NEW JERSEY DEPARTMENT OF LAW & PUBLIC SAFETY

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**DGE Announces April 2021 Total Gaming Revenue Results** 

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#### Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for April was \$352.2 million compared to \$82.6 million in April 2020, reflecting a 326.4% increase. Internet Gaming Win was \$107.7 million in April compared to \$80.0 million in the prior period, reflecting an increase of 34.8%. Sports Wagering Gross Revenue was \$54.8 million for the month. Casino Win for April was \$189.6 million. (See Note below.)

For the first four months, the Industry's Total Gaming Revenue was \$1.35 billion compared to \$833.9 million, reflecting an increase of 61.4%. Internet Gaming Win increased 66.4% to \$419.0 million when compared to the prior period. Sports Wagering Gross Revenue was \$244.2 million. Casino Win for the period was \$682.7 million (See Note below.)

NOTE: Due to COVID-19, Atlantic City Casinos closed at 8:00 PM on March 16, 2020. Internet Casino Gaming and Online Sports Wagering operations continued, however, most sports wagering events were cancelled beginning in mid-March 2020. As a result, Casino Win and Sports Wagering Revenue for the month and the year-to-date period ended April 2021 are not comparable to 2020. Additionally, the Atlantic City Casino Hotel properties continue to operate under COVID-19 restrictions since reopening in July 2020.

#### **Tax Information:**

For the month of April 2021, total gaming taxes were \$36.0 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$5.4 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of April 2021, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$396,428.

#### FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensees' platforms operating under its sports wagering license.

\*\*Additional Information:\*\*

Gross Revenue Reports (DGE website): Internet Gross Revenue Reports (DGE website): Sports Wagering Revenue Reports (DGE website): Tourism Data (CRDA website): http://www.nj.gov/oag/ge/mgrtaxreturns.html http://www.nj.gov/oag/ge/igrtaxreturns.html http://www.nj.gov/oag/ge/swrtaxreturns.html http://www.atlanticcitynj.com/about/stats.aspx

## **APRIL 2021 STATISTICS**

APRIL						Increase (Decre	ase)
		2021		2020 (c)		\$	%
Slot Machine Win	\$	138,019,547	\$	-	\$	138,019,547	N/A
Table Game Win		51,601,841		<u>-</u>		51,601,841	N/A
Casino Win		189,621,388				189,621,388	N/A
Peer-to-Peer		2,406,541		5,148,373		(2,741,832)	(53.3)
Other Authorized Games		105,343,067		74,811,453		30,531,614	40.8
Internet Gaming Win		107,749,608		79,959,826		27,789,782	34.8
Sports Wagering Revenue		54,839,217		2,634,050		52,205,167	N/A
Total Gaming Revenue	\$	352,210,213	\$	82,593,876	\$	269,616,337	326.4
APRIL YTD							
Slot Machine Win	\$	493,374,256	\$	355,019,324	\$	138,354,932	39.0
Table Game Win	·	189,371,663	·	140,627,004	·	48,744,659	34.7
Casino Win		682,745,919		495,646,328		187,099,591	37.7
Peer-to-Peer		10,331,663		12,406,500		(2,074,837)	(16.7)
Other Authorized Games		408,657,781		239,449,587		169,208,194	70.7
Internet Gaming Win		418,989,444		251,856,087		167,133,357	66.4
Sports Wagering Revenue		244,178,830		86,377,705		157,801,125	182.7
Total Gaming Revenue	\$	1,345,914,193	\$	833,880,120	\$	512,034,073	61.4
		Additional Ta	x Info	ormation_			
	Casino IATs and 1.25% Tax Obligations (a)		Dev	Racetrack Economic elopment Tax (b)			
April 2021 YTD April 2021	\$ \$	5,350,223 20,220,889	\$ \$	396,428 1,829,993			

<sup>(</sup>a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.

<sup>(</sup>b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

<sup>(</sup>c) Due to the COVID-19 outbreak, all Brick-and-Mortar casinos closed, and most sports leagues/associations began cancelling or postponing a significant majority of scheduled events by March 18, 2020. This is reflected in the 2020 revenue numbers.

### MONTHLY COMPARISON **FOR THE MONTH ENDED APRIL 2021 VERSUS 2020**

		C	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (c)				TOTAL GAMING REVENUE						
Casino Licensees		2021		2020	% Change		2021	2020	% Change		2021		2020	% Change		2021	2020		% Change
Bally's (Premier) (a)	\$	10,995,127	\$	-	n/a	\$	-	\$ -	n/a	\$	188,581	\$	-	n/a	\$	11,183,708	\$	_	n/a
Bally's (CEI) (a)		-		-	n/a		-	-	n/a		-		20,095	n/a		-	20	0,095	n/a
Borgata		38,528,308		-	n/a		32,808,922	15,868,461	106.8		6,764,843		78,477	n/a		78,102,073	15,946	3,938	79.6
Caesars		18,851,209		-	n/a		-	-	n/a		(214,827)		-	n/a		18,636,382		-	n/a
Caesars Interactive NJ		-		-	n/a		9,196,040	8,727,772	5.4		-		-	n/a		9,196,040	8,727	7,772	5.4
Golden Nugget (b)		11,006,305		-	n/a		-	-	n/a		240,463		(3,590)	n/a		11,246,768	(3	3,590)	n/a
GNOG (b)		-		-	n/a		32,426,981	27,642,909	17.3		202,541		(5,507)	n/a		32,629,522	27,637	<b>7</b> ,402	18.1
Hard Rock		35,231,670		-	n/a		5,135,904	4,483,830	14.5		1,488,874		43,892	n/a		41,856,448	4,527	7,722	824.4
Harrah's		20,750,450		-	n/a		-	-	n/a		25,028		-	n/a		20,775,478		-	n/a
Ocean Casino		22,140,064		-	n/a		1,253,715	1,131,108	10.8		1,868,182		86,934	n/a		25,261,961	1,218	3,042	1974.0
Resorts		12,959,369		-	n/a		-	-	n/a		392,144		-	n/a		13,351,513		-	n/a
Resorts Digital		-		-	n/a		19,614,084	16,119,036	21.7		11,999,751		604,359	n/a		31,613,835	16,723	3,395	89.0
Tropicana		19,158,886		-	n/a		7,313,962	5,986,710	22.2		227,902		(1,920)	n/a		26,700,750	5,984	1,790	346.1
Total: Casino Industry	\$	189,621,388	\$	-	- n/a =	\$	107,749,608	\$ 79,959,826	34.8	\$	23,183,482	\$	822,740	n/a	\$	320,554,478	\$ 80,782	2,566	296.8
Racetrack Licensees	_																		
Freehold Raceway		-		-	n/a		-	-	n/a		128,028		-	n/a		128,028		-	n/a
Meadowlands		-		-	n/a		-	-	n/a		29,138,396		1,629,212	n/a		29,138,396	1,629	9,212	1688.5
Monmouth Park		-		-	n/a		-	-	n/a		2,389,311		182,098	n/a		2,389,311	182	2,098	1212.1
Grand Total	\$	189,621,388	\$	-	n/a	\$	107,749,608	\$ 79,959,826	34.8	\$	54,839,217	\$	2,634,050	n/a	\$	352,210,213	\$ 82,593	3,876	326.4

<sup>(</sup>a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line.

<sup>(</sup>c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

### YEAR-TO-DATE COMPARISON FOR THE YEAR-TO-DATE ENDED APRIL 2021 VERSUS 2020

CASINO WIN				INTER	NET GAMING WI	SPORTS W	SPORTS WAGERING REVENUE (c)				TOTAL GAMING REVENUE				
Casino Licensees		2021	2020	% Change	2021	2020	% Change	2021	2020	% Change		2021		2020	% Change
Bally's (Premier) (a)	\$	36,463,105	\$ -	n/a	\$ -	\$ -	n/a	\$ 725,536	\$ -	n/a	\$	37,188,641	\$	-	n/a
Bally's (CEI) (a)		-	28,272,587	n/a	-	-	n/a	-	779,975	n/a		-		29,052,562	n/a
Borgata		160,254,382	131,546,241	n/a	123,412,925	46,602,427	164.8	26,519,941	4,463,720	n/a		310,187,248		182,612,388	69.9
Caesars		65,098,946	47,329,746	n/a	-	-	n/a	1,671,794	-	n/a		66,770,740		47,329,746	41.1
Caesars Interactive NJ		-	-	n/a	34,895,875	24,133,019	44.6	-	-	n/a		34,895,875		24,133,019	44.6
Golden Nugget (b)		40,615,160	38,133,775	n/a	-	-	n/a	625,863	(32,986)	n/a		41,241,023		38,100,789	8.2
GNOG (b)		-	-	n/a	123,278,265	91,927,666	34.1	453,050	260,348	n/a		123,731,315		92,188,014	34.2
Hard Rock		116,154,884	55,700,294	n/a	21,328,738	13,090,209	62.9	5,208,880	630,509	n/a		142,692,502		69,421,012	105.5
Harrah's		68,280,364	59,692,535	n/a	-	-	n/a	263,501	110,015	n/a		68,543,865		59,802,550	14.6
Ocean Casino		81,600,713	45,891,666	n/a	4,334,820	2,748,544	57.7	10,955,653	3,097,312	n/a		96,891,186		51,737,522	87.3
Resorts		44,333,502	32,521,014	n/a	-	-	n/a	1,520,412	116,758	n/a		45,853,914		32,637,772	40.5
Resorts Digital		-	-	n/a	83,618,564	54,008,407	54.8	49,605,994	25,644,662	n/a		133,224,558		79,653,069	67.3
Tropicana		69,944,863	56,558,470	n/a	28,120,257	19,345,815	45.4	228,744	354,465	n/a		98,293,864		76,258,750	28.9
Total: Casino Industry	\$	682,745,919	\$ 495,646,328	n/a	\$ 418,989,444	\$ 251,856,087	66.4	\$ 97,779,368	\$ 35,424,778	n/a	\$	1,199,514,731	\$	782,927,193	53.2
Racetrack Licensees	_														
Freehold Raceway		-	-	n/a	-	-	n/a	410,729	-	n/a		410,729		-	n/a
Meadowlands		-	-	n/a	-	-	n/a	134,405,188	45,002,264	n/a		134,405,188		45,002,264	198.7
Monmouth Park		-	-	n/a	-	-	n/a	11,583,545	5,950,663	n/a		11,583,545		5,950,663	94.7
Grand Total	\$	682,745,919	\$ 495,646,328	n/a	\$ 418,989,444	\$ 251,856,087	66.4	\$ 244,178,830	\$ 86,377,705	n/a	\$	1,345,914,193	\$	833,880,120	61.4

<sup>(</sup>a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line. (c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

# Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

		FOR THE	MONTH ENDED A	PRIL 2021		FOR THE YEAR-TO-DATE ENDED APRIL 2021							
	8% Gross	8.5% Sports Wager	15% Internet Gross	13%		8% Gross	8.5% Sports Wager	15% Internet Gross	13%				
	Revenue Tax	Tax	Revenue Tax	Internet Sports Tax	TOTAL (b)	Revenue Tax	Tax (a)	Revenue Tax	Internet Sports Tax	TOTAL (b)			
Bally's (Premier)	808,603	16,029	-	-	824,632	2,644,474	61,670 -		-	2,706,144			
Borgata	2,527,439	121,637	4,945,630	675,143	8,269,849	11,069,944	220,922	18,621,642	3,109,712	33,022,220			
Caesars	1,370,456	-	-	-	1,370,456	4,739,223	40,137	-	183,909	4,963,269			
Caesars Interactive NJ	-	-	1,381,319	-	1,381,319	-	-	5,182,078	-	5,182,078			
Golden Nugget (a)	543,621	20,439	-	-	564,060	2,202,630	53,198	-	-	2,255,828			
GNOG (a)	-	-	4,864,202	26,330	4,890,532	-	-	18,490,611	58,896	18,549,507			
Hard Rock	2,557,224	28,395	728,888	138,854	3,453,361	8,371,933	43,060	3,157,813	615,779	12,188,585			
Harrah's	1,533,542	77	-	-	1,533,619	5,029,329	22,422	-	-	5,051,751			
Ocean Casino	1,549,035	-	188,218	238,053	1,975,306	5,705,950	44,052	650,447	1,398,331	7,798,780			
Resorts	889,221	33,332	-	-	922,553	3,021,798	129,235	-	-	3,151,033			
Resorts Digital	-	-	2,942,113	1,559,968	4,502,081	-	-	12,465,943	6,448,780	18,914,723			
Tropicana	1,316,038		1,097,095	6,880	2,420,013	4,788,660	4,586	4,218,039	44,752	9,056,037			
Casino Total	\$ 13,095,179	\$ 219,909	\$ 16,147,465	\$ 2,645,228	\$ 32,107,781	\$ 47,573,941	\$ 619,282	\$ 62,786,573	\$ 11,860,159	\$ 122,839,955			
Freehold Raceway	-	10,900	-	-	10,900	-	34,964	-	-	34,964			
Meadowlands	-	309,294	-	3,322,532	3,631,826	-	1,164,399	-	15,601,812	16,766,211			
Monmouth Park		54,070		227,916	281,986		230,744		1,152,542	1,383,286			
Racetrack Total	<u>\$</u>	\$ 374,264	<u>\$</u>	\$ 3,550,448	\$ 3,924,712	<u> </u>	\$ 1,430,107	\$ -	\$ 16,754,354	\$ 18,184,461			
Grand Total	\$ 13,095,179	\$ 594,173	\$ 16,147,465	\$ 6,195,676	\$ 36,032,493	\$ 47,573,941	\$ 2,049,389	\$ 62,786,573	\$ 28,614,513	\$ 141,024,416			

<sup>(</sup>a) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC). GNOG has been added to this schedule as a reporting entity effective January 1, 2021.

<sup>(</sup>b) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

# **April 2021 Sports Wagering Statistical Information**

## <u>Industry Month and Year-to-Date Total Handle Statistics\*</u>

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	66,809,088	272,046,885
Internet (On-Line) Sports Wagering	681,177,434	3,037,228,452
Total Sports Wagering Handle	747,986,522	3,309,275,337

<sup>\*</sup> Industry Handle includes wagers on future events and will differ from Completed Events Handle.

### Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	15,889,080	275,189,841	5.8%
Basketball	44,438,453	1,263,969,216	3.5%
Baseball	7,810,219	159,418,969	4.9%
Parlay	137,824,319	735,014,968	18.8%
Other	36,997,918	843,068,287	4.4%
Total	242,959,989	3,276,661,281	7.4%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.