

Andrew J. Bruck, *Acting Attorney General*

Division of Gaming Enforcement

David Rebeck, *Director*

DGE Announces July 2021 Total Gaming Revenue Results

For Immediate Release:

August 16, 2021

Contact: Kerry Langan

(609) 317-6201

info@njdge.org

NOTE: Due to COVID-19, Atlantic City Casinos closed on March 16, 2020 and began reopening on July 2, 2020 with operating restrictions. Internet Casino Gaming and Online Sports Wagering operations continued, though most sports wagering events were cancelled during that timeframe. As a result, Casino Win and Sports Wagering Revenue for the month and the year-to-date period ended July 2021 are not directly comparable to 2020.

Industry Gaming Revenue:

Based upon filings with the Division of Gaming Enforcement, Total Gaming Revenue for July was \$450.6 million compared to \$264.5 million in July 2020, reflecting a 70.4% increase. Internet Gaming Win was \$118.7 million in July compared to \$87.5 million in the prior period, reflecting an increase of 35.7%. Sports Wagering Gross Revenue was \$55.0 million for the month. Casino Win for July was \$276.9 million.

For the year-to-date period, the Industry's Total Gaming Revenue was \$2.56 billion compared to \$1.29 billion, reflecting an increase of 98.4%. Internet Gaming Win increased 47.6% to \$752.9 million when compared to the prior period. Sports Wagering Gross Revenue was \$423.3 million. Casino Win for the period was \$1.39 billion.

Tax Information:

For the month of July 2021, total gaming taxes were \$44.2 million. Total gaming taxes reflect 8% of taxable casino gross revenue, 15% of Internet gaming gross revenue, 8.5% tax on casino and racetrack sports wagering gross revenue and 13% tax on casino and racetrack sports wagering Internet gross revenue. In addition, the casino industry incurred \$6.7 million in 1.25% Additional Tax on sports wagering gross revenue and Investment Alternative Tax Obligations (which reflects 1.25% of casino gross revenue and 2.5% of Internet gaming gross revenue). For the month of July 2021, the Racetrack Economic Development Tax of 1.25% of racetrack sports wagering gross revenue was \$428,451.

FOOTNOTES:

- Total Gaming Revenue consists of Casino Win, Internet Gaming Win and Sports Wagering Gross Revenue. Sports wagering statistical information is unaudited and subject to adjustment. The statistical completed events Win and Handle information is provided by each casino/racetrack licensees' platforms operating under its sports wagering license.

Additional Information:

Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/mgrtaxreturns.html>

Internet Gross Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/igrtaxreturns.html>

Sports Wagering Revenue Reports (DGE website):

<http://www.nj.gov/oag/ge/swrtaxreturns.html>

Tourism Data (CRDA website):

<http://www.atlanticcitynj.com/about/stats.aspx>

JULY 2021 STATISTICS

<u>JULY</u>			Increase (Decrease)	
	2021	2020 (c)	\$	%
Slot Machine Win	\$ 204,624,566	\$ 111,829,738	\$ 92,794,828	N/A
Table Game Win	72,275,596	35,610,884	36,664,712	N/A
Casino Win	276,900,162	147,440,622	129,459,540	N/A
Peer-to-Peer	3,072,756	4,818,561	(1,745,805)	(36.2)
Other Authorized Games	115,612,339	82,674,391	32,937,948	39.8
Internet Gaming Win	118,685,095	87,492,952	31,192,143	35.7
Sports Wagering Revenue	54,966,257	29,551,987	25,414,270	86.0
Total Gaming Revenue	\$ 450,551,514	\$ 264,485,561	\$ 186,065,953	70.4

<u>JULY YTD</u>				
Slot Machine Win	\$ 1,009,914,095	\$ 466,912,647	\$ 543,001,448	116.3
Table Game Win	377,398,730	176,237,888	201,160,842	114.1
Casino Win	1,387,312,825	643,150,535	744,162,290	115.7
Peer-to-Peer	18,021,662	25,278,667	(7,257,005)	(28.7)
Other Authorized Games	734,877,372	484,923,461	249,953,911	51.5
Internet Gaming Win	752,899,034	510,202,128	242,696,906	47.6
Sports Wagering Revenue	423,308,060	138,481,035	284,827,025	205.7
Total Gaming Revenue	\$ 2,563,519,919	\$ 1,291,833,698	\$ 1,271,686,221	98.4

<u>Additional Tax Information</u>		
	Casino IATs and 1.25% Tax Obligations (a)	Racetrack Economic Development Tax (b)
July 2021	\$ 6,693,950	\$ 428,451
YTD July 2021	\$ 38,153,962	\$ 3,310,472

- (a) Casino IAT Obligations reflect 1.25% of casino gross revenue and 2.5% of Internet gross revenue. Also, there is a 1.25% Additional Tax on Retail sports wagering gross revenue and Internet sports wagering gross revenue.
- (b) Economic Development Tax reflects 1.25% of racetrack licensees' sports wagering gross revenue and Internet sports wagering gross revenue.
- (c) Due to the COVID-19 outbreak, all Brick-and-Mortar casinos closed, and most sports leagues/associations began cancelling or postponing a significant majority of scheduled events by March 18, 2020. This is reflected in the 2020 revenue numbers.

As of August 16, 2021

**MONTHLY COMPARISON
FOR THE MONTH ENDED JULY 2021 VERSUS 2020**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (c)			TOTAL GAMING REVENUE		
	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change
Bally's (Premier) (a)	\$ 16,247,798	\$ -	n/a	\$ 46,518	\$ -	n/a	\$ (110,637)	\$ -	n/a	\$ 16,183,679	\$ -	n/a
Bally's (CEI) (a)	-	14,398,993	n/a	-	-	n/a	-	232,331	n/a	-	14,631,324	n/a
Borgata	63,859,087	8,395,441	n/a	36,464,340	15,297,228	138.4	6,251,883	2,963,550	n/a	106,575,310	26,656,219	75.0
Caesars	26,024,413	18,214,385	n/a	-	-	n/a	347,552	-	n/a	26,371,965	18,214,385	30.9
Caesars Interactive NJ	-	-	n/a	10,194,267	9,672,828	5.4	-	-	n/a	10,194,267	9,672,828	5.4
Golden Nugget (b)	15,525,161	8,818,134	n/a	-	-	n/a	69,907	13,436	n/a	15,595,068	8,831,570	76.6
GNOG (b)	-	-	n/a	33,504,559	31,480,080	6.4	79,223	85,028	n/a	33,583,782	31,565,108	6.4
Hard Rock	47,715,894	24,586,946	n/a	6,645,764	5,609,920	18.5	1,142,384	856,358	n/a	55,504,042	31,053,224	78.7
Harrah's	29,056,893	21,224,062	n/a	-	-	n/a	250,251	(76,393)	n/a	29,307,144	21,147,669	38.6
Ocean Casino	30,302,479	23,631,739	n/a	1,545,678	1,213,542	27.4	1,605,999	1,432,078	n/a	33,454,156	26,277,359	27.3
Resorts	18,570,042	11,965,483	n/a	-	-	n/a	282,784	(1,728)	n/a	18,852,826	11,963,755	57.6
Resorts Digital	-	-	n/a	23,295,171	18,031,664	29.2	10,614,583	8,156,371	n/a	33,909,754	26,188,035	29.5
Tropicana	29,598,395	16,205,439	n/a	6,988,798	6,187,690	12.9	161,556	105,151	n/a	36,748,749	22,498,280	63.3
Total: Casino Industry	\$ 276,900,162	\$ 147,440,622	n/a	\$ 118,685,095	\$ 87,492,952	35.7	\$ 20,695,485	\$ 13,766,182	50.3	\$ 416,280,742	\$ 248,699,756	67.4
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	165,792	-	n/a	165,792	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	31,703,342	14,087,046	n/a	31,703,342	14,087,046	125.1
Monmouth Park	-	-	n/a	-	-	n/a	2,401,638	1,698,759	n/a	2,401,638	1,698,759	41.4
Grand Total	\$ 276,900,162	\$ 147,440,622	n/a	\$ 118,685,095	\$ 87,492,952	35.7	\$ 54,966,257	\$ 29,551,987	86.0	\$ 450,551,514	\$ 264,485,561	70.4

(a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC). GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line.

(c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

**YEAR-TO-DATE COMPARISON
FOR THE YEAR-TO-DATE ENDED JULY 2021 VERSUS 2020**

Casino Licensees	CASINO WIN			INTERNET GAMING WIN			SPORTS WAGERING REVENUE (c)			TOTAL GAMING REVENUE		
	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change	2021	2020	% Change
Bally's (Premier) (a)	\$ 76,319,940	\$ -	n/a	\$ 46,518	\$ -	n/a	\$ 1,233,768	\$ -	n/a	\$ 77,600,226	\$ -	n/a
Bally's (CEI) (a)	-	42,671,580	n/a	-	-	n/a	-	1,084,070	n/a	-	43,755,650	n/a
Borgata	329,384,780	140,005,267	n/a	226,992,803	95,466,763	137.8	43,470,171	8,998,898	n/a	599,847,754	244,470,928	145.4
Caesars	133,589,672	65,544,131	n/a	-	-	n/a	2,977,871	-	n/a	136,567,543	65,544,131	108.4
Caesars Interactive NJ	-	-	n/a	63,614,624	51,989,172	22.4	-	-	n/a	63,614,624	51,989,172	22.4
Golden Nugget (b)	81,508,720	46,951,909	n/a	-	-	n/a	849,382	(19,550)	n/a	82,358,102	46,932,359	75.5
GNOG (b)	-	-	n/a	215,481,636	181,615,464	18.6	525,677	466,342	n/a	216,007,313	182,081,806	18.6
Hard Rock	234,038,254	80,287,240	n/a	39,843,164	29,899,165	33.3	7,561,341	2,167,460	n/a	281,442,759	112,353,865	150.5
Harrah's	140,264,280	80,916,597	n/a	-	-	n/a	530,008	15,312	n/a	140,794,288	80,931,909	74.0
Ocean Casino	159,474,464	69,523,405	n/a	8,230,854	6,052,985	36.0	16,350,216	5,654,893	n/a	184,055,534	81,231,283	126.6
Resorts	92,099,468	44,486,497	n/a	-	-	n/a	1,584,272	115,030	n/a	93,683,740	44,601,527	110.0
Resorts Digital	-	-	n/a	150,992,879	106,901,217	41.2	82,788,069	41,446,332	n/a	233,780,948	148,347,549	57.6
Tropicana	140,633,247	72,763,909	n/a	47,696,556	38,277,362	24.6	599,521	482,759	n/a	188,929,324	111,524,030	69.4
Total: Casino Industry	\$ 1,387,312,825	\$ 643,150,535	n/a	\$ 752,899,034	\$ 510,202,128	47.6	\$ 158,470,296	\$ 60,411,546	162.3	\$ 2,298,682,155	\$ 1,213,764,209	89.4
Racetrack Licensees												
Freehold Raceway	-	-	n/a	-	-	n/a	778,354	-	n/a	778,354	-	n/a
Meadowlands	-	-	n/a	-	-	n/a	245,228,197	69,375,462	n/a	245,228,197	69,375,462	253.5
Monmouth Park	-	-	n/a	-	-	n/a	18,831,213	8,694,027	n/a	18,831,213	8,694,027	116.6
Grand Total	\$ 1,387,312,825	\$ 643,150,535	n/a	\$ 752,899,034	\$ 510,202,128	47.6	\$ 423,308,060	\$ 138,481,035	205.7	\$ 2,563,519,919	\$ 1,291,833,698	98.4

(a) Bally's operated under Caesars/CEI ownership through November 17, 2020 and operates under Bally's Corporation (Premier) thereafter.

(b) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021. For comparison purposes, the statistics for 2020 have been reclassified from the GNAC line to the GNOG line.

(c) Due to the volatility of sports wagering gross revenue on an individual basis, the percentage growth or decline is measured only by casino total and industry total (including racetracks).

Gross Revenue Tax, Internet Gross Revenue Tax and Sports Wagering Gross Revenue Tax Information

	FOR THE MONTH ENDED JULY 2021					FOR THE YEAR-TO-DATE ENDED JULY 2021				
	8% Gross Revenue Tax	8.5% Sports Wager Tax	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)	8% Gross Revenue Tax	8.5% Sports Wager Tax (a)	15% Internet Gross Revenue Tax	13% Internet Sports Tax	TOTAL (b)
Bally's (Premier)	1,175,675	-	6,978	-	1,182,653	5,545,330	114,274	6,978	-	5,666,582
Borgata	4,514,404	33,254	5,496,207	761,886	10,805,751	22,930,338	286,661	34,235,662	5,212,699	62,665,360
Caesars	1,906,794	13,109	-	25,133	1,945,036	9,762,384	67,255	-	284,301	10,113,940
Caesars Interactive NJ	-	-	1,533,545	-	1,533,545	-	-	9,497,864	-	9,497,864
Golden Nugget (a)	813,444	5,942	-	-	819,386	4,396,335	72,197	-	-	4,468,532
GNOG (a)	-	-	5,035,837	9,442	5,045,279	-	-	32,351,396	68,338	32,419,734
Hard Rock	3,367,965	18,412	996,865	120,351	4,503,593	16,757,176	66,512	5,934,977	885,732	23,644,397
Harrah's	2,144,423	21,358	-	-	2,165,781	10,342,156	45,169	-	-	10,387,325
Ocean Casino	2,167,450	384	231,921	189,667	2,589,422	11,232,568	44,436	1,235,048	2,057,290	14,569,342
Resorts	1,262,822	24,037	-	-	1,286,859	6,253,460	167,219	-	-	6,420,679
Resorts Digital	-	-	3,494,276	1,379,896	4,874,172	-	-	22,572,090	10,762,450	33,334,540
Tropicana	2,056,662	-	1,048,320	4,744	3,109,726	9,685,727	4,586	7,154,483	67,746	16,912,542
Casino Total	\$ 19,409,639	\$ 116,496	\$ 17,843,949	\$ 2,491,119	\$ 39,861,203	\$ 96,905,474	\$ 868,309	\$ 112,988,498	\$ 19,338,556	\$ 230,100,837
Freehold Raceway	-	14,102	-	-	14,102	-	66,249	-	-	66,249
Meadowlands	-	187,218	-	3,835,277	4,022,495	-	2,302,230	-	28,273,777	30,576,007
Monmouth Park	-	34,021	-	260,681	294,702	-	351,511	-	1,910,062	2,261,573
Racetrack Total	\$ -	\$ 235,341	\$ -	\$ 4,095,958	\$ 4,331,299	\$ -	\$ 2,719,990	\$ -	\$ 30,183,839	\$ 32,903,829
Grand Total	\$ 19,409,639	\$ 351,837	\$ 17,843,949	\$ 6,587,077	\$ 44,192,502	\$ 96,905,474	\$ 3,588,299	\$ 112,988,498	\$ 49,522,395	\$ 263,004,666

(a) Golden Nugget Online Gaming (GNOG) obtained a casino license in November 2020 and now operates the online gaming business formerly operated by Golden Nugget (GNAC).

GNOG has been added to this schedule as a reporting entity effective January 1, 2021.

(b) Total Gross Revenue Taxes reflect: (1) 8% tax on Casino Gross Revenue, (2) 15% tax on Internet gaming gross revenue, (3) 8.5% tax on casino and racetrack sports wagering gross revenue, and (4) 13% tax on casino and racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible racetrack Internet sports wagering gross revenue. Total Gross Revenue Taxes includes the tax impact of eligible promotional gaming credits. Total Gross Revenue Taxes are unaudited and subject to adjustment.

July 2021 Sports Wagering Statistical Information

Industry Month and Year-to-Date Total Handle Statistics*

Sports Wagering Handle	Monthly Handle	YTD Handle
On-site (Retail) Sports Wagering	49,295,444	484,825,822
Internet (On-Line) Sports Wagering	529,433,846	4,984,337,879
Total Sports Wagering Handle	578,729,290	5,469,163,701

* Industry Handle includes wagers on future events and will differ from Completed Events Handle.

Industry Completed Events Win and Handle Statistics Breakdown by Sport

Category	Completed Events YTD Sports Wagering Win	YTD Completed Events Handle	Win %
Football	16,994,782	277,020,720	6.1%
Basketball	69,763,932	1,746,375,380	4.0%
Baseball	29,654,939	710,264,164	4.2%
Parlay	226,305,095	1,223,064,261	18.5%
Other	81,417,692	1,474,667,340	5.5%
Total	424,136,440	5,431,391,865	7.8%

NOTE: YTD figures may not calculate due to prior months' amendments to Handle and Win.