,388	(28.7)	28,198,190	40,269,555	(30.0)
Borgata	40,979,787	44,308,167	(7.5)	13,064,866	20,088,933	(35.0)	54,044,653	64,397,100	(16.1)
Caesars	22,947,598	24,540,855	(6.5)	14,002,279	13,133,422	6.6	36,949,877	37,674,277	(1.9)
Golden Nugget	9,123,031	9,929,238	(8.1)	4,051,555	3,650,173	11.0	13,174,586	13,579,411	(3.0)
Harrah's	28,552,490	35,353,545	(19.2)	10,471,424	10,391,511	0.8	39,023,914	45,745,056	(14.7)
Resorts	9,807,559	11,804,686	(16.9)	3,299,728	3,119,600	5.8	13,107,287	14,924,286	(12.2)
Revel (a)	11,203,810	0	na	6,332,843	0	na	17,536,653	0	na
Showboat	18,241,499	22,078,753	(17.4)	4,790,223	5,670,815	(15.5)	23,031,722	27,749,568	(17.0)
Tropicana	19,102,919	19,791,410	(3.5)	8,832,927	8,304,720	6.4	27,935,846	28,096,130	(0.6)
Trump Plaza	8,776,806	10,590,411	(17.1)	2,097,605	4,008,838	(47.7)	10,874,411	14,599,249	(25.5)
Trump Taj Mahal	21,792,785	24,977,695	(12.8)	7,943,271	11,640,851	(31.8)	29,736,056	36,618,546	(18.8)
Total	<u>\$223,812,400</u>	<u>\$245,546,739</u>	(8.9)	<u>\$84,437,411</u>	<u>\$94,904,068</u>	(11.0)	<u>\$308,249,811</u>	<u>\$340,450,807</u>	(9.5)

(a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED JULY 2012 VERSUS 2011**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2012	2011	%	2012	2011	%	2012	2011	%
Atlantic Club	62,944,442	70,281,789	(10.4)	10,130,604	20,627,254	(50.9)	73,075,046	90,909,043	(19.6)
Bally's AC	126,133,627	162,313,250	(22.3)	60,602,638	69,856,881	(13.2)	186,736,265	232,170,131	(19.6)
Borgata	246,072,668	255,462,295	(3.7)	117,145,512	123,657,033	(5.3)	363,218,180	379,119,328	(4.2)
Caesars	140,092,533	143,351,024	(2.3)	76,783,377	95,941,810	(20.0)	216,875,910	239,292,834	(9.4)
Golden Nugget (a)	59,860,448	21,024,526	184.7	17,576,042	6,821,638	157.7	77,436,490	27,846,164	178.1
Harrah's	185,507,459	206,153,414	(10.0)	61,776,592	62,190,226	(0.7)	247,284,051	268,343,640	(7.8)
Resorts	60,222,992	70,451,978	(14.5)	19,423,931	23,579,727	(17.6)	79,646,923	94,031,705	(15.3)
Revel (b)	39,024,262	0	na	21,009,491	0	na	60,033,753	0	na
Showboat	114,820,023	129,546,273	(11.4)	26,893,345	26,989,877	(0.4)	141,713,368	156,536,150	(9.5)
Tropicana	117,506,036	108,918,155	7.9	41,388,193	43,228,572	(4.3)	158,894,229	152,146,727	4.4
Trump Marina (c)	0	36,971,326	na	0	10,306,524	na	0	47,277,850	na
Trump Plaza	52,516,730	63,518,667	(17.3)	12,951,763	24,390,500	(46.9)	65,468,493	87,909,167	(25.5)
Trump Taj Mahal	128,707,968	137,818,481	(6.6)	52,954,383	77,505,080	(31.7)	181,662,351	215,323,561	(15.6)
Total	\$1,333,409,188	\$1,405,811,178	(5.2)	\$518,635,871	\$585,095,122	(11.4)	\$1,852,045,059	\$1,990,906,300	(7.0)

(a) Golden Nugget commenced operations on May 24, 2011.

(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

(c) Trump Marina ceased operations on May 23, 2011.