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Gurbir S. Grewal, Attorney General

Division of Gaming Enforcement

David Rebuck, Director

JERSEY

DGE Announces February 2019 Total Gaming Revenue Results

DEPARTMENT

For Immediate Release:

March 13, 2019

NEW

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for February was \$241.2 million compared to \$192.1 million in February 2018, reflecting a 25.6% increase. Casino Win for February was \$196.7 million increasing 15.7% from the same month last year. Internet Gaming Win was \$31.7 million in February compared to \$22.0 million in the prior period, reflecting an increase of 44.4%. Sports Wagering Gross Revenue was \$12.7 million for the month.

For the first two months, the Industry's Total Gaming Revenue was \$470.8 million through February 2019 compared to \$376.4 million in the prior period, reflecting an increase of 25.1%. Casino Win was \$374.0 million reflecting a 12.5% increase over the prior period. Internet Gaming Win increased 48.7% to \$65.3 million when compared to the prior period. Sports Wagering Gross Revenue was \$31.5 million.

Oscars:

The total amount wagered on the Oscars at all retail and online locations and on all Oscars categories was \$747,696. The amount paid out to settle winning wagers was \$565,179. The industry win percentage was 24.4%.

Tax Information:

For the month of February 2019, total gaming taxes were \$20.5 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$3.3 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of February 2019, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$110,720.

FOOTNOTES

-Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Specific launch date information is located on the statistical comparison pages and sports wagering statistical information page of this press release.

Additional Information:

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Sports Wagering Revenue Reports (DGE website): Tourism Data (CRDA website): http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html http://www.atlanticcitynj.com/about/stats.aspx

NJ Department of Law and Public Safety / Office of the Attorney General:

Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice · Gaming Enforcement · Highway Traffic Safety · Law · State Police

FEBRUARY 2019 STATISTICS

2019 139,555,806 57,133,520 196,689,326 1,810,597 29,938,129 31,748,726 12,732,740	\$ 	2018 124,126,361 45,938,237 170,064,598 1,772,988 20,219,136 21,992,124	\$	15,429,445 11,195,283 26,624,728 37,609 9,718,993 9,756,602	% 12.4 24.4 15.7 2.1 48.1 44.4
57,133,520 196,689,326 1,810,597 29,938,129 31,748,726 12,732,740	\$ 	45,938,237 170,064,598 1,772,988 20,219,136	\$ 	11,195,283 26,624,728 37,609 9,718,993	24.4 15.7 2.1 48.1
1,810,597 29,938,129 31,748,726 12,732,740		1,772,988 20,219,136		26,624,728 37,609 9,718,993	15.7 2.1 48.1
1,810,597 29,938,129 31,748,726 12,732,740		1,772,988 20,219,136		37,609 9,718,993	2.1 48.1
29,938,129 31,748,726 12,732,740		20,219,136		9,718,993	48.1
29,938,129 31,748,726 12,732,740		20,219,136		9,718,993	48.1
31,748,726					
				12,732,740	N/A
241,170,792	\$	192,056,722	\$	49,114,070	25.6
265,649,317	\$	233,680,421	\$	31,968,896	13.7
108,316,007		98,734,846		9,581,161	9.7
373,965,324		332,415,267		41,550,057	12.5
3,693,487		3,723,684		(30,197)	(8.0)
61,649,631		40,230,780		21,418,851	53.2
65,343,118		43,954,464		21,388,654	48.7
31,507,678				31,507,678	N/A
470,816,120	\$	376,369,731	\$	94,446,389	25.1
	108,316,007 373,965,324 3,693,487 61,649,631 65,343,118 31,507,678 470,816,120	108,316,007 373,965,324 3,693,487 61,649,631 65,343,118 31,507,678	108,316,007 98,734,846 373,965,324 332,415,267 3,693,487 3,723,684 61,649,631 40,230,780 65,343,118 43,954,464 31,507,678 - 470,816,120 \$ 376,369,731	108,316,007 98,734,846 373,965,324 332,415,267 3,693,487 3,723,684 61,649,631 40,230,780 65,343,118 43,954,464 31,507,678 - 470,816,120 \$ 376,369,731	108,316,007 98,734,846 9,581,161 373,965,324 332,415,267 41,550,057 3,693,487 3,723,684 (30,197) 61,649,631 40,230,780 21,418,851 65,343,118 43,954,464 21,388,654 31,507,678 - 31,507,678

⁽a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.

⁽b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

MONTHLY COMPARISON FOR THE MONTH ENDED FEBRUARY 2019 VERSUS 2018

	CASINO WIN				INTERNET GAMING WIN						SPORTS WAG	NG REVEN		TOTAL GAMING REVENUE					
Casino Licensees		2019		2018	% Change		2019		2018	% Change	<u> </u>	2019		2018	% Change	2019	_	2018	% Change
Bally's AC	\$	12,755,191	\$	14,225,142	(10.3)	\$	-	\$	-	n/a	a	182,491	\$	-	n/a	12,937,682	\$	14,225,142	(9.1)
Borgata		50,615,215		54,972,717	(7.9)		4,506,716		3,792,013	18.8		(755,992)		-	n/a	54,365,939		58,764,730	(7.5)
Caesars		19,462,305		17,586,259	10.7		-		-	n/a	a	-		-	n/a	19,462,305		17,586,259	10.7
Caesars Interactive NJ		-		-	n/a		4,279,791		3,192,267	34.1		-		-	n/a	4,279,791		3,192,267	34.1
Golden Nugget		15,957,003		17,193,636	(7.2)		10,701,266		7,885,648	35.7		(125,271)		-	n/a	26,532,998		25,079,284	5.8
Hard Rock (b)		21,101,588		-	n/a		1,668,777		-	n/a	a	122,576		-	n/a	22,892,941		-	n/a
Harrah's		24,147,374		28,227,793	(14.5)		-		-	n/a	a	(95,617)		-	n/a	24,051,757		28,227,793	(14.8)
Ocean Resort (c)		13,759,107		-	n/a		483,508		-	n/a	a	746,017		-	n/a	14,988,632		-	n/a
Resorts		14,738,810		11,951,326	23.3		-		-	n/a	a	142,846		-	n/a	14,881,656		11,951,326	24.5
Resorts Digital		-		-	n/a		6,657,591		3,775,736	76.3		3,716,608		-	n/a	10,374,199		3,775,736	174.8
Tropicana		24,152,733		25,907,725	(6.8)		3,451,077		3,346,460	3.1		(58,553)		-	n/a	27,545,257		29,254,185	(5.8)
Total: Casino Industry	\$	196,689,326	\$	170,064,598	15.7	\$	31,748,726	\$	21,992,124	44.4	4	3,875,105	\$	-	n/a	\$ 232,313,157	\$	192,056,722	21.0
Racetrack Licensees																			
Meadowlands		-		-	n/a		-		-	n/a	a	8,083,326		-	n/a	8,083,326		-	n/a
Monmouth Park		-		-	n/a		-		-	n/a	a 	774,309		-	n/a	774,309		-	n/a
Grand Total	\$	196,689,326	\$	170,064,598	15.7	\$	31,748,726	\$	21,992,124	44.4		12,732,740	\$	-	n/a	\$ 241,170,792	\$	192,056,722	25.6

⁽a) Sports Wagering commenced on June 14, 2018.
(b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.
(c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED FEBRUARY 2019 VERSUS 2018

	CASINO WIN			INTERNET GAMING WIN				SPORTS WAGERING REVENUE (a)					TOTAL GAMING REVENUE						
Casino Licensees		2019		2018	% Change		2019		2018	% Change	2019		2018	% Change		2019		2018	% Change
Bally's AC	\$	24,886,598	\$	26,991,079	(7.8)	\$	-	\$	-	n/a	679,150	\$	-	n/a	\$	25,565,748	\$	26,991,079	(5.3)
Borgata		100,998,982		108,593,676	(7.0)		9,249,212		7,945,546	16.4	(78,531)		-	n/a		110,169,663		116,539,222	(5.5)
Caesars		36,572,608		39,336,588	(7.0)		-		-	n/a	-		-	n/a		36,572,608		39,336,588	(7.0)
Caesars Interactive NJ		-		-	n/a		8,855,455		6,544,383	35.3	-		-	n/a		8,855,455		6,544,383	35.3
Golden Nugget		30,539,783		33,331,117	(8.4)		22,881,305		15,185,463	50.7	(97,984)		-	n/a		53,323,104		48,516,580	9.9
Hard Rock (b)		36,679,021		-	n/a		3,291,884		-	n/a	147,811		-	n/a		40,118,716		-	n/a
Harrah's		45,648,169		51,763,628	(11.8)		-		-	n/a	(75,003)		-	n/a		45,573,166		51,763,628	(12.0)
Ocean Resort (c)		26,142,591		-	n/a		1,014,324		-	n/a	2,017,306		-	n/a		29,174,221		-	n/a
Resorts		27,390,043		23,576,980	16.2		-		-	n/a	385,482		-	n/a		27,775,525		23,576,980	17.8
Resorts Digital		-		-	n/a		13,104,190		7,663,081	71.0	10,610,591		-	n/a		23,714,781		7,663,081	209.5
Tropicana		45,107,529		48,822,199	(7.6)		6,946,748		6,615,991	5.0	40,269		-	n/a		52,094,546		55,438,190	(6.0)
Total: Casino Industry	\$	373,965,324	\$	332,415,267	12.5	\$	65,343,118	\$	43,954,464	48.7	\$ 13,629,091	\$	-	n/a	\$	452,937,533	\$	376,369,731	20.3
Racetrack Licensees																			
Meadowlands		-		-	n/a		-		-	n/a	15,101,506		-	n/a		15,101,506		-	n/a
Monmouth Park		-		-	n/a		-		-	n/a	2,777,081		-	n/a		2,777,081		-	n/a
Grand Total	\$	373,965,324	\$	332,415,267	12.5	\$	65,343,118	\$	43,954,464	48.7	\$ 31,507,678	\$	-	n/a	\$	470,816,120	\$	376,369,731	25.1

⁽a) Sports Wagering commenced on June 14, 2018.

⁽b) Hard Rock commenced operations (soft play period on June 25, 2018). Hard Rock opened to the public June 27, 2018. Internet gaming operations commenced on June 28, 2018.

⁽c) Ocean Resort commenced operations (soft play period on June 25, 2018). Ocean Resort opened to the public June 27, 2018. Internet gaming operations commenced on July 10, 2018.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR THE MO	NTH ENDED FEI	BRUARY 2019		FOR THE YEAR-TO-DATE ENDED FEBRUARY 2019								
	8% Gross	8.5% Sports Wager	15% Internet Gross	13% Internet		8% Gross	8.5% Sports Wager	15% Internet Gross	13% Internet					
	Revenue Tax	Tax	Revenue Tax	Sports Tax	TOTAL (a)	Revenue Tax	Tax	Revenue Tax	Sports Tax	TOTAL (a)				
Bally's AC	928,685	1,611	-	28,691	958,987	1,817,511	16,619	-	62,872	1,897,002				
Borgata	3,689,051	(60,837)	677,235	(5,235)	4,300,214	7,348,735	(6,814)	1,391,194	212	8,733,327				
Caesars	1,434,157	-	-	-	1,434,157	2,683,401	-	-	-	2,683,401				
Caesars Interactive NJ	-	-	660,213	-	660,213	-	-	1,349,830	-	1,349,830				
Golden Nugget	1,024,497	(13,539)	1,607,010	4,422	2,622,390	1,961,049	(11,220)	3,434,766	4,422	5,389,017				
Hard Rock	1,517,648	8,807	250,317	2,465	1,779,237	2,599,844	8,807	493,783	5,746	3,108,180				
Harrah's	1,788,837	(8,127)	-	-	1,780,710	3,356,978	(6,375)	-	-	3,350,603				
Ocean Resort	964,358	(25,073)	72,551	116,911	1,128,747	1,818,218	(25,073)	152,452	281,775	2,227,372				
Resorts	1,069,510	12,142	-	-	1,081,652	1,947,384	32,766	-	-	1,980,150				
Resorts Digital	-	-	998,639	483,159	1,481,798	-	-	1,965,629	1,379,704	3,345,333				
Tropicana	1,679,508	(5,912)	517,661	1,362	2,192,619	3,127,384	2,420	1,042,012	1,387	4,173,203				
Casino Total	\$ 14,096,251	\$ (90,928)	\$ 4,783,626	\$ 631,775	\$ 19,420,724	\$ 26,660,504	\$ 11,130	\$ 9,829,666	\$ 1,736,118	\$ 38,237,418				
Meadowlands	-	127,452	-	857,005	984,457	-	226,851	-	1,623,839	1,850,690				
Monmouth Park		(42,686)		179,526	136,840		26,148		331,883	358,031				
Racetrack Total	\$ -	\$ 84,766	\$ -	\$ 1,036,531	\$ 1,121,297	<u>\$ -</u>	\$ 252,999	\$ -	\$ 1,955,722	\$ 2,208,721				
Grand Total	\$ 14,096,251	\$ (6,162)	\$ 4,783,626	\$ 1,668,306	\$ 20,542,021	\$ 26,660,504	\$ 264,129	\$ 9,829,666	\$ 3,691,840	\$ 40,446,139				

⁽a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

February 2019 Sports Wagering Information

Sports Wagering Launch Dates

Property/Licensee	Sports Wagering Lounge/On-Site Opening Date:	Internet Start Date:
Casino Hotels:		
Ballys AC (CIENJ as affiliate)	July 30, 2018	September 6, 2018
Borgata	June 14, 2018	August 22, 2018
Golden Nugget	August 15, 2018	August 23, 2018
Harrahs	August 1, 2018	
Hard Rock	January 29, 2019	January 26, 2019
Resorts	August 15, 2018	
Ocean Resort	June 28, 2018	September 2, 2018
Resorts Digital		August 1, 2018
Tropicana	October 25, 2018	January 25, 2019
Racetrack:		
Meadowlands	July 14, 2018	September 1, 2018
Monmouth Park	June 14, 2018	September 4, 2018

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	61,496,490	141,802,166
Internet (On-Line) Sports Wagering	258,871,597	563,806,320
Total Sports Wagering Handle	320,368,087	705,608,486

^{*} Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events and Win Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	5,213,307	112,850,285	4.6%
Basketball	10,511,967	287,097,377	3.7%
Baseball	3,882	287,397	1.4%
Parlay	13,951,893	124,585,827	11.2%
Other	6,534,837	181,174,638	3.6%
Total	36,215,886	705,995,524	5.1%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.