

NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

JEFFREY S. CHIESA, Attorney General

Division of Gaming Enforcement David Rebuck, *Director*

DGE Announces June 2012 Casino Win Results

For Immediate Release: July 10, 2012

Contact: Lisa Spengler (609) 317-6201 info@njdge.org

ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win fell 0.6 percent in June 2012 to \$274.7 million. Slot machine win rose 0.6 percent, to \$201.6 million, while table game win decreased by 3.7 percent, to \$73.1 million.

Casinos paid \$18.6 million in taxes on their gross revenues in June. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$3.4 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first six months of the year, casinos won \$1.5 billion which is down 6.5 percent from the same period in 2011. Win from slot machines was down 4.4 percent and win from table games was down 11.4 percent for the six month period.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <u>http://www.atlanticcitynj.com/about/stats.aspx</u>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <u>http://www.nj.gov/oag/ge/mgrtaxretums.html</u>)

NJ Department of Law and Public Safety / Office of the Attorney General: Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice · Gaming Enforcement · Highway Traffic Safety · Law · State Police

JUNE 2012 STATISTICS

CASINO WIN AND GROSS REVENUE

			Increase	(Decrease)
<u>June</u>	2012	2011	\$	%
Casino Win	\$274,682,368	\$276,372,422	(1,690,054)	(0.6)
Adjustments	2,626	9,770	(7,144)	(73.1)
Gross Revenue	274,684,994	276,382,192	(1,697,198)	(0.6)
Deduction for Eligible				
Promotional Gaming Credits	41,883,990	38,769,998	3,113,992	8.0
Taxable Gross Revenue	\$232,801,004	\$237,612,194	(4,811,190)	(2.0)
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<u>June YTD</u>				
Casino Win	\$1,543,793,832	\$1,650,455,493	(106,661,661)	(6.5)
Adjustments	23,852	180,152	(156,300)	(86.8)
Gross Revenue	1,543,817,684	1,650,635,645	(106,817,961)	(6.5)
Deduction for Eligible	,,- ,	, , , ,	(/ /	()
Promotional Gaming Credits	126,005,479	133,918,068	(7,912,589)	(5.9)
Taxable Gross Revenue	\$1,417,812,205	\$1,516,717,577	(98,905,372)	(6.5)
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CASINO REVENUE FUND				
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		Revenue Tax *	Revenue Fund	
June 2012		\$18,624,080	\$3,968	
January through June 2012		\$113,424,976	\$3,825	
May 1978 through June 2012		\$8,680,020,916	\$130,516,004	
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* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

June 2012	\$3,433,562
January through June 2012	\$19,297,721

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE MONTH ENDED JUNE 2012 VERSUS 2011

	SLOT MACHINE WIN		INCREASE (DECREASE) TABLE GAME WIN		INCREASE (DECREASE) TOTAL CASINO WIN		INCREASE (DECREASE)		
	2012	2011	%	2012	2011	%	2012	2011	%
Atlantic Club	12,046,522	9,655,353	24.8	1,648,459	2,416,002	(31.8)	13,694,981	12,071,355	13.5
Bally's AC	18,031,789	23,220,624	(22.3)	8,725,607	9,269,992	(5.9)	26,757,396	32,490,616	(17.6)
Borgata	36,446,880	34,886,668	4.5	16,865,364	22,082,876	(23.6)	53,312,244	56,969,544	(6.4)
Caesars	20,908,135	21,303,254	(1.9)	10,970,856	8,351,554	31.4	31,878,991	29,654,808	7.5
Golden Nugget (a)	8,500,209	8,388,192	1.3	2,764,562	2,413,600	14.5	11,264,771	10,801,792	4.3
Harrah's	26,214,032	29,245,172	(10.4)	7,029,206	8,978,312	(21.7)	33,243,238	38,223,484	(13.0)
Resorts	8,693,635	9,665,309	(10.1)	3,376,454	3,317,561	1.8	12,070,089	12,982,870	(7.0)
Revel (b)	9,890,469	0	n/a	5,043,583	0	n/a	14,934,052	0	n/a
Showboat	17,156,733	18,100,613	(5.2)	3,426,028	2,480,937	38.1	20,582,761	20,581,550	0.0
Tropicana	17,509,468	15,573,205	12.4	4,765,803	527,925	n/a	22,275,271	16,101,130	38.3
Trump Plaza	7,408,516	10,330,016	(28.3)	1,667,627	2,774,234	(39.9)	9,076,143	13,104,250	(30.7)
Trump Taj Mahal	18,806,950	20,138,539	(6.6)	6,785,481	13,252,484	(48.8)	25,592,431	33,391,023	(23.4)
Total	\$201,613,338	\$200,506,945	0.6	\$73,069,030	\$75,865,477	(3.7)	\$274,682,368	\$276,372,422	(0.6)

(a) Golden Nugget commenced operations on May 24, 2011, while Trump Marina ceased operations on May 23, 2011.(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

THE ATLANTIC CITY CASINO INDUSTRY CASINO WIN ANALYSIS FOR THE YEAR-TO-DATE ENDED JUNE 2012 VERSUS 2011

	SLOT MACHINE WIN		INCREASE (DECREASE) TABLE GAME WIN		INCREASE (<u>DECREASE</u>)	TOTAL CASINO WIN		INCREASE (DECREASE)	
	2012	2011	<u>%</u>	2012	2011	%	2012	2011	%
Atlantic Club	49,871,018	57,180,977	(12.8)	8,567,412	16,930,437	(49.4)	58,438,430	74,111,414	(21.1)
Bally's AC	105,922,935	133,242,083	(20.5)	52,615,140	58,658,493	(10.3)	158,538,075	191,900,576	(17.4)
Borgata	205,092,881	211,154,128	(2.9)	104,080,646	103,568,100	0.5	309,173,527	314,722,228	(1.8)
Caesars	117,144,935	118,810,169	(1.4)	62,781,098	82,808,388	(24.2)	179,926,033	201,618,557	(10.8)
Golden Nugget (a)	50,737,417	11,095,288	n/a	13,524,487	3,171,465	n/a	64,261,904	14,266,753	n/a
Harrah's	156,954,593	170,799,869	(8.1)	51,304,128	51,798,715	(1.0)	208,258,721	222,598,584	(6.4)
Resorts	50,415,433	58,647,292	(14.0)	16,124,203	20,460,127	(21.2)	66,539,636	79,107,419	(15.9)
Revel (b)	27,820,452	0	n/a	14,676,648	0	n/a	42,497,100	0	n/a
Showboat	96,578,524	107,467,520	(10.1)	22,103,122	21,319,062	3.7	118,681,646	128,786,582	(7.8)
Tropicana	98,403,117	89,126,745	10.4	32,555,266	34,923,852	(6.8)	130,958,383	124,050,597	5.6
Trump Marina (c)	0	36,971,326	n/a	0	10,306,524	n/a	0	47,277,850	n/a
Trump Plaza	43,739,924	52,928,256	(17.4)	10,854,158	20,381,662	(46.7)	54,594,082	73,309,918	(25.5)
Trump Taj Mahal	106,915,183	112,840,786	(5.3)	45,011,112	65,864,229	(31.7)	151,926,295	178,705,015	(15.0)
Total	\$1,109,596,412	\$1,160,264,439	(4.4)	\$434,197,420	\$490,191,054	(11.4)	\$1,543,793,832	\$1,650,455,493	(6.5)

(a) Golden Nugget commenced operations on May 24, 2011.(b) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

(c) Trump Marina ceased operations on May 23, 2011.