



Gurbir S. Grewal, *Attorney General*

Division of Gaming Enforcement

David Rebeck, *Director*

DGE Announces November 2020 Total Gaming Revenue Results

For Immediate Release:

December 14, 2020

Contact: **Kerry Langan**
 (609) 317-6201
 info@njdge.org

Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for November was \$288.9 million compared to \$306.0 million in November 2019, reflecting a 5.6% decrease. Internet Gaming Win was \$91.8 million in November compared to \$49.1 million in the prior period, reflecting an increase of 86.9%. Sports Wagering Gross Revenue was \$50.6 million for the month. Casino Win for November was \$146.6 million, decreasing 34.6% from the same month last year. During November, the casinos operated with certain restrictions due to COVID-19.

For the year-to-date period, the Industry's Total Gaming Revenue was \$2.568 billion compared to \$3.181 billion, reflecting a decrease of 19.3%. Internet Gaming Win increased 101.0% to \$870.9 million when compared to the prior period. Sports Wagering Gross Revenue was \$332.1 million. In light of the casino closures between mid-March and July 2020, as well as the operating restrictions in place upon reopening in July through the month of November, Casino Win for the year-to-date period is not comparable to the 2019 period.

Tax Information:

For the month of November 2020, total gaming taxes were \$30.6 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$4.4 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of November 2020, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$351,342.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensee's platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

Internet Gross Revenue Reports (DGE website):

Sports Wagering Revenue Reports (DGE website):

Tourism Data (CRDA website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

Divisions -- Alcoholic Beverage Control · Civil Rights · Consumer Affairs · Criminal Justice ·
Gaming Enforcement · Highway Traffic Safety · Law · State Police

NOVEMBER 2020 STATISTICS

<u>NOVEMBER</u>			Increase (Decrease)	
	2020	2019	\$	%
Slot Machine Win	\$ 101,821,130	\$ 156,825,809	\$ (55,004,679)	(35.1)
Table Game Win	44,739,945	67,117,913	(22,377,968)	(33.3)
Casino Win	146,561,075	223,943,722	(77,382,647)	(34.6)
Peer-to-Peer	2,396,617	1,492,494	904,123	60.6
Other Authorized Games	89,430,573	47,645,412	41,785,161	87.7
Internet Gaming Win	91,827,190	49,137,906	42,689,284	86.9
Sports Wagering Revenue	50,554,535	32,895,546	17,658,989	53.7
Total Gaming Revenue	\$ 288,942,800	\$ 305,977,174	\$ (17,034,374)	(5.6)
<u>NOVEMBER YTD</u>				
Slot Machine Win	\$ 989,716,110	\$ 1,771,811,984	\$ (782,095,874)	(44.1)
Table Game Win	375,731,814	706,175,192	(330,443,378)	(46.8)
Casino Win	1,365,447,924	2,477,987,176	(1,112,539,252)	(44.9)
Peer-to-Peer	35,782,277	19,200,152	16,582,125	86.4
Other Authorized Games	835,105,229	414,167,199	420,938,030	101.6
Internet Gaming Win	870,887,506	433,367,351	437,520,155	101.0
Sports Wagering Revenue	332,136,418	269,973,151	62,163,267	23.0
Total Gaming Revenue	\$ 2,568,471,848	\$ 3,181,327,678	\$ (612,855,830)	(19.3)
<u>Additional Tax Information</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
November, 2020	\$ 4,411,985	\$ 351,342		
YTD November 2020	\$ 40,588,083	\$ 2,434,321		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of December 14, 2020

**MONTHLY COMPARISON
FOR THE MONTH ENDED NOVEMBER 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's (Premier) (a)	\$ 2,278,198	\$ -	n/a	\$ -	\$ -	n/a	\$ -	\$ -	n/a	\$ 2,278,198	\$ -	n/a
Bally's (CEI) (a)	3,991,230	13,405,431	n/a	-	-	n/a	257,720	708,331	n/a	4,248,950	14,113,762	n/a
Borgata	36,585,385	59,045,940	(38.0)	23,425,194	8,220,297	185.0	2,173,439	2,077,425	n/a	62,184,018	69,343,662	(10.3)
Caesars	12,434,131	28,315,742	(56.1)	-	-	n/a	366,391	-	n/a	12,800,522	28,315,742	(54.8)
Caesars Interactive NJ	-	-	n/a	8,072,788	4,600,955	75.5	-	-	n/a	8,072,788	4,600,955	75.5
Golden Nugget	8,705,189	17,058,021	(49.0)	26,029,377	18,934,909	37.5	369,763	255,555	n/a	35,104,329	36,248,485	(3.2)
Hard Rock	27,968,060	23,493,481	19.0	6,270,818	2,169,113	189.1	418,516	537,089	n/a	34,657,394	26,199,683	32.3
Harrah's	12,617,862	25,572,499	(50.7)	-	-	n/a	56,094	22,565	n/a	12,673,956	25,595,064	(50.5)
Ocean Casino	19,261,593	19,508,489	(1.3)	947,723	549,740	72.4	3,580,775	2,547,282	n/a	23,790,091	22,605,511	5.2
Resorts	8,923,918	13,895,258	(35.8)	-	-	n/a	(1,508)	51,278	n/a	8,922,410	13,946,536	(36.0)
Resorts Digital	-	-	n/a	20,971,518	10,988,804	90.8	14,646,918	9,129,854	n/a	35,618,436	20,118,658	77.0
Tropicana	13,795,509	23,648,861	(41.7)	6,109,772	3,674,088	66.3	603,057	180,098	n/a	20,508,338	27,503,047	(25.4)
Total: Casino Industry	\$ 146,561,075	\$ 223,943,722	(34.6)	\$ 91,827,190	\$ 49,137,906	86.9	\$ 22,471,165	\$ 15,509,477	44.9	\$ 260,859,430	\$ 288,591,105	(9.6)
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	143,989	-	n/a	143,989	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	24,802,606	14,860,246	n/a	24,802,606	14,860,246	66.9
Monmouth Park	-	-	n/a	-	-	n/a	3,136,775	2,525,823	n/a	3,136,775	2,525,823	24.2
Grand Total	\$ 146,561,075	\$ 223,943,722	(34.6)	\$ 91,827,190	\$ 49,137,906	86.9	\$ 50,554,535	\$ 32,895,546	53.7	\$ 288,942,800	\$ 305,977,174	(5.6)

(a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED NOVEMBER 2020 VERSUS 2019**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE			TOTAL GAMING REVENUE		
	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change	2020	2019	% Change
Bally's (Premier) (a)	\$ 2,278,198	\$ -	n/a	\$ -	\$ -	n/a	\$ -	\$ -	n/a	\$ 2,278,198	\$ -	n/a
Bally's (CEI) (a)	85,930,534	163,135,253	n/a	-	-	n/a	1,714,969	5,342,522	n/a	87,645,503	168,477,775	n/a
Borgata	297,940,364	654,586,280	(54.5)	181,029,694	68,529,532	164.2	24,001,470	8,225,866	n/a	502,971,528	731,341,678	(31.2)
Caesars	137,232,405	252,911,640	(45.7)	-	-	n/a	366,391	-	n/a	137,598,796	252,911,640	(45.6)
Caesars Interactive NJ	-	-	n/a	85,905,850	50,865,194	68.9	-	-	n/a	85,905,850	50,865,194	68.9
Golden Nugget	86,868,243	184,685,550	(53.0)	289,426,795	159,726,904	81.2	1,105,617	2,263,059	n/a	377,400,655	346,675,513	8.9
Hard Rock	198,514,600	298,119,799	(33.4)	53,843,682	20,314,780	165.0	5,432,954	3,879,774	n/a	257,791,236	322,314,353	(20.0)
Harrah's	153,811,395	286,386,848	(46.3)	-	-	n/a	281,902	708,245	n/a	154,093,297	287,095,093	(46.3)
Ocean Casino	164,538,246	194,821,272	(15.5)	9,187,121	5,017,743	83.1	16,710,676	16,231,044	n/a	190,436,043	216,070,059	(11.9)
Resorts	92,365,170	164,023,925	(43.7)	-	-	n/a	415,153	2,467,249	n/a	92,780,323	166,491,174	(44.3)
Resorts Digital	-	-	n/a	187,401,222	88,181,711	112.5	85,523,543	70,274,876	n/a	272,924,765	158,456,587	72.2
Tropicana	145,968,769	279,316,609	(47.7)	64,093,142	40,731,487	57.4	1,838,062	1,806,084	n/a	211,899,973	321,854,180	(34.2)
Total: Casino Industry	\$ 1,365,447,924	\$ 2,477,987,176	(44.9)	\$ 870,887,506	\$ 433,367,351	101.0	\$ 137,390,737	\$ 111,198,719	23.6	\$ 2,373,726,167	\$ 3,022,553,246	(21.5)
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	206,683	-	n/a	206,683	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	173,300,420	135,401,431	n/a	173,300,420	135,401,431	n/a
Monmouth Park	-	-	n/a	-	-	n/a	21,238,578	23,373,001	n/a	21,238,578	23,373,001	n/a
Grand Total	\$ 1,365,447,924	\$ 2,477,987,176	(44.9)	\$ 870,887,506	\$ 433,367,351	101.0	\$ 332,136,418	\$ 269,973,151	23.0	\$ 2,568,471,848	\$ 3,181,327,678	(19.3)

(a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED NOVEMBER 2020					FOR THE YEAR-TO-DATE ENDED NOVEMBER 2020				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)
Bally's (Premier) (a)	163,316	-	-	-	163,316	163,316	-	-	-	163,316
Bally's (CEI) (a)	295,206	-	-	19,996	315,202	6,291,105	16,726	-	240,553	6,548,384
Borgata	2,631,936	70,018	3,531,455	175,461	6,408,870	21,483,143	368,887	27,295,144	2,556,011	51,703,185
Caesars	904,555	-	-	32,190	936,745	9,932,524	-	-	32,190	9,964,714
Caesars Interactive NJ	-	-	1,213,460	-	1,213,460	-	-	12,909,554	-	12,909,554
Golden Nugget	529,470	14,458	3,904,947	11,700	4,460,575	4,680,958	28,818	43,422,407	99,466	48,231,649
Hard Rock	2,069,566	4,710	940,622	47,203	3,062,101	14,488,924	19,118	8,076,552	632,113	23,216,707
Harrah's	924,475	4,772	-	-	929,247	11,125,608	14,822	-	-	11,140,430
Ocean Casino	1,403,183	1,030	142,225	463,274	2,009,712	11,574,446	77,042	1,379,200	2,043,732	15,074,420
Resorts	631,980	-	-	-	631,980	6,396,019	864	-	-	6,396,883
Resorts Digital	-	-	3,145,728	1,904,099	5,049,827	-	-	28,112,255	11,118,060	39,230,315
Tropicana	982,639	42,278	916,466	13,654	1,955,037	10,110,879	103,705	9,613,971	79,751	19,908,306
Casino Total	\$ 10,536,326	\$ 137,266	\$ 13,794,903	\$ 2,667,577	\$ 27,136,072	\$ 96,246,922	\$ 629,982	\$ 130,809,083	\$ 16,801,876	\$ 244,487,863
Freehold Raceway	-	12,257	-	-	12,257	-	17,588	-	-	17,588
Meadowlands	-	306,395	-	2,758,927	3,065,322	-	1,563,636	-	20,181,337	21,744,973
Monmouth Park	-	106,355	-	245,045	351,400	-	375,254	-	2,186,008	2,561,262
Racetrack Total	\$ -	\$ 425,007	\$ -	\$ 3,003,972	\$ 3,428,979	\$ -	\$ 1,956,478	\$ -	\$ 22,367,345	\$ 24,323,823
Grand Total	\$ 10,536,326	\$ 562,273	\$ 13,794,903	\$ 5,671,549	\$ 30,565,051	\$ 96,246,922	\$ 2,586,460	\$ 130,809,083	\$ 39,169,221	\$ 268,811,686

(a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

November 2020 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	59,544,375	419,681,073
Internet (On-Line) Sports Wagering	872,076,040	4,601,300,872
Total Sports Wagering Handle	931,620,415	5,020,981,945

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	35,749,702	1,032,842,259	3.5%
Basketball	37,984,322	890,564,657	4.3%
Baseball	20,377,276	434,273,905	4.7%
Parlay	146,348,827	1,009,778,941	14.5%
Other	84,124,068	1,609,526,997	5.2%
Total	324,584,195	4,976,986,759	6.5%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.