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DGE Announces February 2013 Casino Win Results

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win was \$212.3 million in February 2013 compared to \$242.7 million last February. The 12.5% change is partially attributed to there being one less day in February 2013, since last February had 29 days due to the leap year. Table game win was \$67 million, reflecting an increase of 0.9% compared to the prior period. Slot machine win was \$145.3 million, reflecting a variance of 17.6% due in part to the impact of a \$9.8 million, or 28%, reduction in promotional gaming credits wagered compared to the same period last year.

Casinos paid \$15.5 million in taxes on their gross revenues in February. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$2.6 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first two months of the year, casinos won \$418 million reflecting a change of 12.9% from the same period in 2012.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:

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FEBRUARY 2013 STATISTICS

CASINO WIN AND GROSS REVENUE

February	2013	2012	Increase	(Decrease)
			\$	%
Casino Win	\$212,329,483	\$242,707,650	(30,378,167)	(12.5)
Adjustments	(686,572)	7,927	(694,499)	n/a
Gross Revenue	211,642,911	242,715,577	(31,072,666)	(12.8)
Deduction for Eligible Promotional Gaming Credits (a)	17,520,992	-	17,520,992	n/a
Taxable Gross Revenue	<u>\$194,121,919</u>	<u>\$242,715,577</u>	<u>(48,593,658)</u>	(20.0)
February YTD				
Casino Win	\$417,529,100	\$479,623,690	(62,094,590)	(12.9)
Adjustments	(778,519)	9,206	(787,725)	n/a
Gross Revenue	416,750,581	479,632,896	(62,882,315)	(13.1)
Deduction for Eligible Promotional Gaming Credits (a)	35,543,185	-	35,543,185	n/a
Taxable Gross Revenue	<u>\$381,207,396</u>	<u>\$479,632,896</u>	<u>(98,425,500)</u>	(20.5)

CASINO REVENUE FUND

	Gross Revenue Tax *
February 2013	\$15,529,754
January through February 2013	\$30,496,592
May 1978 through February 2013	\$8,813,912,531

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

February 2013	\$2,645,536
January through February 2013	\$5,209,382

(a) The annual \$90 million PGC Deduction Threshold is applied pro-rata at \$7.5 million per month beginning in calendar year 2013.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED ENDED FEBRUARY 2013 VERSUS 2012**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2013	2012	INCREASE (DECREASE) %	2013	2012	INCREASE (DECREASE) %	2013	2012	INCREASE (DECREASE) %
Atlantic Club	8,994,681	6,913,676	30.1	1,233,367	1,419,060	(13.1)	10,228,048	8,332,736	22.7
Bally's AC	12,141,450	17,953,575	(32.4)	6,617,356	8,937,773	(26.0)	18,758,806	26,891,348	(30.2)
Borgata	30,846,531	33,163,396	(7.0)	15,739,123	17,219,438	(8.6)	46,585,654	50,382,834	(7.5)
Caesars	14,148,032	18,680,786	(24.3)	10,058,378	10,233,356	(1.7)	24,206,410	28,914,142	(16.3)
Golden Nugget	7,090,109	8,306,346	(14.6)	2,918,396	2,659,487	9.7	10,008,505	10,965,833	(8.7)
Harrah's	19,844,218	26,787,939	(25.9)	8,058,677	9,583,475	(15.9)	27,902,895	36,371,414	(23.3)
Resorts	6,440,939	8,422,485	(23.5)	2,296,801	2,844,439	(19.3)	8,737,740	11,266,924	(22.4)
Revel (a)	4,366,819	0	n/a	4,653,123	0	n/a	9,019,942	0	n/a
Showboat	11,112,674	16,230,689	(31.5)	3,501,560	3,889,482	(10.0)	14,614,234	20,120,171	(27.4)
Tropicana	12,875,148	15,526,835	(17.1)	3,443,191	(1,016,024)	n/a	16,318,339	14,510,811	12.5
Trump Plaza	4,386,549	6,977,638	(37.1)	831,914	1,987,526	(58.1)	5,218,463	8,965,164	(41.8)
Trump Taj Mahal	13,048,841	17,283,999	(24.5)	7,681,606	8,702,274	(11.7)	20,730,447	25,986,273	(20.2)
Total	\$145,295,991	\$176,247,364	(17.6)	\$67,033,492	\$66,460,286	0.9	\$212,329,483	\$242,707,650	(12.5)

(a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED FEBRUARY 2013 VERSUS 2012**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2013	2012	%	2013	2012	%	2013	2012	%
Atlantic Club	16,763,905	13,341,830	25.6	2,496,066	2,851,128	(12.5)	19,259,971	16,192,958	18.9
Bally's AC	22,467,129	34,322,399	(34.5)	13,943,276	17,539,461	(20.5)	36,410,405	51,861,860	(29.8)
Borgata	61,611,677	66,137,189	(6.8)	32,148,696	35,965,040	(10.6)	93,760,373	102,102,229	(8.2)
Caesars	28,699,322	36,803,878	(22.0)	18,781,123	22,025,471	(14.7)	47,480,445	58,829,349	(19.3)
Golden Nugget	13,617,437	16,114,165	(15.5)	5,972,526	4,465,214	33.8	19,589,963	20,579,379	(4.8)
Harrah's	38,957,882	51,753,750	(24.7)	15,610,139	19,086,556	(18.2)	54,568,021	70,840,306	(23.0)
Resorts	12,583,921	15,539,226	(19.0)	4,337,945	5,803,064	(25.2)	16,921,866	21,342,290	(20.7)
Revel (a)	8,565,151	0	n/a	8,438,881	0	n/a	17,004,032	0	n/a
Showboat	21,466,586	30,106,564	(28.7)	6,761,474	6,859,690	(1.4)	28,228,060	36,966,254	(23.6)
Tropicana	25,087,891	29,429,656	(14.8)	9,519,002	3,854,809	n/a	34,606,893	33,284,465	4.0
Trump Plaza	8,432,807	13,355,636	(36.9)	1,671,608	3,865,856	(56.8)	10,104,415	17,221,492	(41.3)
Trump Taj Mahal	25,141,601	34,037,594	(26.1)	14,453,055	16,365,514	(11.7)	39,594,656	50,403,108	(21.4)
Total	\$283,395,309	\$340,941,887	(16.9)	\$134,133,791	\$138,681,803	(3.3)	\$417,529,100	\$479,623,690	(12.9)

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