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DGE Announces February 2021 Total Gaming Revenue Results

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Industry:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for February was \$288.3 million compared to \$287.3 million in February 2020, reflecting a 0.3% increase. Internet Gaming Win was \$93.8 million in February compared to \$52.0 million in the prior period, reflecting an increase of 80.4%. Sports Wagering Gross Revenue was \$46.2 million for the month. Casino Win for February was \$148.2 million, decreasing 32.1% from the same month last year. During February, the casinos operated with certain restrictions due to COVID-19.

For the first two months, the Industry's Total Gaming Revenue was \$634.4 million compared to \$587.8 million, reflecting an increase of 7.9%. Casino Win was 308.3 million reflecting a 24.8% decrease over the prior period. Internet Gaming Win increased 84.5% to \$197.6 million when compared to the prior period. Sports Wagering Gross Revenue was \$128.6 million.

Tax Information:

For the month of February 2021, total gaming taxes were \$30.2 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$4.4 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of February 2021, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$361,392.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensee's platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgntaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igntaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

NJ Department of Law and Public Safety / Office of the Attorney General:

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FEBRUARY 2021 STATISTICS

<u>FEBRUARY</u>			Increase (Decrease)	
	2021	2020	\$	%
Slot Machine Win	\$ 107,757,846	\$ 157,001,379	\$ (49,243,533)	(31.4)
Table Game Win	40,482,455	61,315,263	(20,832,808)	(34.0)
Casino Win	148,240,301	218,316,642	(70,076,341)	(32.1)
Peer-to-Peer	2,480,910	1,796,804	684,106	38.1
Other Authorized Games	91,329,576	50,190,964	41,138,612	82.0
Internet Gaming Win	93,810,486	51,987,768	41,822,718	80.4
Sports Wagering Revenue	46,213,864	17,000,928	29,212,936	171.8
Total Gaming Revenue	\$ 288,264,651	\$ 287,305,338	\$ 959,313	0.3
<u>FEBRUARY YTD</u>				
Slot Machine Win	\$ 221,053,909	\$ 297,340,867	\$ (76,286,958)	(25.7)
Table Game Win	87,197,021	112,835,652	(25,638,631)	(22.7)
Casino Win	308,250,930	410,176,519	(101,925,589)	(24.8)
Peer-to-Peer	5,225,201	3,629,015	1,596,186	44.0
Other Authorized Games	192,356,597	103,445,343	88,911,254	85.9
Internet Gaming Win	197,581,798	107,074,358	90,507,440	84.5
Sports Wagering Revenue	128,584,141	70,562,554	58,021,587	82.2
Total Gaming Revenue	\$ 634,416,869	\$ 587,813,431	\$ 46,603,438	7.9
<u>Additional Tax Information</u>				
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)		
February 2021	\$ 4,399,578	\$ 361,392		
YTD February 2021	\$ 9,386,230	\$ 1,005,490		

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.

As of March 16, 2021

**MONTHLY COMPARISON
FOR THE MONTH ENDED FEBRUARY 2021 VERSUS 2020**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (c)			TOTAL GAMING REVENUE		
	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change
Bally's (Premier) (a)	\$ 6,964,105	\$ -	n/a	\$ -	\$ -	n/a	\$ 227,939	\$ -	n/a	\$ 7,192,044	\$ -	n/a
Bally's (CEI) (a)	-	12,032,840	n/a	-	-	n/a	-	66,382	n/a	-	12,099,222	n/a
Borgata	36,954,262	57,563,854	(35.8)	25,717,183	8,139,518	216.0	4,961,308	714,024	n/a	67,632,753	66,417,396	1.8
Caesars	13,062,448	20,830,140	(37.3)	-	-	n/a	480,038	-	n/a	13,542,486	20,830,140	(35.0)
Caesars Interactive NJ	-	-	n/a	8,557,787	4,509,086	89.8	-	-	n/a	8,557,787	4,509,086	89.8
Golden Nugget (b)	8,776,433	16,119,783	(45.6)	-	-	n/a	127,105	(135,314)	n/a	8,903,538	15,984,469	(44.3)
GNOG (b)	-	-	n/a	27,907,842	19,778,285	41.1	(37,143)	(308,997)	n/a	27,870,699	19,469,288	43.2
Hard Rock	23,574,919	23,994,714	(1.7)	4,528,983	2,826,167	60.3	1,140,260	115,691	n/a	29,244,162	26,936,572	8.6
Harrah's	15,082,287	26,378,843	(42.8)	-	-	n/a	(49,082)	41,649	n/a	15,033,205	26,420,492	(43.1)
Ocean Casino	18,833,105	20,771,940	(9.3)	846,488	427,177	98.2	2,129,951	102,147	n/a	21,809,544	21,301,264	2.4
Resorts	8,960,760	14,502,624	(38.2)	-	-	n/a	226,305	47,143	n/a	9,187,065	14,549,767	(36.9)
Resorts Digital	-	-	n/a	19,741,735	12,463,274	58.4	7,718,070	4,008,234	n/a	27,459,805	16,471,508	66.7
Tropicana	16,031,982	26,121,904	(38.6)	6,510,468	3,844,261	69.4	(509,245)	122,457	n/a	22,033,205	30,088,622	(26.8)
Total: Casino Industry	\$ 148,240,301	\$ 218,316,642	(32.1)	\$ 93,810,486	\$ 51,987,768	80.4	\$ 16,415,506	\$ 4,773,416	243.9	\$ 258,466,293	\$ 275,077,826	(6.0)
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	(8,982)	-	n/a	(8,982)	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	27,186,590	10,990,797	n/a	27,186,590	10,990,797	147.4
Monmouth Park	-	-	n/a	-	-	n/a	2,620,750	1,236,715	n/a	2,620,750	1,236,715	111.9
Grand Total	\$ 148,240,301	\$ 218,316,642	(32.1)	\$ 93,810,486	\$ 51,987,768	80.4	\$ 46,213,864	\$ 17,000,928	171.8	\$ 288,264,651	\$ 287,305,338	0.3

(a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC). GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line.

(c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED FEBRUARY 2021 VERSUS 2020**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (c)			TOTAL GAMING REVENUE		
	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change
Bally's (Premier) (a)	\$ 15,572,214	\$ -	n/a	\$ -	\$ -	n/a	\$ 335,331	\$ -	n/a	\$ 15,907,545	\$ -	n/a
Bally's (CEI) (a)	-	22,752,313	n/a	-	-	n/a	-	722,121	n/a	-	23,474,434	n/a
Borgata	75,198,880	112,247,675	(33.0)	54,426,463	18,512,042	194.0	13,422,093	3,898,215	n/a	143,047,436	134,657,932	6.2
Caesars	28,583,519	37,856,506	(24.5)	-	-	n/a	1,047,805	-	n/a	29,631,324	37,856,506	(21.7)
Caesars Interactive NJ	-	-	n/a	15,944,852	8,746,849	82.3	-	-	n/a	15,944,852	8,746,849	82.3
Golden Nugget (b)	18,736,003	31,124,756	(39.8)	-	-	n/a	275,780	(19,048)	n/a	19,011,783	31,105,708	(38.9)
GNOG (b)	-	-		59,095,678	40,983,270	44.2	139,056	122,646	n/a	59,234,734	41,105,916	44.1
Hard Rock	50,196,802	45,486,238	10.4	10,164,995	5,289,174	92.2	2,456,351	452,157	n/a	62,818,148	51,227,569	22.6
Harrah's	29,758,682	49,932,557	(40.4)	-	-	n/a	213,787	149,073	n/a	29,972,469	50,081,630	(40.2)
Ocean Casino	39,298,663	37,639,789	4.4	1,817,167	958,520	89.6	6,695,205	2,443,194	n/a	47,811,035	41,041,503	16.5
Resorts	19,314,071	26,827,879	(28.0)	-	-	n/a	447,614	210,579	n/a	19,761,685	27,038,458	(26.9)
Resorts Digital	-	-	n/a	42,580,260	24,379,468	74.7	23,457,716	19,903,613	n/a	66,037,976	44,283,081	49.1
Tropicana	31,592,096	46,308,806	(31.8)	13,552,383	8,205,035	65.2	(345,813)	297,124	n/a	44,798,666	54,810,965	(18.3)
Total: Casino Industry	\$ 308,250,930	\$ 410,176,519	(24.8)	\$ 197,581,798	\$ 107,074,358	84.5	\$ 48,144,925	\$ 28,179,674	70.8	\$ 553,977,653	\$ 545,430,551	1.6
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	152,002	-	n/a	152,002	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	73,989,728	37,463,355	n/a	73,989,728	37,463,355	n/a
Monmouth Park	-	-	n/a	-	-	n/a	6,297,486	4,919,525	n/a	6,297,486	4,919,525	n/a
Grand Total	\$ 308,250,930	\$ 410,176,519	(24.8)	\$ 197,581,798	\$ 107,074,358	84.5	\$ 128,584,141	\$ 70,562,554	82.2	\$ 634,416,869	\$ 587,813,431	7.9

(a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line.

(c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED FEBRUARY 2021					FOR THE YEAR-TO-DATE ENDED FEBRUARY 2021				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)
Bally's (Premier)	502,198	19,375	-	-	521,573	1,120,044	28,503	-	-	1,148,547
Borgata	2,587,413	50,204	3,890,723	568,188	7,096,528	5,255,912	99,285	8,215,257	1,593,025	15,163,479
Caesars	947,012	13,802	-	41,310	1,002,124	2,069,317	30,187	-	90,078	2,189,582
Caesars Interactive NJ	-	-	1,226,939	-	1,226,939	-	-	2,336,396	-	2,336,396
Golden Nugget (a)	523,106	10,804	-	-	533,910	1,091,560	23,441	-	-	1,115,001
GNOG (a)	-	-	4,186,485	-	4,186,485	-	-	8,864,730	22,906	8,887,636
Hard Rock	1,673,260	10,138	679,347	132,729	2,495,474	3,595,346	14,665	1,524,749	296,897	5,431,657
Harrah's	1,115,717	-	-	-	1,115,717	2,180,649	22,345	-	-	2,202,994
Ocean Casino	1,323,352	13,993	127,006	255,441	1,719,792	2,769,682	44,052	272,629	802,748	3,889,111
Resorts	604,643	19,236	-	-	623,879	1,317,735	38,047	-	-	1,355,782
Resorts Digital	-	-	2,961,260	1,003,349	3,964,609	-	-	6,338,564	3,049,503	9,388,067
Tropicana	1,104,958	-	976,570	9,329	2,090,857	2,151,524	4,586	2,032,857	19,330	4,208,297
Casino Total	\$ 10,381,659	\$ 137,552	\$ 14,048,330	\$ 2,010,346	\$ 26,577,887	\$ 21,551,769	\$ 305,111	\$ 29,585,182	\$ 5,874,487	\$ 57,316,549
Freehold Raceway	-	-	-	-	-	-	13,695	-	-	13,695
Meadowlands	-	195,576	-	3,119,800	3,315,376	-	619,488	-	8,560,584	9,180,072
Monmouth Park	-	6,861	-	330,208	337,069	-	121,616	-	632,560	754,176
Racetrack Total	\$ -	\$ 202,437	\$ -	\$ 3,450,008	\$ 3,652,445	\$ -	\$ 754,799	\$ -	\$ 9,193,144	\$ 9,947,943
Grand Total	\$ 10,381,659	\$ 339,989	\$ 14,048,330	\$ 5,460,354	\$ 30,230,332	\$ 21,551,769	\$ 1,059,910	\$ 29,585,182	\$ 15,067,631	\$ 67,264,492

(a) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021.

(b) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

February 2021 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	53,704,172	125,765,228
Internet (On-Line) Sports Wagering	689,249,156	1,575,905,626
Total Sports Wagering Handle	742,953,328	1,701,670,854

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	16,605,517	267,881,665	6.2%
Basketball	23,178,941	646,102,500	3.6%
Baseball	3,375	85,495	3.9%
Parlay	77,199,651	375,725,061	20.5%
Other	19,860,108	417,477,336	4.8%
Total	136,847,592	1,707,272,057	8.0%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.