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DGE Announces October 2013 Casino Win Results

For Immediate Release:

November 12, 2013

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ATLANTIC CITY —

Based upon filings with the Division of Gaming Enforcement, total casino win was \$216.9 million in October 2013 compared to \$209.4 million last October. The 3.6% increase was impacted by the mandatory closure of the casinos on October 28, 2012 due to Hurricane Sandy. Table game win was \$53.3 million, reflecting a decrease of 11.5% compared to the prior period. Table game win for October 2013 was impacted by a 1.8 percentage point decrease in the hold percentage compared to October 2012. Slot machine win was \$163.6 million, reflecting an increase of 9.7%.

Casinos incurred \$14.9 million in taxes on their gross revenues in October. That money, 8 percent of taxable gross revenue, goes into the Casino Revenue Fund, which pays for programs that benefit qualifying senior citizens and people with disabilities. In addition, the casino industry incurred \$2.7 million in reinvestment obligations based on their gross revenues for the month. Casinos are required to reinvest 1.25 percent of gross revenues in projects approved by the Casino Reinvestment Development Authority.

For the first ten months of the year, casinos won \$2.4 billion, reflecting a decrease of 8.3% from the same period last year.

Win reflects the net amount of money won by casinos. It is not profit.

(Additional information on Atlantic City tourism can be found on the Atlantic City Convention and Visitor's Authority website at: <http://www.atlanticcitynj.com/about/stats.aspx>)

(Detailed data on revenues from each individual casino can be found at the Division's website at: <http://www.nj.gov/oag/ge/mgrtaxretums.html>)

NJ Department of Law and Public Safety / Office of the Attorney General:

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OCTOBER 2013 STATISTICS

CASINO WIN AND GROSS REVENUE

	2013	2012	Increase (Decrease)	
			\$	%
<u>October</u>				
Casino Win	\$216,872,704	\$209,390,194	7,482,510	3.6
Adjustments	(700,040)	(849,716)	149,676	(17.6)
Gross Revenue	216,172,664	208,540,478	7,632,186	3.7
Deduction for Eligible Promotional Gaming Credits (a)	29,840,008	30,984,139	(1,144,131)	(3.7)
Taxable Gross Revenue	<u>\$186,332,656</u>	<u>\$177,556,339</u>	<u>8,776,317</u>	4.9
 <u>October YTD</u>				
Casino Win	\$2,430,275,738	\$2,650,574,884	(220,299,146)	(8.3)
Adjustments	(2,560,241)	(365,824)	(2,194,417)	N/A
Gross Revenue	2,427,715,497	2,650,209,060	(222,493,563)	(8.4)
Deduction for Eligible Promotional Gaming Credits (a)	256,875,741	289,459,289	(32,583,548)	(11.3)
Taxable Gross Revenue	<u>\$2,170,839,756</u>	<u>\$2,360,749,771</u>	<u>(189,910,015)</u>	(8.0)

CASINO REVENUE FUND

	Gross Revenue Tax *
October 2013	\$14,906,612
January through October 2013	\$173,667,180
May 1978 through October 2013	\$8,957,083,119

* Includes payments from tax audit deficiencies

CASINO REINVESTMENT DEVELOPMENT AUTHORITY OBLIGATIONS

(Based on 1.25% of Gross Revenue)

October 2013	\$2,702,158
January through October 2013	\$30,346,444

(a) The annual \$90 million PGC Deduction Threshold is applied pro-rata at \$7.5 million per month beginning in calendar year 2013.

As of November 12, 2013

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE MONTH ENDED OCTOBER 2013 VERSUS 2012**

	SLOT MACHINE WIN			TABLE GAME WIN			TOTAL CASINO WIN		
	2013	2012	INCREASE (DECREASE) %	2013	2012	INCREASE (DECREASE) %	2013	2012	INCREASE (DECREASE) %
Atlantic Club	9,650,339	8,731,921	10.5	1,238,733	1,212,881	2.1	10,889,072	9,944,802	9.5
Bally's AC	12,370,879	13,284,993	(6.9)	4,879,620	6,515,284	(25.1)	17,250,499	19,800,277	(12.9)
Borgata	32,344,426	29,108,503	11.1	15,281,901	12,980,301	17.7	47,626,327	42,088,804	13.2
Caesars	16,260,756	15,381,966	5.7	10,547,642	11,571,477	(8.8)	26,808,398	26,953,443	(0.5)
Golden Nugget	7,761,048	6,263,336	23.9	1,782,405	2,407,380	(26.0)	9,543,453	8,670,716	10.1
Harrah's	21,461,212	19,609,655	9.4	6,180,357	6,993,169	(11.6)	27,641,569	26,602,824	3.9
Resorts	9,106,711	7,106,298	28.1	1,582,202	2,434,452	(35.0)	10,688,913	9,540,750	12.0
Revel	8,594,286	5,437,520	58.1	2,640,978	3,840,511	(31.2)	11,235,264	9,278,031	21.1
Showboat	12,541,842	11,994,335	4.6	3,564,968	3,125,117	14.1	16,106,810	15,119,452	6.5
Tropicana	14,390,554	12,894,753	11.6	(588,713)	3,267,574	(118.0)	13,801,841	16,162,327	(14.6)
Trump Plaza	4,160,539	5,594,646	(25.6)	834,345	999,473	(16.5)	4,994,884	6,594,119	(24.3)
Trump Taj Mahal	14,914,918	13,740,034	8.6	5,370,756	4,894,615	9.7	20,285,674	18,634,649	8.9
Total	<u>\$163,557,510</u>	<u>\$149,147,960</u>	9.7	<u>\$53,315,194</u>	<u>\$60,242,234</u>	(11.5)	<u>\$216,872,704</u>	<u>\$209,390,194</u>	3.6

**THE ATLANTIC CITY CASINO INDUSTRY
CASINO WIN ANALYSIS
FOR THE YEAR-TO-DATE ENDED OCTOBER 2013 VERSUS 2012**

	SLOT MACHINE WIN		INCREASE (DECREASE)	TABLE GAME WIN		INCREASE (DECREASE)	TOTAL CASINO WIN		INCREASE (DECREASE)
	2013	2012	%	2013	2012	%	2013	2012	%
Atlantic Club	107,211,643	95,404,307	12.4	14,374,530	14,277,714	0.7	121,586,173	109,682,021	10.9
Bally's AC	140,616,005	175,464,256	(19.9)	69,279,701	84,256,608	(17.8)	209,895,706	259,720,864	(19.2)
Borgata	351,945,447	352,862,634	(0.3)	170,149,989	163,042,733	4.4	522,095,436	515,905,367	1.2
Caesars	175,679,009	199,183,130	(11.8)	106,968,801	116,014,840	(7.8)	282,647,810	315,197,970	(10.3)
Golden Nugget	80,974,645	84,078,948	(3.7)	24,643,678	26,613,122	(7.4)	105,618,323	110,692,070	(4.6)
Harrah's	227,347,764	258,550,654	(12.1)	71,973,395	88,132,694	(18.3)	299,321,159	346,683,348	(13.7)
Resorts	89,581,977	86,784,824	3.2	22,084,190	27,366,243	(19.3)	111,666,167	114,151,067	(2.2)
Revel (a)	80,374,466	70,175,289	14.5	47,256,858	36,045,824	31.1	127,631,324	106,221,113	20.2
Showboat	131,148,587	159,938,501	(18.0)	35,158,191	38,373,127	(8.4)	166,306,778	198,311,628	(16.1)
Tropicana	153,497,981	167,562,117	(8.4)	39,758,239	55,093,814	(27.8)	193,256,220	222,655,931	(13.2)
Trump Plaza	54,239,168	74,254,163	(27.0)	10,999,026	17,387,675	(36.7)	65,238,194	91,641,838	(28.8)
Trump Taj Mahal	160,234,385	182,047,098	(12.0)	64,778,063	77,664,569	(16.6)	225,012,448	259,711,667	(13.4)
Total	<u>\$1,752,851,077</u>	<u>\$1,906,305,921</u>	(8.0)	<u>\$677,424,661</u>	<u>\$744,268,963</u>	(9.0)	<u>\$2,430,275,738</u>	<u>\$2,650,574,884</u>	(8.3)

(a) Revel commenced operations on March 28, 2012 (test period). Revel opened to the public on April 2, 2012.