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DGE Announces April 2020 Total Gaming Revenue Results

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Due to COVID-19, Atlantic City Casinos closed at 8:00 p.m. on March 16, 2020. Internet gaming and online sports wagering operations have continued, but most sporting events have been canceled.

Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for April was \$82.6 million compared to \$265.4 million in April 2019, reflecting a 68.9% decrease. Internet Gaming Win was \$80.0 million in April compared to \$36.6 million in the prior period, reflecting an increase of 118.6%. Sports Wagering Gross Revenue was \$2.6 million for the month.

For the year-to-date period, the Industry's Total Gaming Revenue was \$833.9 million compared to \$1.03 billion, reflecting a decrease of 19.1%. Internet Gaming Win increased 78.5% to \$251.9 million when compared to the prior period. Sports Wagering Gross Revenue was \$86.4 million.

Tax Information:

For the month of April 2020, total gaming taxes were \$12.4 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$2.0 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of April 2020, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$23,342.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensee's platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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APRIL 2020 STATISTICS

<u>April</u>			Increase (Decrease)	
	2020	2019	\$	%
Slot Machine Win	\$ -	\$ 144,861,532	\$ (144,861,532)	n/a
Table Game Win	-	62,721,032	(62,721,032)	n/a
Casino Win	-	207,582,564	(207,582,564)	n/a
Peer-to-Peer	5,148,373	1,667,977	3,480,396	208.7
Other Authorized Games	74,811,453	34,914,957	39,896,496	114.3
Internet Gaming Win	79,959,826	36,582,934	43,376,892	118.6
Sports Wagering Revenue	2,634,050	21,215,747	(18,581,697)	(87.6)
Total Gaming Revenue	\$ 82,593,876	\$ 265,381,245	\$ (182,787,369)	(68.9)
<u>APRIL YTD</u>				
Slot Machine Win	\$ 355,019,324	\$ 573,159,874	\$ (218,140,550)	(38.1)
Table Game Win	140,627,004	231,551,941	(90,924,937)	(39.3)
Casino Win	495,646,328	804,711,815	(309,065,487)	(38.4)
Peer-to-Peer	12,406,500	7,265,254	5,141,246	70.8
Other Authorized Games	239,449,587	133,795,178	105,654,409	79.0
Internet Gaming Win	251,856,087	141,060,432	110,795,655	78.5
Sports Wagering Revenue	86,377,705	84,395,455	1,982,250	2.3
Total Gaming Revenue	\$ 833,880,120	\$ 1,030,167,702	\$ (196,287,582)	(19.1)
<u>Additional Tax Information</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
April 2020	\$ 2,012,744	\$ 23,342		
YTD April 2020	\$ 12,942,562	\$ 636,912		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of May 13, 2020

**MONTHLY COMPARISON
FOR THE MONTH ENDED APRIL 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ -	\$ 14,163,871	n/a	\$ -	\$ -	n/a	\$ 20,095	\$ 351,363	n/a	\$ 20,095	\$ 14,515,234	(99.9)
Borgata	-	53,370,073	n/a	15,868,461	5,463,153	190.5	78,477	24,760	n/a	15,946,938	58,857,986	(72.9)
Caesars	-	22,045,736	n/a	-	-	n/a	-	-	n/a	-	22,045,736	n/a
Caesars Interactive NJ	-	-	n/a	8,727,772	4,579,094	90.6	-	-	n/a	8,727,772	4,579,094	90.6
Golden Nugget	-	15,450,018	n/a	27,642,909	13,854,527	99.5	(9,097)	39,216	n/a	27,633,812	29,343,761	(5.8)
Hard Rock	-	23,364,626	n/a	4,483,830	1,554,913	188.4	43,892	130,750	n/a	4,527,722	25,050,289	(81.9)
Harrah's	-	27,180,592	n/a	-	-	n/a	-	73,542	n/a	-	27,254,134	n/a
Ocean Casino	-	15,186,687	n/a	1,131,108	308,409	266.8	86,934	837,730	n/a	1,218,042	16,332,826	(92.5)
Resorts	-	12,797,460	n/a	-	-	n/a	-	245,717	n/a	-	13,043,177	n/a
Resorts Digital	-	-	n/a	16,119,036	7,137,480	125.8	604,359	4,766,701	n/a	16,723,395	11,904,181	40.5
Tropicana	-	24,023,501	n/a	5,986,710	3,685,358	62.4	(1,920)	76,968	n/a	5,984,790	27,785,827	(78.5)
Total: Casino Industry	\$ -	\$ 207,582,564	n/a	\$ 79,959,826	\$ 36,582,934	118.6	\$ 822,740	\$ 6,546,747	(87.4)	\$ 80,782,566	\$ 250,712,245	(67.8)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	1,629,212	12,116,626	n/a	1,629,212	12,116,626	(86.6)
Monmouth Park	-	-	n/a	-	-	n/a	182,098	2,552,374	n/a	182,098	2,552,374	(92.9)
Grand Total	\$ -	\$ 207,582,564	n/a	\$ 79,959,826	\$ 36,582,934	118.6	\$ 2,634,050	\$ 21,215,747	(87.6)	\$ 82,593,876	\$ 265,381,245	(68.9)

Due to COVID-19, Atlantic City Casinos closed at 8:00 p.m. on March 16, 2020. Internet gaming and online sportswagering operations have continued, but most sporting events have been canceled.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED APRIL 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's AC	\$ 28,272,587	\$ 53,859,117	(47.5)	\$ -	\$ -	n/a	\$ 779,975	\$ 1,604,012	n/a	\$ 29,052,562	\$ 55,463,129	(47.6)
Borgata	131,546,241	213,812,774	(38.5)	46,602,427	20,154,783	131.2	\$ 4,463,720	799,522	n/a	182,612,388	234,767,079	(22.2)
Caesars	47,329,746	81,465,818	(41.9)	-	-	n/a	-	-	n/a	47,329,746	81,465,818	(41.9)
Caesars Interactive NJ	-	-	n/a	24,133,019	18,570,342	30.0	-	-	n/a	24,133,019	18,570,342	30.0
Golden Nugget	38,133,775	63,627,733	(40.1)	91,927,666	50,963,652	80.4	227,362	133,107	n/a	130,288,803	114,724,492	13.6
Hard Rock	55,700,294	84,630,521	(34.2)	13,090,209	6,477,642	102.1	630,509	360,815	n/a	69,421,012	91,468,978	(24.1)
Harrah's	59,692,535	99,259,330	(39.9)	-	-	n/a	110,015	126,184	n/a	59,802,550	99,385,514	(39.8)
Ocean Casino	45,891,666	56,506,736	(18.8)	2,748,544	1,820,274	51.0	3,097,312	4,812,816	n/a	51,737,522	63,139,826	(18.1)
Resorts	32,521,014	55,110,320	(41.0)	-	-	n/a	116,758	716,304	n/a	32,637,772	55,826,624	(41.5)
Resorts Digital	-	-	n/a	54,008,407	28,713,760	88.1	25,644,662	22,655,418	n/a	79,653,069	51,369,178	55.1
Tropicana	56,558,470	96,439,466	(41.4)	19,345,815	14,359,979	34.7	354,465	389,716	n/a	76,258,750	111,189,161	(31.4)
Total: Casino Industry	\$ 495,646,328	\$ 804,711,815	(38.4)	\$ 251,856,087	\$ 141,060,432	78.5	\$ 35,424,778	\$ 31,597,894	12.1	\$ 782,927,193	\$ 977,370,141	(19.9)
Racetrack Licensees												
Meadowlands	-	-	n/a	-	-	n/a	45,002,264	44,812,105	n/a	45,002,264	44,812,105	0.4
Monmouth Park	-	-	n/a	-	-	n/a	5,950,663	7,985,456	n/a	5,950,663	7,985,456	(25.5)
Grand Total	\$ 495,646,328	\$ 804,711,815	(38.4)	\$ 251,856,087	\$ 141,060,432	78.5	\$ 86,377,705	\$ 84,395,455	2.3	\$ 833,880,120	\$ 1,030,167,702	(19.1)

Due to COVID-19, Atlantic City Casinos closed at 8:00 p.m. on March 16, 2020. Internet gaming and online sportswagering operations have continued, but most sporting events have been canceled.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED APRIL 2020					FOR THE YEAR-TO-DATE ENDED APRIL 2020				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (a)
Bally's AC	-	-	-	2,612	2,612	2,061,096	16,726	-	76,681	2,154,503
Borgata	-	-	2,392,882	12,153	2,405,035	9,600,557	61,534	7,024,387	545,468	17,231,946
Caesars	-	-	-	-	-	3,461,795	-	-	-	3,461,795
Caesars Interactive NJ	-	-	1,313,353	-	1,313,353	-	-	3,626,425	-	3,626,425
Golden Nugget	-	-	4,148,236	-	4,148,236	2,354,107	9,883	13,792,887	56,114	16,212,991
Hard Rock	-	-	672,574	5,706	678,280	4,063,192	-	1,963,531	46,033	6,072,756
Harrah's	-	-	-	-	-	4,358,856	3,521	-	-	4,362,377
Ocean Casino	-	-	169,823	11,839	181,662	3,246,142	26,207	412,632	371,590	4,056,571
Resorts	-	-	-	-	-	2,244,358	-	-	-	2,244,358
Resorts Digital	-	-	2,419,926	78,567	2,498,493	-	-	8,103,332	3,333,806	11,437,138
Tropicana	-	-	898,007	-	898,007	3,962,693	19,756	2,901,872	15,875	6,900,196
Casino Total	\$ -	\$ -	\$ 12,014,801	\$ 110,877	\$ 12,125,678	\$ 35,352,796	\$ 137,627	\$ 37,825,066	\$ 4,445,567	\$ 77,761,056
Meadowlands	-	-	-	221,718	221,718	-	503,102	-	5,101,519	5,604,621
Monmouth Park	-	-	-	24,131	24,131	-	75,073	-	665,932	741,005
Racetrack Total	\$ -	\$ -	\$ -	\$ 245,849	\$ 245,849	\$ -	\$ 578,175	\$ -	\$ 5,767,451	\$ 6,345,626
Grand Total	\$ -	\$ -	\$ 12,014,801	\$ 356,726	\$ 12,371,527	\$ 35,352,796	\$ 715,802	\$ 37,825,066	\$ 10,213,018	\$ 84,106,682

(a) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

April 2020 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	0	145,745,458
Internet (On-Line) Sports Wagering	54,593,092	1,125,683,422
Total Sports Wagering Handle	54,593,092	1,271,428,880

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	7,071,633	179,400,397	3.9%
Basketball	19,835,568	483,322,135	4.1%
Baseball	71,904	1,780,932	4.0%
Parlay	41,264,361	227,764,421	18.1%
Other	21,687,757	363,743,284	6.0%
Total	89,931,223	1,256,011,169	7.2%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Gross Revenue.